ARKANSAS INSURANCE DEPARTMENT
August 2026 - Act 595 Monthly Status Report

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Act, §	Description of Act	Rule Name and Cite	Rule change needed	Action
142, § 1	Regulates vision benefit managers, establishes minimum reimbursement thresholds, and adds several new prohibited practices to the Vision Care Plan Act of 2015.	Vision Care Plan Coverage, 23 CAR pt 142	Amend current rule to comply with Act, define terms undefined in the Act, and clarify reimbursement requirements and recoupment provision.	Should be on August Rules Subcommittee agenda
425, § 5	Creates the Pharmacy Nondiscrimination Act. Prohibits a PBM from denying a pharmacy the opportunity to participate in the PBM's network if the pharmacy has an Arkansas license and agrees to accept "relevant and reasonable terms of participation."	Pharmacy Benefits Managers Rule, 23 CAR pt 146	Amend rule to include a hearing process for disputes relating to pharmacy participation in pharmacy benefits manager networks.	Amended rule in draft phase

427, § 2	Creates the Strengthen Arkansas Homes program through which Arkansas consumers may apply for grants to fortify their owner-occupied residences against damage from catastrophic wind events and hail.	N/A	Act requires AID to adopt rules for construction standards and eligibility requirements for receipt of funds.	Going through approval process
514, § 4	Amends the Arkansas Pharmacy Benefits Manager Licensure Act to define and prohibit "unfair and deceptive acts or practices."	Pharmacy Benefits Managers Rule, 23 CAR pt 146	Amend rule to establish timelines for complaints and appeals.	Amended rule in draft phase
633, § 2	Amends the Arkansas Pharmacy Benefits Manager Licensure Act so that initial and renewal application fees for a PBM license will be $20,000.	Pharmacy Benefits Managers Rule, 23 CAR pt 146	Amend rule to include updated licensing fees.	Amended rule in draft phase
773, § 1	Requires AID to establish a program regulating pharmacy services administrative organizations (PSAOs).	Pharmacy Benefits Manager Rule, 23 CAR pt 146	Amend rule to add licensing fees, application	Amended rule in draft phase
775, § 5	Establishes prohibited PBM contracting practices and adds new penalties for violations of the PBM Licensure Act.	Pharmacy Benefits Manager Rule, 23 CAR pt 146	Amend rule to add penalties.	Amended rule in draft phase