

**A Report to the  
Administrative Rules Review Section  
Bureau of Legislative Research**

January 27, 2022

**Act 966**  
93<sup>rd</sup> General Assembly, 2021

**Act 966 Description:**

To adopt recent changes contained in the Internal Revenue Code, and to change the name of the Arkansas Tax-Deferred Tuition Savings Program (Arkansas 529) to “Arkansas Brighter Future Fund Plan.”

**Update:**

Following approval of the amended rules by the Governor’s office on December 17, 2021, a copy of the rules was submitted on January 11, 2022, to the Secretary of State’s office and the Bureau of Legislative Research for review.

Additionally, notification was published in the *Arkansas Democrat-Gazette* on January 14, 15 & 16, 2022, and was posted on the websites for the Arkansas 529 plan and for the Arkansas State Treasury. A 30-day public comment period went into effect at that time and runs through February 14, 2022.

Next steps will be determined pending the outcome of the public comment period that concludes on February 14.

**Contact:**

Fran Jansen  
Director of 529 Programs & Financial Education  
Arkansas Treasurer of State  
[fran.jansen@artreasury.gov](mailto:fran.jansen@artreasury.gov)  
(501) 682-1391