



state of arkansas Department of Finance and Administration OFFICE OF BUDGET 1509 West Seventh Street, Suite 402 Post Office Box 3278 Little Rock, Arkansas 72203-3278 Phone: (501) 682-1941 Fax: (501) 682-1086 www.arkansas.gov/dfa

January 17, 2025

Senator Kim Hammer, Co-Chair Representative Aaron Pilkington, Co-Chair Performance Evaluation & Expenditure Review Subcommittee Joint Budget Committee State Capitol Building Little Rock, AR 72201

RE: FY25 Appropriation and/or Fund Transfer Request(s)

Dear Co-Chairs:

I am forwarding for appropriate action as required by law, the attached Appropriation and/or Fund Transfer Request(s) that have received my approval as Chief Fiscal Officer of the State.

Sincerely

James L. Hudson Secretary

Attachment(s)

Division of Elementary and Secondary Education

Transforming Arkansas to lead the nation in student-focused education

December 10, 2024 **Jacob** Oliva Secretary Stacy Smith Deputy Mr. Jim Hudson, Secretary Commissioner Department of Finance and Administration 1509 West 7th Street Room 401 State Board of Little Rock, AR 72203 Education Dear Mr. Hudson: Dr. Sarah Moore Stuttgart By authority granted in Section 10 of Act 146 of 2024, I am requesting approval of the following Chair appropriation transfers for FY25: Kathy Rollins APPROPRIATION TRANSFER - PUBLIC SCHOOL FUND (JAA) Springdale Vice-Chair FROM: **Adrienne Woods** School Funding Contingency (2ZH) 12,000,000 Rogers TO: **Dr. Gary Arnold** Declining Enrollment (4HN) 12,000,000 Little Rock

Randy Henderson

Blytheville

Lisa Hunter White Hall

Jeff Wood Little Rock

Ken Bragg Sheridan

Leigh Keener Little Rock

Chief Fiscal Officer

GR:kh

Sincerel

Declining Enrollment appropriations provide supplemental funding to school districts that have significant changes in student membership. The requested transfer amounts are based on the revised projection of funds to be distributed to public school districts and open enrollment charter schools. Traditional districts have shown a decline of 3,000 students from school year 2023 to 2024. Funding will be provided by the balance in the Public School Fund.

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