

SUPPLEMENTAL AGENDA

**Suspension of the Rules Request
ALC/Performance Evaluation and Expenditure Review (PEER)
Subcommittee
Tuesday, December 15, 2020
9:00 a.m. - Room A, MAC**

- A. CARES Appropriation Requests - FY21
 - 1. Department of Finance and Administration – Disbursing Officer



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE SECRETARY

1509 West 7th Street
P. O. Box 3278
Little Rock, AR 72203-3278
Phone: 501.682.2242
Fax: 501.682.1029
www.arkansas.gov/dfa

December 14, 2020

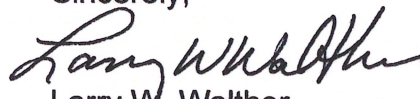
Senator Bruce Maloch, Co-Chair
Representative DeAnn Vaught, Co-Chair
Performance Evaluation and Expenditure Review Committee
Arkansas Legislative Council
State Capitol
Little Rock, AR 72201

RE: Supplemental Items

Dear Co-Chairs:

I respectfully request suspension of the rules by the committee for review of the items listed on the attached page. These items were received after the deadline for submission to your Performance Evaluation and Expenditure Review Committee, but we are requesting inclusion in this month's review.

Sincerely,


Larry W. Walther
Secretary



STATE OF ARKANSAS
**Department of Finance
and Administration**

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December 14, 2020

Secretary Larry W. Walther
Department of Finance and Administration
Office of Budget
1509 West 7th Street, Suite 401
Little Rock, AR 72203-3278

Dear Secretary Walther,

The Department of Finance and Administration – Disbursing Officer is requesting a transfer from the CARES Act Holding appropriation in an amount of \$300,000,000. This amount is needed as a contingency if additional time is not provided to expend remaining CARES Act funding.

Under the CARES Act, the state has until Dec. 30th to incur expenditures against funding provided under the act. Congress is expected to extend the Dec. 30th deadline and to allow additional expenditures to be incurred after that date. If Congress acts in a timely manner and the spending deadline is extended, this request will be surrendered, and any appropriation granted under it will be returned to CARES Act Holding Fund.

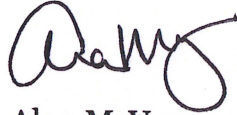
However, at this time, no extension has been confirmed and a large amount of CARES Act funding remains unspent. In the event Congress fails to extend the Dec. 30th deadline, the state risks forfeiture of unspent funds. The requested appropriation will allow for a sweep of unspent CARES Act funding to the benefit of the Unemployment Insurance Trust Fund. This will avoid the forfeiture of unspent funding and ensure a timely and efficient use of all available funding for the future benefit of the State of Arkansas. This request is being made as a contingency option to the outright forfeiture of all remaining CARES Act funding.

From:
BA 0620, Fund MXX0111, Fund Center Z67, Commitment Item 590:00:46

To:
BA 0620, Fund FCOVDEX, Fund Center Z72, Commitment Item 590:00:46

Please contact Melanie Hazeslip at (501) 682-5229 if you have any questions.

Sincerely,

A handwritten signature in dark ink, appearing to read 'Alan McVey', with a stylized, cursive script.

Alan McVey
Chief of Staff/CFO

Cc: Melanie Hazeslip