

Proposed Amendments to
ARC Horse Racing Rule 1152

AMENDMENT SUMMARY: The proposed amendment requires betters to present all winning pari-mutuel tickets on live and simulcast races within 180 days of the last live race day or within 180 after the last simulcast season day.

1152. (a) Every franchise holder shall carry on its books an account which shows the total due on outstanding unredeemed mutuel tickets, which represents the winning tickets not presented for payment. Further, every franchise holder shall at all times maintain adequate funds to pay said outstanding tickets.

(b) Live Races. With respect to live races run at the franchise holder's racing facility during the franchise holder's live race meeting, all winning pari-mutuel tickets not presented to the franchise holder for redemption on or before the 180th day next following the last racing day of the live racing meet shall be void as provided in Ark. Code Ann. Section U-23-110-406(b). All moneys represented by such void pari-mutuel tickets shall be distributed as provided in Ark. Code Ann. Section 23-110-406(b).

(c) Simulcast Races. With respect to races run at other racing facilities and simulcast at the franchise holder's racing facility, all winning pari-mutuel tickets on such simulcast races run from January 1 on or after the first day of the live racing meet through the last day of the live racing meet for such year (the "Last Live Race Meeting Day") not presented to the franchise holder for redemption on or before the 180th day next following such Last Live Race Meeting Day shall be void, and all winning pari-mutuel tickets with respect to such simulcast races run after the Last Live Race Meeting Day through December 31 of such year the day immediately preceding the first day of the next live racing meet (such day immediately preceding the first day of the next live racing meet hereafter referred to as the "Last Simulcast Season Day") not presented to the franchise holder for redemption on or before June 30 of the immediately next succeeding calendar year the 180th day next following such Last Simulcast Season Day shall be void. All moneys represented by any such void pari-mutuel tickets shall be distributed by the franchise holder as provided in Ark. Code Ann Section 23-110-406(b) in the same manner as uncashed winning pari-mutuel tickets with respect to live races run at the franchise holder's racing facility.