

Ex. M.3

**Budget Stabilization Trust
TBS0000
December 31, 2021**

Cash Balance	175,289,454.31
Outstanding Loans	<u>16,461,867.94</u>
Total Available Fund Balance	<u>191,751,322.25</u>

Projected Receipts for Remainder of FY2022	
TAS0000	Interest Income Investments (1) \$ 30,782,254.34
	Total Projected Receipts 30,782,254.34

Projected Obligations for Remainder of FY2022	
HMD0400	State Military Dept.- Call Up/Court Martial (2) (605,030.08)
HUA0900	Election Commissioners (3) (270,072.23)
HSC0000	State Central Services (4) (4,000,000.00)
MHD0100	Information Technology Reserve (5) (915,616.81)
MMA0000	Disaster Assistance (6) (9,009,693.80)
MTA0000	Miscellaneous Revolving (7) (1,249,152.03)
	Total Projected Obligations (16,049,564.95)

Total Projected Available 6/30/2022		<u>206,484,011.64</u>
Less Outstanding Loans that can carryover Year End		
MHD0100	Information Technology Reserve (5)	0.00
MWF0000	County Road Maint. Rev. (8)	0.00
SDC0100	Corrections-Farm (9)	(5,600,000.00)
	Total Outstanding Loans	<u>(5,600,000.00)</u>

Projected Unobligated Funds Available 6/30/2022 200,884,011.64

Beginning Cash Balance: July 1, 2021 184,449,628.45

Miscellaneous Transfers:		Increases
TAS0000	Interest Income on Investments (1)	5,000,000.00
HMD0400	State Military Dept.- Call Up/Court Martial (2)	0.00
MHD0100	Information Technology Reserve (5)	0.00
MMA0000	Disaster Assistance (6)	0.00
MTA0000	Miscellaneous Revolving (7)	0.00
	Total Increases	<u>5,000,000.00</u>

Miscellaneous Transfers:		Decreases
HMD0400	State Military Dept.- Call Up/Court Martial (2)	(1,908,000.00)
HUA0900	Election Commissioners (3)	0.00
HSC0000	State Central Services (4)	0.00
MMA0000	Disaster Assistance (6)	(7,240,306.20)
MTA0000	Miscellaneous Revolving (7)	(900,000.00)
SDC0100	Corrections-Farm (9)	0.00
	Net Change in Loans for year	<u>(4,111,867.94)</u>
	Total Decreases	<u>(14,160,174.14)</u>

Ending Cash Balance 175,289,454.31

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Beginning Loan Balance: July 1, 2021			
		(9)	12,350,000.00
Outstanding Loans			
BAA0000	Health Dept.	(10)	0.00
CAA0000	U of A Fayetteville	(10)	0.00
CCA0000	U of A Medical Sciences	(10)	0.00
CEA0000	U of A Little Rock	(10)	0.00
CGA0000	U of A Pine Bluff	(10)	0.00
CIA0000	U of A Monticello	(10)	0.00
CKA0000	ASU - Jonesboro	(10)	0.00
CMA0000	ASU - Beebe	(10)	0.00
COA0000	AR Tech	(10)	0.00
CQA0000	Henderson State	(11)	5,750,000.00
CSA0000	Southern Ark. University	(10)	0.00
CSS0000	Southern Ark. Univ.-Tech.	(10)	0.00
CTB0000	Black River Tech College	(10)	0.00
CTC0000	Cossatot Tech College	(10)	0.00
CTG0000	UACC Batesville	(10)	0.00
CTH0000	ASU-Mountain Home	(10)	0.00
CTJ0000	UACC Morrilton	(10)	0.00
CTM0000	Mid-South Community College	(10)	0.00
CTO0000	Ozarka Tech College	(10)	0.00
CTP0000	Pulaski Tech College	(10)	0.00
CTR0000	UACC Hope	(10)	0.00
CTT0000	Southeast Arkansas College	(10)	0.00
CTW0000	College of the Ouachitas	(10)	0.00
CUA0000	Univ. of Central Ark.	(10)	0.00
CWA0000	Northwest Ark Community College	(10)	0.00
CWE0000	East Ark. Community College	(10)	0.00
CWG0000	National Park Community College	(10)	0.00
CWM0000	Mississippi Co. Community College	(10)	0.00
CWN0000	North Arkansas College	(10)	0.00
CWP0000	UA Phillips Community College	(10)	0.00
CWR0000	Rich Mountain Community College	(10)	0.00
CWS0000	South Arkansas Community College	(10)	0.00
CWW0000	UACC Fort Smith	(10)	0.00
DAS0000	DHS Administrative	(10)	0.00
DBA0000	DHS Mental Health	(10)	0.00
DCC0000	DHS Child Care & Early Childhd Ed	(10)	0.00
DCF0000	DHS Children & Family Serv.	(10)	0.00
DCO0000	DHS County Operations	(10)	0.00
DEA0000	DHS Developmental Disabilities	(10)	0.00
DEM0000	DHS Economic & Medical Serv.	(10)	0.00
DGF0000	DHS Grants	(10)	0.00
DHP0000	DHS Office on Aging	(10)	0.00
DPQ0000	DHS Provider Services and Quality Assurance	(10)	0.00
DSB0000	DHS State Serv. for the Blind	(10)	0.00
DYS0000	DHS Youth Services	(10)	0.00
EFT0000	Dept. of Education	(10)	0.00
EGA0000	Dept. of Education	(10)	0.00
EGB0000	Vocational Education Administrative	(10)	0.00
EGR0000	Rehabilitation Services	(10)	0.00
EMA0000	Educational Television	(10)	0.00
EPA0000	State Library	(10)	0.00
ESA0000	School for the Blind	(10)	0.00

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Outstanding Loans -Continued

ETC0000	Crowley's Ridge Tech Inst	(10)	0.00
ETN0000	Northwest Tech Inst	(10)	0.00
ETR0000	Riverside Vocational Tech	(10)	0.00
EVA0000	School for the Deaf	(10)	0.00
FVD0000	DFA Intergovernmental Services	(12)	0.00
FVV0700	Department of Veteran Affairs	(12)	0.00
HAD0000	AR Agriculture Dept.	(10)	0.00
HCA0000	Dept. of Corrections	(10)	0.00
HCP0000	Community Punishment	(10)	0.00
HEG0000	Higher Education Grants	(10)	0.00
HGA0000	Dept. of Parks & Tourism	(10)	0.00
HLP0000	Livestock & Poultry	(10)	0.00
HMA0000	Environmental Quality	(10)	0.00
HMD0000	State Military Dept.	(10)	0.00
HOA0000	Arkansas Industrial Development	(10)	0.00
HQA0000	Dept. of Higher Education	(10)	0.00
HRA0000	Arkansas Heritage	(10)	0.00
HSA0000	Dept. of Labor	(10)	0.00
HSC0200	House	(10)	0.00
HSC0500	Senate	(10)	0.00
HSC0900	Legislative Audit	(10)	0.00
HSC1100	Legislative Research	(10)	0.00
HSC1200	Legislative Research	(10)	0.00
HSC1400	Governors Mansion	(10)	0.00
HSC1800	Court of Appeals	(10)	0.00
HSC2300	Admin Office of the Courts	(10)	0.00
HSC2800	Prosecuting Coordinator	(10)	0.00
HSC3001	DFA Revenue	(10)	0.00
HSC3003	DFA Revenue AIRS	(10)	0.00
HSC3200	Supreme Court	(10)	0.00
HSC3400	Governors Office	(10)	0.00
HSC3600	Claims Commission	(10)	0.00
HSC3701	Public Defender	(10)	0.00
HSC3704	Public Defender	(10)	0.00
HSC5100	Lt Governor	(10)	0.00
HSC5300	Attorney General	(10)	0.00
HSC5900	Auditor	(10)	0.00
HSC6000	Land	(10)	0.00
HSC6101	DFA Management Operating	(10)	0.00
HSC6102	DFA Management IT	(10)	0.00
HSC6300	Secretary of State	(10)	0.00
HSC6900	Treasury	(10)	0.00
HUA0000	Miscellaneous Agencies Fund	(10)	0.00
JAA0000	Public School	(10)	0.00
JSL0000	State Library	(10)	0.00
JWE0000	Workforce Ed Public School	(10)	0.00
MCE0000	Child Support Enforcement	(10)	0.00
MCF0000	Constitutional Officers	(10)	0.00
MCF0200	House	(10)	0.00
MCF0500	Senate	(10)	0.00
MCF3400	Governors Office	(10)	0.00
MCF5900	Auditor	(10)	0.00
MCJ0000	County Jail Reimbursement	(10)	0.00
MHC0000	Dept of Computer Services	(5)	0.00
MHD0100	Information Technology Reserve	(5)	0.00

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Outstanding Loans -Continued

MJA0000	Arkansas Crime Information System	(10)	0.00
MLC0000	County Aid	(10)	953,039.48
MLM0000	Municipal Aid	(10)	1,758,828.46
MMF0000	Performance	(10)	0.00
MWF0000	County Road Const. & Maint. Rev.	(8)	0.00
MWS0000	Workforce Services	(10)	0.00
NVA0900	Department of Veterans Affairs Fayetteville Home	(13)	0.00
NVA0900	Department of Veterans Affairs North Little Rock Home	(13)	0.00
PWS6000	Services for the Blind Grants	(10)	0.00
PWS6500	Services for the Blind Operations	(10)	0.00
SDC0100	Corrections Farm	(9)	7,000,000.00
SDD0000	Corrections Industry	(9)	0.00
SMP0000	Arkansas State Police	(10)	0.00
TAJ0300	DFA-Disbursing Officer	(12)	1,000,000.00
TCR0100	Crime Victims Rvlg Fd	(13)	0.00
TES0100	Workforce Services	(13)	0.00
TGC0000	Corporate Income Tax Withholding	(10)	0.00
TGI0000	Individual Income Tax Withholding	(10)	0.00
TSD0100	Prevention & Cessation Program	(14)	0.00
TUC0100	Unemployment Compensation Revolving	(15)	0.00

Total Outstanding Loans

16,461,867.94

Recap of ADC Loans

SDC0100-Farm Due 6/30/2022	(9)	5,600,000.00
SDC0100-Farm Due 6/30/2023	(9)	1,400,000.00

Total Corrections Loans

7,000,000.00

Footnotes:

- (1) \$5,000,000 plus reimbursement at year end of transfers for DOC Farm Fund, Military Department, Disaster Assistance, Miscellaneous Revolving, State Central Services and Election Commissioners, from Interest Income on Investments in Securities Reserve Fund. ACA 19-5-905
- (2) Transfers to the Military Fund HMD0400 for Military Call-Up expenses per ACA 19-5-501(b)(3)
- (3) Transfer to Election Commissioners Board Act 232 of 2018, Section 7
- (4) Transfers to State Central Services (HSC) authorized by ACA 19-5-501(d)
- (5) Loans to Dept Info System's Reserve for Equipment Acquisition (MHD) - Principal/interest is paid annually according to repayment schedule. Currently there is no loan balance. ACA 25-4-122
- (6) Transfers to/from Disaster Assistance Revolving (MMA) for Governor's Emergency Proclamations (ACA 19-5-1006)
- (7) Transfers to/from Miscellaneous Revolving (MTA) for unreimbursable claims, refunds, & Governor's emergency proclamations (ACA 19-5-1009)
- (8) Loans to County Road Revolving (MWF) to be repaid by end of biennium or judges' terms, whichever comes first. The judges' terms end 12/31/2022 and the biennium ends 6/30/2023. ACA 19-5-1068.
- (9) Dept Corrections Loans; Value of goods/services produced/consumed applied against loan to SDC, FY2021 loan due 6/30/2022. ACA 19-5-501(b). FY2020 loan forgiven 6/7/2021 pursuant to 19-5-501(b) & Leg Audit Report.
- (10) Loans to various funds pursuant to ACA 19-5-501(b) and (c)
- (11) Loan to Henderson State University due by 6/30/2028, authorized by Act 459 of 2021. Section 6, effective 4/17/2020, \$250,000 payment made 6/10/2021.
- (12) Transfer to State Administration of Justice Fund pursuant to ACA 16-10-310(d)
- (13) Loans while waiting for Federal Funds ACA 19-5-501(b)(8)
- (14) Loans to Tobacco Prevention and Cessation (TSD) Maximum amount allowed to be loaned is 27.2% of Tobacco Settlement Proceeds Balance to be repaid by 6/30/2022, ACA 19-12-108(d)(2)(A)
- (15) Loans to Unemployment Compensation Revolving Fund per ACA 19-5-709

BUDGET STABILIZATION TRUST FUND

	<u>END</u> <u>OF MONTH</u>	<u>YEAR</u>	<u>EOM FUND</u> <u>BALANCE</u>	<u>LOANS</u> <u>OUTSTANDING</u>
Jan-19	JANUARY	2019	\$175,830,338	\$16,152,005
Feb-19	FEBRUARY	2019	\$176,767,521	\$14,969,978
Mar-19	MARCH	2019	\$177,924,954	\$13,652,545
Apr-19	APRIL	2019	\$177,592,782	\$12,578,592
May-19	MAY	2019	\$179,094,565	\$6,192,906
Jun-19	JUNE	2019	\$194,644,153	\$5,600,000
Jul-19	JULY	2019	\$172,119,635	\$32,099,538
Aug-19	AUGUST	2019	\$162,758,865	\$39,289,020
Sep-19	SEPTEMBER	2019	\$174,966,405	\$26,764,651
Oct-19	OCTOBER	2019	\$173,193,632	\$28,030,627
Nov-19	NOVEMBER	2019	\$172,906,495	\$28,121,050
Dec-19	DECEMBER	2019	\$174,284,334	\$26,693,213
Jan-20	JANUARY	2020	\$175,917,253	\$24,920,292
Feb-20	FEBRUARY	2020	\$176,341,045	\$25,829,561
Mar-20	MARCH	2020	\$147,421,089	\$23,899,517
Apr-20	APRIL	2020	\$181,266,367	\$19,670,693
May-20	MAY	2020	\$180,025,742	\$19,217,276
Jun-20	June	2020	\$192,606,180	\$12,637,993
Jul-20	July	2020	\$179,868,179	\$25,990,194
Aug-20	August	2020	\$180,465,826	\$23,848,826
Sep-20	SEPTEMBER	2020	\$179,372,487	\$25,254,560
Oct-20	OCTOBER	2020	\$174,066,539	\$29,933,273
Nov-20	NOVEMBER	2020	\$177,557,444	\$26,255,829
Dec-20	DECEMBER	2020	\$176,588,396	\$27,224,877
Jan-21	JANUARY	2021	\$178,266,559	\$25,546,714
Feb-21	FEBRUARY	2021	\$179,206,508	\$24,088,344
Mar-21	MARCH	2021	\$183,140,845	\$19,834,007
Apr-21	APRIL	2021	\$184,634,636	\$18,240,216
May-21	MAY	2021	\$184,750,594	\$18,220,108
Jun-21	JUNE	2021	\$184,449,628	\$12,350,000
Jul-21	JULY	2021	\$177,997,146	\$20,639,049
Aug-21	AUGUST	2021	\$176,887,246	\$18,269,780
Sep-21	SEPTEMBER	2021	\$170,906,466	\$21,817,802
Oct-21	OCTOBER	2021	\$171,138,444	\$21,365,824
Nov-21	NOVEMBER	2021	\$171,370,422	\$20,913,846
Dec-21	DECEMBER	2021	\$175,289,454	\$16,461,868

