EXHIBIT E



Arkansas Department of Higher Education

423 Main Street, Suite 400 • Little Rock, Arkansas • 72201-3818 • (501) 371-2000 • Fax (501) 371-2001

Asa Hutchinson Governor Maria Markham, Ph.D. Director

May 15, 2018

The Honorable Keith Ingram, Chair The Honorable Chris Richey, Chair ALC - Lottery Oversight Committee State Capitol Building Little Rock, AR 72201

Dear Senator Ingram and Representative Richey:

Maria Markham

Pursuant to Arkansas Code Annotated 23-115-801(d)(2)(A), I am submitting for your review the enclosed report on the department's budget for the administrative expenditures allowed under this subsection.

Thank you in advance for your consideration of this request. Please call me at (501) 371-2030 or Nick Fuller at (501) 371-2026 if you need additional information.

Sincerely,

Dr. Maria Markham

Director

Arkansas Department of Higher Education Academic Challenge Scholarship Administrative Expense Fiscal 2019 Budget

Regular Salaries	\$280,000
Personal Services Matching	\$78,400
Operating Expense	\$65,540
Professional Fees	\$200,000
Capital Outlay	\$35,000
Total	\$658,940