

OFFICE OF THE STATE COMPTROLLER

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★ Revision January 17, 2023

Ms. Kathy Schmidt Legislative Council One Capital Mall, 5th Floor Little Rock, AR 72201

Dear Ms. Schmidt:

Please arrange for the following item(s) to be placed on the agenda for consideration at the next JBC PEER/Review Subcommittee meeting.

ASU - Mtn. Home

MOF # 05039A

* ASU - Mid South

MOF # 05081

* SAU Tech

MOF # 05021A

Thank you for your consideration.

Sincerely,

Paul S. Louthian, CPA

State Comptroller

Methods of Finance for January 26th, 2023 JBC PEER/Review

	AGENCY	PURPOSE/PROJECT	INITIAL TOTAL	ESTIMATED TOTAL PROJECTED COST	REVISED TOTAL	CURRENT REVISED TOTAL	TYPE OF FUNDING	EST. START
			Initial Cost		Date of Revision			COMPLETION
1	ASU - Mountain Home- MOF #05039A	Expansion/Renovation of the Technical Center. ASUMH has received grant funding to expand the Technical Center to support our boat, injection molding and extrusion manufacturers. The boat manufacturing expansion includes a 50 X 63 (3,150 square feet) area on the front of the building which will provide the space to house a new gel coat booth. The injection molding and extrusion expansion will also include 50 X 63 area (3,150 square feet) on the front of the building.	\$1,385,000.00	\$1,707,000.00	12/07/2023	\$1,707,000.00	Regional Workforce Grant 46% Private Funds 6% Grant from AR Office of Skills Development 42%	10/01/2022 10/31/2023
2	ASU - Mid South - MOF #05081	RC/UC Chilled Water System Replacement. This project will replace and upgrade the chilled water system for the Reynolds Center & University Center. The equipment in the Reynolds Center is over 20 years old and is reaching end-of-life and is becoming increasingly difficult to maintain. The equipment in the University Center was ill-designed and is inefficient. By combining and upgrading the systems between two buildings, we will experience a significant increase in efficiency.	\$1,500,000.00	\$1,500,000.00			Millage 33.3% Reynolds Center Endowment 66.7%	03/01/2023 06/30/2024
3	SAU - Tech - MOF #05021A	HVAC Unit Replacements. Will Replace 20 units in the REL Tech Engineering Building.	\$225,000.00	\$225,000.00	01/03/2023	\$320,000.00	Regional Workfroce Grant 100%	09/01/2022 06/30/2023
							Item J page	2