



STATE OF ARKANSAS
Department of Finance
and Administration

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January 17, 2019

Ms. Kathy Schmidt
Legislative Council
One Capital Mall, 5th Floor
Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following items to be placed on the agenda for consideration at the next meeting of the Review Subcommittee of the Arkansas Legislative Council:

Arkansas State University - Newport
Arkansas Tech University
University of Arkansas – Fayetteville
University of Arkansas – Fayetteville

MOF# 04450
MOF# 04329A
MOF# 04455
MOF# 04456

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA
Deputy Director
Comptroller of the State

PSL:lw

Methods of Finance for January 2019 Review

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
a. Arkansas State University - Newport - MOF #04450	Student Community Center Renovation. Arkansas State University - Newport plans to renovate the Larry N Williams Student Community Center to include a new one-stop student center, additional staff office space to support growth and expansion, as well as a student vending area. This project will allow better support of students and community patrons with space enhancements and relocation of college administration.	\$925,000.00	\$925,000.00			Cash Reserves 100%	01/21/2019 06/30/2019
b. Arkansas Tech University - MOF #04329A	E&G Building Maintenance FY 18-19. Provide general construction and/or renovations and maintenance to E&G buildings across the ATU campus. Including a veteran's lounge, renovations to Public Safety, improvements to E&G buildings in preparing for Governor's School, painting, etc., Cyber Lab equipment.	\$249,000.00	\$999,000.00	01/16/2019	\$999,000.00	Funds Reserved for Facilities Repair & Renovation 96% Rainy Day 4%	05/17/2018 12/31/2019

AGENCY	PURPOSE/PROJECT	INITIAL TOTAL Initial Cost	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL Date of Revision	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START COMPLETION
c.	U of A - Fayetteville - MOF #04455	\$2,440,424.00	\$2,440,424.00			University Reserves 100%	05/01/2018 05/01/2019
d.	U of A - Fayetteville - MOF #04456	\$21,734,900.00	\$25,000,000.00			Bond Proceeds 92% Gifts 8%	12/01/2018 06/30/2021