

Act 781 of 2017 Rules Report

for Arkansas Teacher Retirement System

		Promulgated Date	Effective Date	Filed w/ SOS Date	Last Revision Date
Arkansas Teacher Retirement System					
Enforce					
24 CAR pt. 10. Arkansas Teacher Retirement System Rules					ID#: 11252
Statutory Authority:	A.C.A. §§ 24-7-210, 24-7-301, 24-7-302, 24-7-305, 24-7-505, 25-15-203, and 25-15-216.	01/01/2025	01/01/2025	06/27/2024	07/07/2024
☒ Required under State or Federal Law:	A.C.A. § 25-15-216				
Requirement Statement:	A.C.A. § 25-15-216(b)(3) required ATRS to promulgate rules pursuant to the provisions of each act identified by the Bureau of Legislative Research or by ATRS as requiring the promulgation of one or more rules. Acts 2023, No. 52, 55, 64, 69, 77, 107, 125, 170, and 171 were identified by the ATRS as requiring the promulgation of one or more rules.				
Enforce or Repeal?:	Enforce				
Agency Justification:	All rules provided in 24 CAR pt. 10. are necessary for maintaining the proper operation and administration of the system. Before the Code of Arkansas Rules took effect, ATRS had seven investment rules (5-1, 5-2, 5-3, 5-4, 5-6, 5-7, and 5-8) and fourteen rules concerning the system's plan status and operations (Rules 1, 4, 6, 7, 8, 9, 10, 11, 12-1, 13-1, 14-1, 15-1, 16, and 17-1) . In 2024, ATRS's investment rules were repealed as the provisions of these rules were also addressed in ATRS's Board Policies. The provisions of Rule 17-1 were merged into Rule 13-1, and Rule 17-1 was repealed. The remaining rules were amended to align with the Code of Arkansas Rules style format and to incorporate revisions required by acts that were passed during the 2023 regular session. These amendment became effective on July 7, 2024. All of ATRS's rules were eventually combined into one rule, 24 CAR pt. 10, which became effective on January 1, 2025. The legal authority for ATRS's current rules are: (i) A.C.A. § 25-15-216, which required ATRS to promulgate rules pursuant to the provisions of each act from the 2023 regular session that was identified by the Bureau of Legislative Research or by ATRS as requiring the promulgation of one or more rules, and (ii) A.C.A. §§ 24-7-210, 24-7-301, 24-7-302, 24-7-305, 24-7-505, and 25-15-203, which collectively give ATRS the authority to promulgate rules that are necessary for the proper operation and administration of the system.				
Link to Rule Document:	http://arr.blr.arkansas.gov/Portals/0/Rules/ARR/Entities/105/Rules/11252/Final/24CARpt10.pdf				