

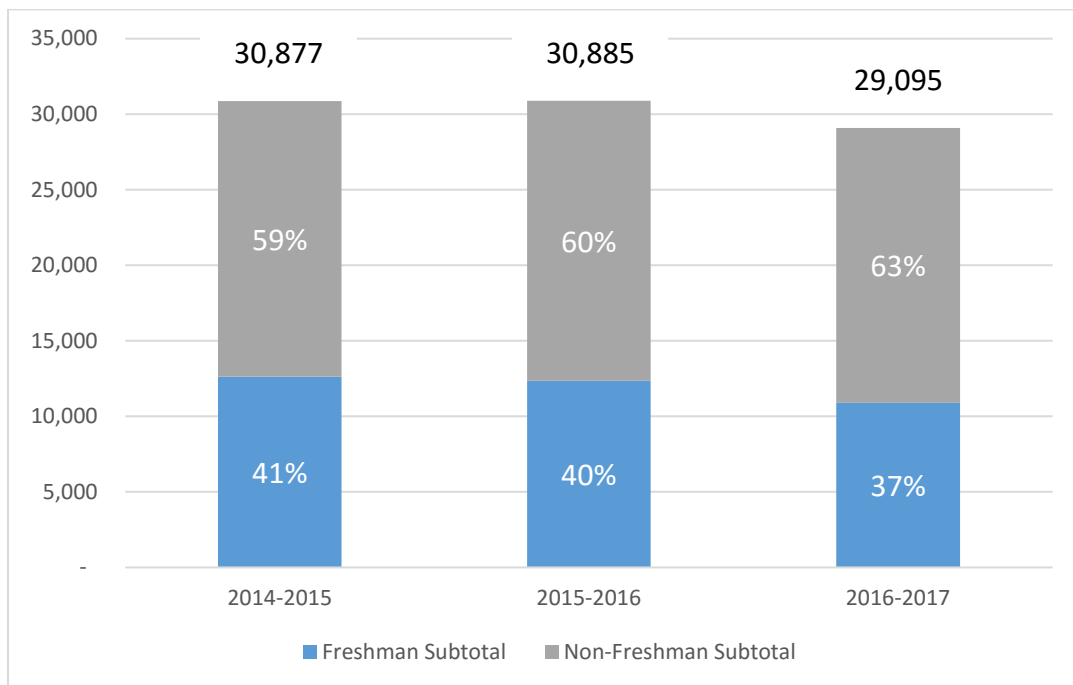


Three Year Summary of Academic Challenge Awards and Expenditures

Arkansas Legislative Council – Lottery Oversight Committee
June 15, 2017

Academic Challenge Scholarship – Traditional Awards

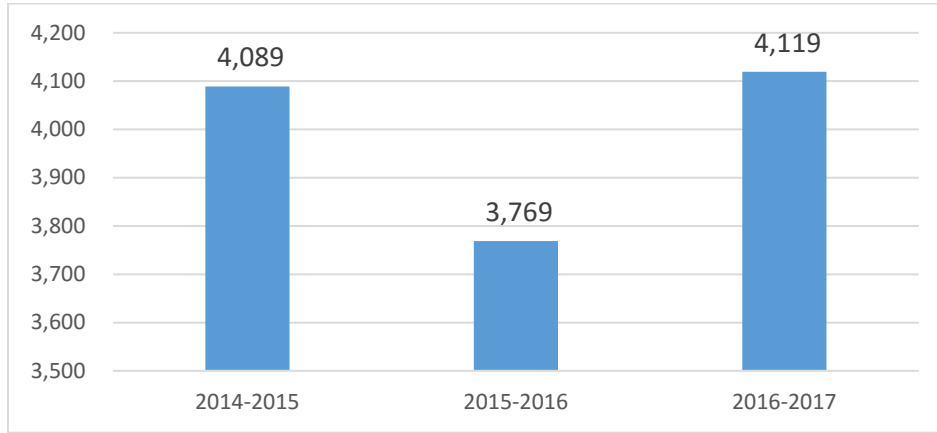
	2014-2015	2015-2016	2016-2017	1-YR % Change	2-Yr % Change
Freshman Subtotal	12,641	12,349	10,898	-12%	-14%
Non-Freshman Subtotal	18,236	18,536	18,197	-2%	0%
Total	30,877	30,885	29,095	-6%	-6%



Note: Only includes awarded students who actually received funding in the stated year.

Academic Challenge Scholarship – Non-Traditional Awards

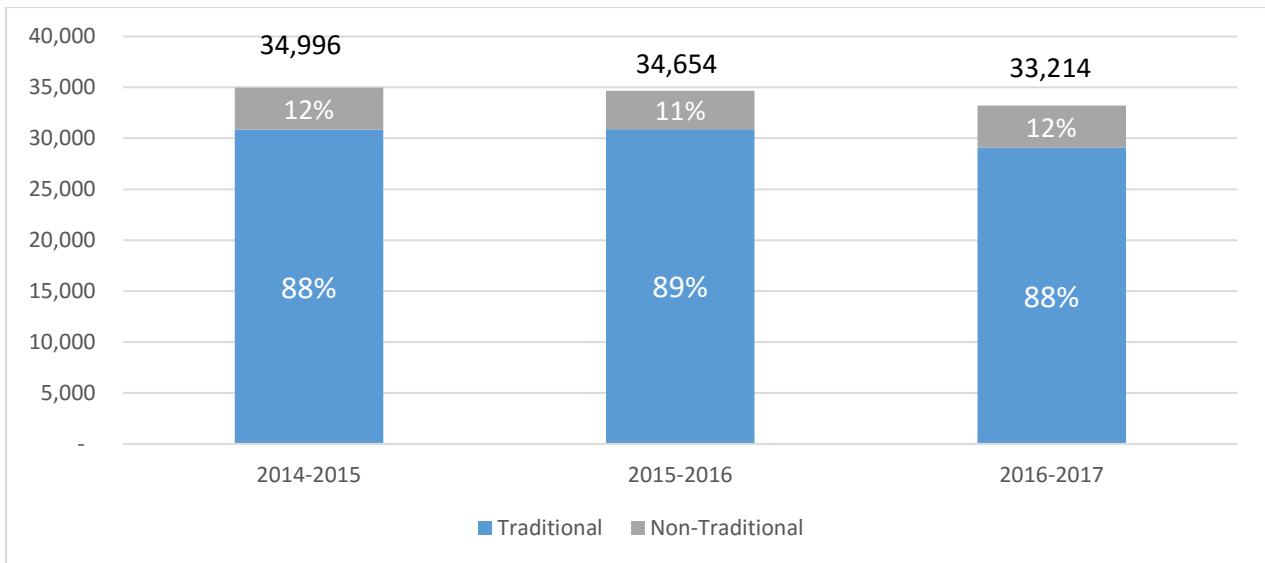
	2014-2015	2015-2016	2016-2017	1-Yr % Change	2-Yr % Change
Total Non-Traditional	4,089	3,769	4,119	9%	1%



Note: Only includes awarded students who actually received funding in the stated year.

Academic Challenge Scholarship – All Student Awards

	2014-2015	2015-2016	2016-2017	1-YR % Change	2-Yr % Change
Traditional	30,877	30,885	29,095	-6%	-6%
Non-Traditional	4,089	3,769	4,119	9%	1%
Total	34,966	34,654	33,214	-4%	-5%



Note: Only includes awarded students who actually received funding in the stated year.

Academic Challenge Scholarship - Applications Submitted

	2014-2015	2015-2016	2016-2017	2017-2018*
Traditional	19,753	19,842	16,568	19,945
Non-Traditional	10,660	8,652	8,988	10,412
Total	30,413	28,494	25,556	30,357



Note: Numbers of applications for 2017-2018 are preliminary as of 6/14/17.

Arkansas Challenge Scholarship – Revenues & Expenditures

	2014-2015	2015-2016	<i>2016-2017 (as of 6/9/2017)</i>
General Revenue	\$20,000,000	\$20,000,000	\$20,000,000
Net Lottery Proceeds	\$69,050,741	\$62,781,515	\$64,861,917
Interest	\$30,450	\$20,121	<i>Not Available</i>
Prior Year Refunds	\$30,838	\$11,000	<i>Not Available</i>
Lottery Reserve	\$10,663,081	\$13,676,287	\$0
Total Revenues	\$99,775,110	\$96,488,923	\$84,861,917
Total Expenditures	\$99,775,110	\$96,488,923	\$84,861,917

Academic Challenge Scholarship – 2017 Legislation

Act 613 - To Create the Arkansas Workforce Challenge Scholarship; And To Declare an Emergency

Act 1008 - To Amend Provisions of the Arkansas Code Concerning Scholarship Programs

Act 315 - Concerning The Arkansas Academic Challenge Scholarship; And to Expand Eligibility as A Traditional Student.

Act 597 - Concerning the Awarding Of Scholarships under the Arkansas Academic Challenge Scholarship Program.

Act 1041 - To Establish Amounts for Arkansas Academic Challenge Scholarship Awards.

Act 719 - To Amend Provisions of the Arkansas Code Concerning the Arkansas Academic Challenge Scholarship Program.
