

**Arkansas Department of Higher Education  
Financial Aid Programs  
Preliminary FY2015 Budget**

	<b>FY2013</b>	<b>FY2014</b>	<b>FY2015 *</b>
<b>Revenues:</b>			
General Revenue RSA	\$34,491,806	\$36,907,466	\$36,907,466
Educational Excellence Trust Fund	\$12,942,065	\$13,209,239	\$13,209,239
HEG Balance	\$4,695,027	\$0	\$0
Rainy Day Fund	\$0	\$1,564,865	\$0
<b>Total</b>	<b>\$52,128,898</b>	<b>\$51,681,570</b>	<b>\$50,116,705</b>
<b>Expenditures:</b>			
Dental Aid	\$2,028,000	\$2,122,800	\$2,932,200
Dental Loans	\$969,451	\$987,370	\$987,370
Optometry Grants	\$384,800	\$382,500	\$397,500
Optometry Loans	\$95,000	\$140,000	\$140,000
Veterinary Aid	\$981,680	\$1,069,000	\$1,113,000
Chiropractic	\$161,671	\$155,000	\$155,000
Podiatry	\$55,500	\$52,000	\$54,000
Osteopathy	\$64,400	\$65,900	\$78,600
Teacher Opportunity Program	\$895,594	\$785,000	\$895,594
National Guard Tuition Assistance	\$1,497,500	\$1,310,000	\$1,497,500
Tuition Adjustment	\$350,000	\$350,000	\$350,000
AR Geographical Critical Needs	\$65,250	\$57,000	\$65,250
Military Dependents	\$208,511	\$450,000	\$450,000
Second Effort Scholarships	\$0	\$10,000	\$10,000
SREB Minority Doctoral Scholars	\$200,000	\$175,000	\$200,000
Law Enforcement Dependents	\$276,187	\$400,000	\$400,000
Academic Challenge	\$20,000,000	\$20,000,000	\$20,000,000
Governor's Scholars	\$12,177,425	\$13,200,000	\$13,200,000
Workforce Improvement Grants	\$3,567,900	\$3,000,000	\$3,567,900
SURF Program	\$251,846	\$130,000	\$150,000
Opportunities Grants	\$6,022,324	\$5,200,000	\$6,022,324
Washington Center Scholarships	\$120,000	\$100,000	\$120,000
Single Parent Scholarship	\$175,000	\$160,000	\$175,000
State Teacher Education Program	\$1,580,860	\$1,380,000	\$1,580,860
<b>Total</b>	<b>\$52,128,898</b>	<b>\$51,681,570</b>	<b>\$54,542,098</b>
<b>Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$4,425,393)</b>

\* FY2015 projection based on restoring programs to FY2013 levels, increased SREB fee slots, and the addition of ten SREB Dental slots.

Source: Arkansas Department of Higher Education, unaudited