



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

**OFFICE OF BUDGET**  
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November 25, 2014

Senator Bruce Maloch, Co-Chair  
Representative Stephen Meeks, Co-Chair  
Performance Evaluation & Expenditure Review Committee  
Arkansas Legislative Council  
State Capitol Building  
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of October 31, 2014 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Weiss".

Richard A. Weiss  
Director

RAW:es

Attachments

**State of Arkansas**  
**State Central Services Fund Analysis**  
**As of October 31, 2014**

<b>Beginning Fund Balance</b>		\$	<b>19,221,223.57</b>
Outlawed Warrants	\$ 13,915.41		
Prior Year Cancelled Warrants	11,173.04		
Prior Year Refunds to Expenditure	65,215.79		
Prior Year Revenue/Fees	(14.37)		
<b>Total Prior Year Adjustments</b>			<b>90,289.87</b>
<b>Adjusted Balance</b>	\$	\$	<b>19,311,613.44</b>
<b>Receipts /Net Transfers :</b>			
General Revenue Fees	\$ 39,834,929.95		
Additional General Revenue Fee	3,983,492.99		
Local Sales & Use Tax Fees - 3%	7,784,245.21		
Special Revenue Fees - 3%	12,003,073.32		
Special Revenue Fees - 1.5%	759,860.51		
Additional Special Revenue Fee	1,282,302.06		
Special Revenue Specified	5,083,372.26		
Other Revenues	2,394,358.61		
TAS Transfer In	42,211.94		
Transfers In	27,340,694.76		
Transfers Out	(20,241,456.60)		
<b>Net Receipts / Transfers</b>		\$	<b>80,267,085.01</b>
<b>Net Available for Disbursement</b>		\$	<b>99,678,598.45</b>
<b>Disbursements</b>			
<b>Expenditures</b>			
July	\$ (25,919,944.62)		
August	(22,224,604.99)		
September	(28,504,480.27)		
October	(33,180,970.88)		
November	0.00		
December	0.00		
January	0.00		
February	0.00		
March	0.00		
April	0.00		
May	0.00		
June	0.00		
<b>Total YTD Expenditures</b>		\$	<b>(109,810,000.76)</b>
<b>Payroll Funding Timing Difference</b>		\$	<b>0.00</b>
<b>Total Disbursements</b>		\$	<b>(109,810,000.76)</b>
Transfer from Budget Stabilization Trust	0.00		
Net Transfer from/(to) AGA	0.00		
Transfer from MMF Merit Adjust	0.00		
Transfer from MCF	0.00		
Auditor - Revenue Stabilization	52,604,856.48		
Loans From Budget Stabilization Trust	94,998,500.00		
Repayment to Budget Stabilization Trust	(94,998,500.00)	\$	\$
<b>Net Other Transfers</b>			<b>52,604,856.48</b>
<b>Ending Balance</b>	\$	\$	<b>42,373,454.17</b>

# STATE CENTRAL SERVICES EXPENDITURE DETAIL BY AGENCY FY2015

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures 10/31/2014	YTD Total Expenditures 10/31/2014	Remaining Budget
Administrative Office of the Courts	\$ 13,206,075.00	\$ -	\$ 13,195,034.31	\$ 1,510,051.70	\$ 4,249,797.68	\$ 8,945,246.63
Arkansas Senate	4,113,787.00	2,400,000.00	6,514,254.70	1,564,655.89	4,800,821.10	6,033,433.60
Arkansas State Claims Commission	590,442.00	-	591,710.00	88,853.10	209,832.87	381,877.13
Auditor of State	28,752,862.00	-	28,868,511.00	4,220,724.25	10,474,424.07	18,394,066.93
Bureau of Legislative Research/Disbursing Officer	19,107,464.00	-	19,108,041.00	1,499,527.49	4,645,764.11	14,462,276.89
Commissioner of State Lands	3,671,518.00	-	3,671,518.00	221,515.04	887,385.25	2,784,132.75
Court of Appeals	4,163,515.00	-	4,164,898.00	419,582.01	1,350,817.70	2,833,880.30
Department of Finance and Administration						
Management Services Division	60,771,434.00	-	60,536,271.95	4,951,131.09	21,987,913.23	38,548,358.72
Revenue Division	99,077,547.00	-	99,421,547.47	9,072,589.48	30,518,542.23	68,908,005.24
Subtotal	159,849,081.00	-	159,957,819.42	14,023,720.57	52,506,455.46	107,451,363.96
Division of Legislative Audit	40,419,203.00	-	40,420,333.00	3,389,607.29	10,524,652.07	29,895,680.93
Governor's Mansion	1,109,287.00	-	1,110,151.09	77,785.05	322,054.99	788,066.10
House of Representatives	6,805,904.00	3,000,000.00	9,308,232.99	208,287.59	789,048.42	8,517,184.57
Office of Prosecutor Coordinator	1,023,509.00	-	1,023,552.75	100,206.91	321,956.78	701,595.97
Office of the Attorney General	16,190,895.00	-	16,237,740.15	1,650,812.16	5,308,618.84	10,929,123.21
Office of the Governor	5,945,043.00	-	5,964,814.00	438,238.16	1,365,277.88	4,599,536.12
Office of the Lieutenant Governor	398,405.00	-	399,898.00	1,640.00	9,146.45	390,749.55
Office of the Treasurer	23,782,733.00	-	23,819,293.90	2,649,256.13	7,752,326.68	16,068,967.22
Public Defender	19,255,761.00	-	19,258,708.13	1,724,625.85	5,993,654.53	13,265,051.80
Secretary of State	4,613,627.00	-	4,613,838.08	422,365.98	1,372,831.24	3,240,806.82
Supreme Court	4,855,181.00	-	4,856,069.75	374,728.12	1,245,148.54	3,610,923.21
<b>TOTAL</b>	<b>\$ 357,973,892.00</b>	<b>\$ 5,400,000.00</b>	<b>\$ 363,102,014.25</b>	<b>\$ 33,180,970.88</b>	<b>\$ 109,810,000.76</b>	<b>\$ 253,292,013.49</b>
Less:						
Reversions			\$ (37,297,389.20)			
Adjusted Budget			<u>\$ 325,804,625.05</u>			

**Projected Income** \$333,725,040.79  
**Projected Expenditures** \$ (310,291,652.12)  
**(Deficit)/Surplus** \$ 23,433,388.67

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds. Reversions have been calculated using 90% of available appropriations.