

HANDOUT B

Arkansas Department of Higher Education Academic Challenge Scholarship Administrative Expense

	Fiscal 2019	Fiscal 2020	Fiscal 2021	Fiscal 2022	Fiscal 2023
Regular Salaries	\$ 225,090.72	\$ 289,339.60	\$ 292,090.12	\$ 352,314.18	\$ 362,673.84
Extra Help	\$ -	\$ -	\$ -	\$ -	\$ 1,560.00
Personal Services Matching	\$ 53,004.75	\$ 67,368.28	\$ 67,428.62	\$ 80,556.35	\$ 82,860.83
Operating Expense	\$ 149,288.82	\$ 143,626.86	\$ 171,333.88	\$ 131,399.78	\$ 164,813.53
Professional Fees	\$ -	\$ -	\$ -	\$ 1,159,725.00	\$ 525,000.00
Capital Outlay	\$ -	\$ -	\$ -	\$ -	\$ 6,781.46
Total	\$ 427,384.29	\$500,334.74	\$530,852.62	\$1,723,995.31	\$1,143,689.66