



ma & lee
Since 1909
insurance

Arkansas Owned
Arkansas Operated
Since 1909

Process Update



Gather Data

	ASPSIT	ASBA	Higher-Ed
Statement of Values	10/3	10/9	10/3
Policies	10/3	10/9	10/3
Losses	10/3	10/9	10/3
Valuation Reports	10/24	10/31	10/24

AID Sent: 10/3 3:08 AM
ASBA Sent: 10/9 11:32 AM
AID: 10/10 9:30 AM
ASBA: 10/10 10:30 AM

Interview Program Managers

Organize Data

Ongoing

Data Analysis

Concentration/Mapping
Loss Analysis
Weather Modeling

Ongoing- Mapping Loss Concentrations

Evaluate Insurance Trust & Funding

Market Evaluation

Unforeseen Areas of Study

Final Recommendations

Property Program Snapshot



	APSIT	ASBA	Higher-Ed	Combined
Buildings	3,139	14,322	2,596	20,057
Locations	78	177	40	295
Total Insured Value	\$9,821,448,040	\$14,091,593,123	\$15,074,537,178.70	\$38,987,578,341.85

Program Comparison



Structure						
Program Comparisons (Policy Year 2023-2024)						
	ASBA	APSIT	Higher-Ed	Total AID	Total K-12	Combined
Coverage Limits	\$ 700,000,000	\$ 500,000,000	\$ 500,000,000			
Deductibles	\$5,000-\$250,000	\$10,000	\$25,000-\$250,000			
Self-Insured Ret	\$3M Agg.	\$2M O. \$6M Agg.	\$8.5M Agg.			
Insured Value	\$14,091,593,123.00	\$9,821,448,040.15	\$ 15,074,537,178.70	\$24,895,985,218.85	\$23,913,041,163.15	\$38,987,578,341.85
Premium	\$ 26,975,030.00	\$ 24,521,122.97	\$ 18,737,649.71	\$ 43,258,772.68	\$ 51,496,152.97	\$ 70,233,802.68
Rates	0.001843	0.002497	0.001243	0.00173758	0.002153476	0.001801441
Rate						
K-12 Rate History						
	2023-24	2022-23	2021-22	2020-21	2019-2020	2018-2019
ASBA	0.0018430	0.0009260	0.0008230	0.0007320	0.0006641	0.0006627
APSIT	0.0024970	0.0010937	0.0006404	0.0006639	0.0005616	0.0004542
Total K-12	0.0021116	0.0009910	0.000754	0.0006983	0.0006247	0.0005890
Resources & Responsibilities						
Staffing & Districts						
	ASBA	APSIT	Higher-Ed	Total AID	Total K-12	Combined
Staffing	4	17*	17*	17	21	21
Districts	177	78	40	118	255	295
Buildings	14,322	3,139	2,596	5,735	17,461	20,057
Appraisal Process	Informal	Formal	Formal			
Claims	Third Party	Third Party	Third Party			

Initial Observations



Standards of Valuation & Allocation of Premiums are not consistent across programs

Resource availability differs greatly

Potential valuation issues

Current risk concentration mapping not available

Valuation Examples



Asset Appraisal Date:
09/01/2015

BUILDING APPRAISAL REPORT
STATE MASTER POLICY ADMINISTERED BY
RISK MANAGEMENT DIVISION, ARKANSAS INSURANCE DEPARTMENT

Loss Control Inspection Date:
02/01/2012



43-04 - Cabot School District
43-04 - High School - 401 N. Lincoln
43-04 - Academics
HIGH SCHOOL MAIN BUILDING
401 N. Lincoln 13
Cabot 72023

Latitude: N 34 58' 20" Longitude: W 92 0' 39"

Building Appraisal	Square Footage	Cost Per Unit(sqFT)	Cost To Rebuild	Leased	Building Insured	TC	PC	EZ	ET	FZ	CT	BC
	176,351	\$227.31	\$40,086,345.81		X	430	03	4	16	X	4	E
	0	\$0.00	\$0.00	Values Insured								
	0	\$0.00	\$0.00	Replacement Cost-Building \$41,303,853.85								
	0	\$0.00	\$0.00	Agreed Amount-Building \$0.00								
PORCH	13,162	\$68.18	\$897,385.16	Contents								
OUTDOOR STAIRWELLS	2,816	\$113.68	\$320,122.88	Total Insured \$49,565,054.93								
	0	\$0.00	\$0.00	Asset ID								
	0	\$0.00	\$0.00	Number of Levels 2								
	0	\$0.00	\$0.00	Year Built 2006								
	0	\$0.00	\$0.00	Date of Total Renovation								
	0	\$0.00	\$0.00	Date of Addition								
Total	176,351.00		\$41,303,853.85	Appraisal Descriptions and Comments								

Construction Code	Alarms and Emergency Equipment
CSP1 0%	Air Duct-Central Station X
CSP2 0%	Air Duct-Local
CSP3 0%	Alarm System
CSP4 100%	Auxiliary Lights X
CSP5 0%	Battery Smoke
CSP6 0%	Burglar-Central Station
	Burglar-Local
Roof Covering	Emergency Generator
Metal 100%	Fire Doors-Automated X
Wood 0%	Fire Extinguisher X
Concrete 0%	Fire Pump
Composition 0%	Gasous Fire Suppression
Build-Up 0%	Hardware Smoke Central Station X
Other	Hardware Smoke-Local
Electrical	Heat-Local
None	Heat-Central Station 1
Without Conduit	Pull Station-Local
With Conduit X	Pull Station-Central Station X
Unknown	Sprinklers
	Sprinklers - Attic 100%
	Standpipe System 0%
Exposure to Other Structures	Security Hours
0'-50'	7A - 5P, M-F
51'-100'	X X
Over 100'	Occupancy Hours
	7A - 5P, M-F

(1) MECHANICAL.

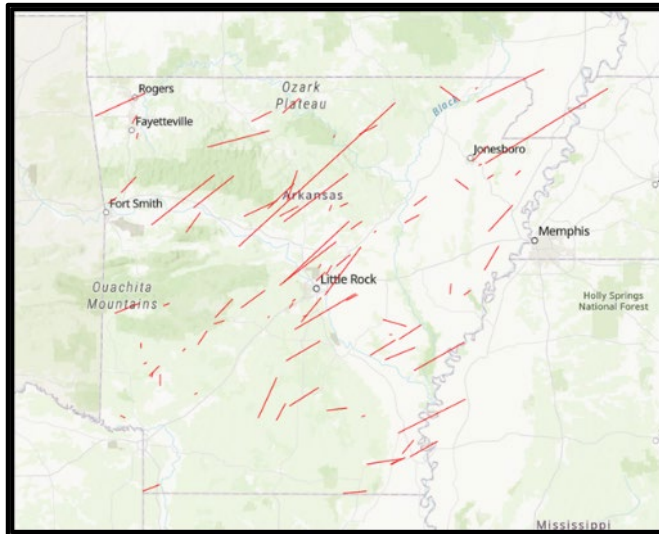
SCHOOL DISTRICT	LAKE HAMILTON	9129 MAIN BUILDING
LEA #	2605	
CAMPUS	HIGH SCHOOL	
ORIGINAL DATE OF INSPECTION	8/10/2012	APPROXIMATELY 40% HAS A SPRINKLER SYSTEM(FINE ARTS WING, AGRY AND CAFETERIA)
DATE OF REVIEW	3/3/2023	FIRE SUPPRESSION IN CAFETERIA KITCHEN
CHANGES	NO	
ITEM NUMBER	9129	
YEAR BUILT (SCHOOL INFO)	2008/2014/2017	
AVG WALL HEIGHT	20	
# OF STORIES	1+	
FOUNDATION		
CC BLOCK		TYPE
CONCRETE	X	[] EXCELLENT [] GOOD [X] AVERAGE
WOOD		[] FAIR [] LOW [] CHEAP
PIERS		
OTHER: CC/Gravel		
FLOOR STRUCTURE		
CC SLAB	X	CONSTRUCTION CODES
WOOD		[] 1-FRAME [] 2-JOIST MASONRY
STEEL		[] 3-STEEL [] 4-FIRE RESISTANT
OTHER		[X] 5-FIRE RESISTANT SPRINKLER
		[] 6-TORNADO SHELLS
STRUCTURAL FRAME		
STEEL	X	OCCUPANCY
WOOD		ADMINISTRATION BLDG.
BRICK		ALTERNATIVE SCHOOL
CC BLK	X	CAFETERIA
MAS PILLARS		CLASSROOM
POLE		CONCESSION / SNACK BAR
		DAYCARE CENTER
		ELEMENTARY SCHOOL
		FIELD HOUSE
		FINE ARTS BLDG.
		GYMNASIUMS
		X HIGH SCHOOL
		LABORATORY CLASS ROOM
		LECTURE CLASSROOM
		MAINTENANCE BLDG.
		MANUAL ARTS/TECH. TRADE
		MEDIA RESOURCE - LIBRARY
		MIDDLE SCHOOL
		MULTI-PURPOSE BLDGS
		PHYSICAL ED. BUILDING
		PRE-FAB. SHED (METAL)
		PRESS BOX
		RELOCATABLE CLASSROOM
		RELOCATABLE OFFICE
		RESTROOM BLDG.
		SHOWER BLDG
		SPECIAL ED. CLASSROOM
		TOOL SHED
		VOCATIONAL SCHOOL
		WAREHOUSE
EXTERIOR WALLS		
CONCRETE BLOCK		
BRICK	X	
WOOD SIDING	X	
METAL (AGRI BUILDING)	X	
VINYL		
OTHER		
ROOF STRUCTURE		
SLOPE: MIN-AVG STEEP	MIN	
STEEL	X	
WOOD		
ROOF COVERING		
SHINGLES (Comp)		
CONCRETE TILE		
VINYL MEMBRANE	80%	
CORR METAL (AGRI BLDG)	20%	
OTHER		
ANCILLARY ITEMS		
COMMENTS		
THIS BLDG HAS VARIED ROOF HEIGHTS. ENTIRE ROOF IS VINYL MEMBRANE PER SCHOOL.		
SMALL 2ND FLOOR AREA OVER CHOIR ROOM AND A STORAGE MEZZANINE OVER BOTH CHOIR AND BAND ROOM ALL ACCOUNTED FOR IN SQUARE FOOTAGE. A RECREATIONAL MEZZANINE OVER THE AGRY BUILDING IS UNFINISHED AND IS NOT INCLUDED IN SQUARE FOOTAGE.		
ADDRESS:	280 WOLF ST, PEARCY, AR 71964	
INSPECTED BY:	JAN BROOK, ACT	
REVIEWED BY:	JOHN BRIDGES, ACT	
CONTACT:	JEFF BRITT, DIRECTOR OF SUPPORT SERVICES	

Weather Modeling

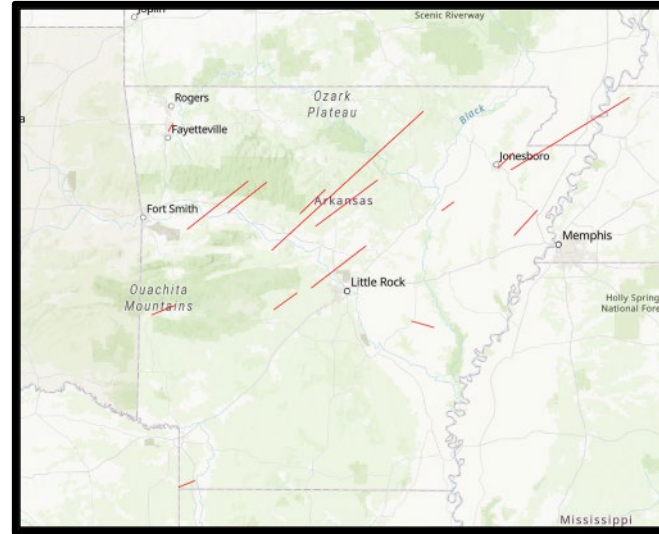
- F1- Moderate Damage
- F2- Considerable Damage
- F3- Severe Damage
- F4- Devastating Damage
- F5- Incredible Damage



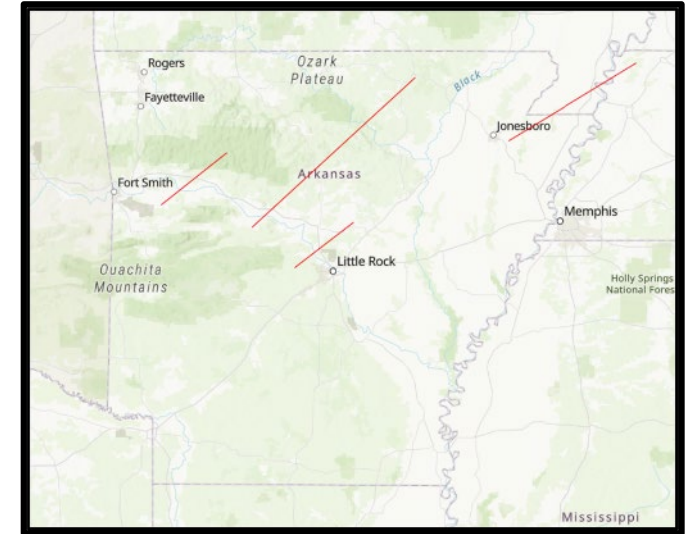
F2-F5, 2008-2022



F3-F5, 2008-2022



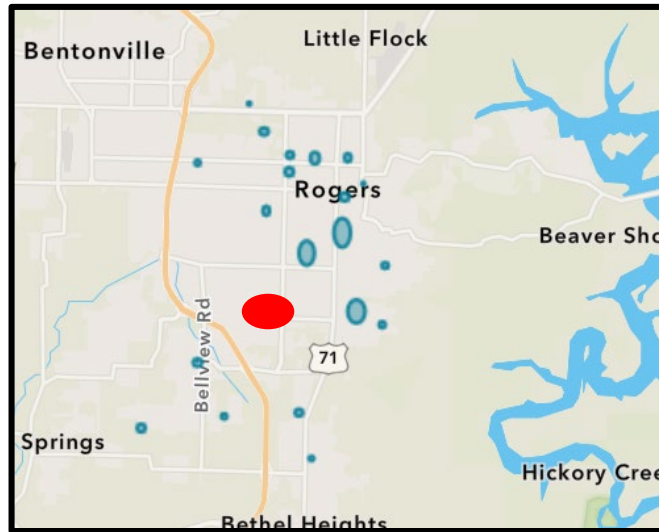
F4-F5, 2008-2022



Risk Concentration Mapping

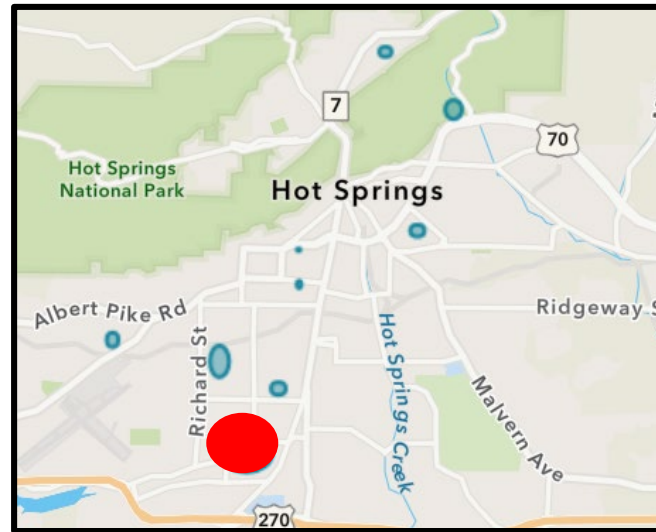


Rogers School District



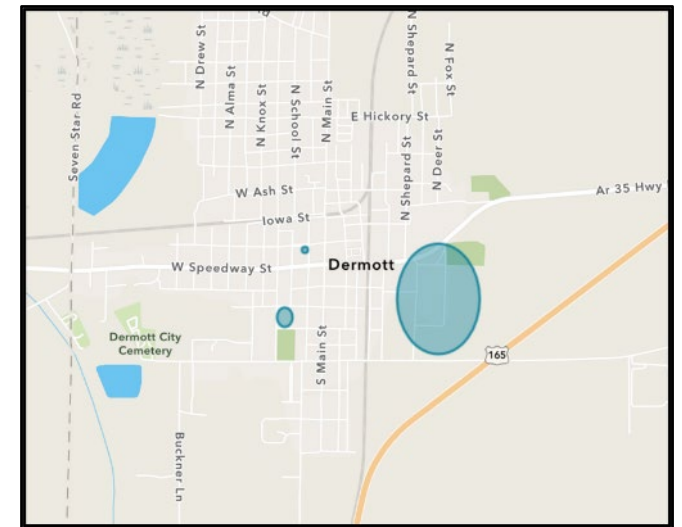
Largest Concentration:
\$139,315,936

Hot Springs School District



Largest Concentration:
\$117,961,859

Dermott School District

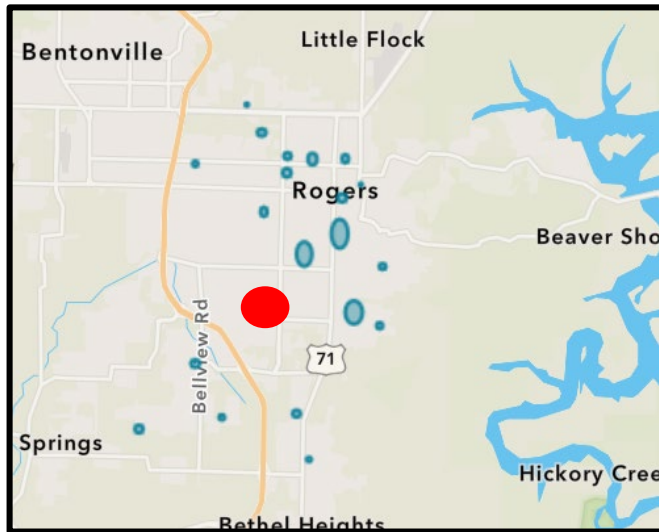


Largest Concentration:
\$43,301,591

Risk Concentration Mapping

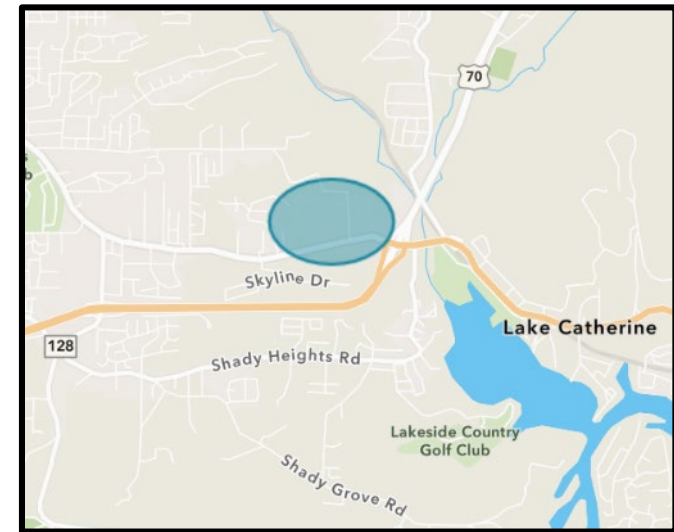


Rogers School District



Total Values:
\$791,422,949
Largest Concentration:
\$139,315,936

Lakeside School District



Total Values:
\$197,394,508
Largest Concentration:
\$197,394,508

Next/Immediate Action



Gather Additional Data as Necessary

Continued Data Analysis

Risk Concentration Mapping

Weather Modeling

Convective Storm,
Earthquake, Flood