

State of Arkansas Budget Stabilization Trust (TBS)
August 30, 2014

EXHIBIT I.2

Cash Balance	166,889,017.09
Outstanding Loans	<u>17,563,686.01</u>
Total Available Fund Balance	<u>184,452,703.10</u>

Projected Receipts for Remainder of FY15

TAS0000	Interest Income Investments(1/2)	(1) \$	<u>6,147,218.65</u>	
	Total Projected Receipts			6,147,218.65

Projected Obligations for Remainder of FY15

HMD0400	State Military Dept. - Call Up/Court Martial	(2)	(2,003,000.00)	
HUA0900	Election Commissioners	(3)	(520,544.24)	
HSC0000	State Central Services	(4)	(4,000,000.00)	
MHD0100	Information Technology Reserve	(5)	(2,747,195.76)	
MMA0000	Disaster Assistance	(6)	(11,779,331.00)	
MTA0000	Miscellaneous Revolving	(7)	<u>(1,250,000.00)</u>	
	Total Projected Obligations			<u>(22,300,071.00)</u>

Total Projected Available 06-30-15

	<u>168,299,850.75</u>
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Less Outstanding Loans

MHD0100	Information Technology Reserve	(5)	0.00	
MWF0000	County Road Maint. Rev.	(8)	(52,909.00)	
SDC0100	Corrections-Farm	(9)	<u>(10,200,000.00)</u>	
	Total Outstanding Loans			<u>(10,252,909.00)</u>

Projected Unobligated Funds Available 06-30-15

	<u><u>158,046,941.75</u></u>
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Beginning Cash Balance: July 1, 2014			181,914,805.11
	Increases		
Miscellaneous Transfers:			
TAS0000	Interest Income on Investments	(1)	1,229,443.73
HMD0400	State Military Dept.- Call Up/Court Martial	(2)	0.00
MHD0100	Information Technology Reserve	(5)	0.00
MMA0000	Disaster Assistance	(6)	0.00
MTA0000	Miscellaneous Revolving	(7)	0.00
	Total Increases		<u>1,229,443.73</u>
	Decreases		
Miscellaneous Transfers:			
HMD0400	State Military Dept.- Call Up/Court Martial	(2)	0.00
HUA0900	Election Commissioners	(3)	0.00
HSC0000	State Central Services	(4)	0.00
MMA0000	Disaster Assistance	(6)	(2,804,597.74)
MTA0000	Miscellaneous Revolving	(7)	(500,000.00)
SDC0100	Corrections-Farm	(9)	0.00
	Net Change in Loans for year		<u>(12,950,634.01)</u>
	Total Decreases		<u>(16,255,231.75)</u>
Ending Cash Balance			<u><u>166,889,017.09</u></u>

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Beginning Loan Balance: July 1, 2014		(9)	4,613,052.00
	Outstanding Loans		
BAA0000	Health Dept.	(10)	0.00
CAA0000	U of A Fayetteville	(10)	0.00
CCA0000	U of A Medical Sciences	(10)	0.00
CEA0000	U of A Little Rock	(10)	0.00
CGA0000	U of A Pine Bluff	(10)	0.00
CIA0000	U of A Monticello	(10)	0.00
CKA0000	ASU - Jonesboro	(10)	0.00
CMA0000	ASU - Beebe	(10)	0.00
COA0000	AR Tech	(10)	0.00
CQA0000	Henderson State	(10)	0.00
CSA0000	Southern Ark. University	(10)	0.00
CSS0000	Southern Ark. Univ.-Tech.	(10)	0.00
CTB0000	Black River Tech College	(10)	0.00
CTC0000	Cossatot Tech College	(10)	0.00
CTG0000	UACC Batesville	(10)	0.00
CTH0000	ASU-Mountain Home	(10)	0.00
CTJ0000	UACC Morrilton	(10)	0.00
CTM0000	Mid-South Community College	(10)	0.00
CTO0000	Ozarka Tech College	(10)	0.00
CTP0000	Pulaski Tech College	(10)	0.00
CTR0000	UACC Hope	(10)	0.00
CTT0000	Southeast Arkansas College	(10)	0.00
CTW0000	College of the Ouachitas	(10)	0.00
CUA0000	Univ. of Central Ark.	(10)	0.00
CWA0000	Northwest Ark Community College	(10)	0.00
CWE0000	East Ark. Community College	(10)	0.00
CWG0000	National Park Community College	(10)	0.00
CWM0000	Mississippi Co. Community College	(10)	0.00
CWN0000	North Arkansas College	(10)	0.00
CWP0000	UA Phillips Community College	(10)	0.00
CWR0000	Rich Mountain Community College	(10)	0.00
CWS0000	South Arkansas Community College	(10)	0.00
CWW0000	UACC Fort Smith	(10)	0.00
DAS0000	DHS Administative	(10)	0.00
DBA0000	DHS Mental Health	(10)	0.00
DCC0000	DHS Child Care & Early Childhd Ed	(10)	0.00
DCF0000	DHS Children & Family Serv.	(10)	0.00
DCO0000	DHS County Operations	(10)	0.00
DEA0000	DHS Developmental Disabilities	(10)	0.00
DEM0000	DHS Economic & Medical Serv.	(10)	0.00
DGF0000	DHS Grants	(10)	0.00
DHP0000	DHS Office on Aging	(10)	0.00
DSB0000	DHS State Serv. for the Blind	(10)	0.00
DYS0000	DHS Youth Services	(10)	0.00
EFT0000	Dept. of Education	(10)	0.00
EGA0000	Dept. of Education	(10)	0.00
EGB0000	Vocational Education Administrative	(10)	0.00
EGR0000	Rehabilitation Services	(10)	0.00
EMA0000	Educational Television	(10)	0.00
EPA0000	State Library	(10)	0.00
ESA0000	School for the Blind	(10)	0.00
ETC0000	Crowley's Ridge Tech Inst	(10)	0.00
ETN0000	Northwest Tech Inst	(10)	0.00
ETR0000	Riverside Vocational Tech	(10)	0.00

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EVA0000	School for the Deaf	(10)	0.00
HAD0000	AR Agriculture Dept.	(10)	0.00
HCA0000	Dept. of Corrections	(10)	0.00
HCP0000	Community Punishment	(10)	0.00
HEG0000	Higher Education Grants	(10)	0.00
HGA0000	Dept. of Parks & Tourism	(10)	0.00
HLP0000	Livestock & Poultry	(10)	0.00
HMA0000	Environmental Quality	(10)	0.00
HMD0000	State Military Dept.	(10)	0.00
HOA0000	Arkansas Industrial Development	(10)	0.00
HQA0000	Dept. of Higher Education	(10)	0.00
HRA0000	Arkansas Heritage	(10)	0.00
HSA0000	Dept. of Labor	(10)	0.00
HSC0200	House	(10)	0.00
HSC0500	Senate	(10)	0.00
HSC0900	Legislative Audit	(10)	0.00
HSC1100	Legislative Research	(10)	0.00
HSC1200	Legislative Research	(10)	0.00
HSC1400	Governors Mansion	(10)	0.00
HSC1800	Court of Appeals	(10)	0.00
HSC2300	Admin Office of the Courts	(10)	0.00
HSC2800	Prosecuting Coordinator	(10)	0.00
HSC3001	DFA Revenue	(10)	0.00
HSC3003	DFA Revenue AIRS	(10)	0.00
HSC3200	Supreme Court	(10)	0.00
HSC3400	Governors Office	(10)	0.00
HSC3600	Claims Commission	(10)	0.00
HSC3701	Public Defender	(10)	0.00
HSC3704	Public Defender	(10)	0.00
HSC5100	Lt Governor	(10)	0.00
HSC5300	Attorney General	(10)	0.00
HSC5900	Auditor	(10)	0.00
HSC6000	Land	(10)	0.00
HSC6101	DFA Management Operating	(10)	0.00
HSC6102	DFA Management IT	(10)	0.00
HSC6300	Secretary of State	(10)	0.00
HSC6900	Treasury	(10)	0.00
HUA0000	Miscellaneous Agencies Fund	(10)	0.00
JAA0000	Public School	(10)	0.00
JSL0000	State Library	(10)	0.00
JWE0000	Workforce Ed Public School	(10)	0.00
MCE0000	Child Support Enforcement	(10)	0.00
MCF0000	Constitutional Officers	(10)	0.00
MCF0200	House	(10)	0.00
MCF0500	Senate	(10)	0.00
MCF3400	Governors Office	(10)	0.00
MCF5900	Auditor	(10)	0.00
MCJ0000	County Jail Reimbursement	(10)	0.00
MHC0000	Dept of Computer Services	(5)	0.00
MHD0100	Information Technology Reserve	(5)	0.00
MJA0000	Arkansas Crime Information System	(10)	0.00
MLC0000	County Aid	(10)	1,643,647.77
MLC0100	County Aid	(10)	0.00
MLM0000	Municipal Aid	(10)	3,006,352.40
MLM0100	Municipal Aid	(10)	0.00
MMF0000	Merit Adjustment	(10)	0.00
MWF0000	County Road Const. & Maint. Rev.	(8)	52,909.00
MWS0000	Workforce Services	(10)	0.00

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SDC0100	Corrections Farm	(9)	10,200,000.00
SDD0000	Corrections Industry	(9)	0.00
SMP0000	Arkansas State Police	(10)	1,478,776.84
TAJ0300	DFA-Disbursing Officer	(10)	1,000,000.00
TCR0100	Crime Victims Rvlg Fd	(11)	182,000.00
TES0100	Workforce Services	(11)	0.00
TGC0000	Corporate Income Tax Withholding	(10)	0.00
TGI0000	Individual Income Tax Withholding	(10)	0.00
TSD0100	Prevention & Cessation Program	(12)	0.00
Total Outstanding Loans			<u>17,563,686.01</u>

Recap of ADC Loans

HCA0000-Care & Custody Due 06-30-14	(10)	0.00	
SDC0100-Farm Due 06-30-2015	(9)	4,600,000.00	
SDC0100-Farm Due 06-30-2016	(9)	5,600,000.00	
Total Corrections Loans			<u>10,200,000.00</u>

Footnotes:

- (1) 50% of Interest Income on Investments in Securities Reserve Fund. ACA 19-5-501.
- (2) Transfers to the Military Fund HMD0400 for Military Call-Up expenses per ACA 19-5-501 (b)(2).
- (3) Transfer to Election Commissioners Bd Act 578/11 S 7
- (4) Transfers to State Central Services (HSC) authorized by ACA 19-5-501, (d).
- (5) Loans to Dept Info System's Reserve for Equipment Acquisition (MHD) - Principal/interest is paid annually according to repayment schedule. Currently there is no loan balance. ACA 25-4-122
- (6) Transfers to/from Disaster Assistance Revolving (MMA) for Governor's Emergency Proclamations (ACA 19-5-1006)
- (7) Transfers to/from Miscellaneous Revolving (MTA) for unreimbursable claims, refunds, & Governor's emergency proclamations (ACA 19-5-1009)
- (8) Loans to County Road Revolving (MWF) to be repaid by end of biennium/judges' terms, whichever comes first. The judges' terms end 12/31/13. ACA 19-5-1068.
- (9) Dept Corrections Loans; Value of goods/services produced/consumed applied against loan to SDC due 06-30-15 & 6-30-16. ACA 19-5-501 (b). FY14 loan forgiven 6-30-15 pursuant to 19-5-501(b) & Leg Audit Report.
- (10) Loans to various funds pursuant to ACA 19-5-501 (b) and (c)
- (11) Loans while waiting for Federal Funds ACA 19-5-501(b) (8)
- (12) Loans to Tobacco Prevention and Cessation (TSD) Maximum amount allowed to be loaned is 31.6% of Tobacco Settlement Proceeds Balance to be repaid by 6/30/13. ACA 19-12-108(d)(2)(A)

BUDGET STABILIZATION TRUST FUND

	<u>END</u>		<u>EOM FUND</u>	<u>LOANS</u>
	<u>OF MONTH</u>	<u>YEAR</u>	<u>BALANCE</u>	<u>OUTSTANDING</u>
Aug-10	AUGUST	2010	\$182,319,630	\$48,710,534
Sep-10	SEPTEMBER	2010	\$192,217,953	\$39,064,299
Oct-10	OCTOBER	2010	\$187,333,541	\$43,542,044
Nov-10	NOVEMBER	2010	\$175,543,842	\$52,117,829
Dec-10	DECEMBER	2010	\$161,610,325	\$66,920,909
Jan-11	JANUARY	2011	\$164,298,827	\$63,553,634
Feb-11	FEBRUARY	2011	\$132,185,449	\$96,350,615
Mar-11	MARCH	2011	\$94,160,882	\$134,689,934
Apr-11	APRIL	2011	\$157,688,782	\$67,631,202
May-11	MAY	2011	\$174,950,208	\$49,302,862
Jun-11	JUNE	2011	\$209,402,454	\$4,600,000
Jul-11	JULY	2011	\$129,691,952	\$84,592,675
Aug-11	AUGUST	2011	\$85,188,028	\$126,548,180
Sep-11	SEPTEMBER	2011	\$146,792,584	\$64,064,938
Oct-11	OCTOBER	2011	\$140,706,866	\$75,467,448
Dec-11	DECEMBER	2011	\$160,141,963	\$56,250,325
Jan-12	JANUARY	2012	\$124,708,751	\$92,516,738
Feb-12	FEBRUARY	2012	\$67,703,455	\$149,774,613
Mar-12	MARCH	2012	\$83,816,206	\$135,166,212
Apr-12	APRIL	2012	\$144,147,961	\$71,148,247
May-12	MAY	2012	\$154,786,288	\$59,525,358
Jun-12	JUNE	2012	\$198,870,216	\$4,638,733
Jul-12	JULY	2012	\$130,457,062	\$70,580,036
Sep-12	SEPTEMBER	2012	\$110,911,996	\$87,837,170
Oct-12	OCTOBER	2012	\$103,015,518	\$96,137,737
Nov-12	NOVEMBER	2012	\$99,060,110	\$100,255,248
Jan-13	JANUARY	2013	\$134,822,536	\$64,480,890
Feb-13	FEBRUARY	2013	\$118,741,313	\$81,460,912
Mar-13	MARCH	2013	\$119,660,525	\$80,351,934
Apr-13	APRIL	2013	\$168,871,503	\$33,380,956
May-13	MAY	2013	\$179,887,756	\$15,167,978
Jun-13	JUNE	2013	\$191,149,724	\$4,600,000
Jul-13	JULY	2013	\$134,966,771	\$60,730,633
Aug-13	AUGUST	2013	\$115,303,384	\$79,311,445
Sep-13	SEPTEMBER	2013	\$110,584,702	\$84,540,778
Oct-13	OCTOBER	2013	\$80,694,612	\$114,346,301
Nov-13	NOVEMBER	2013	\$136,817,835	\$58,508,407
Dec-13	DECEMBER	2013	\$168,252,231	\$28,033,303
Feb-14	FEBRUARY	2014	\$174,721,658	\$21,979,285
Apr-14	APRIL	2014	\$184,265,080	\$10,121,358
May-14	MAY	2014	\$183,081,241	\$11,019,495
Jun-14	JUNE	2014	\$181,914,805	\$4,613,052
Jul-14	JULY	2014	\$165,998,065	\$18,116,156
Aug-14	AUGUST	2014	\$166,889,017	\$17,563,686

