



# Division of Elementary and Secondary Education

*Transforming Arkansas to lead the nation in student-focused education*

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**Jacob Oliva**  
Secretary

April 3, 2026

**Stacy Smith**  
Deputy  
Commissioner

Senator Jonathan Dismang, Co-Chair  
Representative Jeffrey Wardlaw, Co-Chair  
Arkansas Legislative Council State Capitol, Room 315  
Little Rock, AR 72201

**State Board of  
Education**

**Adrienne Woods**  
*Bentonville*  
Chair

RE: Educational Adequacy Fund Distribution and Fund Balance Report

**Lisa Hunter**  
*White Hall*  
Vice Chair

Senator Dismang and Representative Wardlaw:

**Dr. Gary Arnold**  
*Little Rock*

Pursuant to Act 792 of 2025, Section 24, the Department of Education Division of Elementary and Secondary Education is submitting the attached Report of Educational Adequacy Fund Distribution Balance through March 2026 and the Division of Elementary and Secondary Education Public School Fund Distribution and Balance Report through the third quarter of Fiscal Year 2026.

**Randy Henderson**  
*Blytheville*

**Jeff Wood**  
*Little Rock*

Respectfully,

**Ken Bragg**  
*Sheridan*

**Leigh Keener**  
*Little Rock*

Greg Rogers, CFO  
Arkansas Department of Education

**Dr. Aaron Abbott**  
*Springdale*

GR:kh

Restricted		Expenditures			
		Quarter 1	Quarter 2	Quarter 3	Quarter 4
JAA1006	Transit Tax	-	-	-	-
JAA1011	PS AR Better Chance	32,230,602	32,755,079	32,116,777	-
JAA1019	RISE Arkansas	-	-	-	-
<b>Subtotal Restricted</b>		<b>32,230,602</b>	<b>32,755,079</b>	<b>32,116,777</b>	<b>-</b>
<b>Unrestricted</b>					
JAA0000	Public School Fund Holding	-	-	-	-
JAA0200	Education Excellence	-	-	-	-
JAA1001	State Foundation	535,410,956	535,151,642	535,033,919	-
JAA1002	Public School Fund Grants and Aid	135,012,132	218,287,769	165,598,807	-
JAA1004	APSCN	9,498,181	6,279,389	6,725,672	-
JAA1009	Public School Education Renewal Zone	28,698	572,744	123,928	-
JAA1013	98% URT Coll Adj	-	-	-	-
JAA1014	E-Rate Credit	-	-	-	-
JAA1018	Open Enrollment Charter School Facilities	918,403	3,082,502	3,082,496	-
JAA1021	Teacher Salary Equalization Fund	13,743,840	13,743,213	13,741,959	-
JAA1023	Merit Teacher Incentive	-	-	-	-
JAA1024	Minimum Teacher Salary Fund	181,497,370	-	-	-
JAA1025	Free Breakfast Program	-	3,215,701	6,177,547	-
<b>Subtotal Unrestricted</b>		<b>876,109,580</b>	<b>780,332,960</b>	<b>730,484,328</b>	<b>-</b>
<b>Total</b>		<b>908,340,182</b>	<b>813,088,040</b>	<b>762,601,105</b>	<b>-</b>

Ending Balance	
2020	195,280,681
2021	299,891,948
2022	311,666,026
2023	347,300,755
2024	409,657,291
2025	525,080,351
Current Balance	808,478,966

**EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - PRIOR YEAR FUND BALANCE**

Fiscal Year	Beginning Balance
FY2020	286,461,342
FY2021	220,810,970
FY2022	220,802,987
FY2023	349,042,595
FY2024	528,536,549
FY2025	656,001,874
FY2026	802,905,056

**EDUCATIONAL ADEQUACY FUND DISTRIBUTION AND BALANCE - FY26 MONTHLY**

	July	August	September	October	November	December	January	February	March
Monthly Beginning Fund Balance	802,905,055.54	265,361,375.90	329,740,674.21	391,657,031.60	453,518,205.27	514,358,725.60	576,073,537.03	641,267,657.54	697,149,806.16
<b>TOTAL DEPOSITS</b>	<b>61,221,464.36</b>	<b>64,379,298.31</b>	<b>61,916,357.39</b>	<b>61,861,173.67</b>	<b>60,840,520.33</b>	<b>61,714,811.43</b>	<b>65,194,120.51</b>	<b>55,882,148.62</b>	<b>67,352,758.62</b>
Less: Transfers to Public School Fund (FY25)	(594,468,551.00)	-	-	-	-	-	-	-	-
Less: Transfers to Dept. of Education (FY25)	(4,296,593.00)	-	-	-	-	-	-	-	-
Less: Other Transfers (FY25)	-	-	-	-	-	-	-	-	-
<b>Balance</b>	<b>265,361,375.90</b>	<b>329,740,674.21</b>	<b>391,657,031.60</b>	<b>453,518,205.27</b>	<b>514,358,725.60</b>	<b>576,073,537.03</b>	<b>641,267,657.54</b>	<b>697,149,806.16</b>	<b>764,502,564.78</b>