



STATE OF ARKANSAS
**Department of Finance
and Administration**

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October 4, 2018

Senator Bruce Maloch, Co-Chair
Representative David Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: FY19 Merit Adjustment Fund/Pay Plan Holding Account Transfer
Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached
Merit Adjustment Fund/Pay Plan Holding Account Transfer Request(s)
that have received my approval as Chief Fiscal Officer of the State.

Sincerely,

A handwritten signature in cursive script that reads "Larry W. Walther".

Larry W. Walther
Director

LWW:kb

Attachment(s)

MERIT ADJUSTMENT FUND/PAY PLAN HOLDING ACCOUNT TRANSFERS
FOR FY18 - June PEER

<u>BUSINESS AREA</u>	<u>AGENCY</u>	<u>FISCAL YEAR</u>	<u>MERIT ADJUSTMENT FUND</u>	<u>PAY PLAN HOLDING ACCOUNT</u>	<u>DATE OF TRANSFER</u>	<u>AMOUNT OF APPROPRIATION TRANSFER</u>	<u>EMERGENCY APPROVED BY CFO</u>	<u>PENDING ALC REVIEW</u>	<u>REASON FOR TRANSFER</u>
0480	Department of Correction	19		X		\$ 2,000,000.00	X		

Additional Overtime appropriation is necessary to ensure adequate appropriations are available to continue Department operations in a safe and effective manner. To date, \$1,022,576 of the \$1,550,000 budgeted for FY19 has been expensed. This appropriation will allow for the payment of accrued overtime in a timely manner.

\$ 2,000,000.00