EXHIBIT C



Arkansas Legislative Council

Higher Education
Subcommittee Meeting

August 13, 2025

Return on Investment (ROI) Implementation Update

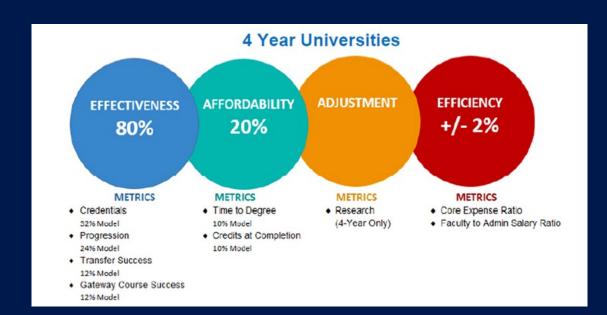
- Introductory Meeting June 25, 2025
 - Described the metric and its intended use
 - Sent data to committee members for consideration
- Met on July 23, 2025
 - Next slide

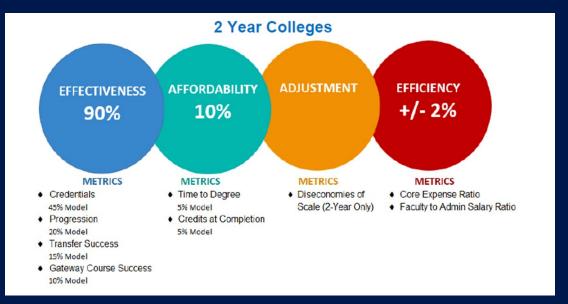
• Next meeting August 27, 2025



Return on Investment (ROI) Implementation Process

- Met on July 23, 2025
 - Revisited the existing formula to identify ways to simplify
 - Initial look at options for embedding ROI





Student Success in Online Courses

- General Education Courses Only (2022-2023)
 - 276 Face-to-Face Sections
 - Pass Rate = 86.6%

- 263 Online Section
 - Pass Rate = 80.0%

Accreditation In Higher Education

- The Triad of Higher Education
 - Role of the Triad While each of the three entities in the triad operates independently, each has a role in ensuring the quality of higher education. This independence is defined and protected by laws that establish certain relationships among the elements of the triad.
 - Accreditation Agencies ensure that programs and institutions of higher education meet acceptable levels of quality in teaching and learning, and ensure continuous improvement.
 - **State Governments** authorize institutions to operate. Control over education differs from state to state. Some states simply require registration, while others have multiple agencies that play a role in institutional oversight.
 - The U.S. Secretary of Education (through the Higher Education Act) holds accreditors to standards of practice and "recognizes" them as reliable authorities on the quality of education. Students who attend institutions or programs accredited by recognized accreditors can access federal financial aid.

Accreditation In Higher Education

- Council for Higher Education Accreditation
- Presidential Executive Order
 - "Reforming Accreditation to Strengthen Higher Education"
- Florida Alternative Effort
 - Unhappy with SACSCOC
 - Creating Commission for Public Higher Education (CPHE)
 - (Georgia, North Carolina, South Carolina, Tennessee, and Texas)
- Higher Learning Commission
 - CEO Barbara Gellman
 - Keynote at ADHE Annual Trustees Conference Dec. 4, 2025

