



ma & lee  
Since 1909  
insurance

Arkansas Owned  
Arkansas Operated  
Since 1909

# Objective

To provide the Bureau of Legislative Research and Arkansas Legislative Council detailed, accurate information defining a strategic path for retention and transfer of property risk for Educational Facilities.



# Process



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Gather Data

AID Sent: 10/3 3:08 AM  
ASBA Sent: 10/9 11:32 AM

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Interview Program Managers

AID: 10/10 9:30 AM  
ASBA: 10/10 10:30 AM

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Organize Data

In Process

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Data Analysis

In Process

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Evaluate Insurance Trust & Funding

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Market Evaluation

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Unforeseen Areas of Study

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Final Recommendations

# Gather Data

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## Statement of Values (SOV)

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## Insurance Policies

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## Loss History (15-20 Years)

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## Loss Control Reports

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## Valuation Reports

# Program Management Evaluation



Interview  
Program  
Managers

Structure

Funding

Insurance Placement Process

Rate Allocation Process

Property Valuation Process

Current Staffing

Current Resources

# Organize Data



By  
Program &  
Combined:

SOV's

Losses

Policies/Coverages

Rate Structure

District Size

# Analysis



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Program  
Valuation  
Accuracy

Attention Concentrations & Locations

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NWA vs Southern Arkansas, Central Arkansas, Delta Region

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Losses  
History

CAT Losses

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Weather  
Modeling

Convective Catastrophic Storms

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Location and Distances Between School Districts

# 15-Year K-12 Losses



Policy Year	APSIT	ASBA	Total K-12
2008-2009	\$ 2,521,950.00	\$ 1,865,199.40	\$ 4,387,149.40
2009-2010	\$ 3,590,319.00	\$ 1,907,194.38	\$ 5,497,513.38
2010-2011	\$ 3,471,896.00	\$ 3,018,669.49	\$ 6,490,565.49
2011-2012	\$ 1,645,089.00	\$ 1,996,975.55	\$ 3,642,064.55
2012-2013	\$ 1,144,770.78	\$ 2,352,837.46	\$ 3,497,608.24
2013-2014	\$ 2,506,769.07	\$ 4,056,795.49	\$ 6,563,564.56
2014-2015	\$ 5,841,728.76	\$ 2,663,966.28	\$ 8,505,695.04
2015-2016	\$ 1,346,874.19	\$ 2,301,719.48	\$ 3,648,593.67
2016-2017	\$ 2,950,071.82	\$ 3,096,568.27	\$ 6,046,640.09
2017-2018	\$ 5,051,431.94	\$ 1,978,910.20	\$ 7,030,342.14
2018-2019	\$ 1,811,600.51	\$ 3,301,000.10	\$ 5,112,600.61
2019-2020	\$ 14,769,010.63	\$ 3,378,236.47	\$ 18,147,247.10
2020-2021	\$ 3,063,011.96	\$ 6,615,808.08	\$ 9,678,820.04
2021-2022	\$ 36,374,316.21	\$ 18,254,431.09	\$ 54,628,747.30
2022-2023	\$ 3,564,492.34	\$ 107,234,094.21	\$ 110,798,586.55



# Evaluate Insurance Trust & Funding Recommendation

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Combined Program

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Separate Programs (Current)

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Self-Procurement

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Hybrid

# Market Evaluation/Rates

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Appetite

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Market Trends

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Product Innovations

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Capacity

# Final Recommendations

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## Detailed Report of Analysis

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## Recommendation of Insurance Trust Structure

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## Defined Process for Risk Transfer Moving Forward

# Next/Immediate Action

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## Gather Outstanding Data

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## Organize Data

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## Data Analysis