



STATE OF ARKANSAS  
**Department of Finance  
and Administration**

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January 17, 2023

Senator Justin Boyd, Co-Chair  
Representative Roger Lynch, Co-Chair  
PEER Subcommittee  
Joint Budget Committee  
State Capitol Building  
Little Rock, AR 72201

RE: FY 23 Restricted Reserve Fund Transfer Recommendation

Dear Co-Chairs:

Pursuant to Ark. Code Ann. § 19-5-1263 and Act 226 of 2022, as Chief Fiscal Officer of the State, I am recommending the transfer of Restricted Reserve Funds from the School Safety Set-Aside or Contingency 3/5 Vote Set-Aside of the Restricted Reserve Fund for Fiscal Year 2023 to the Department of Education – Division of Elementary and Secondary Education as described in the attached letter.

Sincerely,

A handwritten signature in blue ink that reads 'Larry W. Walther'.

Larry W. Walther  
Cabinet Secretary

LWW

Attachment(s)

