



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF BUDGET
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July 9, 2014

Senator Bruce Maloch, Co-Chair
Representative Stephen Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of July 7, 2014 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "RAW".

Richard A. Weiss
Director

RAW:knh

Attachments



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE DIRECTOR

1509 West Seventh Street, Suite 401
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July 7, 2014

Senator Bryan King, Co-Chair
Representative Kim Hammer, Co-Chair
Legislative Joint Auditing Committee
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Gentlemen:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of June 30, 2014 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Weiss".

Richard A. Weiss
Director

RAW:tw

Attachment

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2014**

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly Expenditures 6/30/2014	YTD Total Expenditures 6/30/2014	Remaining Budget
Administrative Office of the Courts	\$ 13,155,222.00	\$ -	\$ 13,361,435.52	\$ 1,385,653.80	\$ 12,756,813.27	\$ 604,622.25
Arkansas Senate	4,113,787.00	2,400,000.00	5,263,463.25	150,767.50	1,485,138.98	3,778,324.27
Arkansas State Claims Commission	590,442.00	-	597,751.00	47,665.56	576,858.17	20,892.83
Auditor of State	28,752,662.00	-	29,022,333.72	2,662,829.30	27,708,734.33	1,313,599.39
Bureau of Legislative Research/Disbursing Officer	19,103,357.00	-	18,209,877.00	1,336,651.23	12,696,315.20	5,513,561.80
Commissioner of State Lands	3,671,518.00	-	3,662,595.00	279,470.35	2,870,746.54	791,848.46
Court of Appeals	4,191,075.00	-	4,207,258.00	449,882.75	3,986,800.09	220,457.91
Department of Finance and Administration						
Management Services Division	60,761,345.00	-	60,867,287.17	5,078,695.80	57,501,788.57	3,365,498.60
Revenue Division	98,973,905.00	-	99,151,493.72	8,627,276.53	91,761,348.90	7,390,144.82
Subtotal	159,735,250.00	-	160,018,780.89	13,705,972.33	149,263,137.47	10,755,643.42
Division of Legislative Audit	40,216,178.00	-	40,232,710.75	3,029,431.81	31,973,561.08	8,259,149.67
Governor's Mansion	1,109,166.00	-	1,139,594.40	72,815.17	865,010.28	274,584.12
House of Representatives	7,087,036.00	3,000,000.00	9,589,136.10	187,598.92	2,157,897.11	7,431,238.99
Office of Prosecutor Coordinator	1,022,520.00	-	1,018,149.75	81,350.03	917,150.36	100,999.39
Office of the Attorney General	15,847,702.00	-	16,230,183.45	1,616,724.66	15,360,865.69	869,317.76
Office of the Governor	5,944,340.00	-	5,949,441.00	433,661.28	4,220,057.77	1,729,383.23
Office of the Lieutenant Governor	398,405.00	-	431,896.00	33,796.62	324,430.48	107,465.52
Office of the Treasurer	23,705,941.00	-	24,235,950.43	2,436,041.95	23,604,126.72	631,823.71
Public Defender	19,119,162.00	-	19,062,233.65	2,917,391.02	17,756,356.07	1,305,877.58
Secretary of State	4,613,627.00	-	4,624,290.59	685,273.17	4,346,072.60	278,217.99
Supreme Court	4,213,556.00	-	4,445,796.21	465,429.84	3,467,250.99	978,545.22
TOTAL	\$ 356,590,946.00	\$ 5,400,000.00	\$ 361,302,876.71	\$ 31,978,407.29	\$ 316,337,323.20	\$ 44,965,553.51
Less:						
Reversions			\$ (37,159,094.60)			
Adjusted Budget			\$ 324,143,782.11			

Actual Income* \$338,496,977.43
Actual Expenditures \$ (316,338,538.43)
(Deficit)/Surplus \$ 22,158,439.00

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds.
Reversions have been calculated using 90% of available appropriations.

* Includes final FY14 Ad Valorem tax deposited 7/1/2014

State of Arkansas
State Central Services Fund Analysis
As of June 30, 2014

Beginning Fund Balance		\$		22,535,421.40
Outlawed Warrants	\$		12,439.79	
Prior Year Cancelled Warrants			7,096.64	
Prior Year Refunds to Expenditure			169,749.97	
Prior Year Revenue/Fees			421,843.82	
Total Prior Year Adjustments			611,130.22	
Adjusted Balance	\$	\$		23,146,551.62
Receipts /Net Transfers :				
General Revenue Fees	\$		124,770,651.12	
Additional General Revenue Fee			18,715,597.67	
Local Sales & Use Tax Fees - 3%			21,863,466.96	
Special Revenue Fees - 3%			36,196,158.29	
Special Revenue Fees - 1.5%			1,861,265.15	
Additional Special Revenue Fee			5,739,521.13	
Special Revenue Specified			20,603,362.57	
Other Revenues			7,309,258.53	
TAS Transfer In			125,245.54	
Transfers In			76,898,944.77	
Transfers Out			(48,179,773.08)	
Net Receipts / Transfers		\$	265,903,698.65	
Net Available for Disbursement		\$		289,050,250.27
Disbursements				
Expenditures				
July	\$		(30,416,260.34)	
August			(24,786,770.07)	
September			(29,036,274.10)	
October			(28,065,005.88)	
November			(28,210,361.64)	
December			(22,334,229.54)	
January			(23,913,712.56)	
February			(22,831,105.61)	
March			(20,763,345.39)	
April			(24,149,652.47)	
May			(29,852,198.31)	
June			(31,978,407.29)	
Total YTD Expenditures		\$	(316,337,323.20)	
Payroll Funding Timing Difference		\$	0.00	
Total Disbursements		\$	(316,337,323.20)	
Transfer from Budget Stabilization Trust			0.00	
Net Transfer from(to) AGA			0.00	
Transfer from MMF Merit Adjust			0.00	
Transfer from MCF			46,508,296.50	
Auditor - Revenue Stabilization			0.00	
Loans From Budget Stabilization Trust			276,029,184.69	
Repayment to Budget Stabilization Trust	\$		(276,029,184.69)	\$
Net Other Transfers			46,508,296.50	
Ending Balance	\$	\$	19,221,223.57	
Due from Ad Valorem tax (deposited 7/1/2014)			2,937,215.43	
FINAL FY14 BALANCE			22,158,439.00	