



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF BUDGET
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September 23, 2014

Senator Bruce Maloch, Co-Chair
Representative Stephen Meeks, Co-Chair
Performance Evaluation & Expenditure Review Committee
Arkansas Legislative Council
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Dear Co-Chairs:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of August 31, 2014 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

A handwritten signature in black ink, appearing to read "Richard A. Weiss".

Richard A. Weiss
Director

RAW:eas

Attachments



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE DIRECTOR
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September 9, 2014

Senator Bryan King, Co-Chair
Representative Kim Hammer, Co-Chair
Legislative Joint Auditing Committee
State Capitol Building
Little Rock, AR 72201

RE: State Central Services Fund Report

Gentlemen:

Pursuant to Act 1022 of 2003, Section 1(g), please find attached a schedule of financial condition for the State Central Services Fund. The revenue and expenditure balances reflected are as of August 31, 2014 and have been reconciled to the Arkansas Administrative Statewide Information System.

Sincerely,

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Richard A. Weiss
Director

RAW:tw

Attachment

**State of Arkansas
State Central Services Fund Analysis
As of August 31, 2014**

Beginning Fund Balance		\$	19,221,223.57
Outlawed Warrants	\$	0.00	
Prior Year Cancelled Warrants		11,173.04	
Prior Year Refunds to Expenditure		48,103.59	
Prior Year Revenue/Fees		<u>(14.37)</u>	
Total Prior Year Adjustments			<u>59,262.26</u>
 Adjusted Balance	 \$	 \$	 19,280,485.83
 Receipts /Net Transfers :			
General Revenue Fees	\$	18,555,693.63	
Additional General Revenue Fee		1,855,569.36	
Local Sales & Use Tax Fees - 3%		3,912,421.65	
Special Revenue Fees - 3%		5,985,664.23	
Special Revenue Fees - 1.5%		462,396.65	
Additional Special Revenue Fee		648,014.72	
Special Revenue Specified		2,283,104.40	
Other Revenues		1,251,917.49	
TAS Transfer In		21,783.10	
Transfers In		5,111,798.08	
Transfers Out		<u>(130,000.00)</u>	
Net Receipts / Transfers			<u>\$ 39,958,363.31</u>
 Net Available for Disbursement		 \$	 59,238,849.14
 Disbursements			
Expenditures			
July	\$	(25,919,944.62)	
August		(22,224,604.99)	
September		0.00	
October		0.00	
November		0.00	
December		0.00	
January		0.00	
February		0.00	
March		0.00	
April		0.00	
May		0.00	
June		0.00	
Total YTD Expenditures			<u>\$ (48,144,549.61)</u>
 Payroll Funding Timing Difference			 <u>\$ 0.00</u>
 Total Disbursements		 \$	 (48,144,549.61)
 Transfer from Budget Stabilization Trust		0.00	
Net Transfer from/(to) AGA		0.00	
Transfer from MMF Merit Adjust		0.00	
Transfer from MCF		0.00	
Auditor - Revenue Stabilization		52,604,856.48	
Loans From Budget Stabilization Trust		41,239,500.00	
Repayment to Budget Stabilization Trust	\$	<u>(41,239,500.00)</u>	\$
Net Other Transfers			<u><u>52,604,856.48</u></u>
 Ending Balance	 \$	 \$	 <u><u>63,699,156.01</u></u>

**STATE CENTRAL SERVICES
EXPENDITURE DETAIL BY AGENCY
FY2014**

Agency Name	Authorized Appropriation	Reappropriation/ Carry Forward Appropriation	Budgeted Amount	Monthly		YTD Total		Remaining Budget
				Expenditures 8/31/2014	Expenditures 8/31/2014	Expenditures 8/31/2014	Expenditures 8/31/2014	
Administrative Office of the Courts	\$ 13,206,075.00	\$ -	\$ 13,195,034.31	\$ 786,376.89	\$ 1,906,292.63	\$ 11,288,741.66		
Arkansas Senate	4,113,787.00	2,400,000.00	6,514,254.70	113,031.55	220,002.57	6,294,252.13		
Arkansas State Claims Commission	590,442.00	-	591,710.00	44,590.00	102,762.10	488,947.90		
Auditor of State	28,752,662.00	-	28,868,511.00	1,781,950.25	3,834,817.14	25,033,693.86		
Bureau of Legislative Research/Disbursing Officer	19,107,464.00	-	19,107,678.50	1,023,594.98	2,106,214.45	17,001,464.05		
Commissioner of State Lands	3,671,518.00	-	3,671,518.00	218,580.58	443,731.32	3,227,786.66		
Court of Appeals	4,183,515.00	-	4,184,698.00	287,958.77	618,801.45	3,565,896.55		
Department of Finance and Administration	60,771,434.00	-	60,528,127.95	3,378,047.48	8,389,732.04	52,138,395.91		
Management Services Division	99,077,647.00	-	99,421,521.22	6,843,039.88	14,462,295.32	84,959,225.90		
Revenue Division	159,849,081.00	-	159,949,649.17	10,221,087.36	22,852,027.36	137,097,621.81		
Subtotal								
Division of Legislative Audit	40,419,203.00	-	40,420,220.50	2,335,304.38	4,729,597.33	35,690,623.17		
Governor's Mansion	1,109,287.00	-	1,109,287.00	56,225.45	179,327.88	929,959.12		
House of Representatives	6,905,904.00	3,000,000.00	9,906,232.99	136,316.89	416,852.16	9,489,380.83		
Office of Prosecutor Coordinator	1,023,509.00	-	1,023,547.75	74,401.62	155,965.54	867,582.21		
Office of the Attorney General	16,190,695.00	-	16,237,671.66	1,234,714.32	2,523,656.04	13,714,015.62		
Office of the Governor	5,945,043.00	-	5,964,814.00	305,347.06	625,220.62	5,339,593.38		
Office of the Lieutenant Governor	398,405.00	-	399,896.00	1,640.00	5,670.25	394,225.75		
Office of the Treasurer	23,782,733.00	-	23,819,293.90	1,681,159.89	3,460,373.50	20,358,920.40		
Public Defender	19,255,761.00	-	19,258,849.88	1,454,033.87	2,670,309.92	16,588,339.96		
Secretary of State	4,613,627.00	-	4,613,638.06	283,681.59	624,456.91	3,989,181.15		
Supreme Court	4,855,181.00	-	4,855,181.00	184,607.54	668,470.44	4,186,710.56		
TOTAL	\$ 357,973,892.00	\$ 5,400,000.00	\$ 363,691,486.42	\$ 22,224,604.99	\$ 48,144,549.61	\$ 315,546,936.81		
Less:								
Reversions			\$ (37,297,389.20)					
Adjusted Budget			\$ 326,394,097.22					

Projected Income
Projected Expenditures
(Deficit)/Surplus

\$336,872,535.46
\$(312,021,979.77)
\$ 24,850,555.69

Note: Budgeted may exceed Authorized due to Pay Plan holding and the processing of Marketing & Redistribution proceeds
Reversions have been calculated using 90% of available appropriations.