Property Evaluated as of March 31, 2024

Projected Ultimate Loss & ALAE July 1, 2024 through June 30, 2025

			Present Value		Estimated
			of Projected		Ultimate
	Projected		Ultimate	Total	Limited
Limit	Ultimate	Present	Loss & ALAE	Insured	Loss & ALAE
Per	Loss & ALAE	Value	7/1/24-25	Value	Rate
Occurrence	7/1/24-25	Factor	(2)x(3)	(\$000s)	(2)/(5)
(1)	(2)	(3)	(4)	(5)	(6)
\$100,000	3,300,000	0.969	3,198,593	14,796,173	0.223
\$500,000	5,900,000	0.969	5,718,697	14,796,173	0.399
\$1,000,000	7,300,000	0.969	7,075,676	14,796,173	0.493
\$2,000,000	8,900,000	0.969	8,626,509	14,796,173	0.602
\$3,000,000	9,900,000	0.969	9,595,780	14,796,173	0.669
\$5,000,000	11,600,000	0.969	11,243,540	14,796,173	0.784
\$7,500,000	12,400,000	0.969	12,018,956	14,796,173	0.838
Unlimited	19,800,000	0.969	19,191,559	14,796,173	1.338

- (2) is from Exhibit 4.(3) is from Exhibit 14.

# Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025

	Limited to \$100,000 Per Occurrence						
					Ultimate		
			Estimated		Limited		
			Ultimate		Loss & ALAE		
	Estimated	Total	Limited	Loss & ALAE	Rate		
	Ultimate	Insured	Loss & ALAE	Trend	Trended to		
Policy	Limited	Value	Rate	Factor to	7/1/23-24		
Period	Loss & ALAE	(\$000s)	(2)/(3)	7/1/23-24	(4)x(5)		
(1)	(2)	(3)	(4)	(5)	(6)		
7/1/08-09	1,604,392	3,955,313	0.406	0.699	0.283		
7/1/09-10	1,731,960	4,332,036	0.400	0.719	0.288		
7/1/10-11	2,273,711	4,745,418	0.479	0.741	0.355		
7/1/11-12	1,438,128	5,195,058	0.277	0.763	0.211		
7/1/12-13	1,807,260	5,682,452	0.318	0.786	0.250		
7/1/13-14	2,975,347	6,233,556	0.477	0.809	0.386		
7/1/14-15	2,107,838	6,832,870	0.308	0.828	0.256		
7/1/15-16	1,614,387	7,461,929	0.216	0.846	0.183		
7/1/16-17	2,144,305	8,134,139	0.264	0.859	0.226		
7/1/17-18	1,527,952	9,025,978	0.169	0.876	0.148		
7/1/18-19	2,086,924	9,863,428	0.212	0.902	0.191		
7/1/19-20	2,307,963	10,610,544	0.218	0.928	0.202		
7/1/20-21	2,310,000	11,482,426	0.201	0.942	0.189		
7/1/21-22	3,300,000	13,639,588	0.242	0.953	0.231		
7/1/22-23	2,900,000	13,985,285	0.207	0.977	0.203		
Total	32,130,167	121,180,022	0.265		0.226		
Drainated Limited	L 000 8 AL AE						
Projected Limited I							
(a) Weighted Aver	•				0.004		
(i) Last 5 Year					0.204		
(ii) Last 10 Yea					0.215		
(iii) Last 15 Yea	ars				0.226		
(b) Proiected Loss	& ALAE Rate 7/1/2	23-24 Limited to \$1	00.000		0.230		
(c) Projected Total	14,091,593						
(d) Projected Loss	3,241,066						
. , .							
(e) Projected Loss	0.225						
· /	Insured Value 7/1/2	, ,			14,796,173		
(g) Projected Loss	& ALAE 7/1/24-25	Limited to \$100,00	00 (e)x(f)		3,331,761		

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is based on (6), (a) and actuarial judgment.
- (c) was provided by the Company.
- (e) is based on (b) and an annual loss & ALAE trend net of Total Insured Value trend of -30.1%.
- (f) is based on (c) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025

Limited to \$500,000 Per Occurrence						
					Ultimate	
			Estimated		Limited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Limited	Loss & ALAE	Rate	
	Ultimate	Insured	Loss & ALAE	Trend	Trended to	
Policy	Limited	Value	Rate	Factor to	7/1/23-24	
Period	Loss & ALAE	(\$000s)	(2)/(3)	7/1/23-24	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.691	0.326	
7/1/09-10	1,907,194	4,332,036	0.440	0.712	0.314	
7/1/10-11	3,018,669	4,745,418	0.636	0.734	0.467	
7/1/11-12	1,996,976	5,195,058	0.384	0.757	0.291	
7/1/12-13	2,352,837	5,682,452	0.414	0.780	0.323	
7/1/13-14	4,056,795	6,233,556	0.651	0.804	0.523	
7/1/14-15	2,663,966	6,832,870	0.390	0.824	0.321	
7/1/15-16	2,297,888	7,461,929	0.308	0.842	0.259	
7/1/16-17	3,050,746	8,134,139	0.375	0.855	0.321	
7/1/17-18	1,899,558	9,025,978	0.210	0.872	0.184	
7/1/18-19	3,234,669	9,863,428	0.328	0.899	0.295	
7/1/19-20	3,011,931	10,610,544	0.284	0.926	0.263	
7/1/20-21	4,340,000	11,482,426	0.378	0.940	0.355	
7/1/21-22	5,930,000	13,639,588	0.435	0.951	0.414	
7/1/22-23	6,900,000	13,985,285	0.493	0.977	0.482	
	-,,	-,,				
Total	48,526,430	121,180,022	0.400		0.347	
Projected Limited I	OSS & ALAF					
(a) Weighted Aver						
(i) Last 5 Year	-				0.372	
(ii) Last 10 Yea					0.348	
(iii) Last 15 Yea					0.347	
(III) Last 13 16a	113				0.547	
(b) Increased Limit	ts Factor Method					
` '	oss & ALAE Rate 7	7/1/23-24 Limited to	\$500,000		0.230	
•	imits Factor - \$100		σ φοσο,σσο		2.473	
` '	oss & ALAE Rate 7	, , ,	\$500 000 (i)v(ii)		0.569	
(III) ITIGICALEGI EC	33 & ALAL Nate 1	1/23-24 Littiled to	φουσ,σου (i)λ(ii)		0.509	
(c) Projected Loss	0.420					
(d) Projected Loss (d) Projected Total	14,091,593					
` '	& ALAE 7/1/23-24	,	00 (c)x(d)		5,918,469	
(0) 1 10,000.00 £033	5,515,409					
(f) Projected Loss	& ALAE Rate 7/1/2	4-25 Limited to \$5	00,000		0.411	
(g) Projected Total	Insured Value 7/1/	24-25 (\$000s)			14,796,173	
(h) Projected Loss	& ALAE 7/1/24-25	Limited to \$500,00	00 (f)x(g)		6,080,252	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of -30.9%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

## Projected Ultimate Loss & ALAE July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025

Limited to \$1,000,000 Per Occurrence						
					Ultimate	
			Estimated		Limited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Limited	Loss & ALAE	Rate	
	Ultimate	Insured	Loss & ALAE	Trend	Trended to	
Policy	Limited	Value	Rate	Factor to	7/1/23-24	
Period	Loss & ALAE	(\$000s)	(2)/(3)	7/1/23-24	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.684	0.322	
7/1/09-10	1,907,194	4,332,036	0.440	0.705	0.311	
7/1/10-11	3,018,669	4,745,418	0.636	0.728	0.463	
7/1/11-12	1,996,976	5,195,058	0.384	0.751	0.289	
7/1/12-13	2,352,837	5,682,452	0.414	0.774	0.321	
7/1/13-14	4,056,795	6,233,556	0.651	0.799	0.520	
7/1/14-15	2,663,966	6,832,870	0.390	0.819	0.319	
7/1/15-16	2,297,888	7,461,929	0.308	0.838	0.258	
7/1/16-17	3,050,746	8,134,139	0.375	0.851	0.319	
7/1/17-18	1,899,558	9,025,978	0.210	0.869	0.183	
7/1/18-19	3,236,049	9,863,428	0.328	0.896	0.294	
7/1/19-20	3,256,931	10,610,544	0.307	0.924	0.284	
7/1/20-21	5,100,000	11,482,426	0.444	0.938	0.417	
7/1/21-22	7,130,000	13,639,588	0.523	0.950	0.497	
7/1/22-23	10,100,000	13,985,285	0.722	0.976	0.705	
Total	50,000,000	404 400 000	0.445		0.000	
Total	53,932,809	121,180,022	0.445		0.388	
Projected Limited I	Loss & ALAE					
(a) Weighted Aver						
(i) Last 5 Year	•				0.459	
(ii) Last 10 Yea					0.400	
(iii) Last 15 Yea					0.388	
(b) Increased Limit		7/4/00 04 11 15	Ф4 000 000		2 2 2 2	
` '	oss & ALAE Rate 7				0.230	
` '	imits Factor - \$100				3.403	
(iii) Indicated Lo	0.783					
(c) Projected Loss	0.520					
(d) Projected Total	14,091,593					
(e) Projected Loss & ALAE 7/1/23-24 Limited to \$1,000,000 (c)x(d)					7,327,628	
(f) Projected Loss	0.508					
, ,	Insured Value 7/1/2		,555,555		14,796,173	
\ <b>O</b> /	& ALAE 7/1/24-25	,	000 (f)x(a)		7,523,186	
, 1 10,00100 2003	S / L / L / / / L T	Σ	(1//(9/		7,020,100	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of -31.6%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE <u>July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025</u>

Limited to \$2,000,000 Per Occurrence						
		. , -,-			Ultimate	
			Estimated		Limited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Limited	Loss & ALAE	Rate	
	Ultimate	Insured	Loss & ALAE	Trend	Trended to	
Policy	Limited	Value	Rate	Factor to	7/1/23-24	
Period	Loss & ALAE	(\$000s)	(2)/(3)	7/1/23-24	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.677	0.319	
7/1/09-10	1,907,194	4,332,036	0.440	0.699	0.308	
7/1/10-11	3,018,669	4,745,418	0.636	0.721	0.459	
7/1/11-12	1,996,976	5,195,058	0.384	0.745	0.286	
7/1/12-13	2,352,837	5,682,452	0.414	0.769	0.318	
7/1/13-14	4,056,795	6,233,556	0.651	0.794	0.517	
7/1/14-15	2,663,966	6,832,870	0.390	0.815	0.318	
7/1/15-16	2,297,888	7,461,929	0.308	0.834	0.257	
7/1/16-17	3,050,746	8,134,139	0.375	0.847	0.318	
7/1/17-18	1,899,558	9,025,978	0.210	0.865	0.182	
7/1/18-19	3,236,049	9,863,428	0.328	0.893	0.293	
7/1/19-20	3,256,931	10,610,544	0.307	0.922	0.283	
7/1/20-21	5,940,000	11,482,426	0.517	0.937	0.485	
7/1/21-22	8,750,000	13,639,588	0.642	0.949	0.609	
7/1/22-23	14,000,000	13,985,285	1.001	0.975	0.976	
Total	60,292,809	121,180,022	0.498		0.437	
Duningtod Limited I	9 ALAE					
Projected Limited I						
(a) Weighted Aver	_				0.504	
(i) Last 5 Year					0.561	
(ii) Last 10 Yea					0.462	
(iii) Last 15 Yea	irs				0.437	
(b) Increased Limit	ts Factor Method					
` '	oss & ALAE Rate 7	7/1/23-24 Limited to	s \$2,000,000		0.230	
•	imits Factor - \$100				4.490	
` ,	oss & ALAE Rate 7				1.033	
(III) ITIGICALCA EC	1.000					
(c) Projected Loss	0.640					
(d) Projected Total	14,091,593					
(e) Projected Loss	9,018,620					
(f) Projected Loss	0.625					
(C)	Insured Value 7/1/	\ · · /			14,796,173	
(h) Projected Loss	& ALAE 7/1/24-25	Limited to \$2,000,	,000 (f)x(g)		9,253,466	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of -32.3%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

#### Property Evaluated as of March 31, 2024

## Projected Ultimate Loss & ALAE July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025

Limited to \$3,000,000 Per Occurrence						
					Ultimate	
			Estimated		Limited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Limited	Loss & ALAE	Rate	
	Ultimate	Insured	Loss & ALAE	Trend	Trended to	
Policy	Limited	Value	Rate	Factor to	7/1/23-24	
Period	Loss & ALAE	(\$000s)	(2)/(3)	7/1/23-24	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.669	0.316	
7/1/09-10	1,907,194	4,332,036	0.440	0.692	0.305	
7/1/10-11	3,018,669	4,745,418	0.636	0.715	0.455	
7/1/11-12	1,996,976	5,195,058	0.384	0.739	0.284	
7/1/12-13	2,352,837	5,682,452	0.414	0.763	0.316	
7/1/13-14	4,056,795	6,233,556	0.651	0.789	0.513	
7/1/14-15	2,663,966	6,832,870	0.390	0.810	0.316	
7/1/15-16	2,297,888	7,461,929	0.308	0.830	0.255	
7/1/16-17	3,050,746	8,134,139	0.375	0.844	0.316	
7/1/17-18	1,899,558	9,025,978	0.210	0.862	0.181	
7/1/18-19	3,236,049	9,863,428	0.328	0.891	0.292	
7/1/19-20	3,256,931	10,610,544	0.307	0.920	0.282	
7/1/20-21	5,940,000	11,482,426	0.517	0.935	0.484	
7/1/21-22	9,750,000	13,639,588	0.715	0.947	0.677	
7/1/22-23	16,100,000	13,985,285	1.151	0.975	1.122	
Total	63,392,809	121,180,022	0.523		0.461	
Projected Limited I	Loss & ALAE					
(a) Weighted Aver						
(i) Last 5 Year	•				0.610	
(ii) Last 10 Yea					0.492	
(iii) Last 15 Yea					0.461	
	_					
(b) Increased Limit			<b>^</b>			
•	oss & ALAE Rate 7				0.230	
· '	imits Factor - \$100				5.300	
(iii) Indicated Lo	oss & ALAE Rate 7	/1/23-24 Limited to	\$3,000,000 (i)x(ii)		1.219	
(c) Projected Loss	0.710					
(d) Projected Loss (d) Projected Total	14,091,593					
(e) Projected Loss	10,005,031					
. ,	10,000,001					
(f) Projected Loss	& ALAE Rate 7/1/2	24-25 Limited to \$3	,000,000		0.693	
	Insured Value 7/1/				14,796,173	
(h) Projected Loss	& ALAE 7/1/24-25	Limited to \$3,000,	,000 (f)x(g)		10,259,085	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of -33.1%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE <u>July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025</u>

Limited to \$5,000,000 Per Occurrence						
					Ultimate	
			Estimated		Limited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Limited	Loss & ALAE	Rate	
	Ultimate	Insured	Loss & ALAE	Trend	Trended to	
Policy	Limited	Value	Rate	Factor to	7/1/23-24	
Period	Loss & ALAE	(\$000s)	(2)/(3)	7/1/23-24	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.662	0.312	
7/1/09-10	1,907,194	4,332,036	0.440	0.685	0.302	
7/1/10-11	3,018,669	4,745,418	0.636	0.708	0.451	
7/1/11-12	1,996,976	5,195,058	0.384	0.733	0.282	
7/1/12-13	2,352,837	5,682,452	0.414	0.758	0.314	
7/1/13-14	4,056,795	6,233,556	0.651	0.784	0.510	
7/1/14-15	2,663,966	6,832,870	0.390	0.805	0.314	
7/1/15-16	2,297,888	7,461,929	0.308	0.826	0.254	
7/1/16-17	3,050,746	8,134,139	0.375	0.840	0.315	
7/1/17-18	1,899,558	9,025,978	0.210	0.858	0.181	
7/1/18-19	3,236,049	9,863,428	0.328	0.888	0.291	
7/1/19-20	3,256,931	10,610,544	0.307	0.918	0.282	
7/1/20-21	5,940,000	11,482,426	0.517	0.933	0.483	
7/1/21-22	11,750,000	13,639,588	0.861	0.946	0.815	
7/1/22-23	18,000,000	13,985,285	1.287	0.974	1.253	
111122 20	10,000,000	10,000,200	1.207	0.07 4	1.200	
Total	67,292,809	121,180,022	0.555		0.490	
Projected Limited I	Loss & ALAE					
(a) Weighted Aver	age					
(i) Last 5 Year	-				0.672	
(ii) Last 10 Yea					0.529	
(iii) Last 15 Yea					0.490	
(b) Increased Limit	ts Factor Method					
(i) Projected L	oss & ALAE Rate 7	7/1/23-24 Limited to	5,000,000		0.230	
(ii) Increased L	imits Factor - \$100	,000 to \$5,000,000	)		6.643	
(iii) Indicated Lo	oss & ALAE Rate 7	/1/23-24 Limited to	\$5,000,000 (i)x(ii)		1.528	
(c) Projected Loss	0.840					
(d) Projected Total	14,091,593					
(e) Projected Loss & ALAE 7/1/23-24 Limited to \$5,000,000 (c)x(d)					11,836,938	
(f) Projected Loss	0.820					
(g) Projected Total	Insured Value 7/1/	/24-25 (\$000s)			14,796,173	
(h) Projected Loss	& ALAE 7/1/24-25	Limited to \$5,000,	000 (f)x(g)		12,129,844	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of -33.8%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025

Limited to \$7,500,000 Per Occurrence						
		7-,0,0			Ultimate	
			Estimated		Limited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Limited	Loss & ALAE	Rate	
	Ultimate	Insured	Loss & ALAE	Trend	Trended to	
Policy	Limited	Value	Rate	Factor to	7/1/23-24	
Period	Loss & ALAE	(\$000s)	(2)/(3)	7/1/23-24	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.661	0.312	
7/1/09-10	1,907,194	4,332,036	0.440	0.684	0.301	
7/1/10-11	3,018,669	4,745,418	0.636	0.707	0.450	
7/1/11-12	1,996,976	5,195,058	0.384	0.732	0.281	
7/1/12-13	2,352,837	5,682,452	0.414	0.757	0.313	
7/1/13-14	4,056,795	6,233,556	0.651	0.783	0.509	
7/1/14-15	2,663,966	6,832,870	0.390	0.805	0.314	
7/1/15-16	2,297,888	7,461,929	0.308	0.825	0.254	
7/1/16-17	3,050,746	8,134,139	0.375	0.839	0.315	
7/1/17-18	1,899,558	9,025,978	0.210	0.858	0.180	
7/1/18-19	3,236,049	9,863,428	0.328	0.887	0.291	
7/1/19-20	3,256,931	10,610,544	0.307	0.918	0.282	
7/1/20-21	5,940,000	11,482,426	0.517	0.933	0.483	
7/1/21-22	14,250,000	13,639,588	1.045	0.946	0.988	
7/1/22-23	20,400,000	13,985,285	1.459	0.974	1.420	
	, ,	, ,				
Total	72,192,809	121,180,022	0.596		0.529	
Projected Limited I	oss & ALAF					
(a) Weighted Aver						
(i) Last 5 Year	-				0.751	
(ii) Last 10 Yea					0.577	
(iii) Last 15 Yea					0.529	
() 2400 10 100					0.020	
(b) Increased Limit	ts Factor Method					
` '	oss & ALAE Rate 7	7/1/23-24 Limited to	\$7.500.000		0.230	
•	imits Factor - \$100				7.010	
· '	oss & ALAE Rate 7				1.612	
( )			. , , ( ', - ( '')			
(c) Projected Loss	0.890					
(d) Projected Total	14,091,593					
· ·	& ALAE 7/1/23-24	• •	000 (c)x(d)		12,541,518	
• •	& ALAE Rate 7/1/2		,500,000		0.868	
	I Insured Value 7/1/	, ,			14,796,173	
(h) Projected Loss	& ALAE 7/1/24-25	Limited to \$7,500,	000 (f)x(g)		12,850,234	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of -33.9%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

## Projected Ultimate Loss & ALAE July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025

Unlimited						
					Ultimate	
			Estimated		Unlimited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Unlimited	Loss & ALAE	Rate	
	Ultimate	Insured	Loss & ALAE	Trend	Trended to	
Policy	Unlimited	Value	Rate	Factor to	7/1/23-24	
Period	Loss & ALAE	(\$000s)	(2)/(3)	7/1/23-24	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.655	0.309	
7/1/09-10	1,907,194	4,332,036	0.440	0.678	0.299	
7/1/10-11	3,018,669	4,745,418	0.636	0.702	0.447	
7/1/11-12	1,996,976	5,195,058	0.384	0.727	0.279	
7/1/12-13	2,352,837	5,682,452	0.414	0.752	0.312	
7/1/13-14	4,056,795	6,233,556	0.651	0.779	0.507	
7/1/14-15	2,663,966	6,832,870	0.390	0.801	0.312	
7/1/15-16	2,297,888	7,461,929	0.308	0.821	0.253	
7/1/16-17	3,050,746	8,134,139	0.375	0.836	0.314	
7/1/17-18	1,899,558	9,025,978	0.210	0.855	0.180	
7/1/18-19	3,236,049	9,863,428	0.328	0.885	0.290	
7/1/19-20	3,256,931	10,610,544	0.307	0.916	0.281	
7/1/20-21	5,940,000	11,482,426	0.517	0.932	0.482	
7/1/21-22	17,370,000	13,639,588	1.273	0.945	1.203	
7/1/22-23	83,000,000	13,985,285	5.935	0.973	5.776	
Total	137,912,809	121,180,022	1.138		1.054	
Projected Limited I	Loss & ALAF					
(a) Weighted Aver						
(i) Last 5 Year	•				1.822	
(ii) Last 10 Yea					1.233	
(iii) Last 15 Yea					1.054	
(, _0.01 10 100						
(b) Increased Limit	ts Factor Method					
(i) Projected L	oss & ALAE Rate 7	7/1/23-24 Limited to	57,500,000		0.230	
(ii) Increased L	imits Factor - \$100	,000 to Unlimited			8.403	
(iii) Indicated U	nlimited Loss & ALA	AE Rate 7/1/23-24	(i)x(ii)		1.933	
(c) Projected Loss	1.350					
(d) Projected Total	14,091,593					
(e) Projected Loss & ALAE 7/1/23-24 (c)x(d)					19,023,651	
(f) Projected Loss	& ALAE Rate 7/1/2	24-25			1.317	
	I Insured Value 7/1/				14,796,173	
(h) Projected Loss	& ALAE 7/1/24-25	(f)x(g)			19,482,073	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of -34.5%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

# Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025

		Limited to \$100,00	0 Per Occurrence		
					Ultimate
					Limited
			Estimated		Loss & ALAE
	Estimated	Estimated	Ultimate	Severity	Severity
	Ultimate	Ultimate	Limited	Trend	Trended to
Policy	Limited	Claim	Severity	Factor to	7/1/23-24
Period	Loss & ALAE	Count	(2)/(3)	7/1/23-24	(4)x(5)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,604,392	142	11,299	1.747	19,736
7/1/09-10	1,731,960	133	13,022	1.689	22,000
7/1/10-11	2,273,711	127	17,903	1.634	29,251
7/1/11-12	1,438,128	102	14,099	1.580	22,278
7/1/12-13	1,807,260	133	13,588	1.528	20,765
7/1/13-14	2,975,347	161	18,480	1.503	27,769
7/1/14-15	2,107,838	132	15,968	1.469	23,460
7/1/15-16	1,614,387	100	16,144	1.433	23,136
7/1/16-17	2,144,305	135	15,884	1.389	22,058
7/1/17-18	1,527,952	79	19,341	1.351	26,139
7/1/18-19	2,086,924	101	20,663	1.286	26,570
7/1/19-20	2,307,963	106	21,773	1.244	27,077
7/1/20-21	2,310,000	97	23,814	1.185	28,208
7/1/21-22	3,300,000	97	34,021	1.116	37,971
7/1/22-23	2,900,000	120	24,167	1.066	25,769
Total	32,130,167	1,765	18,204		25,194
Daria da Iliada Id	O				
Projected Limited S					
(a) Weighted Avera	•				00.010
(i) Last 5 Years					28,916
(ii) Last 10 Yea					26,586
(iii) Last 15 Yea	ırs				25,194
(b) Projected Seve	erity 7/1/23-24 Limit	ed to \$100,000			27,751
(c) Projected Ultim	101				
(d) Projected Loss	2,802,872				
(e) Projected Seve	28,932				
(f) Projected Ultima	-				20,932
` '	& ALAE 7/1/24-25		)() (A)v(f)		3,182,489
(g) i iojected Loss	W ALAL 1/1/24-20				5,102,409

- (2) is from Exhibit 4
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is based on (6), (a) and actuarial judgment.
- (c) was provided by the Company.
- (e) is based on (b) and an annual loss & ALAE trend net of Total Insured Value trend of 6.6%.
- (f) is based on (c) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025

Limited to \$500,000 Per Occurrence					
					Ultimate
					Limited
			Estimated		Loss & ALAE
	Estimated	Estimated	Ultimate	Severity	Severity
	Ultimate	Ultimate	Limited	Trend	Trended to
Policy	Limited	Claim	Severity	Factor to	7/1/23-24
Period	Loss & ALAE	Count	(2)/(3)	7/1/23-24	(4)x(5)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	142	13,135	1.775	23,316
7/1/09-10	1,907,194	133	14,340	1.715	24,594
7/1/10-11	3,018,669	127	23,769	1.657	39,387
7/1/11-12	1,996,976	102	19,578	1.601	31,345
7/1/12-13	2,352,837	133	17,691	1.547	27,365
7/1/13-14	4,056,795	161	25,197	1.520	38,307
7/1/14-15	2,663,966	132	20,182	1.485	29,979
7/1/14 15 7/1/15-16	2,297,888	100	22,979	1.448	33,273
7/1/15-10	3,050,746	135	22,579	1.402	31,679
7/1/10-17 7/1/17-18	· · · · ·	79	·	1.363	32,778
	1,899,558		24,045		·
7/1/18-19	3,234,669	101	32,026	1.295	41,480
7/1/19-20	3,011,931	106	28,414	1.251	35,557
7/1/20-21	4,340,000	97	44,742	1.190	53,254
7/1/21-22	5,930,000	97	61,134	1.120	68,446
7/1/22-23	6,900,000	120	57,500	1.068	61,424
Total	48,526,430	1,765	27,494		37,322
Projected Limited S	Severity				
(a) Weighted Aver					
(i) Last 5 Year	_				52,081
(ii) Last 10 Yea					42,068
(iii) Last 15 Yea					37,322
(III) Last 15 Tea	115				31,322
(b) Increased Limit	s Factor Method				
	everity 7/1/23-24 L	imited to \$500,000	)		27,751
	imits Factor - \$100		,		2.473
` '	everity 7/1/23-24 Li		(i)v(ii)		68,638
(III) ITIUICALEU SE	eventy //1/23-24 Li	miled to \$500,000	(1)*(11)		00,030
(c) Projected Seve	50,027				
(d) Projected Ultim	101				
· ·	& ALAE 7/1/23-24		00 (c)x(d)		5,052,759
,		,	( ) ( )		
	rity 7/1/24-25 Limite				52,218
	ate Claims 7/1/24-2				110
(h) Projected Loss	& ALAE 7/1/24-25	Limited to \$500,00	00 (f)x(g)		5,743,982

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of 6.8%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE <u>July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025</u>

Limited to \$1,000,000 Per Occurrence						
		, ,			Ultimate	
					Limited	
			Estimated		Loss & ALAE	
	Estimated	Estimated	Ultimate	Severity	Severity	
	Ultimate	Ultimate	Limited	Trend	Trended to	
Policy	Limited	Claim	Severity	Factor to	7/1/23-24	
Period	Loss & ALAE	Count	(2)/(3)	7/1/23-24	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	142	13,135	1.724	22,642	
7/1/09-10	1,907,194	133	14,340	1.664	23,859	
7/1/10-11	3,018,669	127	23,769	1.606	38,174	
7/1/11-12	1,996,976	102	19,578	1.550	30,351	
7/1/12-13	2,352,837	133	17,691	1.496	26,472	
7/1/13-14	4,056,795	161	25,197	1.444	36,395	
7/1/14-15	2,663,966	132	20,182	1.394	28,137	
7/1/15-16	2,297,888	100	22,979	1.370	31,470	
7/1/16-17	3,050,746	135	22,598	1.337	30,220	
7/1/17-18	1,899,558	79	24,045	1.303	31,321	
7/1/18-19	3,236,049	101	32,040	1.260	40,368	
7/1/19-20	3,256,931	106	30,726	1.224	37,615	
7/1/20-21	5,100,000	97	52,577	1.162	61,069	
7/1/21-22	7,130,000	97	73,505	1.121	82,410	
7/1/22-23	10,100,000	120	84,167	1.065	89,628	
17.3.===0	, ,		- 1,101		55,525	
Total	53,932,809	1,765	30,557		39,584	
D	O					
Projected Limited S						
(a) Weighted Aver	•					
(i) Last 5 Year					62,835	
(ii) Last 10 Yea					46,110	
(iii) Last 15 Yea	ırs				39,584	
(b) Increased Limit	ts Factor Method					
` '	everity 7/1/23-24 L	imited to \$1,000,00	00		27,751	
	imits Factor - \$100				3.403	
` '	everity 7/1/23-24 Li				94,447	
(III) ITIGICALEG SE	5V611ty 1/1/25-24 Li		0 (1)**(11)		34,447	
(c) Projected Seve	60,744					
(d) Projected Ultim	101					
· ·	& ALAE 7/1/23-24		000 (c)x(d)		6,135,133	
(6) 1 10,000.00 2000	W / (E / (E / / / / / / / / / / / / / / /	Σππιοα το φτ,σσο,	ουο (ο)λ(α)		0,100,100	
(f) Projected Sever	rity 7/1/24-25 Limite	ed to \$1,000,000			63,748	
(g) Projected Ultim	ate Claims 7/1/24-	25			110	
	& ALAE 7/1/24-25		000 (f)x(g)		7,012,283	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of 6.5%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE <u>July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025</u>

	L	imited to \$2,000,0	00 Per Occurrence	)	
					Ultimate
					Limited
			Estimated		Loss & ALAE
	Estimated	Estimated	Ultimate	Severity	Severity
	Ultimate	Ultimate	Limited	Trend	Trended to
Policy	Limited	Claim	Severity	Factor to	7/1/23-24
Period	Loss & ALAE	Count	(2)/(3)	7/1/23-24	(4)x(5)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	142	13,135	1.750	22,980
7/1/09-10	1,907,194	133	14,340	1.687	24,192
7/1/10-11	3,018,669	127	23,769	1.627	38,670
7/1/11-12	1,996,976	102	19,578	1.569	30,715
7/1/12-13	2,352,837	133	17,691	1.513	26,763
7/1/13-14	4,056,795	161	25,197	1.459	36,760
7/1/14-15	2,663,966	132	20,182	1.407	28,392
7/1/15-16	2,297,888	100	22,979	1.381	31,740
7/1/16-17	3,050,746	135	22,598	1.348	30,459
7/1/17-18	1,899,558	79	24,045	1.312	31,546
7/1/17-10	3,236,049	101	32,040	1.268	40,622
7/1/19-19	3,256,931	106	30,726	1.231	37,822
					·
7/1/20-21	5,940,000	97	61,237	1.166	71,416
7/1/21-22	8,750,000	97	90,206	1.125	101,447
7/1/22-23	14,000,000	120	116,667	1.067	124,447
Total	60,292,809	1,765	34,160		43,820
Projected Limited S	Severity				
(a) Weighted Aver					
(i) Last 5 Year	-				76,417
(ii) Last 10 Yea					52,533
(iii) Last 15 Yea					43,820
(III) Last 15 10a	113				40,020
(b) Increased Limit	s Factor Method				
	everity 7/1/23-24 L	imited to \$2,000,00	าก		27,751
	imits Factor - \$100				4.490
` '	everity 7/1/23-24 Li				124,603
(III) ITIGICALEG SE	eventy //1/23-24 Li	itilited to \$2,000,00	( ( ( )X(    )		124,003
(c) Projected Save	rity 7/1/23-24 Limit	ed to \$2 000 000			74,343
(d) Projected Ultim		101			
(e) Projected Loss		7,508,669			
(e) i iojected Loss		7,500,009			
(f) Projected Sever	rity 7/1/24-25 Limite	ed to \$2,000,000			78,122
, ,	ate Claims 7/1/24-				110
(h) Projected Loss	8,593,431				
		,	., .,		, ,

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of 6.7%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

## Projected Ultimate Loss & ALAE <u>July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025</u>

	Limited to \$3,000,000 Per Occurrence										
					Ultimate						
					Limited						
			Estimated		Loss & ALAE						
	Estimated	Estimated	Ultimate	Severity	Severity						
	Ultimate	Ultimate	Limited	Trend	Trended to						
Policy	Limited	Claim	Severity	Factor to	7/1/23-24						
Period	Loss & ALAE	Count	(2)/(3)	7/1/23-24	(4)x(5)						
(1)	(2)	(3)	(4)	(5)	(6)						
7/1/08-09	1,865,199	142	13,135	1.776	23,323						
7/1/09-10	1,907,194	133	14,340	1.711	24,530						
7/1/10-11	3,018,669	127	23,769	1.648	39,171						
7/1/11-12	1,996,976	102	19,578	1.588	31,083						
7/1/12-13	2,352,837	133	17,691	1.530	27,058						
7/1/13-14	4,056,795	161	25,197	1.474	37,129						
7/1/14-15	2,663,966	132	20,182	1.420	28,649						
7/1/15-16	2,297,888	100	22,979	1.393	32,012						
7/1/16-17	3,050,746	135	22,598	1.359	30,700						
7/1/17-18	1,899,558	79	24,045	1.321	31,773						
7/1/18-19	3,236,049	101	32,040	1.276	40,876						
7/1/19-20	3,256,931	106	30,726	1.238	38,029						
7/1/20-21	5,940,000	97	61,237	1.171	71,705						
7/1/21-22	9,750,000	97	100,515	1.128	113,390						
7/1/22-23	16,100,000	120	134,167	1.068	143,356						
			·		·						
Total	63,392,809	1,765	35,917		46,034						
Drainated Limited 9	Soverity.										
Projected Limited S											
(a) Weighted Aver					00.444						
(i) Last 5 Year					83,141						
(ii) Last 10 Yea					55,791						
(iii) Last 15 Yea	ırs				46,034						
(b) Increased Limit	s Factor Method										
` '	everity 7/1/23-24 L	imited to \$3,000,00	20		27,751						
	imits Factor - \$100				5.300						
` '	everity 7/1/23-24 Li				147,081						
(III) ITIGICALEG SE	5V611ty 1/1/25-24 Li	πιιεα το ψ5,000,00	0 (1)**(11)		147,001						
(c) Projected Seve	rity 7/1/23-24 Limit	ed to \$3,000,000			83,012						
(c) Projected Severity 7/1/23-24 Limited to \$3,000,000 (d) Projected Ultimate Claims 7/1/23-24											
· '		101 8,384,190									
(e) Projected Loss & ALAE 7/1/23-24 Limited to \$3,000,000 (c)x(d)											
(f) Projected Sever	rity 7/1/24-25 Limite	ed to \$3,000,000			87,345						
• •	ate Claims 7/1/24-				110						
	n) Projected Loss & ALAE 7/1/24-25 Limited to \$3,000,000 (f)x(g) 9,607,981										

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of 6.8%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

## Projected Ultimate Loss & ALAE <u>July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025</u>

	Limited to \$5,000,000 Per Occurrence										
		, ,			Ultimate						
					Limited						
			Estimated		Loss & ALAE						
	Estimated	Estimated	Ultimate	Severity	Severity						
	Ultimate	Ultimate	Limited	Trend	Trended to						
Policy	Limited	Claim	Severity	Factor to	7/1/23-24						
Period	Loss & ALAE	Count	(2)/(3)	7/1/23-24	(4)x(5)						
(1)	(2)	(3)	(4)	(5)	(6)						
7/1/08-09	1,865,199	142	13,135	1.802	23,670						
7/1/09-10	1,907,194	133	14,340	1.734	24,871						
7/1/10-11	3,018,669	127	23,769	1.669	39,678						
7/1/11-12	1,996,976	102	19,578	1.607	31,455						
7/1/12-13	2,352,837	133	17,691	1.546	27,356						
7/1/13-14	4,056,795	161	25,197	1.488	37,501						
7/1/14-15	2,663,966	132	20,182	1.432	28,909						
7/1/15-16	2,297,888	100	22,979	1.405	32,286						
7/1/16-17	3,050,746	135	22,598	1.369	30,943						
7/1/17-18	1,899,558	79	24,045	1.331	32,001						
7/1/18-19	3,236,049	101	32,040	1.284	41,132						
7/1/19-20	3,256,931	106	30,726	1.244	38,237						
7/1/20-21	5,940,000	97	61,237	1.176	71,996						
7/1/21-22	11,750,000	97	121,134	1.132	137,070						
7/1/22-23	18,000,000	120	150,000	1.070	160,544						
	, ,		,		,						
Total	67,292,809	1,765	38,126		48,779						
Drainated Limited	Coverity										
Projected Limited											
(a) Weighted Aver					04.055						
(i) Last 5 Year (ii) Last 10 Yea					91,655						
` '					59,876						
(iii) Last 15 Yea	ars				48,779						
(b) Increased Limit	ts Factor Method										
` '	Severity 7/1/23-24 L	imited to \$5,000,00	00		27,751						
	imits Factor - \$100				6.643						
` '	everity 7/1/23-24 Li				184,361						
(III) ITIGICALEG SE	eventy //1/25-24 Li	Tilled to \$5,000,00	(1)X(11)		104,301						
(c) Projected Seve	erity 7/1/23-24 Limit	ed to \$5,000 000			96,167						
(d) Projected Ultim	101										
(e) Projected Loss	9,712,909										
		0,7 12,000									
(f) Projected Seve		101,320									
(g) Projected Ultim		110									
	& ALAE 7/1/24-25		.000 (f)x(g)		11,145,178						

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of 7.0%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

## Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE <u>July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025</u>

	Limited to \$7,500,000 Per Occurrence										
		, ,			Ultimate						
					Limited						
			Estimated		Loss & ALAE						
	Estimated	Estimated	Ultimate	Severity	Severity						
	Ultimate	Ultimate	Limited	Trend	Trended to						
Policy	Limited	Claim	Severity	Factor to	7/1/23-24						
Period	Loss & ALAE	Count	(2)/(3)	7/1/23-24	(4)x(5)						
(1)	(2)	(3)	(4)	(5)	(6)						
7/1/08-09	1,865,199	142	13,135	1.807	23,740						
7/1/09-10	1,907,194	133	14,340	1.739	24,940						
7/1/10-11	3,018,669	127	23,769	1.674	39,780						
7/1/11-12	1,996,976	102	19,578	1.610	31,530						
7/1/12-13	2,352,837	133	17,691	1.550	27,415						
7/1/13-14	4,056,795	161	25,197	1.491	37,576						
7/1/14-15	2,663,966	132	20,182	1.435	28,961						
7/1/15-16	2,297,888	100	22,979	1.407	32,341						
7/1/16-17	3,050,746	135	22,598	1.371	30,991						
7/1/17-18	1,899,558	79	24,045	1.333	32,047						
7/1/18-19	3,236,049	101	32,040	1.285	41,184						
7/1/19-20	3,256,931	106	30,726	1.246	38,279						
7/1/20-21	5,940,000	97	61,237	1.177	72,054						
7/1/21-22	14,250,000	97	146,907	1.132	166,336						
7/1/22-23	20,400,000	120	170,000	1.071	182,011						
17.3.===0			,		, , , , ,						
Total	72,192,809	1,765	40,902		51,902						
D	0 1										
Projected Limited S											
(a) Weighted Aver					4000-						
(i) Last 5 Year					102,077						
(ii) Last 10 Yea					64,720						
(iii) Last 15 Yea	ars				51,902						
(b) Increased Limit	ts Factor Method										
` '	Severity 7/1/23-24 L	imited to \$7.500.00	00		27,751						
. ,	imits Factor - \$100				7.010						
` '	everity 7/1/23-24 Li				194,536						
(iii) irraioatea et	Ovonty 111120 24 E	πιτοα το ψη,οσο,οσ	(I)X(II)		104,000						
(c) Projected Seve	erity 7/1/23-24 Limit	ed to \$7,500,000			103,309						
(d) Projected Ultim	103,303										
(e) Projected Loss	10,434,193										
1 10,00000 2033		10,707,190									
(f) Projected Sever		108,872									
(g) Projected Ultim		110									
	& ALAE 7/1/24-25		.000 (f)x(g)		11,975,944						

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of 7.1%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

#### Property Evaluated as of March 31, 2024

# Projected Ultimate Loss & ALAE <u>July 1, 2023 through June 30, 2024 and July 1, 2024 through June 30, 2025</u>

Unlimited										
					Ultimate					
					Unlimited					
			Estimated	<b>.</b>	Loss & ALAE					
	Estimated	Estimated	Ultimate	Severity	Severity					
	Ultimate	Ultimate	Unlimited	Trend	Trended to					
Policy	Unlimited	Claim	Severity	Factor to	7/1/23-24					
Period	Loss & ALAE	Count	(2)/(3)	7/1/23-24	(4)x(5)					
(1)	(2)	(3)	(4)	(5)	(6)					
7/1/08-09	1,865,199	142	13,135	1.829	24,023					
7/1/09-10	1,907,194	133	14,340	1.759	25,217					
7/1/10-11	3,018,669	127	23,769	1.691	40,191					
7/1/11-12	1,996,976	102	19,578	1.626	31,831					
7/1/12-13	2,352,837	133	17,691	1.563	27,656					
7/1/13-14	4,056,795	161	25,197	1.503	37,877					
7/1/14-15	2,663,966	132	20,182	1.445	29,170					
7/1/15-16	2,297,888	100	22,979	1.417	32,562					
7/1/16-17	3,050,746	135	22,598	1.380	31,187					
7/1/17-18	1,899,558	79	24,045	1.340	32,230					
7/1/18-19	3,236,049	101	32,040	1.292	41,389					
7/1/19-20	3,256,931	106	30,726	1.251	38,446					
7/1/20-21	5,940,000	97	61,237	1.180	72,286					
7/1/21-22	17,370,000	97	179,072	1.135	203,253					
7/1/22-23	83,000,000	120	691,667	1.072	741,533					
Total	137,912,809	1,765	78,138		92,194					
Projected Unlimited	d Soverity									
(a) Weighted Average										
(i) Last 5 Year	-				237,940					
(ii) Last 10 Year					127,596					
(iii) Last 15 Yea					92,194					
(III) Last 13 Tea	13				32,134					
(b) Increased Limit	s Factor Method									
` '	everity 7/1/23-24 L	imited to \$7.500.00	00		27,751					
	imits Factor - \$100				8.403					
` '	nlimited Severity 7/				233,203					
(,	,	(7)			,					
(c) Projected Seve	rity 7/1/23-24				172,733					
(d) Projected Ultim	101									
(e) Projected Loss		17,446,056								
(f) Projected Sever	rity 7/1/24-25				182,225					
•	ate Claims 7/1/24-2	25			102,223					
(h) Projected Loss		20,044,760								
, 1 10,00104 2003	S, L, L 1/1/27 20	(1//(9/			20,044,700					

- (2) is from Exhibit 4.
- (3) was provided by the Company. For the 7/1/10-11 and prior policy periods, (3) is based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of Total Insured Value trend of 0.5%.
- (b.i) is from page 2 of this Exhibit.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.
- (c) is based on (6), (a), (b) and actuarial judgment.
- (d) was provided by the Company.
- (f) is based on (c) and an annual loss & ALAE trend net of Total Insured Value trend of 7.2%.
- (g) is based on (d) and an annual TIV growth rate of 5.0%.

#### Property Evaluated as of March 31, 2024

## Summary of Methods

				Limited to	\$100,000 Per C	ccurrence				
					<del>+ · · · · · · · · · · · · · · · · · · ·</del>			Estimated		
				Reported				Ultimate		
				Incurred	Paid	Estimated	Total	Limited	Estimated	Estimated
	Loss & ALAE	Claims &	Bornhuetter-	Loss & ALAE	Loss & ALAE	Ultimate	Insured	Loss & ALAE	Ultimate	Ultimate
Policy	Rate	Severity	Ferguson	Development	Development	Limited	Value	Rate	Claim	Severity
Period	Method	Method	Method	Method	Method	Loss & ALAE	(\$000s)	(7)/(8)	Count	(7)/(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
7/1/08-09				1,604,392	1,604,392	1,604,392	3,955,313	0.406	142	11,299
7/1/09-10				1,731,960	1,731,960	1,731,960	4,332,036	0.400	133	13,022
7/1/10-11				2,273,711	2,273,711	2,273,711	4,745,418	0.479	127	17,903
7/1/11-12				1,438,128	1,438,128	1,438,128	5,195,058	0.277	102	14,099
7/1/12-13				1,807,260		1,807,260	5,682,452		133	13,588
7/1/13-14				2,975,347	2,975,347	2,975,347	6,233,556	0.477	161	18,480
7/1/14-15				2,107,838			6,832,870		132	15,968
7/1/15-16				1,614,387		1,614,387	7,461,929		100	16,144
7/1/16-17				2,144,305		2,144,305	8,134,139		135	15,884
7/1/17-18				1,527,952		1,527,952	9,025,978		79	19,341
7/1/18-19				2,086,924		2,086,924	9,863,428		101	20,663
7/1/19-20				2,307,963		2,307,963	10,610,544		106	21,773
7/1/20-21				2,301,378			11,482,426		97	23,814
7/1/21-22				3,290,309			13,639,588		97	34,021
7/1/22-23			2,939,646	3,098,266			13,985,285		120	24,167
7/1/23-24	3,241,066	2,802,872	4,962,543	8,008,953	3,182,242	5,400,000	14,091,593		101	53,465
7/1/24-25	3,331,761	3,182,489				3,300,000	14,796,173	0.223	110	30,000
Total	6,572,827	5,985,361	7,902,190	40,319,073	34,599,042	40,830,167	150,067,788	0.272	1,976	20,663

- (2) is from Exhibit 2.(3) is from Exhibit 3.
- (4) is from Exhibit 5.
- (5) is from Exhibit 6.
- (6) is from Exhibit 8.
- (7) is based on (2) through (6) and judgment.
- (8) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and and actuarial judgment.
- (10) is from Exhibit 10. For the latest policy period, (9) is based on an assumed frequency of 7.42 claims per \$1M of insured value.

Property Evaluated as of March 31, 2024

## Summary of Methods

				Limited to	\$500,000 Per O	ccurrence				
				Reported				Estimated Ultimate		
				Incurred	Paid	Estimated	Total	Limited	Estimated	Estimated
	Loss & ALAE	Claims &	Bornhuetter-	Loss & ALAE	Loss & ALAE	Ultimate	Insured	Loss & ALAE	Ultimate	Ultimate
Policy	Rate	Severity	Ferguson	Development	Development	Limited	Value	Rate	Claim	Severity
Period	Method	Method	Method	Method	Method	Loss & ALAE	(\$000s)	(7)/(8)	Count	(7)/(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
7/1/08-09				1,865,195	1,865,199	1,865,199	3,955,313	0.472	142	13,13
7/1/09-10				1,907,192	1,907,194	1,907,194	4,332,036			14,34
7/1/10-11				3,018,662	3,018,669	3,018,669	4,745,418	0.636	127	23,76
7/1/11-12				1,996,970	1,996,976	1,996,976	5,195,058	0.384	102	19,578
7/1/12-13				2,352,832	2,352,837	2,352,837	5,682,452	0.414	133	17,69
7/1/13-14				4,056,785	4,056,795	4,056,795	6,233,556	0.651	161	25,197
7/1/14-15				2,663,959	2,663,966		6,832,870			20,182
7/1/15-16				2,297,882	2,297,888		7,461,929			22,979
7/1/16-17				3,050,742	3,050,746		8,134,139			22,598
7/1/17-18				1,899,555	1,899,558		9,025,978			24,04
7/1/18-19				3,234,664	3,234,669	3,234,669	9,863,428			32,020
7/1/19-20				3,011,927	3,011,931	3,011,931	10,610,544		106	28,41
7/1/20-21				4,334,153	4,208,276		11,482,426			44,74
7/1/21-22				5,921,537	4,021,809		13,639,588			61,13
7/1/22-23			6,897,153	7,420,421	6,667,457		13,985,285			57,50
7/1/23-24	5,918,469	5,052,759	9,983,331	10,377,596	7,346,939	, ,	14,091,593		101	87,12
7/1/24-25	6,080,252	5,743,982				5,900,000	14,796,173	0.399	110	53,63
Total	11,998,721	10,796,741	16,880,484	59,410,075	53,600,910	63,226,430	150,067,788	0.421	1,976	31,99 <sup>-</sup>

- (2) is from Exhibit 2.(3) is from Exhibit 3.
- (4) is from Exhibit 5.
- (5) is from Exhibit 6.
- (6) is from Exhibit 8.
- (7) is based on (2) through (6) and judgment.(8) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and and actuarial judgment.
- (10) is from Exhibit 10. For the latest policy period, (9) is based on an assumed frequency of 7.42 claims per \$1M of insured value.

#### Property Evaluated as of March 31, 2024

## Summary of Methods

				Limited to \$	S1,000,000 Per (	Occurrence				
				Reported	,			Estimated Ultimate		
				Incurred	Paid	Estimated	Total	Limited	Estimated	Estimated
	Loss & ALAE	Claims &	Bornhuetter-	Loss & ALAE	Loss & ALAE	Ultimate	Insured	Loss & ALAE	Ultimate	Ultimate
Policy	Rate	Severity	Ferguson	Development	Development	Limited	Value	Rate	Claim	Severity
Period	Method	Method	Method	Method	Method	Loss & ALAE	(\$000s)	(7)/(8)	Count	(7)/(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
7/1/08-09				1,865,195	1,865,199	1,865,199	3,955,313	0.472	142	13,13
7/1/09-10				1,907,192	1,907,194	1,907,194	4,332,036			14,340
7/1/10-11				3,018,662	3,018,669	3,018,669	4,745,418	0.636	127	23,769
7/1/11-12				1,996,970	1,996,976	1,996,976	5,195,058	0.384	102	19,578
7/1/12-13				2,352,832	2,352,837	2,352,837	5,682,452	0.414	133	17,69
7/1/13-14				4,056,785	4,056,795	4,056,795	6,233,556	0.651	161	25,197
7/1/14-15				2,663,959	2,663,966		6,832,870			20,182
7/1/15-16				2,297,882	2,297,888		7,461,929			· · · · · · · · · · · · · · · · · · ·
7/1/16-17				3,050,742	3,050,746	3,050,746	8,134,139			22,598
7/1/17-18				1,899,555	1,899,558		9,025,978			24,04
7/1/18-19				3,236,043	3,236,049	3,236,049	9,863,428	0.328	101	32,040
7/1/19-20				3,256,926	3,256,931	3,256,931	10,610,544	0.307	106	30,726
7/1/20-21				5,095,052	4,970,438	5,100,000	11,482,426	0.444	97	52,57
7/1/21-22				7,129,443	4,521,809		13,639,588			73,50
7/1/22-23			10,122,982	10,826,932	9,348,549		13,985,285		120	84,16
7/1/23-24	7,327,628	6,135,133	12,873,809	11,957,581	9,951,583	10,700,000	14,091,593			105,94°
7/1/24-25	7,523,186	7,012,283				7,300,000	14,796,173	0.493	110	66,36
Total	14,850,815	13,147,416	22,996,790	66,611,751	60,395,187	71,932,809	150,067,788	0.479	1,976	36,403

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- (10) is from Exhibit 10. For the latest policy period, (9) is based on an assumed frequency of 7.42 claims per \$1M of insured value.

#### Property Evaluated as of March 31, 2024

## Summary of Methods

				Limited to 9	\$2,000,000 Per	Occurrence				
					,			Estimated		
				Reported				Ultimate		
				Incurred	Paid	Estimated	Total	Limited	Estimated	Estimated
	Loss & ALAE	Claims &	Bornhuetter-	Loss & ALAE	Loss & ALAE	Ultimate	Insured	Loss & ALAE	Ultimate	Ultimate
Policy	Rate	Severity	Ferguson	Development	Development	Limited	Value	Rate	Claim	Severity
Period	Method	Method	Method	Method	Method	Loss & ALAE	(\$000s)	(7)/(8)	Count	(7)/(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
7/1/08-09				1,865,195	1,865,199	1,865,199	3,955,313	0.472	142	13,135
7/1/09-10				1,907,192	1,907,194	1,907,194	4,332,036	0.440	133	14,340
7/1/10-11				3,018,662	3,018,669	3,018,669	4,745,418	0.636	127	23,769
7/1/11-12				1,996,970	1,996,976	1,996,976	5,195,058	0.384	102	19,578
7/1/12-13				2,352,832	2,352,837	2,352,837	5,682,452	0.414	133	17,691
7/1/13-14				4,056,785	4,056,795	4,056,795	6,233,556	0.651	161	25,197
7/1/14-15				2,663,959	2,663,966	2,663,966	6,832,870	0.390	132	20,182
7/1/15-16				2,297,882	2,297,888	2,297,888	7,461,929	0.308	100	22,979
7/1/16-17				3,050,742	3,050,746	3,050,746	8,134,139	0.375	135	22,598
7/1/17-18				1,899,555	1,899,558	1,899,558	9,025,978	0.210	79	24,045
7/1/18-19				3,236,043	3,236,049	3,236,049	9,863,428	0.328	101	32,040
7/1/19-20				3,256,926	3,256,931	3,256,931	10,610,544	0.307	106	30,726
7/1/20-21				5,932,044	5,809,268	5,940,000	11,482,426	0.517	97	61,237
7/1/21-22				8,743,834	5,137,815	8,750,000	13,639,588	0.642	97	90,206
7/1/22-23			13,980,989	14,898,472	10,535,280	14,000,000	13,985,285	1.001	120	116,667
7/1/23-24	9,018,620	7,508,669	16,021,244	13,557,573	13,638,684	12,900,000	14,091,593	0.915	101	127,723
7/1/24-25	9,253,466	8,593,431				8,900,000	14,796,173	0.602	110	80,909
Total	18,272,086	16,102,100	30,002,232	74,734,667	66,723,855	82,092,809	150,067,788	0.547	1,976	41,545

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- (10) is from Exhibit 10. For the latest policy period, (9) is based on an assumed frequency of 7.42 claims per \$1M of insured value.

#### Property Evaluated as of March 31, 2024

## Summary of Methods

				Limited to 9	3,000,000 Per (	Occurrence				
					, ,			Estimated		
				Reported				Ultimate		
				Incurred	Paid	Estimated	Total	Limited	Estimated	Estimated
	Loss & ALAE	Claims &	Bornhuetter-	Loss & ALAE	Loss & ALAE	Ultimate	Insured	Loss & ALAE	Ultimate	Ultimate
Policy	Rate	Severity	Ferguson	Development	Development	Limited	Value	Rate	Claim	Severity
Period	Method	Method	Method	Method	Method	Loss & ALAE	(\$000s)	(7)/(8)	Count	(7)/(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
7/1/08-09				1,865,195	1,865,199	1,865,199	3,955,313	0.472	142	13,135
7/1/09-10				1,907,192	1,907,194	1,907,194	4,332,036	0.440	133	14,340
7/1/10-11				3,018,662	3,018,669	3,018,669	4,745,418	0.636	127	23,769
7/1/11-12				1,996,970	1,996,976	1,996,976	5,195,058	0.384	102	19,578
7/1/12-13				2,352,832	2,352,837	2,352,837	5,682,452	0.414	133	17,691
7/1/13-14				4,056,785	4,056,795	4,056,795	6,233,556	0.651	161	25,197
7/1/14-15				2,663,959	2,663,966	2,663,966	6,832,870	0.390	132	20,182
7/1/15-16				2,297,882	2,297,888	2,297,888	7,461,929	0.308	100	22,979
7/1/16-17				3,050,742	3,050,746	3,050,746	8,134,139	0.375	135	22,598
7/1/17-18				1,899,555	1,899,558	1,899,558	9,025,978	0.210	79	24,045
7/1/18-19				3,236,043	3,236,049	3,236,049	9,863,428	0.328	101	32,040
7/1/19-20				3,256,926	3,256,931	3,256,931	10,610,544	0.307	106	30,726
7/1/20-21				5,932,044	5,809,268	5,940,000	11,482,426	0.517	97	61,237
7/1/21-22				9,743,834	5,137,815	9,750,000	13,639,588	0.715	97	100,515
7/1/22-23			16,080,216	17,145,531	10,535,280	16,100,000	13,985,285	1.151	120	134,167
7/1/23-24	10,005,031	8,384,190	17,589,355	14,057,565	16,032,804	13,900,000	14,091,593	0.986	101	137,624
7/1/24-25	10,259,085	9,607,981				9,900,000	14,796,173	0.669	110	90,000
Total	20,264,116	17,992,170	33,669,571	78,481,719	69,117,975	87,192,809	150,067,788	0.581	1,976	44,126

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- (10) is from Exhibit 10. For the latest policy period, (9) is based on an assumed frequency of 7.42 claims per \$1M of insured value.

#### Property Evaluated as of March 31, 2024

## Summary of Methods

				Limited to §	\$5,000,000 Per (	Occurrence				
					, , , , , , , , , , , , , , , , , , , ,			Estimated		
				Reported				Ultimate		
				Incurred	Paid	Estimated	Total	Limited	Estimated	Estimated
	Loss & ALAE	Claims &	Bornhuetter-	Loss & ALAE	Loss & ALAE	Ultimate	Insured	Loss & ALAE	Ultimate	Ultimate
Policy	Rate	Severity	Ferguson	Development	Development	Limited	Value	Rate	Claim	Severity
Period	Method	Method	Method	Method	Method	Loss & ALAE	(\$000s)	(7)/(8)	Count	(7)/(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
7/1/08-09				1,865,195	1,865,199	1,865,199	3,955,313	0.472	142	13,135
7/1/09-10				1,907,192	1,907,194	1,907,194	4,332,036	0.440	133	14,340
7/1/10-11				3,018,662	3,018,669	3,018,669	4,745,418	0.636	127	23,769
7/1/11-12				1,996,970	1,996,976	1,996,976	5,195,058	0.384	102	19,578
7/1/12-13				2,352,832	2,352,837	2,352,837	5,682,452			17,691
7/1/13-14				4,056,785	4,056,795	4,056,795	6,233,556	0.651	161	25,197
7/1/14-15				2,663,959	2,663,966	2,663,966	6,832,870	0.390	132	20,182
7/1/15-16				2,297,882	2,297,888	2,297,888	7,461,929			22,979
7/1/16-17				3,050,742	3,050,746	3,050,746	8,134,139			22,598
7/1/17-18				1,899,555	1,899,558		9,025,978			24,045
7/1/18-19				3,236,043		3,236,049	9,863,428			32,040
7/1/19-20				3,256,926	3,256,931	3,256,931	10,610,544			30,726
7/1/20-21				5,932,044	5,809,268		11,482,426			61,237
7/1/21-22				11,743,834	5,137,815	11,750,000	13,639,588		97	121,134
7/1/22-23			17,950,378	19,262,080			13,985,285			150,000
7/1/23-24	11,836,938	9,712,909		14,057,565	19,031,423		14,091,593			149,505
7/1/24-25	12,129,844	11,145,178				11,600,000	14,796,173	0.784	110	105,455
										4
Total	23,966,782	20,858,087	37,321,667	82,598,267	72,116,595	93,992,809	150,067,788	0.626	1,976	47,567

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- (10) is from Exhibit 10. For the latest policy period, (9) is based on an assumed frequency of 7.42 claims per \$1M of insured value.

#### Property Evaluated as of March 31, 2024

## Summary of Methods

				Limited to \$	37,500,000 Per (	Occurrence				
				Reported	,			Estimated Ultimate		
				Incurred	Paid	Estimated	Total	Limited	Estimated	Estimated
	Loss & ALAE	Claims &	Bornhuetter-	Loss & ALAE	Loss & ALAE	Ultimate	Insured	Loss & ALAE	Ultimate	Ultimate
Policy	Rate	Severity	Ferguson	Development	Development	Limited	Value	Rate	Claim	Severity
Period	Method	Method	Method	Method	Method	Loss & ALAE	(\$000s)	(7)/(8)	Count	(7)/(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
7/1/08-09				1,865,195	1,865,199	1,865,199	3,955,313	0.472	142	13,13
7/1/09-10				1,907,192	1,907,194	1,907,194	4,332,036			14,34
7/1/10-11				3,018,662	3,018,669	3,018,669	4,745,418	0.636	127	23,769
7/1/11-12				1,996,970	1,996,976	1,996,976	5,195,058	0.384	102	19,578
7/1/12-13				2,352,832	2,352,837	2,352,837	5,682,452	0.414	133	17,69 <sup>-</sup>
7/1/13-14				4,056,785	4,056,795	4,056,795	6,233,556	0.651	161	25,197
7/1/14-15				2,663,959	2,663,966		6,832,870			20,182
7/1/15-16				2,297,882	2,297,888		7,461,929			22,979
7/1/16-17				3,050,742	3,050,746	3,050,746	8,134,139			22,598
7/1/17-18				1,899,555	1,899,558		9,025,978			24,04
7/1/18-19				3,236,043	3,236,049	3,236,049	9,863,428		101	32,04
7/1/19-20				3,256,926	3,256,931	3,256,931	10,610,544		106	30,720
7/1/20-21				5,932,044	5,809,268		11,482,426		97	61,23
7/1/21-22				14,243,834	5,137,815	14,250,000	13,639,588			146,90
7/1/22-23			20,351,823	21,762,080	10,535,280	20,400,000	13,985,285			170,00
7/1/23-24	12,541,518	10,434,193	20,084,980	14,057,565	21,531,423	15,600,000	14,091,593		101	154,45
7/1/24-25	12,850,234	11,975,944				12,400,000	14,796,173	0.838	110	112,72
Total	25,391,752	22,410,137	40,436,804	87,598,267	74,616,595	100,192,809	150,067,788	0.668	1,976	50,70

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#### Property Evaluated as of March 31, 2024

## Summary of Methods

					Unlimited					
				Reported				Estimated Ultimate		
				Incurred	Paid	Estimated	Total	Unlimited	Estimated	Estimated
	Loss & ALAE	Claims &	Bornhuetter-	Loss & ALAE	Loss & ALAE	Ultimate	Insured	Loss & ALAE	Ultimate	Ultimate
Policy	Rate	Severity	Ferguson	Development	Development	Unlimited	Value	Rate	Claim	Severity
Period	Method	Method	Method	Method	Method	Loss & ALAE	(\$000s)	(7)/(8)	Count	(7)/(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
7/1/08-09				1,865,195	1,865,199	1,865,199	3,955,313	0.472	142	13,13
7/1/09-10				1,907,192	1,907,194	1,907,194	4,332,036	0.440	133	14,340
7/1/10-11				3,018,662	3,018,669	3,018,669	4,745,418	0.636	127	23,769
7/1/11-12				1,996,970	1,996,976	1,996,976	5,195,058	0.384	102	19,578
7/1/12-13				2,352,832	2,352,837	2,352,837	5,682,452	0.414	133	17,691
7/1/13-14				4,056,785	4,056,795	4,056,795	6,233,556	0.651	161	25,197
7/1/14-15				2,663,959	2,663,966	2,663,966	6,832,870	0.390	132	20,182
7/1/15-16				2,297,882	2,297,888	2,297,888	7,461,929	0.308	100	22,979
7/1/16-17				3,050,742	3,050,746	3,050,746	8,134,139	0.375	135	22,598
7/1/17-18				1,899,555	1,899,558	1,899,558	9,025,978	0.210	79	24,045
7/1/18-19				3,236,043	3,236,049	3,236,049	9,863,428	0.328	101	32,040
7/1/19-20				3,256,926	3,256,931	3,256,931	10,610,544	0.307	106	30,726
7/1/20-21				5,932,044	5,809,268	5,940,000	11,482,426	0.517	97	61,237
7/1/21-22				17,362,619	5,137,815	17,370,000	13,639,588	1.273	97	179,072
7/1/22-23			83,007,610	84,680,679	10,535,280	83,000,000	13,985,285		120	691,667
7/1/23-24	19,023,651	17,446,056	21,984,705	14,057,565	23,490,720	18,400,000	14,091,593		101	182,178
7/1/24-25	19,482,073	20,044,760				19,800,000	14,796,173	1.338	110	180,000
Total	38,505,724	37,490,816	104,992,315	153,635,652	76,575,891	176,112,809	150,067,788	1.174	1,976	89,126

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- (10) is from Exhibit 10. For the latest policy period, (9) is based on an assumed frequency of 7.42 claims per \$1M of insured value.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

			Limited to \$	100,000 Per	Occurrence			
	Selected							Estimated
	Expected		Expected					Ultimate
	Limited		Limited		Expected	Limited		Limited
	Loss &	Loss &	Loss &	Total	Limited	Reported		Loss &
	ALAE	ALAE	ALAE	Insured	Loss &	Incurred		ALAE
Policy	Rate	Trend	Rate	Value	ALAE	Loss &	Percent to	(6)x[1-(8)]
Period	7/1/22-23	Factor	(2)x(3)	(\$000s)	(4)x(5)	ALAE	Ultimate	+(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/1/22-23	0.218	1.000	0.218	13,985,285	3,048,792	3,297,729	111.7%	2,939,646
7/1/23-24	0.218	0.977	0.213	14,091,593	3,002,046	2,354,697	13.1%	4,962,543

			Limited to \$	500,000 Per	Occurrence			
	Selected			,				Estimated
	Expected		Expected					Ultimate
	Limited		Limited		Expected	Limited		Limited
	Loss &	Loss &	Loss &	Total	Limited	Reported		Loss &
	ALAE	ALAE	ALAE	Insured	Loss &	Incurred		ALAE
Policy	Rate	Trend	Rate	Value	ALAE	Loss &	Percent to	(6)x[1-(8)]
Period	7/1/22-23	Factor	(2)x(3)	(\$000s)	(4)x(5)	ALAE	Ultimate	+(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/1/22-23	0.440	1.000	0.440	13,985,285	6,153,525	7,619,889	111.7%	6,897,153
7/1/23-24	0.440	0.977	0.430	14,091,593	6,055,026	4,723,393	13.1%	9,983,331

			Limited to \$1	,000,000 Per	Occurrence			
	Selected							Estimated
	Expected		Expected					Ultimate
	Limited		Limited		Expected	Limited		Limited
	Loss &	Loss &	Loss &	Total	Limited	Reported		Loss &
	ALAE	ALAE	ALAE	Insured	Loss &	Incurred		ALAE
Policy	Rate	Trend	Rate	Value	ALAE	Loss &	Percent to	(6)x[1-(8)]
Period	7/1/22-23	Factor	(2)x(3)	(\$000s)	(4)x(5)	ALAE	Ultimate	+(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/1/22-23	0.550	1.000	0.550	13,985,285	7,691,907	11,026,402	111.7%	10,122,982
7/1/23-24	0.550	0.976	0.537	14,091,593	7,563,594	6,303,393	13.1%	12,873,809

- (2) is from pages 3 and 5 of this Exhibit.
- (3) is based on an annual loss & ALAE trend net of property value trend of 0.5% for losses limited to \$100,000, 1.0% for losses limited to \$500,000 and 1.0% for losses limited to \$1,000,000.
- (5) was provided by the Company.
- (7) is from Exhibit 12. (8) is from Exhibit 7.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

			Limited to \$2	2,000,000 Per	Occurrence			
	Selected							Estimated
	Expected		Expected					Ultimate
	Limited		Limited		Expected	Limited		Limited
	Loss &	Loss &	Loss &	Total	Limited	Reported		Loss &
	ALAE	ALAE	ALAE	Insured	Loss &	Incurred		ALAE
Policy	Rate	Trend	Rate	Value	ALAE	Loss &	Percent to	(6)x[1-(8)]
Period	7/1/22-23	Factor	(2)x(3)	(\$000s)	(4)x(5)	ALAE	Ultimate	+(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/1/22-23	0.680	1.000	0.680	13,985,285	9,509,994	15,097,945	111.7%	13,980,989
7/1/23-24	0.680	0.975	0.663	14,091,593	9,344,937	7,903,393	13.1%	16,021,244

			Limited to \$3	3,000,000 Per	Occurrence			
	Selected							Estimated
	Expected		Expected					Ultimate
	Limited		Limited		Expected	Limited		Limited
	Loss &	Loss &	Loss &	Total	Limited	Reported		Loss &
	ALAE	ALAE	ALAE	Insured	Loss &	Incurred		ALAE
Policy	Rate	Trend	Rate	Value	ALAE	Loss &	Percent to	(6)x[1-(8)]
Period	7/1/22-23	Factor	(2)x(3)	(\$000s)	(4)x(5)	ALAE	Ultimate	+(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/1/22-23	0.770	1.000	0.770	13,985,285	10,768,670	17,345,005	111.7%	16,080,216
7/1/23-24	0.770	0.975	0.750	14,091,593	10,574,504	8,403,393	13.1%	17,589,355

			Limited to \$5	5,000,000 Per	Occurrence			
	Selected							Estimated
	Expected		Expected					Ultimate
	Limited		Limited		Expected	Limited		Limited
	Loss &	Loss &	Loss &	Total	Limited	Reported		Loss &
	ALAE	ALAE	ALAE	Insured	Loss &	Incurred		ALAE
Policy	Rate	Trend	Rate	Value	ALAE	Loss &	Percent to	(6)x[1-(8)]
Period	7/1/22-23	Factor	(2)x(3)	(\$000s)	(4)x(5)	ALAE	Ultimate	+(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/1/22-23	0.920	1.000	0.920	13,985,285	12,866,462	19,461,554	111.7%	17,950,378
7/1/23-24	0.920	0.974	0.896	14,091,593	12,625,793	8,403,393	13.1%	19,371,289

- (2) is from pages 6 and 8 of this Exhibit.
- (3) is based on an annual loss & ALAE trend net of property value trend of 1.0% for losses limited to \$2,000,000, 1.0% for losses limited to \$3,000,000 and 1.0% for losses limited to \$5,000,000.
- (5) was provided by the Company.
- (7) is from Exhibit 12. (8) is from Exhibit 7.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

			Limited to \$7	7,500,000 Per	Occurrence			
	Selected							Estimated
	Expected		Expected					Ultimate
	Limited		Limited		Expected	Limited		Limited
	Loss &	Loss &	Loss &	Total	Limited	Reported		Loss &
	ALAE	ALAE	ALAE	Insured	Loss &	Incurred		ALAE
Policy	Rate	Trend	Rate	Value	ALAE	Loss &	Percent to	(6)x[1-(8)]
Period	7/1/22-23	Factor	(2)x(3)	(\$000s)	(4)x(5)	ALAE	Ultimate	+(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/1/22-23	0.980	1.000	0.980	13,985,285	13,705,579	21,961,554	111.7%	20,351,823
7/1/23-24	0.980	0.974	0.954	14,091,593	13,447,365	8,403,393	13.1%	20,084,980

				Unlimited				
	Selected			Criminio				Estimated
	Expected		Expected					Ultimate
	Unlimited		Unlimited		Expected	Unlimited		Unlimited
	Loss &	Loss &	Loss &	Total	Unlimited	Reported		Loss &
	ALAE	ALAE	ALAE	Insured	Loss &	Incurred		ALAE
Policy	Rate	Trend	Rate	Value	ALAE	Loss &	Percent to	(6)x[1-(8)]
Period	7/1/22-23	Factor	(2)x(3)	(\$000s)	(4)x(5)	ALAE	Ultimate	+(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
7/1/22-23	1.140	1.000	1.140	13,985,285	15,943,225	84,880,154	111.7%	83,007,610
7/1/23-24	1.140	0.973	1.109	14,091,593	15,634,250	8,403,393	13.1%	21,984,705

- (2) is from pages 6 and 8 of this Exhibit.(3) is based on an annual loss & ALAE trend net of property value trend of 1.0% for losses limited to \$7,500,000 and 1.0% for unlimited losses.
- (5) was provided by the Company.(7) is from Exhibit 12.
- (8) is from Exhibit 7.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

		Limited to \$100,0	000 Per Occurrence	9			
			Estimated		Limited		
			Ultimate		Loss & ALAE		
	Estimated	Total	Limited	7/1/22-23	Rate		
	Ultimate	Insured	Loss & ALAE	Loss & ALAE	Trended to		
Policy	Limited	Value	Rate	Trend	7/1/22-23		
Period	Loss & ALAE	(\$000s)	(2)/(3)	Factor	(4)x(5)		
(1)	(2)	(3)	(4)	(5)	(6)		
7/1/08-09	1,604,392	3,955,313	0.406	0.715	0.290		
7/1/09-10	1,731,960	4,332,036	0.400	0.736	0.294		
7/1/10-11	2,273,711	4,745,418	0.479	0.758	0.363		
7/1/11-12	1,438,128	5,195,058	0.277	0.781	0.216		
7/1/12-13	1,807,260	5,682,452	0.318	0.804	0.256		
7/1/13-14	2,975,347	6,233,556	0.477	0.828	0.395		
7/1/14-15	2,107,838	6,832,870	0.308	0.848	0.261		
7/1/15-16	1,614,387	7,461,929	0.216	0.866	0.187		
7/1/16-17	2,144,305	8,134,139	0.264	0.879	0.232		
7/1/17-18	1,527,952	9,025,978	0.169	0.896	0.152		
7/1/18-19	2,086,924	9,863,428	0.212	0.923	0.195		
7/1/19-20	2,307,963	10,610,544	0.218	0.950	0.207		
7/1/20-21	2,310,000	11,482,426	0.201	0.964	0.194		
7/1/21-22	3,300,000	13,639,588	0.242	0.975	0.236		
Total	29,230,167	107,194,737	0.273		0.235		
(0)	Mainhtad Avarage						
(a)	Weighted Average (i) Last 5 Years:				0.200		
	(ii) Last 10 Years						
	` '				0.224 0.235		
	(ii) Last 15 Years						
(b)	Selected Loss & AL	AE Rate 7/1/22-23	:		0.218		

- (2) is from Exhibit 4.
- (3) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of property value trend of 0.5% for losses limited to \$100,000.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

		Limited to \$500,0	000 Per Occurrence	e				
			Estimated		Limited			
			Ultimate		Loss & ALAE			
	Estimated	Total	Limited	7/1/22-23	Rate			
	Ultimate	Insured	Loss & ALAE	Loss & ALAE	Trended to			
Policy	Limited	Value	Rate	Trend	7/1/22-23			
Period	Loss & ALAE	(\$000s)	(2)/(3)	Factor	(4)x(5)			
(1)	(2)	(3)	(4)	(5)	(6)			
7/1/08-09	1,865,199	3,955,313	0.472	0.708	0.334			
7/1/09-10	1,907,194	4,332,036	0.440	0.730	0.321			
7/1/10-11	3,018,669	4,745,418	0.636	0.752	0.478			
7/1/11-12	1,996,976	5,195,058	0.384	0.775	0.298			
7/1/12-13	2,352,837	5,682,452	0.414	0.799	0.331			
7/1/13-14	4,056,795	6,233,556	0.651	0.823	0.536			
7/1/14-15	2,663,966	6,832,870	0.390	0.844	0.329			
7/1/15-16	2,297,888	7,461,929	0.308	0.862	0.266			
7/1/16-17	3,050,746	8,134,139	0.375	0.876	0.328			
7/1/17-18	1,899,558	9,025,978	0.210	0.893	0.188			
7/1/18-19	3,234,669	9,863,428	0.328	0.920	0.302			
7/1/19-20	3,011,931	10,610,544	0.284	0.949	0.269			
7/1/20-21	4,340,000	11,482,426	0.378	0.963	0.364			
7/1/21-22	5,930,000	13,639,588	0.435	0.974	0.424			
Total	41,626,430	107,194,737	0.388		0.337			
(a)	Weighted Average							
	(i) Last 5 Years:				0.320			
	(ii) Last 10 Years (ii) Last 15 Years				0.333			
	0.337							
(b) Increased Limits Factor Method								
(5)	(i) Selected Loss &		-23 Limited to \$100	000.	0.218			
	` '			,000.	2.473			
(ii) Increased Limits Factor - \$100,000 to \$500,000: (iii) Indicated Loss & ALAE Rate 7/1/22-23 Limited to \$500,000 (i)x(ii):								
	(iii) Indicated Loss & ALAE Rate 7/1/22-23 Limited to \$500,000 (i)x(ii): 0.539							
(c)	Selected Loss & AL	AE Rate 7/1/22-23			0.440			

- (2) is from Exhibit 4.
- (3) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of property value trend of 1.0% for losses limited to \$500,000.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

	Limited to \$1,000,000 Per Occurrence								
			Estimated		Limited				
			Ultimate		Loss & ALAE				
	Estimated	Total	Limited	7/1/22-23	Rate				
	Ultimate	Insured	Loss & ALAE	Loss & ALAE	Trended to				
Policy	Limited	Value	Rate	Trend	7/1/22-23				
Period	Loss & ALAE	(\$000s)	(2)/(3)	Factor	(4)x(5)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	3,955,313	0.472	0.701	0.330				
7/1/09-10	1,907,194	4,332,036	0.440	0.723	0.318				
7/1/10-11	3,018,669	4,745,418	0.636	0.746	0.474				
7/1/11-12	1,996,976	5,195,058	0.384	0.769	0.296				
7/1/12-13	2,352,837	5,682,452	0.414	0.794	0.329				
7/1/13-14	4,056,795	6,233,556	0.651	0.819	0.533				
7/1/14-15	2,663,966	6,832,870	0.390	0.839	0.327				
7/1/15-16	2,297,888	7,461,929	0.308	0.859	0.264				
7/1/16-17	3,050,746	8,134,139	0.375	0.872	0.327				
7/1/17-18	1,899,558	9,025,978	0.210	0.890	0.187				
7/1/18-19	3,236,049	9,863,428	0.328	0.918	0.301				
7/1/19-20	3,256,931	10,610,544	0.307	0.947	0.291				
7/1/20-21	5,100,000	11,482,426	0.444	0.962	0.427				
7/1/21-22	7,130,000	13,639,588	0.523	0.973	0.509				
Total	43,832,809	107,194,737	0.409		0.356				
Total	43,032,009	107,194,737	0.409		0.336				
(a)	Weighted Average								
(α)	(i) Last 5 Years:				0.359				
	(ii) Last 10 Years				0.356				
	(ii) Last 15 Years				0.356				
	0.000								
(b) Increased Limits Factor Method									
	(i) Selected Loss & ALAE Rate 7/1/22-23 Limited to \$100,000:								
	(ii) Increased Limit			,	0.218 3.403				
	(iii) Indicated Loss & ALAE Rate 7/1/22-23 Limited to \$1,000,000 (i)x(ii):								
	(iii) Indicated Loss & ALAE Rate 7/1/22-23 Limited to \$1,000,000 (i)x(ii):								
(c)	Selected Loss & AL	AE Rate 7/1/22-23	:		0.550				

- (2) is from Exhibit 4.
- (3) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of property value trend of 1.0% for losses limited to \$1,000,000 (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

			Estimated		Limited
			Ultimate		Loss & ALAE
	Estimated	Total	Limited	7/1/22-23	Rate
	Ultimate	Insured	Loss & ALAE	Loss & ALAE	Trended to
Policy	Limited	Value	Rate	Trend	7/1/22-23
Period	Loss & ALAE	(\$000s)	(2)/(3)	Factor	(4)x(5)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	3,955,313	0.472	0.694	0.327
7/1/09-10	1,907,194	4,332,036	0.440	0.716	0.315
7/1/10-11	3,018,669	4,745,418	0.636	0.740	0.470
7/1/11-12	1,996,976	5,195,058	0.384	0.764	0.294
7/1/12-13	2,352,837	5,682,452	0.414	0.788	0.326
7/1/13-14	4,056,795	6,233,556	0.651	0.814	0.530
7/1/14-15	2,663,966	6,832,870	0.390	0.835	0.326
7/1/15-16	2,297,888	7,461,929	0.308	0.855	0.263
7/1/16-17	3,050,746	8,134,139	0.375	0.869	0.326
7/1/17-18	1,899,558	9,025,978	0.210	0.887	0.187
7/1/18-19	3,236,049	9,863,428	0.328	0.916	0.301
7/1/19-20	3,256,931	10,610,544	0.307	0.946	0.290
7/1/20-21	5,940,000	11,482,426	0.517	0.960	0.497
7/1/21-22	8,750,000	13,639,588	0.642	0.973	0.624
T. (.)	40,000,000	407 404 707	0.400		0.077
Total	46,292,809	107,194,737	0.432		0.377
(a) Weighted Average					
` ,	(i) Last 5 Years:				0.402
	0.402				
	0.362				
	0.377				
(b) Increased Limits Factor Method					
(i) Selected Loss & ALAE Rate 7/1/22-23 Limited to \$100,000:					0.218
(ii) Increased Limits Factor - \$100,000 to \$2,000,000:					4.490
(iii) Indicated Limits 1 actor = \$100,000 to \$2,000,000.  (iii) Indicated Loss & ALAE Rate 7/1/22-23 Limited to \$2,000,000 (i)x(ii):					0.979
(iii) ilidicated 2003 & ALAE Nato 1/1/22 20 Ellilited to \$2,000,000 (l)A(ll).					0.379
(c) Selected Loss & ALAE Rate 7/1/22-23:					0.680

- (2) is from Exhibit 4.
- (3) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of property value trend of 1.0% for losses limited to \$2,000,000 (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

			Estimated		Limited
			Ultimate		Loss & ALAE
	Estimated	Total	Limited	7/1/22-23	Rate
	Ultimate	Insured	Loss & ALAE	Loss & ALAE	Trended to
Policy	Limited	Value	Rate	Trend	7/1/22-23
Period	Loss & ALAE	(\$000s)	(2)/(3)	Factor	(4)x(5)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	3,955,313	0.472	0.687	0.324
7/1/09-10	1,907,194	4,332,036	0.440	0.710	0.312
7/1/10-11	3,018,669	4,745,418	0.636	0.733	0.467
7/1/11-12	1,996,976	5,195,058	0.384	0.758	0.291
7/1/12-13	2,352,837	5,682,452	0.414	0.783	0.324
7/1/13-14	4,056,795	6,233,556	0.651	0.809	0.527
7/1/14-15	2,663,966	6,832,870	0.390	0.831	0.324
7/1/15-16	2,297,888	7,461,929	0.308	0.851	0.262
7/1/16-17	3,050,746	8,134,139	0.375	0.866	0.325
7/1/17-18	1,899,558	9,025,978	0.210	0.884	0.186
7/1/18-19	3,236,049	9,863,428	0.328	0.914	0.300
7/1/19-20	3,256,931	10,610,544	0.307	0.944	0.290
7/1/20-21	5,940,000	11,482,426	0.517	0.959	0.496
7/1/21-22	9,750,000	13,639,588	0.715	0.972	0.695
Total	47,292,809	107,194,737	0.441		0.384
(a)	Weighted Average (i) Last 5 Years:				
	0.419				
	0.391				
	0.384				
(b) Increased Limits Factor Method					
(i) Selected Loss & ALAE Rate 7/1/22-23 Limited to \$100,000:					0.218
(ii) Increased Limits Factor - \$100,000 to \$3,000,000:					5.300
(iii) Indicated Loss & ALAE Rate 7/1/22-23 Limited to \$3,000,000 (i)x(ii):					1.155
() 1.12.30.00 2000 0 / 12.12 10.00 / 17.12.20 2.11.11.00 to \$0,000,000 (1).(11).					1.100
(c) Selected Loss & ALAE Rate 7/1/22-23:				0.770	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of property value trend of 1.0% for losses limited to \$3,000,000 (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

Limited to \$5,000,000 Per Occurrence					
			Estimated		Limited
			Ultimate		Loss & ALAE
	Estimated	Total	Limited	7/1/22-23	Rate
	Ultimate	Insured	Loss & ALAE	Loss & ALAE	Trended to
Policy	Limited	Value	Rate	Trend	7/1/22-23
Period	Loss & ALAE	(\$000s)	(2)/(3)	Factor	(4)x(5)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	3,955,313	0.472	0.680	0.321
7/1/09-10	1,907,194	4,332,036	0.440	0.703	0.310
7/1/10-11	3,018,669	4,745,418	0.636	0.727	0.463
7/1/11-12	1,996,976	5,195,058	0.384	0.752	0.289
7/1/12-13	2,352,837	5,682,452	0.414	0.778	0.322
7/1/13-14	4,056,795	6,233,556	0.651	0.805	0.524
7/1/14-15	2,663,966	6,832,870	0.390	0.827	0.322
7/1/15-16	2,297,888	7,461,929	0.308	0.848	0.261
7/1/16-17	3,050,746	8,134,139	0.375	0.862	0.323
7/1/17-18	1,899,558	9,025,978	0.210	0.881	0.185
7/1/18-19	3,236,049	9,863,428	0.328	0.912	0.299
7/1/19-20	3,256,931	10,610,544	0.307	0.943	0.289
7/1/20-21	5,940,000	11,482,426	0.517	0.958	0.496
7/1/21-22	11,750,000	13,639,588	0.861	0.971	0.837
T. (.)	40,000,000	407 404 707	0.400		0.404
Total	49,292,809	107,194,737	0.460		0.401
(2)	Weighted Average				
(a)	0.454				
	0.412				
	0.401				
(ii) Last 15 Years					0.401
(b) Increased Limits Factor Method					
(i) Selected Loss & ALAE Rate 7/1/22-23 Limited to \$100,000:					0.218
(ii) Increased Limits Factor - \$100,000 to \$5,000,000:					6.643
(iii) Indicated Loss & ALAE Rate 7/1/22-23 Limited to \$5,000,000 (i)x(ii):					1.448
( , , , , , , , , , , , , , , , , , , ,					
(c) Selected Loss & ALAE Rate 7/1/22-23:					0.920

- (2) is from Exhibit 4.
- (3) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of property value trend of 1.0% for losses limited to \$5,000,000 (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.

Property Evaluated as of March 31, 2024

Bornhuetter-Ferguson Method

			Estimated		Limited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Limited	7/1/22-23	Rate	
	Ultimate	Insured	Loss & ALAE	Loss & ALAE	Trended to	
Policy	Limited	Value	Rate	Trend	7/1/22-23	
Period	Loss & ALAE	(\$000s)	(2)/(3)	Factor	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.679	0.320	
7/1/09-10	1,907,194	4,332,036	0.440	0.702	0.309	
7/1/10-11	3,018,669	4,745,418	0.636	0.726	0.462	
7/1/11-12	1,996,976	5,195,058	0.384	0.751	0.289	
7/1/12-13	2,352,837	5,682,452	0.414	0.777	0.322	
7/1/13-14	4,056,795	6,233,556	0.651	0.804	0.523	
7/1/14-15	2,663,966	6,832,870	0.390	0.826	0.322	
7/1/15-16	2,297,888	7,461,929	0.308	0.847	0.261	
7/1/16-17	3,050,746	8,134,139	0.375	0.862	0.323	
7/1/17-18	1,899,558	9,025,978	0.210	0.881	0.185	
7/1/18-19	3,236,049	9,863,428	0.328	0.911	0.299	
7/1/19-20	3,256,931	10,610,544	0.307	0.943	0.289	
7/1/20-21	5,940,000	11,482,426	0.517	0.958	0.496	
7/1/21-22	14,250,000	13,639,588	1.045	0.971	1.015	
Total	51,792,809	107,194,737	0.483		0.423	
Total	31,792,009	107,194,737	0.403		0.423	
(a)	Weighted Average					
(4)	0.498					
	0.439					
	0.423					
(b) Increased Limits Factor Method						
(i) Selected Loss & ALAE Rate 7/1/22-23 Limited to \$100,000:					0.218	
(ii) Increased Limits Factor - \$100,000 to \$7,500,000:					7.010	
(iii) Indicated Loss & ALAE Rate 7/1/22-23 Limited to \$7,500,000 (i)x(ii):					1.528	
(c) Selected Loss & ALAE Rate 7/1/22-23:					0.980	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of property value trend of 1.0% for losses limited to \$7,500,000 (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.

Property Evaluated as of March 31, 2024

## Bornhuetter-Ferguson Method

Unlimited						
			Estimated		Limited	
			Ultimate		Loss & ALAE	
	Estimated	Total	Limited	7/1/22-23	Rate	
	Ultimate	Insured	Loss & ALAE	Loss & ALAE	Trended to	
Policy	Limited	Value	Rate	Trend	7/1/22-23	
Period	Loss & ALAE	(\$000s)	(2)/(3)	Factor	(4)x(5)	
(1)	(2)	(3)	(4)	(5)	(6)	
7/1/08-09	1,865,199	3,955,313	0.472	0.673	0.317	
7/1/09-10	1,907,194	4,332,036	0.440	0.697	0.307	
7/1/10-11	3,018,669	4,745,418	0.636	0.721	0.459	
7/1/11-12	1,996,976	5,195,058	0.384	0.747	0.287	
7/1/12-13	2,352,837	5,682,452	0.414	0.773	0.320	
7/1/13-14	4,056,795	6,233,556	0.651	0.800	0.521	
7/1/14-15	2,663,966	6,832,870	0.390	0.823	0.321	
7/1/15-16	2,297,888	7,461,929	0.308	0.844	0.260	
7/1/16-17	3,050,746	8,134,139	0.375	0.859	0.322	
7/1/17-18	1,899,558	9,025,978	0.210	0.878	0.185	
7/1/18-19	3,236,049	9,863,428	0.328	0.909	0.298	
7/1/19-20	3,256,931	10,610,544	0.307	0.941	0.289	
7/1/20-21	5,940,000	11,482,426	0.517	0.957	0.495	
7/1/21-22	17,370,000	13,639,588	1.273	0.971	1.236	
Tatal	54.040.000	407 404 707	0.540		0.454	
Total	54,912,809	107,194,737	0.512		0.451	
(a)	Weighted Average					
(a)	0.553					
	0.473					
	0.451					
	0.101					
(b) Increased Limits Factor Method						
(i) Selected Loss & ALAE Rate 7/1/22-23 Limited to \$100,000:					0.218	
(ii) Increased Limits Factor - \$100,000 to Unlimited					8.403	
(iii) Indicated Unlimited Loss & ALAE Rate 7/1/22-23 (i)x(ii):					1.832	
(c) Selected Loss & ALAE Rate 7/1/22-23:					1.140	

- (2) is from Exhibit 4.
- (3) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (5) is based on an annual loss & ALAE trend net of property value trend of 1.0% for unlimited losses.
- (b.ii) is based on a simulation approach as well as industry loss curve data and professional judgment.

# Property Evaluated as of March 31, 2024

### Reported Incurred Loss & ALAE Development Method

Limited to \$100,000 Per Occurrence									
		Unlimited		Estimated					
		Reported		Ultimate					
		Incurred		Limited	Estimated				
	Unlimited	Loss & ALAE		Loss & ALAE	Ultimate				
	Reported	for Claims	Loss & ALAE	for Claims	Limited				
Policy	Incurred	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(2)-(3)]x(4)+(5)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	400,000	1,604,392				
7/1/09-10	1,907,194	375,234	1.000	200,000	1,731,960				
7/1/10-11	3,018,669	1,444,959	1.000	700,000	2,273,711				
7/1/11-12	1,996,976	1,158,848	1.000	600,000	1,438,128				
7/1/12-13	2,352,837	1,045,578	1.000	500,000	1,807,260				
7/1/13-14	4,056,795	2,081,448	1.000	1,000,000	2,975,347				
7/1/14-15	2,663,966	1,256,129	1.000	700,000	2,107,838				
7/1/15-16	2,297,888	1,283,501	1.000	600,000	1,614,387				
7/1/16-17	3,050,746	1,306,441	1.000	400,000	2,144,305				
7/1/17-18	1,899,558	671,605	1.000	300,000	1,527,952				
7/1/18-19	3,236,049	1,749,125	1.000	600,000	2,086,924				
7/1/19-20	3,256,931	1,448,968	1.000	500,000	2,307,963				
7/1/20-21	5,930,351	4,230,672	1.001	600,000	2,301,378				
7/1/21-22	17,360,744	15,472,324	1.001	1,400,000	3,290,309				
7/1/22-23	84,880,154	82,982,425	0.895	1,400,000	3,098,266				
7/1/23-24	8,403,393	7,548,696	7.616	1,499,970	8,008,953				
Total	148,177,451	124,716,760		11,399,970	40,319,073				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13a.
- (4) is from Exhibit 7.

# Property Evaluated as of March 31, 2024

### Reported Incurred Loss & ALAE Development Method

Limited to \$500,000 Per Occurrence									
		Unlimited							
		Reported		Ultimate					
		Incurred		Limited	Estimated				
	Unlimited	Loss & ALAE		Loss & ALAE	Ultimate				
	Reported	for Claims	Loss & ALAE	for Claims	Limited				
Policy	Incurred	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(2)-(3)]x(4)+(5)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	660,803	1,865,195				
7/1/09-10	1,907,194	375,234	1.000	375,232	1,907,192				
7/1/10-11	3,018,669	1,444,959	1.000	1,444,952	3,018,662				
7/1/11-12	1,996,976	1,158,848	1.000	1,158,842	1,996,970				
7/1/12-13	2,352,837	1,045,578	1.000	1,045,573	2,352,832				
7/1/13-14	4,056,795	2,081,448	1.000	2,081,438	4,056,785				
7/1/14-15	2,663,966	1,256,129	1.000	1,256,122	2,663,959				
7/1/15-16	2,297,888	1,283,501	1.000	1,283,495	2,297,882				
7/1/16-17	3,050,746	1,306,441	1.000	1,306,437	3,050,742				
7/1/17-18	1,899,558	671,605	1.000	671,602	1,899,555				
7/1/18-19	3,236,049	1,749,125	1.000	1,747,740	3,234,664				
7/1/19-20	3,256,931	1,448,968	1.000	1,203,964	3,011,927				
7/1/20-21	5,930,351	4,230,672	1.001	2,632,775	4,334,153				
7/1/21-22	17,360,744	15,472,324	1.001	4,031,228	5,921,537				
7/1/22-23	84,880,154	82,982,425	0.895	5,722,155	7,420,421				
7/1/23-24	8,403,393	7,548,696	7.616	3,868,612	10,377,596				
Total	148,177,451	124,716,760		30,490,971	59,410,075				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13a.
- (4) is from Exhibit 7.

# Property Evaluated as of March 31, 2024

### Reported Incurred Loss & ALAE Development Method

Limited to \$1,000,000 Per Occurrence									
		Unlimited		Estimated					
		Reported		Ultimate					
		Incurred		Limited	Estimated				
	Unlimited	Loss & ALAE		Loss & ALAE	Ultimate				
	Reported	for Claims	Loss & ALAE	for Claims	Limited				
Policy	Incurred	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(2)-(3)]x(4)+(5)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	660,803	1,865,195				
7/1/09-10	1,907,194	375,234	1.000	375,232	1,907,192				
7/1/10-11	3,018,669	1,444,959	1.000	1,444,952	3,018,662				
7/1/11-12	1,996,976	1,158,848	1.000	1,158,842	1,996,970				
7/1/12-13	2,352,837	1,045,578	1.000	1,045,573	2,352,832				
7/1/13-14	4,056,795	2,081,448	1.000	2,081,438	4,056,785				
7/1/14-15	2,663,966	1,256,129	1.000	1,256,122	2,663,959				
7/1/15-16	2,297,888	1,283,501	1.000	1,283,495	2,297,882				
7/1/16-17	3,050,746	1,306,441	1.000	1,306,437	3,050,742				
7/1/17-18	1,899,558	671,605	1.000	671,602	1,899,555				
7/1/18-19	3,236,049	1,749,125	1.000	1,749,119	3,236,043				
7/1/19-20	3,256,931	1,448,968	1.000	1,448,963	3,256,926				
7/1/20-21	5,930,351	4,230,672	1.001	3,393,674	5,095,052				
7/1/21-22	17,360,744	15,472,324	1.001	5,239,134	7,129,443				
7/1/22-23	84,880,154	82,982,425	0.895	9,128,665	10,826,932				
7/1/23-24	8,403,393	7,548,696	7.616	5,448,597	11,957,581				
Total	148,177,451	124,716,760		37,692,648	66,611,751				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13a.
- (4) is from Exhibit 7.

# Property Evaluated as of March 31, 2024

### Reported Incurred Loss & ALAE Development Method

Limited to \$2,000,000 Per Occurrence									
		Unlimited		Estimated					
		Reported		Ultimate					
		Incurred		Limited	Estimated				
	Unlimited	Loss & ALAE		Loss & ALAE	Ultimate				
	Reported	for Claims	Loss & ALAE	for Claims	Limited				
Policy	Incurred	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(2)-(3)]x(4)+(5)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	660,803	1,865,195				
7/1/09-10	1,907,194	375,234	1.000	375,232	1,907,192				
7/1/10-11	3,018,669	1,444,959	1.000	1,444,952	3,018,662				
7/1/11-12	1,996,976	1,158,848	1.000	1,158,842	1,996,970				
7/1/12-13	2,352,837	1,045,578	1.000	1,045,573	2,352,832				
7/1/13-14	4,056,795	2,081,448	1.000	2,081,438	4,056,785				
7/1/14-15	2,663,966	1,256,129	1.000	1,256,122	2,663,959				
7/1/15-16	2,297,888	1,283,501	1.000	1,283,495	2,297,882				
7/1/16-17	3,050,746	1,306,441	1.000	1,306,437	3,050,742				
7/1/17-18	1,899,558	671,605	1.000	671,602	1,899,555				
7/1/18-19	3,236,049	1,749,125	1.000	1,749,119	3,236,043				
7/1/19-20	3,256,931	1,448,968	1.000	1,448,963	3,256,926				
7/1/20-21	5,930,351	4,230,672	1.001	4,230,666	5,932,044				
7/1/21-22	17,360,744	15,472,324	1.001	6,853,524	8,743,834				
7/1/22-23	84,880,154	82,982,425	0.895	13,200,206	14,898,472				
7/1/23-24	8,403,393	7,548,696	7.616	7,048,590	13,557,573				
Total	148,177,451	124,716,760		45,815,564	74,734,667				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13a.
- (4) is from Exhibit 7.

# Property Evaluated as of March 31, 2024

### Reported Incurred Loss & ALAE Development Method

	Liı	mited to \$3,000,0	00 Per Occurrenc	се	
		Unlimited		Estimated	
		Reported		Ultimate	
		Incurred		Limited	Estimated
	Unlimited	Loss & ALAE		Loss & ALAE	Ultimate
	Reported	for Claims	Loss & ALAE	for Claims	Limited
Policy	Incurred	Above	Development	Above	Loss & ALAE
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(2)-(3)]x(4)+(5)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	660,807	1.000	660,803	1,865,195
7/1/09-10	1,907,194	375,234	1.000	375,232	1,907,192
7/1/10-11	3,018,669	1,444,959	1.000	1,444,952	3,018,662
7/1/11-12	1,996,976	1,158,848	1.000	1,158,842	1,996,970
7/1/12-13	2,352,837	1,045,578	1.000	1,045,573	2,352,832
7/1/13-14	4,056,795	2,081,448	1.000	2,081,438	4,056,785
7/1/14-15	2,663,966	1,256,129	1.000	1,256,122	2,663,959
7/1/15-16	2,297,888	1,283,501	1.000	1,283,495	2,297,882
7/1/16-17	3,050,746	1,306,441	1.000	1,306,437	3,050,742
7/1/17-18	1,899,558	671,605	1.000	671,602	1,899,555
7/1/18-19	3,236,049	1,749,125	1.000	1,749,119	3,236,043
7/1/19-20	3,256,931	1,448,968	1.000	1,448,963	3,256,926
7/1/20-21	5,930,351	4,230,672	1.001	4,230,666	5,932,044
7/1/21-22	17,360,744	15,472,324	1.001	7,853,524	9,743,834
7/1/22-23	84,880,154	82,982,425	0.895	15,447,265	17,145,531
7/1/23-24	8,403,393	7,548,696	7.616	7,548,582	14,057,565
Total	148,177,451	124,716,760		49,562,615	78,481,719

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13a.
- (4) is from Exhibit 7.

# Property Evaluated as of March 31, 2024

### Reported Incurred Loss & ALAE Development Method

Limited to \$5,000,000 Per Occurrence									
		Unlimited		Estimated					
		Reported		Ultimate					
		Incurred		Limited	Estimated				
	Unlimited	Loss & ALAE		Loss & ALAE	Ultimate				
	Reported	for Claims	Loss & ALAE	for Claims	Limited				
Policy	Incurred	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(2)-(3)]x(4)+(5)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	660,803	1,865,195				
7/1/09-10	1,907,194	375,234	1.000	375,232	1,907,192				
7/1/10-11	3,018,669	1,444,959	1.000	1,444,952	3,018,662				
7/1/11-12	1,996,976	1,158,848	1.000	1,158,842	1,996,970				
7/1/12-13	2,352,837	1,045,578	1.000	1,045,573	2,352,832				
7/1/13-14	4,056,795	2,081,448	1.000	2,081,438	4,056,785				
7/1/14-15	2,663,966	1,256,129	1.000	1,256,122	2,663,959				
7/1/15-16	2,297,888	1,283,501	1.000	1,283,495	2,297,882				
7/1/16-17	3,050,746	1,306,441	1.000	1,306,437	3,050,742				
7/1/17-18	1,899,558	671,605	1.000	671,602	1,899,555				
7/1/18-19	3,236,049	1,749,125	1.000	1,749,119	3,236,043				
7/1/19-20	3,256,931	1,448,968	1.000	1,448,963	3,256,926				
7/1/20-21	5,930,351	4,230,672	1.001	4,230,666	5,932,044				
7/1/21-22	17,360,744	15,472,324	1.001	9,853,524	11,743,834				
7/1/22-23	84,880,154	82,982,425	0.895	17,563,814	19,262,080				
7/1/23-24	8,403,393	7,548,696	7.616	7,548,582	14,057,565				
Total	148,177,451	124,716,760		53,679,164	82,598,267				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13a.
- (4) is from Exhibit 7.

# Property Evaluated as of March 31, 2024

### Reported Incurred Loss & ALAE Development Method

Limited to \$7,500,000 Per Occurrence									
		Unlimited		Estimated					
		Reported		Ultimate					
		Incurred		Limited	Estimated				
	Unlimited	Loss & ALAE		Loss & ALAE	Ultimate				
	Reported	for Claims	Loss & ALAE	for Claims	Limited				
Policy	Incurred	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(2)-(3)]x(4)+(5)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	660,803	1,865,195				
7/1/09-10	1,907,194	375,234	1.000	375,232	1,907,192				
7/1/10-11	3,018,669	1,444,959	1.000	1,444,952	3,018,662				
7/1/11-12	1,996,976	1,158,848	1.000	1,158,842	1,996,970				
7/1/12-13	2,352,837	1,045,578	1.000	1,045,573	2,352,832				
7/1/13-14	4,056,795	2,081,448	1.000	2,081,438	4,056,785				
7/1/14-15	2,663,966	1,256,129	1.000	1,256,122	2,663,959				
7/1/15-16	2,297,888	1,283,501	1.000	1,283,495	2,297,882				
7/1/16-17	3,050,746	1,306,441	1.000	1,306,437	3,050,742				
7/1/17-18	1,899,558	671,605	1.000	671,602	1,899,555				
7/1/18-19	3,236,049	1,749,125	1.000	1,749,119	3,236,043				
7/1/19-20	3,256,931	1,448,968	1.000	1,448,963	3,256,926				
7/1/20-21	5,930,351	4,230,672	1.001	4,230,666	5,932,044				
7/1/21-22	17,360,744	15,472,324	1.001	12,353,524	14,243,834				
7/1/22-23	84,880,154	82,982,425	0.895	20,063,814	21,762,080				
7/1/23-24	8,403,393	7,548,696	7.616	7,548,582	14,057,565				
Total	148,177,451	124,716,760		58,679,164	87,598,267				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13a.
- (4) is from Exhibit 7.

# Property Evaluated as of March 31, 2024

### Reported Incurred Loss & ALAE Development Method

Unlimited									
		Unlimited		Estimated					
		Reported		Ultimate					
		Incurred		Unlimited	Estimated				
	Unlimited	Loss & ALAE		Loss & ALAE	Ultimate				
	Reported	for Claims	Loss & ALAE	for Claims	Unlimited				
Policy	Incurred	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(2)-(3)]x(4)+(5)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	660,803	1,865,195				
7/1/09-10	1,907,194	375,234	1.000	375,232	1,907,192				
7/1/10-11	3,018,669	1,444,959	1.000	1,444,952	3,018,662				
7/1/11-12	1,996,976	1,158,848	1.000	1,158,842	1,996,970				
7/1/12-13	2,352,837	1,045,578	1.000	1,045,573	2,352,832				
7/1/13-14	4,056,795	2,081,448	1.000	2,081,438	4,056,785				
7/1/14-15	2,663,966	1,256,129	1.000	1,256,122	2,663,959				
7/1/15-16	2,297,888	1,283,501	1.000	1,283,495	2,297,882				
7/1/16-17	3,050,746	1,306,441	1.000	1,306,437	3,050,742				
7/1/17-18	1,899,558	671,605	1.000	671,602	1,899,555				
7/1/18-19	3,236,049	1,749,125	1.000	1,749,119	3,236,043				
7/1/19-20	3,256,931	1,448,968	1.000	1,448,963	3,256,926				
7/1/20-21	5,930,351	4,230,672	1.001	4,230,666	5,932,044				
7/1/21-22	17,360,744	15,472,324	1.001	15,472,310	17,362,619				
7/1/22-23	84,880,154	82,982,425	0.895	82,982,413	84,680,679				
7/1/23-24	8,403,393	7,548,696	7.616	7,548,582	14,057,565				
Total	148,177,451	124,716,760		124,716,548	153,635,652				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13a.
- (4) is from Exhibit 7.

Property Evaluated as of March 31, 2024

# Cumulative Unlimited Reported Incurred Loss & ALAE (\$000s Omitted)

Policy								Months	of Developr	ment_						
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												1,865	1,865	1,865	1,865	1,865
7/1/09-10											1,907	1,907	1,907	1,907	1,907	
7/1/10-11										3,019	3,019	3,019	3,019	3,019		
7/1/11-12									1,997	1,997	1,997	1,997	1,997			
7/1/12-13								2,353	2,353	2,353	2,353	2,353				
7/1/13-14							4,057	4,057	4,057	4,057	4,057					
7/1/14-15						2,664	2,664	2,664	2,664	2,664						
7/1/15-16					2,298	2,298	2,298	2,298	2,298							
7/1/16-17				3,051	3,051	3,051	3,051	3,051								
7/1/17-18			1,900	1,900	1,900	1,900	1,900									
7/1/18-19		3,949	3,266	3,229	3,236	3,236										
7/1/19-20	3,215	3,761	3,255	3,257	3,257											
7/1/20-21	3,087	11,066	6,843	5,930												
7/1/21-22	2,897	19,544	17,361													
7/1/22-23	6,353	84,880														
7/1/23-24	8,403															
						Lan										
Policy						LOSS	s & ALAE De		-actors of Developr	ment						
Period	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117	117:129	129:141	141:153	153:165	165:177	177:189	189:Ult
7/1/08-09												1.000	1.000	1.000	1.000	
7/1/09-10											1.000	1.000	1.000	1.000		
7/1/10-11										1.000	1.000	1.000	1.000			
7/1/11-12									1.000	1.000	1.000	1.000				
7/1/12-13								1.000	1.000	1.000	1.000					
7/1/13-14							1.000	1.000	1.000	1.000						
7/1/14-15						1.000	1.000	1.000	1.000							
7/1/15-16					1.000	1.000	1.000	1.000								
7/1/16-17				1.000	1.000	1.000	1.000									
7/1/17-18			1.000	1.000	1.000	1.000										
7/1/18-19		0.827	0.989	1.002	1.000											
7/1/19-20	1.170	0.866	1.001	1.000												
7/1/20-21	3.585	0.618	0.867													
7/1/21-22	6.746	0.888														
7/1/22-23	13.360															
Average	6.215	0.800	0.964	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Wgt. Average	7.668	0.802	0.938	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr. Wtd.	9.361	0.799	0.929	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
	3.001	0.700	0.020	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Industry	1.509	1.079	1.012	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	8.510	0.894	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	7.616	0.895	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000

# Property Evaluated as of March 31, 2024

### Paid Loss & ALAE Development Method

Limited to \$100,000 Per Occurrence									
				Estimated					
		Unlimited		Ultimate					
		Paid		Limited	Estimated				
		Loss & ALAE		Loss & ALAE	Ultimate				
	Unlimited	for Claims	Loss & ALAE	for Claims	Limited				
Policy	Paid	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(3)-(4)]x(5)+(6)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	400,000	1,604,392				
7/1/09-10	1,907,194	375,234	1.000	200,000	1,731,960				
7/1/10-11	3,018,669	1,444,959	1.000	700,000	2,273,711				
7/1/11-12	1,996,976	1,158,848	1.000	600,000	1,438,128				
7/1/12-13	2,352,837	1,045,578	1.000	500,000	1,807,260				
7/1/13-14	4,056,795	2,081,448	1.000	1,000,000	2,975,347				
7/1/14-15	2,663,966	1,256,129	1.000	700,000	2,107,838				
7/1/15-16	2,297,888	1,283,501	1.000	600,000	1,614,387				
7/1/16-17	3,050,746	1,306,441	1.000	400,000	2,144,305				
7/1/17-18	1,899,558	671,605	1.000	300,000	1,527,952				
7/1/18-19	3,236,049	1,749,125	1.000	600,000	2,086,924				
7/1/19-20	3,256,931	1,448,968	1.000	500,000	2,307,963				
7/1/20-21	5,803,464	4,105,672	1.001	600,000	2,299,490				
7/1/21-22	5,132,682	3,380,115	1.001	786,888	2,541,208				
7/1/22-23	10,652,586	9,018,968	0.989	1,340,307	2,955,936				
7/1/23-24	5,682,364	5,227,053	4.134	1,300,000	3,182,242				
Total	58,873,905	36,214,450		10,527,195	34,599,042				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13b.
- (4) is from Exhibit 9.

# Property Evaluated as of March 31, 2024

# Paid Loss & ALAE Development Method

	L	imited to \$500,00	0 Per Occurrenc	е	
			Estimated		
		Unlimited		Ultimate	
		Paid		Limited	Estimated
		Loss & ALAE		Loss & ALAE	Ultimate
	Unlimited	for Claims	Loss & ALAE	for Claims	Limited
Policy	Paid	Above	Development	Above	Loss & ALAE
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(3)-(4)]x(5)+(6)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	660,807	1.000	660,807	1,865,199
7/1/09-10	1,907,194	375,234	1.000	375,234	1,907,194
7/1/10-11	3,018,669	1,444,959	1.000	1,444,959	3,018,669
7/1/11-12	1,996,976	1,158,848	1.000	1,158,848	1,996,976
7/1/12-13	2,352,837	1,045,578	1.000	1,045,578	2,352,837
7/1/13-14	4,056,795	2,081,448	1.000	2,081,448	4,056,795
7/1/14-15	2,663,966	1,256,129	1.000	1,256,129	2,663,966
7/1/15-16	2,297,888	1,283,501	1.000	1,283,501	2,297,888
7/1/16-17	3,050,746	1,306,441	1.000	1,306,441	3,050,746
7/1/17-18	1,899,558	671,605	1.000	671,605	1,899,558
7/1/18-19	3,236,049	1,749,125	1.000	1,747,745	3,234,669
7/1/19-20	3,256,931	1,448,968	1.000	1,203,968	3,011,931
7/1/20-21	5,803,464	4,105,672	1.001	2,508,786	4,208,276
7/1/21-22	5,132,682	3,380,115	1.001	2,267,489	4,021,809
7/1/22-23	10,652,586	9,018,968	0.989	5,051,828	6,667,457
7/1/23-24	5,682,364	5,227,053	4.134	5,464,697	7,346,939
Total	58,873,905	36,214,450		29,529,063	53,600,910

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13b.
- (4) is from Exhibit 9.

# Property Evaluated as of March 31, 2024

### Paid Loss & ALAE Development Method

Limited to \$1,000,000 Per Occurrence									
				Estimated					
		Unlimited		Ultimate					
		Paid		Limited	Estimated				
		Loss & ALAE		Loss & ALAE	Ultimate				
	Unlimited	for Claims	Loss & ALAE	for Claims	Limited				
Policy	Paid	Above	Development	Above	Loss & ALAE				
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(3)-(4)]x(5)+(6)				
(1)	(2)	(3)	(4)	(5)	(6)				
7/1/08-09	1,865,199	660,807	1.000	660,807	1,865,199				
7/1/09-10	1,907,194	375,234	1.000	375,234	1,907,194				
7/1/10-11	3,018,669	1,444,959	1.000	1,444,959	3,018,669				
7/1/11-12	1,996,976	1,158,848	1.000	1,158,848					
7/1/12-13	2,352,837	1,045,578	1.000	1,045,578	2,352,837				
7/1/13-14	4,056,795	2,081,448	1.000	2,081,448	4,056,795				
7/1/14-15	2,663,966	1,256,129	1.000	1,256,129	2,663,966				
7/1/15-16	2,297,888	1,283,501	1.000	1,283,501	2,297,888				
7/1/16-17	3,050,746	1,306,441	1.000	1,306,441	3,050,746				
7/1/17-18	1,899,558	671,605	1.000	671,605	1,899,558				
7/1/18-19	3,236,049	1,749,125	1.000	1,749,125	3,236,049				
7/1/19-20	3,256,931	1,448,968	1.000	1,448,968	3,256,931				
7/1/20-21	5,803,464	4,105,672	1.001	3,270,947	4,970,438				
7/1/21-22	5,132,682	3,380,115	1.001	2,767,489	4,521,809				
7/1/22-23	10,652,586	9,018,968	0.989	7,732,920	9,348,549				
7/1/23-24	5,682,364	5,227,053	4.134	8,069,341	9,951,583				
Total	58,873,905	36,214,450		36,323,340	60,395,187				

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13b.
- (4) is from Exhibit 9.

# Property Evaluated as of March 31, 2024

### Paid Loss & ALAE Development Method

	Liı	mited to \$2,000,0	00 Per Occurrenc	ce	
				Estimated	
		Unlimited		Ultimate	
		Paid		Limited	Estimated
		Loss & ALAE		Loss & ALAE	Ultimate
	Unlimited	for Claims	Loss & ALAE	for Claims	Limited
Policy	Paid	Above	Development	Above	Loss & ALAE
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(3)-(4)]x(5)+(6)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	660,807	1.000	660,807	1,865,199
7/1/09-10	1,907,194	375,234	1.000	375,234	1,907,194
7/1/10-11	3,018,669	1,444,959	1.000	1,444,959	3,018,669
7/1/11-12	1,996,976	1,158,848	1.000	1,158,848	1,996,976
7/1/12-13	2,352,837	1,045,578	1.000	1,045,578	2,352,837
7/1/13-14	4,056,795	2,081,448	1.000	2,081,448	4,056,795
7/1/14-15	2,663,966	1,256,129	1.000	1,256,129	2,663,966
7/1/15-16	2,297,888	1,283,501	1.000	1,283,501	2,297,888
7/1/16-17	3,050,746	1,306,441	1.000	1,306,441	3,050,746
7/1/17-18	1,899,558	671,605	1.000	671,605	1,899,558
7/1/18-19	3,236,049	1,749,125	1.000	1,749,125	3,236,049
7/1/19-20	3,256,931	1,448,968	1.000	1,448,968	3,256,931
7/1/20-21	5,803,464	4,105,672	1.001	4,109,778	5,809,268
7/1/21-22	5,132,682	3,380,115	1.001	3,383,495	5,137,815
7/1/22-23	10,652,586	9,018,968	0.989	8,919,651	10,535,280
7/1/23-24	5,682,364	5,227,053	4.134	11,756,442	13,638,684
Total	58,873,905	36,214,450		42,652,009	66,723,855

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13b.
- (4) is from Exhibit 9.

# Property Evaluated as of March 31, 2024

### Paid Loss & ALAE Development Method

	Liı	mited to \$3,000,0	00 Per Occurrenc	ce	
				Estimated	
		Unlimited		Ultimate	
		Paid		Limited	Estimated
		Loss & ALAE		Loss & ALAE	Ultimate
	Unlimited	for Claims	Loss & ALAE	for Claims	Limited
Policy	Paid	Above	Development	Above	Loss & ALAE
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(3)-(4)]x(5)+(6)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	660,807	1.000	660,807	1,865,199
7/1/09-10	1,907,194	375,234	1.000	375,234	1,907,194
7/1/10-11	3,018,669	1,444,959	1.000	1,444,959	3,018,669
7/1/11-12	1,996,976	1,158,848	1.000	1,158,848	1,996,976
7/1/12-13	2,352,837	1,045,578	1.000	1,045,578	2,352,837
7/1/13-14	4,056,795	2,081,448	1.000	2,081,448	4,056,795
7/1/14-15	2,663,966	1,256,129	1.000	1,256,129	2,663,966
7/1/15-16	2,297,888	1,283,501	1.000	1,283,501	2,297,888
7/1/16-17	3,050,746	1,306,441	1.000	1,306,441	3,050,746
7/1/17-18	1,899,558	671,605	1.000	671,605	1,899,558
7/1/18-19	3,236,049	1,749,125	1.000	1,749,125	3,236,049
7/1/19-20	3,256,931	1,448,968	1.000	1,448,968	3,256,931
7/1/20-21	5,803,464	4,105,672	1.001	4,109,778	5,809,268
7/1/21-22	5,132,682	3,380,115	1.001	3,383,495	5,137,815
7/1/22-23	10,652,586	9,018,968	0.989	8,919,651	10,535,280
7/1/23-24	5,682,364	5,227,053	4.134	14,150,562	16,032,804
Total	58,873,905	36,214,450		45,046,129	69,117,975

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13b.
- (4) is from Exhibit 9.

# Property Evaluated as of March 31, 2024

# Paid Loss & ALAE Development Method

	Liı	mited to \$5,000,0	00 Per Occurrenc	се	
				Estimated	
		Unlimited		Ultimate	
		Paid		Limited	Estimated
		Loss & ALAE		Loss & ALAE	Ultimate
	Unlimited	for Claims	Loss & ALAE	for Claims	Limited
Policy	Paid	Above	Development	Above	Loss & ALAE
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(3)-(4)]x(5)+(6)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	660,807	1.000	660,807	1,865,199
7/1/09-10	1,907,194	375,234	1.000	375,234	1,907,194
7/1/10-11	3,018,669	1,444,959	1.000	1,444,959	3,018,669
7/1/11-12	1,996,976	1,158,848	1.000	1,158,848	1,996,976
7/1/12-13	2,352,837	1,045,578	1.000	1,045,578	2,352,837
7/1/13-14	4,056,795	2,081,448	1.000	2,081,448	4,056,795
7/1/14-15	2,663,966	1,256,129	1.000	1,256,129	2,663,966
7/1/15-16	2,297,888	1,283,501	1.000	1,283,501	2,297,888
7/1/16-17	3,050,746	1,306,441	1.000	1,306,441	3,050,746
7/1/17-18	1,899,558	671,605	1.000	671,605	1,899,558
7/1/18-19	3,236,049	1,749,125	1.000	1,749,125	3,236,049
7/1/19-20	3,256,931	1,448,968	1.000	1,448,968	3,256,931
7/1/20-21	5,803,464	4,105,672	1.001	4,109,778	5,809,268
7/1/21-22	5,132,682	3,380,115	1.001	3,383,495	5,137,815
7/1/22-23	10,652,586	9,018,968	0.989	8,919,651	10,535,280
7/1/23-24	5,682,364	5,227,053	4.134	17,149,182	19,031,423
Total	58,873,905	36,214,450		48,044,748	72,116,595

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13b.
- (4) is from Exhibit 9.

# Property Evaluated as of March 31, 2024

# Paid Loss & ALAE Development Method

	Liı	mited to \$7,500,0	00 Per Occurrenc	ce	
				Estimated	
		Unlimited		Ultimate	
		Paid		Limited	Estimated
		Loss & ALAE		Loss & ALAE	Ultimate
	Unlimited	for Claims	Loss & ALAE	for Claims	Limited
Policy	Paid	Above	Development	Above	Loss & ALAE
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(3)-(4)]x(5)+(6)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	660,807	1.000	660,807	1,865,199
7/1/09-10	1,907,194	375,234	1.000	375,234	1,907,194
7/1/10-11	3,018,669	1,444,959	1.000	1,444,959	3,018,669
7/1/11-12	1,996,976	1,158,848	1.000	1,158,848	1,996,976
7/1/12-13	2,352,837	1,045,578	1.000	1,045,578	2,352,837
7/1/13-14	4,056,795	2,081,448	1.000	2,081,448	4,056,795
7/1/14-15	2,663,966	1,256,129	1.000	1,256,129	2,663,966
7/1/15-16	2,297,888	1,283,501	1.000	1,283,501	2,297,888
7/1/16-17	3,050,746	1,306,441	1.000	1,306,441	3,050,746
7/1/17-18	1,899,558	671,605	1.000	671,605	1,899,558
7/1/18-19	3,236,049	1,749,125	1.000	1,749,125	3,236,049
7/1/19-20	3,256,931	1,448,968	1.000	1,448,968	3,256,931
7/1/20-21	5,803,464	4,105,672	1.001	4,109,778	5,809,268
7/1/21-22	5,132,682	3,380,115	1.001	3,383,495	5,137,815
7/1/22-23	10,652,586	9,018,968	0.989	8,919,651	10,535,280
7/1/23-24	5,682,364	5,227,053	4.134	19,649,182	21,531,423
Total	58,873,905	36,214,450		50,544,748	74,616,595

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13b.
- (4) is from Exhibit 9.

# Property Evaluated as of March 31, 2024

### Paid Loss & ALAE Development Method

		Unlin	nited		
				Estimated	
		Unlimited		Ultimate	
		Paid		Unlimited	Estimated
		Loss & ALAE		Loss & ALAE	Ultimate
	Unlimited	for Claims	Loss & ALAE	for Claims	Unlimited
Policy	Paid	Above	Development	Above	Loss & ALAE
Period	Loss & ALAE	\$25,000	Factor	\$25,000	[(3)-(4)]x(5)+(6)
(1)	(2)	(3)	(4)	(5)	(6)
7/1/08-09	1,865,199	660,807	1.000	660,807	1,865,199
7/1/09-10	1,907,194	375,234	1.000	375,234	1,907,194
7/1/10-11	3,018,669	1,444,959	1.000	1,444,959	3,018,669
7/1/11-12	1,996,976	1,158,848	1.000	1,158,848	1,996,976
7/1/12-13	2,352,837	1,045,578	1.000	1,045,578	2,352,837
7/1/13-14	4,056,795	2,081,448	1.000	2,081,448	4,056,795
7/1/14-15	2,663,966	1,256,129	1.000	1,256,129	2,663,966
7/1/15-16	2,297,888	1,283,501	1.000	1,283,501	2,297,888
7/1/16-17	3,050,746	1,306,441	1.000	1,306,441	3,050,746
7/1/17-18	1,899,558	671,605	1.000	671,605	1,899,558
7/1/18-19	3,236,049	1,749,125	1.000	1,749,125	3,236,049
7/1/19-20	3,256,931	1,448,968	1.000	1,448,968	3,256,931
7/1/20-21	5,803,464	4,105,672	1.001	4,109,778	5,809,268
7/1/21-22	5,132,682	3,380,115	1.001	3,383,495	5,137,815
7/1/22-23	10,652,586	9,018,968	0.989	8,919,651	10,535,280
7/1/23-24	5,682,364	5,227,053	4.134	21,608,478	23,490,720
Total	58,873,905	36,214,450		52,504,044	76,575,891

- (2) is from Exhibit 12.
- (3) and (5) are derived from Exhibit 13b.
- (4) is from Exhibit 9.

Property Evaluated as of March 31, 2024

# Cumulative Unlimited Paid Loss & ALAE (\$000s Omitted)

							<b>,</b>	5 Offitted)								
Policy									of Developr							
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												1,865	1,865	1,865	1,865	1,865
7/1/09-10											1,907	1,907	1,907	1,907	1,907	
7/1/10-11										3,019	3,019	3,019	3,019	3,019		
7/1/11-12									1,997	1,997	1,997	1,997	1,997			
7/1/12-13								2,353	2,353	2,353	2,353	2,353				
7/1/13-14							4,057	4,057	4,057	4,057	4,057					
7/1/14-15						2,664	2,664	2,664	2,664	2,664						
7/1/15-16					2,298	2,298	2,298	2,298	2,298							
7/1/16-17				3,051	3,051	3,051	3,051	3,051								
7/1/17-18			1,900	1,900	1,900	1,900	1,900									
7/1/18-19		3,169	3,229	3,229	3,236	3,236										
7/1/19-20	1,306	3,523	3,255	3,257	3,257											
7/1/20-21	1,025	6,970	6,690	5,803	,											
7/1/21-22	1,971	7,544	5,133	,												
7/1/22-23	2,556	10,653	,													
7/1/23-24	5,682	,														
	,															
						Los	s & ALAE D	evelopment								
Policy	9:21	21:33	22.45	15,57	E7.60	60.01	04.00		of Developr 105:117	<u>ment</u> 117:129	120,141	1 11 11 50	150,165	165,177	177,100	400.1114
Period 7/1/08-09	9.21	21.33	33:45	45:57	57:69	69:81	81:93	93:105	105.117	117.129	129:141	141:153	153:165	165:177	177:189 1.000	189:Ult
											1 000	1.000	1.000	1.000	1.000	
7/1/09-10										4 000	1.000	1.000	1.000	1.000		
7/1/10-11									4 000	1.000	1.000	1.000	1.000			
7/1/11-12								4 000	1.000	1.000	1.000	1.000				
7/1/12-13							4.000	1.000	1.000	1.000	1.000					
7/1/13-14						4 000	1.000	1.000	1.000	1.000						
7/1/14-15					4 000	1.000	1.000	1.000	1.000							
7/1/15-16					1.000	1.000	1.000	1.000								
7/1/16-17				1.000	1.000	1.000	1.000									
7/1/17-18			1.000	1.000	1.000	1.000										
7/1/18-19		1.019	1.000	1.002	1.000											
7/1/19-20	2.698	0.924	1.001	1.000												
7/1/20-21	6.802	0.960	0.867													
7/1/21-22	3.828	0.680														
7/1/22-23	4.167															
Average	4.374	0.896	0.967	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Wgt. Average	4.184	0.863	0.941	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr. Wtd.	4.533	0.836	0.933	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Industry	1.595	1.171	1.010	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
0-14	4.400	0.000	4 000	4 004	4 000	4 000	4 000	4 000	4 000	4 000	4 000	4 000	4 000	4 000	4 000	4.000
Selected	4.180	0.988	1.000	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	4.134	0.989	1.001	1.001	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
% to Ultimate	24.2%	101.1%	99.9%	99.9%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

# Property Evaluated as of March 31, 2024

#### **Estimated Ultimate Claim Count**

			Estimated			Claim Frequency
			Ultimate	Total		Trended to
		Claim Count	Claim	Insured	Exposure	7/1/23-24
Policy	Reported	Development	Count	Value	Trend	(4)/[(5)x(6)]x
Period	Claims	Factor	(2)x(3)	(\$000s)	Factor	1,000,000
(1)	(2)	(3)	(4)	(5)	(6)	(7)
7/1/08-09	142	1.000	142	3,955,313	1.014	35.40
7/1/09-10	133	1.000	133	4,332,036	1.018	30.17
7/1/10-11	127	1.000	127	4,745,418	1.130	23.68
7/1/11-12	102	1.000	102	5,195,058	1.137	17.27
7/1/12-13	133	1.000	133	5,682,452	1.222	19.16
7/1/13-14	161	1.000	161	6,233,556	1.194	21.64
7/1/14-15	132	1.000	132	6,832,870	1.257	15.37
7/1/15-16	100	1.000	100	7,461,929	1.254	10.69
7/1/16-17	135	1.000	135	8,134,139	1.179	14.08
7/1/17-18	79	1.000	79	9,025,978	1.132	7.73
7/1/18-19	101	1.000	101	9,863,428	1.115	9.19
7/1/19-20	106	1.000	106	10,610,544	1.132	8.82
7/1/20-21	97	1.000	97	11,482,426	1.091	7.74
7/1/21-22	97	1.000	97	13,639,588	1.085	6.55
7/1/22-23	120	1.000	120	13,985,285	1.036	8.28
7/1/23-24	63	1.400	101	14,091,593	1.000	7.17
			,			4
Total	1,828		1,866	135,271,615		12.31

- (2) was provided by the Company.
- (3) is from Exhibit 11.
- (4) for the latest policy period is based on an assumed claim frequency of 7.42 claims per \$1 billion of insured value, reported claims, and professional judgment.
- (5) was provided by the Company. For 7/1/10-11 and prior policy periods, (3) was estimated based on Total Insured Values provided by the Company and actuarial judgment.
- (6) is based on U.S. Bureau of Labor Statistics and actuarial judgment.

Property Evaluated as of March 31, 2024

# **Cumulative Reported Claims**

Policy							Mo	onths of D	evelopme	nt						
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												142	142	142	142	142
7/1/09-10											133	133	133	133	133	
7/1/10-11										127	127	127	127	127		
7/1/11-12									102	102	102	102	102			
7/1/12-13								133	133	133	133	133				
7/1/13-14							161	161	161	161	161					
7/1/14-15						132	132	132	132	132						
7/1/15-16					100	100	100	100	100							
7/1/16-17				135	135	135	135	135								
7/1/17-18			79	79	79	79	79									
7/1/18-19		101	101	100	101	101										
7/1/19-20	74	108	107	106	106											
7/1/20-21	95	108	97	97												
7/1/21-22	63	98	97													
7/1/22-23	76	120	0.													
7/1/23-24	63															
						Claim	Count Dev	velopment	Factors							
Policy							Mo	onths of De	evelopme	<u>nt</u>						
Period	9:21	21:33	33:45	45:57	57:69	69:81	81:93	93:105	105:117	117:129	129:141	141:153	153:165	165:177	177:189	189:Ult
7/1/08-09												1.000	1.000	1.000	1.000	
7/1/09-10											1.000	1.000	1.000	1.000		
7/1/10-11										1.000	1.000	1.000	1.000			
7/1/11-12									1.000	1.000	1.000	1.000				
7/1/12-13								1.000	1.000	1.000	1.000					
7/1/13-14							1.000	1.000	1.000	1.000						
7/1/14-15						1.000	1.000	1.000	1.000							
7/1/15-16					1.000	1.000	1.000	1.000								
7/1/16-17				1.000	1.000	1.000	1.000									
7/1/17-18			1.000	1.000	1.000	1.000										
7/1/18-19		1.000	0.990	1.010	1.000											
7/1/19-20	1.459	0.991	0.991	1.000												
7/1/20-21	1.137	0.898	1.000													
7/1/21-22	1.556	0.990														
7/1/22-23	1.579															
				-	-	-		-			-	-		-		
Average	1.433	0.970	0.995	1.003	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
Wgt. Average	1.409	0.969	0.995	1.002	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	
3 Yr. Wtd.	1.393	0.959	0.993	1.004	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000			
Colootod	1 400	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000	1 000
Selected	1.400	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.400	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
% to Ultimate	71.4%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

# Property Evaluated as of March 31, 2024

# Summary of the Data

			Summary	of Losses Lin	nited to \$100.00	0 Per Occurrence	<u> </u>		
			- Carrinary	y or Locotto Lin	ποα το φτου,σο	o i oi occarrono	<u> </u>	Paid	Incurred
						Paid	Incurred	Loss & ALAE	Loss & ALAE
					Unlimited	Loss & ALAE	Loss & ALAE	Limited	Limited
			Unlimited	Unlimited	Reported	Excess	Excess	to \$100K	to \$100K
Policy	Reported	Open	Paid	Case	Incurred	of \$100K	of \$100K	Per Occ.	Per Occ.
Period	Claims	Claims	Loss & ALAE	Reserve	Loss & ALAE	Per Occ.	Per Occ.	(4)-(7)	(6)-(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
7/1/08-09	142	1	1,865,199	0	1,865,199	260,807	260,807	1,604,392	1,604,392
7/1/09-10	133	0	1,907,194	0	1,907,194	175,234	175,234	1,731,960	1,731,960
7/1/10-11	127	0	3,018,669	0	3,018,669	744,959	744,959	2,273,711	2,273,711
7/1/11-12	102	0	1,996,976	0	1,996,976	558,848	558,848	1,438,128	1,438,128
7/1/12-13	133	0	2,352,837	0	2,352,837	545,578	545,578	1,807,260	1,807,260
7/1/13-14	161	0	4,056,795	0	4,056,795	1,081,448	1,081,448	2,975,347	2,975,347
7/1/14-15	132	0	2,663,966	0	2,663,966	556,129	556,129	2,107,838	2,107,838
7/1/15-16	100	0	2,297,888	0	2,297,888	683,501	683,501	1,614,387	1,614,387
7/1/16-17	135	0	3,050,746	0	3,050,746	906,441	906,441	2,144,305	2,144,305
7/1/17-18	79	1	1,899,558	0	1,899,558	371,605	371,605	1,527,952	1,527,952
7/1/18-19	101	0	3,236,049	0	3,236,049	1,149,125	1,149,125	2,086,924	2,086,924
7/1/19-20	106	0	3,256,931	0	3,256,931	948,968	948,968	2,307,963	2,307,963
7/1/20-21	97	2	5,803,464	126,886	5,930,351	3,505,672	3,630,672	2,297,792	2,299,679
7/1/21-22	97	10	5,132,682	12,228,062	17,360,744	2,592,914	14,072,324	2,539,768	3,288,421
7/1/22-23	120	22	10,652,586	74,227,568	84,880,154	7,678,212	81,582,425	2,974,374	3,297,729
7/1/23-24	63	39	5,682,364	2,721,029	8,403,393	4,052,605	6,048,696	1,629,759	2,354,697
Total	1,828	75	58,873,905	89,303,546	148,177,451	25,812,046	113,316,760	33,061,859	34,860,692

<sup>(2)</sup> through (6) were provided by the Company.(7) and (8) are derived from Exhibit 13.

# Property Evaluated as of March 31, 2024

# Summary of the Data

			Summan	v of Losses Lin	nited to \$500.00	0 Per Occurrenc			
			Gammary	y Of E033C3 Em	1100 10 4000,00	o i ci occancio		Paid	Incurred
						Paid	Incurred	Loss & ALAE	Loss & ALAE
					Unlimited	Loss & ALAE	Loss & ALAE	Limited	Limited
			Unlimited	Unlimited	Reported	Excess	Excess	to \$500K	to \$500K
Policy	Reported	Open	Paid	Case	Incurred	of \$500K	of \$500K	Per Occ.	Per Occ.
Period	Claims	Claims	Loss & ALAE	Reserve	Loss & ALAE	Per Occ.	Per Occ.	(4)-(7)	(6)-(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
7/1/08-09	142	1	1,865,199	0	1,865,199	0	0	1,865,199	1,865,199
7/1/09-10	133	0	1,907,194	0	1,907,194	0	0	1,907,194	1,907,194
7/1/10-11	127	0	3,018,669	0	3,018,669	0	0	3,018,669	3,018,669
7/1/11-12	102	0	1,996,976	0	1,996,976	0	0	1,996,976	1,996,976
7/1/12-13	133	0	2,352,837	0	2,352,837	0	0	2,352,837	2,352,837
7/1/13-14	161	0	4,056,795	0	4,056,795	0	0	4,056,795	4,056,795
7/1/14-15	132	0	2,663,966	0	2,663,966	0	0	2,663,966	2,663,966
7/1/15-16	100	0	2,297,888	0	2,297,888	0	0	2,297,888	2,297,888
7/1/16-17	135	0	3,050,746	0	3,050,746	0	0	3,050,746	3,050,746
7/1/17-18	79	1	1,899,558	0	1,899,558	0	0	1,899,558	1,899,558
7/1/18-19	101	0	3,236,049	0	3,236,049	1,379	1,379	3,234,669	3,234,669
7/1/19-20	106	0	3,256,931	0	3,256,931	245,000	245,000	3,011,931	3,011,931
7/1/20-21	97	2	5,803,464	126,886	5,930,351	1,597,894	1,597,894	4,205,570	4,332,457
7/1/21-22	97	10	5,132,682	12,228,062	17,360,744	1,114,392	11,441,085	4,018,290	5,919,660
7/1/22-23	120	22	10,652,586	74,227,568	84,880,154	3,949,861	77,260,265	6,702,725	7,619,889
7/1/23-24	63	39	5,682,364	2,721,029	8,403,393	2,334,579	3,680,000	3,347,784	4,723,393
Total	1,828	75	58,873,905	89,303,546	148,177,451	9,243,105	94,225,623	49,630,800	53,951,829

<sup>(2)</sup> through (6) were provided by the Company.

<sup>(7)</sup> and (8) are derived from Exhibit 13. For the 6/01-5/02 policy period, (6) reflects that the Company's retention for the Cole Haan 9/11 claim is \$2,000,000 (\$1,000,000 above a \$1,000,000 deductible).

# Property Evaluated as of March 31, 2024

# Summary of the Data

			Summary	of Losses Lim	ited to \$1,000,0	00 Per Occurrence	ne ne		
			Gariinary	Or E000CO EIIII	100 10 \$1,000,0			Paid	Incurred
						Paid	Incurred	Loss & ALAE	Loss & ALAE
					Unlimited	Loss & ALAE	Loss & ALAE	Limited	Limited
			Unlimited	Unlimited	Reported	Excess	Excess	to \$100K	to \$100K
Policy	Reported	Open	Paid	Case	Incurred	of \$100K	of \$100K	Per Occ.	Per Occ.
Period	Claims	Claims	Loss & ALAE	Reserve	Loss & ALAE	Per Occ.	Per Occ.	(4)-(7)	(6)-(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
7/1/08-09	142	1	1,865,199	0	1,865,199	0	0	1,865,199	1,865,199
7/1/09-10	133	0	1,907,194	0	1,907,194	0	0	1,907,194	1,907,194
7/1/10-11	127	0	3,018,669	0	3,018,669	0	0	3,018,669	3,018,669
7/1/11-12	102	0	1,996,976	0	1,996,976	0	0	1,996,976	1,996,976
7/1/12-13	133	0	2,352,837	0	2,352,837	0	0	2,352,837	2,352,837
7/1/13-14	161	0	4,056,795	0	4,056,795	0	0	4,056,795	4,056,795
7/1/14-15	132	0	2,663,966	0	2,663,966	0	0	2,663,966	2,663,966
7/1/15-16	100	0	2,297,888	0	2,297,888	0	0	2,297,888	2,297,888
7/1/16-17	135	0	3,050,746	0	3,050,746	0	0	3,050,746	3,050,746
7/1/17-18	79	1	1,899,558	0	1,899,558	0	0	1,899,558	1,899,558
7/1/18-19	101	0	3,236,049	0	3,236,049	0	0	3,236,049	3,236,049
7/1/19-20	106	0	3,256,931	0	3,256,931	0	0	3,256,931	3,256,931
7/1/20-21	97	2	5,803,464	126,886	5,930,351	836,993	836,993	4,966,471	5,093,357
7/1/21-22	97	10	5,132,682	12,228,062	17,360,744	614,392	10,233,178	4,518,290	7,127,567
7/1/22-23	120	22	10,652,586	74,227,568	84,880,154	1,244,483	73,853,752	9,408,103	11,026,402
7/1/23-24	63	39	5,682,364	2,721,029	8,403,393	1,288,187	2,100,000	4,394,177	6,303,393
Total	1,828	75	58,873,905	89,303,546	148,177,451	3,984,055	87,023,923	54,889,850	61,153,528

<sup>(2)</sup> through (6) were provided by the Company.(7) and (8) are derived from Exhibit 13.

# Property Evaluated as of March 31, 2024

# Summary of the Data

			Summary	of Losses Lim	ited to \$2 000 0	00 Per Occurrence	ne ne		
			Gariinary	Or E000CO EIIII	ποα το ψ2,000,0	oo i ci cocaiicii		Paid	Incurred
						Paid	Incurred	Loss & ALAE	Loss & ALAE
					Unlimited	Loss & ALAE	Loss & ALAE	Limited	Limited
			Unlimited	Unlimited	Reported	Excess	Excess	to \$200K	to \$200K
Policy	Reported	Open	Paid	Case	Incurred	of \$200K	of \$200K	Per Occ.	Per Occ.
Period	Claims	Claims	Loss & ALAE	Reserve	Loss & ALAE	Per Occ.	Per Occ.	(4)-(7)	(6)-(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
7/1/08-09	142	1	1,865,199	0	1,865,199	0	0	1,865,199	1,865,199
7/1/09-10	133	0	1,907,194	0	1,907,194	0	0	1,907,194	1,907,194
7/1/10-11	127	0	3,018,669	0	3,018,669	0	0	3,018,669	3,018,669
7/1/11-12	102	0	1,996,976	0	1,996,976	0	0	1,996,976	1,996,976
7/1/12-13	133	0	2,352,837	0	2,352,837	0	0	2,352,837	2,352,837
7/1/13-14	161	0	4,056,795	0	4,056,795	0	0	4,056,795	4,056,795
7/1/14-15	132	0	2,663,966	0	2,663,966	0	0	2,663,966	2,663,966
7/1/15-16	100	0	2,297,888	0	2,297,888	0	0	2,297,888	2,297,888
7/1/16-17	135	0	3,050,746	0	3,050,746	0	0	3,050,746	3,050,746
7/1/17-18	79	1	1,899,558	0	1,899,558	0	0	1,899,558	1,899,558
7/1/18-19	101	0	3,236,049	0	3,236,049	0	0	3,236,049	3,236,049
7/1/19-20	106	0	3,256,931	0	3,256,931	0	0	3,256,931	3,256,931
7/1/20-21	97	2	5,803,464	126,886	5,930,351	0	0	5,803,464	5,930,351
7/1/21-22	97	10	5,132,682	12,228,062	17,360,744	0	8,618,786	5,132,682	8,741,958
7/1/22-23	120	22	10,652,586	74,227,568	84,880,154	0	69,782,209	10,652,586	15,097,945
7/1/23-24	63	39	5,682,364	2,721,029	8,403,393	288,187	500,000	5,394,177	7,903,393
Total	1,828	75	58,873,905	89,303,546	148,177,451	288,187	78,900,996	58,585,718	69,276,456

<sup>(2)</sup> through (6) were provided by the Company.(7) and (8) are derived from Exhibit 13.

# Property Evaluated as of March 31, 2024

# Summary of the Data

			Summary	of Losses Lim	ited to \$3,000,0	00 Per Occurrence	ne ne		
		=	Gariinary	Cr Eddddd Eirif				Paid	Incurred
						Paid	Incurred	Loss & ALAE	Loss & ALAE
					Unlimited	Loss & ALAE	Loss & ALAE	Limited	Limited
			Unlimited	Unlimited	Reported	Excess	Excess	to \$3M	to \$3M
Policy	Reported	Open	Paid	Case	Incurred	of \$3M	of \$3M	Per Occ.	Per Occ.
Period	Claims	Claims	Loss & ALAE	Reserve	Loss & ALAE	Per Occ.	Per Occ.	(4)-(7)	(6)-(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
7/1/08-09	142	1	1,865,199	0	1,865,199	0	0	1,865,199	1,865,199
7/1/09-10	133	0	1,907,194	0	1,907,194	0	0	1,907,194	1,907,194
7/1/10-11	127	0	3,018,669	0	3,018,669	0	0	3,018,669	3,018,669
7/1/11-12	102	0	1,996,976	0	1,996,976	0	0	1,996,976	1,996,976
7/1/12-13	133	0	2,352,837	0	2,352,837	0	0	2,352,837	2,352,837
7/1/13-14	161	0	4,056,795	0	4,056,795	0	0	4,056,795	4,056,795
7/1/14-15	132	0	2,663,966	0	2,663,966	0	0	2,663,966	2,663,966
7/1/15-16	100	0	2,297,888	0	2,297,888	0	0	2,297,888	2,297,888
7/1/16-17	135	0	3,050,746	0	3,050,746	0	0	3,050,746	3,050,746
7/1/17-18	79	1	1,899,558	0	1,899,558	0	0	1,899,558	1,899,558
7/1/18-19	101	0	3,236,049	0	3,236,049	0	0	3,236,049	3,236,049
7/1/19-20	106	0	3,256,931	0	3,256,931	0	0	3,256,931	3,256,931
7/1/20-21	97	2	5,803,464	126,886	5,930,351	0	0	5,803,464	5,930,351
7/1/21-22	97	10	5,132,682	12,228,062	17,360,744	0	7,618,786	5,132,682	9,741,958
7/1/22-23	120	22	10,652,586	74,227,568	84,880,154	0	67,535,149	10,652,586	17,345,005
7/1/23-24	63	39	5,682,364	2,721,029	8,403,393	0	0	5,682,364	8,403,393
Total	1,828	75	58,873,905	89,303,546	148,177,451	0	75,153,936	58,873,905	73,023,516

<sup>(2)</sup> through (6) were provided by the Company.(7) and (8) are derived from Exhibit 13.

# Property Evaluated as of March 31, 2024

# Summary of the Data

	Summary of Losses Limited to \$5,000,000 Per Occurrence													
	1		Summary	OI LOSSES LIIII	iteα to \$5,000,0	oo r ei Occuireii	J <del>e</del>	Paid	Incurred					
						Paid	Incurred	Loss & ALAE	Loss & ALAE					
					Unlimited	Loss & ALAE	Loss & ALAE	Limited	Limited					
			Unlimited	Unlimited	Reported	Excess	Excess	to \$5M	to \$5M					
Dollar	Donortod	Open	Paid	Case	Incurred	of \$5M	of \$5M	Per Occ.	Per Occ.					
Policy	Reported	Open												
Period	Claims	Claims	Loss & ALAE	Reserve	Loss & ALAE	Per Occ.	Per Occ.	(4)-(7)	(6)-(8)					
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)					
7/1/08-09	142	1	1,865,199	0	1,865,199	0	0	1,865,199						
7/1/09-10	133	0	1,907,194	0	1,907,194	0	0	1,907,194						
7/1/10-11	127	0	3,018,669	0	3,018,669	0	0	3,018,669	3,018,669					
7/1/11-12	102	0	1,996,976	0	1,996,976	0	0	1,996,976	1,996,976					
7/1/12-13	133	0	2,352,837	0	2,352,837	0	0	2,352,837	2,352,837					
7/1/13-14	161	0	4,056,795	0	4,056,795	0	0	4,056,795	4,056,795					
7/1/14-15	132	0	2,663,966	0	2,663,966	0	0	2,663,966	2,663,966					
7/1/15-16	100	0	2,297,888	0	2,297,888	0	0	2,297,888	2,297,888					
7/1/16-17	135	0	3,050,746	0	3,050,746	0	0	3,050,746						
7/1/17-18	79	1	1,899,558	0	1,899,558	0	0	1,899,558						
7/1/18-19	101	0	3,236,049	0	3,236,049	0	0	3,236,049						
7/1/19-20	106	0	3,256,931	0	3,256,931	0	0	3,256,931	3,256,931					
7/1/20-21	97	2	5,803,464	126,886	5,930,351	0	0	5,803,464						
7/1/21-22	97	10		12,228,062	17,360,744	0	5,618,786							
7/1/22-23	120	22	10,652,586	74,227,568	84,880,154	0	65,418,600							
7/1/23-24	63	39		2,721,029		0	00,110,000	5,682,364						
1/1/20 27	00	33	0,002,004	2,121,020	0,400,000	0		0,002,004	0,400,000					
Total	1,828	75	58,873,905	89,303,546	148,177,451	0	71,037,386	58,873,905	77,140,065					

<sup>(2)</sup> through (6) were provided by the Company.(7) and (8) are derived from Exhibit 13.

# Property Evaluated as of March 31, 2024

# Summary of the Data

			Summanı	of Lossos Lim	itad to \$7 500 0	00 Per Occurrenc	20		
			Julillary	OI LOSSES LIIII	πεα το ψη,500,0	oo'r er Occurrent	56	Paid	Incurred
						Paid	Incurred	Loss & ALAE	Loss & ALAE
					Unlimited	Loss & ALAE	Loss & ALAE	Limited	Limited
			Unlimited	Unlimited	Reported	Excess	Excess	to \$7M	to \$7M
Policy	Reported	Open	Paid	Case	Incurred	of \$7M	of \$7M	Per Occ.	Per Occ.
Period	Claims	Claims	Loss & ALAE	Reserve	Loss & ALAE	Per Occ.	Per Occ.	(4)-(7)	(6)-(8)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
7/1/08-09	142	1	1,865,199	0	1,865,199	0	0	, ,	\ /
7/1/09-10	133	0	1,907,194	0	1,907,194	0	0	1,907,194	· · ·
7/1/10-11	127	0	3,018,669	0	3,018,669	0	0		
7/1/11-12	102	0	1,996,976	0	1,996,976	0	0	1,996,976	
7/1/12-13	133	0	2,352,837	0	2,352,837	0	0		2,352,837
7/1/13-14	161	0	4,056,795	0	4,056,795	0	0	4,056,795	
7/1/14-15	132	0	2,663,966	0	2,663,966	0	0		
7/1/15-16	100	0	2,297,888	0	2,297,888	0	0		
7/1/16-17	135	0	3,050,746	0	3,050,746	0	0	3,050,746	
7/1/17-18	79	1	1,899,558	0	1,899,558	0	0	1,899,558	
7/1/18-19	101	0	3,236,049	0	3,236,049	0	0	3,236,049	
7/1/19-20	106	0	3,256,931	0	3,256,931	0	0	3,256,931	
7/1/20-21	97	2	5,803,464	126,886		0	0	5,803,464	
7/1/21-22	97	10	5,132,682	12,228,062	17,360,744	0	3,118,786		
7/1/22-23	120	22	10,652,586	74,227,568	84,880,154	0	62,918,600		
7/1/23-24	63	39	5,682,364	2,721,029	8,403,393	0	0	5,682,364	8,403,393
Total	1,828	75	58,873,905	89,303,546	148,177,451	0	66,037,386	58,873,905	82,140,065

<sup>(2)</sup> through (6) were provided by the Company.(7) and (8) are derived from Exhibit 13.

# Property Evaluated as of March 31, 2024

# Summary of Occurrences with Incurred Loss & ALAE Above \$25,000 - Ultimate Loss and ALAE based on Incurred Development

							Estimated							
							Ultimate							
							Loss & ALAE	Estimated						
						Incurred	Limited to	Unlimited						
					Reported	Loss	\$100,000	\$500,000	\$1,000,000	\$2,000,000	\$3,000,000	\$5,000,000	\$7,500,000	Ultimate
Date	Policy		Paid	Case	Incurred	Development	Min[(6)x(7)	Loss & ALAE						
of Loss	Period	Claim Number	Loss & ALAE	Reserve	Loss & ALAE	Factor	,100k]	,500k]	,1000k]	,2000k]	,3M]	,5M]	,7.5M]	(6)x(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
09/19/08	7/1/08-09	93001	104,389	0	104,389	\ /	100,000	104,388	104,388	104,388	104,388		104,388	104,388
10/13/08	7/1/08-09	93960	245,000	0	245,000		100,000	244,999	244,999	244,999	244,999	244,999	244,999	244,999
10/19/08	7/1/08-09	93624	205,659	0	205,659		100,000	205,658	205,658	205,658	205,658	205,658	205,658	205,658
04/09/09	7/1/08-09	97223	105,759	0	105,759		100,000	105,758	105,758	105,758	105,758	105,758	105,758	105,758
08/01/09	7/1/09-10	97533	124,637	0	124,637	1.000	100,000	124,636	124,636	124,636	124,636	124,636	124,636	124,636
09/15/09	7/1/09-10	RMP97536	250,597	0	250,597	1.000	100,000	250,596	250,596	250,596	250,596	250,596	250,596	250,596
10/12/10	7/1/10-11	104958	200,585	0	200,585	1.000	100,000	200,584	200,584	200,584	200,584	200,584	200,584	200,584
01/20/11	7/1/10-11	105795	249,000	0	249,000		100,000	248,999	248,999	248,999	248,999	248,999	248,999	248,999
03/31/11	7/1/10-11	106544	197,504	0	197,504		100,000	197,503	197,503	197,503	197,503	197,503	197,503	197,503
04/28/11	7/1/10-11	108081	168,885	0	168,885		100,000	168,884	168,884	168,884	168,884	168,884	168,884	168,884
06/13/11	7/1/10-11	107481	134,984	0	134,984	1.000	100,000	134,983	134,983	134,983	134,983	134,983	134,983	134,983
06/15/11	7/1/10-11	109528	245,000	0	245,000	1.000	100,000	244,999	244,999	244,999	244,999	244,999	244,999	244,999
06/28/11	7/1/10-11	107678	249,000	0	249,000	1.000	100,000	248,999	248,999	248,999	248,999	248,999	248,999	248,999
10/01/11	7/1/11-12	110405	112,858	0	112,858	1.000	100,000	112,857	112,857	112,857	112,857	112,857	112,857	112,857
10/04/11	7/1/11-12	108756	265,543	0	265,543	1.000	100,000	265,542	265,542	265,542	265,542	265,542	265,542	265,542
10/23/11	7/1/11-12	110376	165,005	0	165,005	1.000	100,000	165,004	165,004	165,004	165,004	165,004	165,004	165,004
12/05/11	7/1/11-12	109590	122,942	0	122,942	1.000	100,000	122,941	122,941	122,941	122,941	122,941	122,941	122,941
03/05/12	7/1/11-12	110516	247,500	0	247,500	1.000	100,000	247,499	247,499	247,499	247,499	247,499	247,499	247,499
04/04/12	7/1/11-12	110876	245,000	0	245,000		100,000	244,999	244,999	244,999	244,999	244,999	244,999	244,999
09/02/12	7/1/12-13	112444	121,233	0	121,233		100,000	121,232	121,232	121,232	121,232	121,232	121,232	121,232
09/07/12	7/1/12-13	112788	192,456	0	192,456		100,000	192,455	192,455	192,455	192,455	192,455	192,455	192,455
12/13/12	7/1/12-13	113640	249,000	0	249,000		100,000	248,999	248,999	248,999	248,999	248,999	248,999	248,999
01/11/13	7/1/12-13	114015	251,592	0	251,592		100,000	251,591	251,591	251,591	251,591	251,591	251,591	251,591
02/18/13	7/1/12-13	118463	231,297	0	231,297	1.000	100,000	231,296	231,296	231,296	231,296	231,296	231,296	231,296
09/01/13	7/1/13-14	121446	100,595	0	100,595	1.000	100,000	100,594	100,594	100,594	100,594	100,594	100,594	100,594
10/18/13	7/1/13-14	117091	218,610	0	218,610		100,000	218,609	218,609	218,609	218,609	218,609	218,609	218,609
12/06/13	7/1/13-14	117853	144,836	0	144,836		100,000	144,835	144,835	144,835	144,835	144,835	144,835	144,835
02/04/14	7/1/13-14	118354	136,678	0	136,678		100,000	136,677		136,677	136,677		136,677	136,677
02/28/14	7/1/13-14	118679	113,704	0	113,704		100,000	113,703	113,703	113,703	113,703		113,703	113,703
03/28/14	7/1/13-14	119006	392,865	0	392,865		100,000	392,864	392,864	392,864	392,864		392,864	392,864
03/28/14	7/1/13-14	119005	105,808	0	105,808		100,000	105,807	105,807	105,807	105,807	105,807	105,807	105,807
04/08/14	7/1/13-14	119218	125,105	0	125,105		100,000	125,104	125,104	125,104	125,104	125,104	125,104	125,104
04/24/14	7/1/13-14	124954	248,246	0	248,246		100,000	248,245	248,245	248,245	248,245	248,245	248,245	248,245
05/09/14	7/1/13-14	120425	495,000	0	495,000		100,000	494,999	494,999	494,999	494,999	494,999	494,999	494,999
07/14/14	7/1/14-15	120170	215,864	0	215,864		100,000	215,863	215,863	215,863	215,863		215,863	215,863
07/23/14	7/1/14-15	121249	168,798	0	168,798		100,000	168,797	168,797	168,797	168,797		168,797	168,797
12/04/14	7/1/14-15	121887	164,089	0	164,089		100,000	164,088	164,088	164,088	164,088		164,088	164,088
01/25/15	7/1/14-15	122530	110,145	0	110,145		100,000	110,144	110,144	110,144	110,144		110,144	110,144
04/01/15	7/1/14-15	126634	152,915	0	152,915		100,000	152,914	152,914	152,914	152,914		152,914	152,914
04/19/15	7/1/14-15	125470	198,461	0	198,461	1.000	100,000	198,460	198,460	198,460	198,460	198,460	198,460	198,460
05/11/15	7/1/14-15	123621	245,857	0	245,857		100,000	245,856	245,856	245,856	245,856		245,856	245,856
12/23/15	7/1/15-16	126169	129,561	0	129,561	1.000	100,000	129,560	129,560	129,560	129,560	129,560	129,560	129,560
03/30/16	7/1/15-16	127402	216,753	0	216,753		100,000	216,752		216,752	216,752		216,752	216,752
04/29/16	7/1/15-16	127690	495,000	0	495,000	1.000	100,000	494,999	494,999	494,999	494,999	494,999	494,999	494,999

# Property Evaluated as of March 31, 2024

# Summary of Occurrences with Incurred Loss & ALAE Above \$25,000 - Ultimate Loss and ALAE based on Incurred Development

							Estimated							
							Ultimate							
							Loss & ALAE	Estimated						
						Incurred	Limited to	Unlimited						
					Reported	Loss	\$100,000	\$500,000	\$1,000,000	\$2,000,000	\$3,000,000	\$5,000,000	\$7,500,000	Ultimate
Date	Policy		Paid	Case	Incurred	Development	Min[(6)x(7)	Loss & ALAE						
of Loss	Period	Claim Number	Loss & ALAE	Reserve	Loss & ALAE	Factor	,100k]	,500k]	,1000k]	,2000k]	,3M]	,5M]	,7.5M]	(6)x(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
05/01/16	7/1/15-16	131774	183,699	0	183,699	\ /	100,000	183,698	183,698	183,698	183,698		183,698	183,698
05/09/16	7/1/15-16	127730	142,724	0	142,724		100,000	142,723	142,723	142,723	142,723	142,723	142,723	142,723
06/06/16	7/1/15-16	128074	115,762	0	115,762		100,000	115,761	115,761	115,761	115,761	115,761	115,761	115,761
07/24/16	7/1/16-17	128261	350,965	0	350,965		100,000	350,964	350,964	350,964	350,964	350,964	350,964	350,964
08/06/16	7/1/16-17	128349	322,960	0	322,960		100,000	322,959	322,959	322,959	322,959	322,959	322,959	322,959
04/29/17	7/1/16-17	131673	135,016	0	135,016		100,000	135,015	135,015	135,015	135,015	135,015	135,015	135,015
05/11/17	7/1/16-17	131882	497,500	0	497,500		100,000	497,499	497,499	497,499	497,499	497,499	497,499	497,499
09/05/17	7/1/17-18	135295	104,079	0	104,079		100,000	104,078	104,078	104,078	104,078	104,078	104,078	104,078
03/10/18	7/1/17-18	135199	460,112	0	460,112		100,000	460,111	460,111	460,111	460,111	460,111	460,111	460,111
06/02/18	7/1/17-18	136144	107,414	0	107,414		100,000	107,413	107,413	107,413	107,413		107,413	107,413
09/12/18	7/1/18-19	137451	102,067	0	102,067	1.000	100,000	102,066	102,066	102,066	102,066	102,066	102,066	102,066
09/13/18	7/1/18-19	137062	131,756	0	131,756	1.000	100,000	131,755	131,755	131,755	131,755	131,755	131,755	131,755
04/25/19	7/1/18-19	140144	299,639	0	299,639	1.000	100,000	299,638	299,638	299,638	299,638	299,638	299,638	299,638
05/18/19	7/1/18-19	139896	219,284	0	219,284	1.000	100,000	219,283	219,283	219,283	219,283	219,283	219,283	219,283
05/29/19	7/1/18-19	139989	501,379	0	501,379	1.000	100,000	500,000	501,378	501,378	501,378	501,378	501,378	501,378
06/19/19	7/1/18-19	140160	495,000	0	495,000	1.000	100,000	494,999	494,999	494,999	494,999	494,999	494,999	494,999
07/16/19	7/1/19-20	140235	303,949	0	303,949	1.000	100,000	303,948	303,948	303,948	303,948	303,948	303,948	303,948
09/05/19	7/1/19-20	140775	106,644	0	106,644	1.000	100,000	106,643	106,643	106,643	106,643	106,643	106,643	106,643
10/21/19	7/1/19-20	141506	745,000	0	745,000	1.000	100,000	500,000	744,999	744,999	744,999	744,999	744,999	744,999
01/11/20	7/1/19-20	144526	127,571	0	127,571	1.000	100,000	127,570	127,570	127,570	127,570	127,570	127,570	127,570
04/12/20	7/1/19-20	143166	165,804	0	165,804		100,000	165,803	165,803	165,803	165,803	165,803	165,803	165,803
07/01/20	7/1/20-21	143502	458,356	0	458,356		100,000	458,355	458,355	458,355	458,355	458,355	458,355	458,355
02/16/21	7/1/20-21	145481	283,620	125,000	408,620		100,000	408,619	408,619	408,619	408,619	408,619	408,619	408,619
03/25/21	7/1/20-21	146125	265,802	0	265,802		100,000	265,801	265,801	265,801	265,801	265,801	265,801	265,801
03/27/21	7/1/20-21	145546	750,160	0	750,160		100,000	500,000	750,159	750,159	750,159	750,159	750,159	750,159
04/09/21	7/1/20-21	145685	1,836,993	0	1,836,993		100,000	500,000	1,000,000	1,836,992	1,836,992	1,836,992	1,836,992	1,836,992
05/04/21	7/1/20-21	145893	510,740	0	510,740		100,000	500,000	510,739	510,739	510,739	510,739	510,739	510,739
07/13/21	7/1/21-22	146374	1,614,392	0	1,614,392		100,000	500,000		1,614,391	1,614,391		1,614,391	1,614,391
08/26/21	7/1/21-22	146672	115,717	0	115,717		100,000	115,716	·	115,716	115,716	•	115,716	115,716
02/19/22	7/1/21-22	148578	38,415	126,585	165,000		100,000	164,999	164,999	164,999	164,999	•	164,999	164,999
03/30/22	7/1/21-22	148918	121,017	0	121,017		100,000	121,016		121,016	121,016	121,016	121,016	121,016
04/04/22	7/1/21-22	149456	367,575	0	367,575		100,000	367,574	367,574	367,574	367,574	367,574	367,574	367,574
04/11/22	7/1/21-22	149045	30,000	251,921	281,921	1.001	100,000	281,920	281,920	281,920	281,920	281,920	281,920	281,920
04/11/22	7/1/21-22	149086	-381,214	11,000,000	10,618,786		100,000	500,000	1,000,000	2,000,000	3,000,000	5,000,000	7,500,000	10,618,785
04/15/22	7/1/21-22	149097	203,201	225,000	428,201	1.001	100,000	428,200	428,200	428,200	428,200	428,200	428,200	428,200
04/15/22	7/1/21-22	149087	135,260	0	135,260		100,000	135,259	135,259	135,259	135,259	135,259	135,259	135,259
04/15/22	7/1/21-22	149085	150,487	14,513	165,000		100,000	164,999	164,999	164,999	164,999	164,999	164,999	164,999
04/15/22	7/1/21-22	149092	194,489	8,075	202,564		100,000	202,563	202,563	202,563	202,563		202,563	202,563
04/15/22	7/1/21-22	149340	251,792	456,114	707,907	1.001	100,000	500,000	707,906	707,906	707,906	707,906	707,906	707,906
04/16/22	7/1/21-22	149114	377,999	0	377,999		100,000	377,998	377,998	377,998	377,998	377,998	377,998	377,998
06/07/22	7/1/21-22	149858	160,984	10,000	170,984		100,000	170,983	170,983	170,983	170,983	170,983	170,983	170,983
10/12/22	7/1/22-23	151095	249,000	0	249,000		100,000	248,999	248,999	248,999	248,999	248,999	248,999	248,999
12/23/22	7/1/22-23	151702	1,776,816	1,339,734	3,116,549		100,000	500,000	1,000,000	2,000,000	3,000,000		3,116,549	3,116,549
01/02/23	7/1/22-23	151725	1,148,108	58,224	1,206,332	0.895	100,000	500,000	1,000,000	1,206,331	1,206,331	1,206,331	1,206,331	1,206,331

#### Property Evaluated as of March 31, 2024

### Summary of Occurrences with Incurred Loss & ALAE Above \$25,000 - Ultimate Loss and ALAE based on Incurred Development

							Ultimate							
							Loss & ALAE	Estimated						
						Incurred	Limited to	Unlimited						
					Reported	Loss	\$100,000	\$500,000	\$1,000,000	\$2,000,000	\$3,000,000	\$5,000,000	\$7,500,000	Ultimate
Date	Policy		Paid	Case	Incurred	Development	Min[(6)x(7)	Loss & ALAE						
of Loss	Period	Claim Number	Loss & ALAE	Reserve	Loss & ALAE	Factor	,100k]	,500k]	,1000k]	,2000k]	,3M]	,5M]	,7.5M]	(6)x(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
02/09/23	7/1/22-23	152378	802,563	0	802,563		100,000	500,000	802,562	802,562	802,562	*	802,562	802,562
02/14/23	7/1/22-23	152255	226,760	101,240	328,000		100,000	327,999	327,999	327,999	327,999	327,999	327,999	327,999
03/23/23	7/1/22-23	152771	157,431	92,569	250,000		100,000	249,999	249,999	249,999	249,999	249,999	249,999	249,999
03/31/23	7/1/22-23	152781	550,000	69,868,600	70,418,600		100,000	500,000	1,000,000	2,000,000	3,000,000	5,000,000	7,500,000	70,418,599
04/14/23	7/1/22-23	153301	852,815	1,135	853,950		100,000	500,000	853,949	853,949	853,949	853,949	853,949	853,949
04/15/23	7/1/22-23	153172	40,756	709,244	750,000		100,000	500,000	749,999	749,999	749,999	749,999	749,999	749,999
04/15/23	7/1/22-23	152910	155,524	0	155,524		100,000	155,523	155,523	155,523	155,523	155,523	155,523	155,523
06/14/23	7/1/22-23	153547	404,107	0	404,107	0.895	100,000	404,106	404,106	404,106	404,106	404,106	404,106	404,106
06/14/23	7/1/22-23	153581	335,529	0	335,529		100,000	335,528	335,528	335,528	335,528	335,528	335,528	335,528
06/25/23	7/1/22-23	153604	1,300,524	946,536	2,247,060		100,000	500,000	1,000,000	2,000,000	2,247,059	2,247,059	2,247,059	2,247,059
06/27/23	7/1/22-23	153658	1,019,035	846,176	1,865,211	0.895	100,000	500,000	1,000,000	1,865,210	1,865,210	1,865,210	1,865,210	1,865,210
07/02/23	7/1/23-24	153710	2,288,187	211,813	2,500,000		100,000	500,000	1,000,000	2,000,000	2,499,992	2,499,992	2,499,992	2,499,992
08/09/23	7/1/23-24	153997	77,440	22,560	100,000		99,992	99,992	99,992	99,992	99,992	99,992	99,992	99,992
08/09/23	7/1/23-24	154047	86,292	13,708	100,000		99,992	99,992	99,992	99,992	99,992	99,992	99,992	99,992
09/30/23	7/1/23-24	155624	146,152	0	146,152		100,000	146,144	146,144	146,144	146,144	146,144	146,144	146,144
01/12/24	7/1/23-24	156263	80,000	1,520,000	1,600,000		100,000	500,000	1,000,000	1,599,992	1,599,992	1,599,992	1,599,992	1,599,992
01/12/24	7/1/23-24	155707	100,809	9,191	110,000		100,000	109,992	109,992	109,992	109,992	109,992	109,992	109,992
01/12/24	7/1/23-24	155708	81,216	218,784	300,000		100,000	299,992	299,992	299,992	299,992	299,992	299,992	299,992
01/14/24	7/1/23-24	155749	369,339	7,661	377,000		100,000	376,992	376,992	376,992	376,992		376,992	376,992
01/16/24	7/1/23-24	155810	0	100,000	100,000		99,992	99,992	99,992	99,992	99,992	99,992	99,992	99,992
01/17/24	7/1/23-24	155730	967,259	32,741	1,000,000		100,000	500,000	999,992	999,992	999,992		999,992	999,992
01/18/24	7/1/23-24	155811	0	100,000	100,000		99,992	99,992	99,992	99,992	99,992	99,992	99,992	99,992
01/19/24	7/1/23-24	156457	579,133	867	580,000		100,000	500,000	579,992	579,992	579,992		579,992	579,992
01/19/24	7/1/23-24	156400	121,060	940	122,000		100,000	121,992	121,992	121,992	121,992		121,992	121,992
01/20/24	7/1/23-24	155759	280,666	7,879	288,545		100,000	288,537	288,537	288,537	288,537	288,537	288,537	288,537
01/20/24	7/1/23-24	155979	49,500	75,500	125,000	7.616	100,000	124,992	124,992	124,992	124,992	124,992	124,992	124,992
Total			36,214,450	88,502,309	124,716,760		11,399,970	30,490,971	37,692,648	45,815,564	49,562,615	53,679,164	58,679,164	124,716,548

<sup>(1)</sup> through (7) were provided by the Company. Losses are net of recoveries.(8) is from Exhibit 9.

<sup>(9)</sup> is from Exhibit 7.

# Property Evaluated as of March 31, 2024

# Summary of Occurrences with Incurred Loss & ALAE Above \$25,000 - Ultimate Loss and ALAE based on Paid Development

							Estimated							
							Ultimate	1						
							Loss & ALAE	Estimated						
							Limited to	Unlimited						
					Reported	Paid	\$100,000	\$500,000	\$1,000,000	\$2,000,000	\$3,000,000	\$5,000,000	\$7,500,000	Ultimate
Date	Policy		Paid	Case	Incurred	Development	Min[(4)x(5)	Loss & ALAE						
of Loss	Period	Claim Number	Loss & ALAE	Reserve	Loss & ALAE	Factor	,100k]	,500k]	,1000k]	,2000k]	,3M]	,5M]	,7.5M]	(4)x(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
09/19/08	7/1/08-09	93001	104,389	0	104,389	\ /	100,000	104,389	104,389	104,389	104,389		104,389	104,389
10/13/08	7/1/08-09	93960	245,000	0	245,000		100,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000
10/19/08	7/1/08-09	93624	205,659	0	205,659		100,000	205,659	205,659	205,659	205,659	205,659	205,659	205,659
04/09/09	7/1/08-09	97223	105,759	0	105,759		100,000	105,759	105,759	105,759	105,759	105,759	105,759	105,759
08/01/09	7/1/09-10	97533	124,637	0	124,637	1.000	100,000	124,637	124,637	124,637	124,637	124,637	124,637	124,637
09/15/09	7/1/09-10	RMP97536	250,597	0	250,597	1.000	100,000	250,597	250,597	250,597	250,597	250,597	250,597	250,597
10/12/10	7/1/10-11	104958	200,585	0	200,585	1.000	100,000	200,585	200,585	200,585	200,585	200,585	200,585	200,585
01/20/11	7/1/10-11	105795	249,000	0	249,000		100,000	249,000	249,000	249,000	249,000	249,000	249,000	249,000
03/31/11	7/1/10-11	106544	197,504	0	197,504		100,000	197,504	197,504	197,504	197,504	197,504	197,504	197,504
04/28/11	7/1/10-11	108081	168,885	0	168,885		100,000	168,885	168,885	168,885	168,885	168,885	168,885	168,885
06/13/11	7/1/10-11	107481	134,984	0	134,984	1.000	100,000	134,984	134,984	134,984	134,984	134,984	134,984	134,984
06/15/11	7/1/10-11	109528	245,000	0	245,000	1.000	100,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000
06/28/11	7/1/10-11	107678	249,000	0	249,000	1.000	100,000	249,000	249,000	249,000	249,000	249,000	249,000	249,000
10/01/11	7/1/11-12	110405	112,858	0	112,858	1.000	100,000	112,858	112,858	112,858	112,858	112,858	112,858	112,858
10/04/11	7/1/11-12	108756	265,543	0	265,543	1.000	100,000	265,543	265,543	265,543	265,543	265,543	265,543	265,543
10/23/11	7/1/11-12	110376	165,005	0	165,005	1.000	100,000	165,005	165,005	165,005	165,005	165,005	165,005	165,005
12/05/11	7/1/11-12	109590	122,942	0	122,942	1.000	100,000	122,942	122,942	122,942	122,942	122,942	122,942	122,942
03/05/12	7/1/11-12	110516	247,500	0	247,500	1.000	100,000	247,500	247,500	247,500	247,500	247,500	247,500	247,500
04/04/12	7/1/11-12	110876	245,000	0	245,000		100,000	245,000	245,000	245,000	245,000	245,000	245,000	245,000
09/02/12	7/1/12-13	112444	121,233	0	121,233	1.000	100,000	121,233	121,233	121,233	121,233	121,233	121,233	121,233
09/07/12	7/1/12-13	112788	192,456	0	192,456		100,000	192,456	192,456	192,456	192,456	192,456	192,456	192,456
12/13/12	7/1/12-13	113640	249,000	0	249,000		100,000	249,000	249,000	249,000	249,000	249,000	249,000	249,000
01/11/13	7/1/12-13	114015	251,592	0	251,592		100,000	251,592	251,592	251,592	251,592	251,592	251,592	251,592
02/18/13	7/1/12-13	118463	231,297	0	231,297	1.000	100,000	231,297	231,297	231,297	231,297	231,297	231,297	231,297
09/01/13	7/1/13-14	121446	100,595	0	100,595	1.000	100,000	100,595	100,595	100,595	100,595	100,595	100,595	100,595
10/18/13	7/1/13-14	117091	218,610	0	218,610		100,000	218,610	218,610	218,610	218,610	218,610	218,610	218,610
12/06/13	7/1/13-14	117853	144,836	0	144,836		100,000	144,836	144,836	144,836	144,836	144,836	144,836	144,836
02/04/14	7/1/13-14	118354	136,678	0	136,678		100,000	136,678		136,678	136,678		136,678	136,678
02/28/14	7/1/13-14	118679	113,704	0	113,704		100,000	113,704	113,704	113,704	113,704		113,704	113,704
03/28/14	7/1/13-14	119006	392,865	0	392,865		100,000	392,865	392,865	392,865	392,865		392,865	392,865
03/28/14	7/1/13-14	119005	105,808	0	105,808		100,000	105,808	105,808	105,808	105,808	105,808	105,808	105,808
04/08/14	7/1/13-14	119218	125,105	0	125,105		100,000	125,105	125,105	125,105	125,105		125,105	125,105
04/24/14	7/1/13-14	124954	248,246	0	248,246		100,000	248,246		248,246	248,246		248,246	248,246
05/09/14	7/1/13-14	120425	495,000	0	495,000		100,000	495,000	495,000	495,000	495,000	495,000	495,000	495,000
07/14/14	7/1/14-15	120170	215,864	0	215,864		100,000	215,864	215,864	215,864	215,864		215,864	215,864
07/23/14	7/1/14-15	121249	168,798	0	168,798		100,000	168,798	168,798	168,798	168,798		168,798	168,798
12/04/14	7/1/14-15	121887	164,089	0	164,089		100,000	164,089	164,089	164,089	164,089		164,089	164,089
01/25/15	7/1/14-15	122530	110,145	0	110,145		100,000	110,145	110,145	110,145	110,145		110,145	110,145
04/01/15	7/1/14-15	126634	152,915	0	152,915		100,000	152,915	152,915	152,915	152,915	152,915	152,915	152,915
04/19/15	7/1/14-15	125470	198,461	0	198,461	1.000	100,000	198,461	198,461	198,461	198,461	198,461	198,461	198,461
05/11/15	7/1/14-15	123621	245,857	0	245,857		100,000	245,857	245,857	245,857	245,857		245,857	245,857
12/23/15	7/1/15-16	126169	129,561	0	129,561	1.000	100,000	129,561	129,561	129,561	129,561	129,561	129,561	129,561
03/30/16	7/1/15-16	127402	216,753	0	216,753		100,000	216,753	216,753	216,753	216,753		216,753	216,753
04/29/16	7/1/15-16	127690	495,000	0	495,000	1.000	100,000	495,000	495,000	495,000	495,000	495,000	495,000	495,000

# Property Evaluated as of March 31, 2024

# Summary of Occurrences with Incurred Loss & ALAE Above \$25,000 - Ultimate Loss and ALAE based on Paid Development

				=			Estimated							
							Ultimate	1						
							Loss & ALAE	Estimated						
							Limited to	Unlimited						
					Reported	Paid	\$100,000	\$500,000	\$1,000,000	\$2,000,000	\$3,000,000	\$5,000,000	\$7,500,000	Ultimate
Date	Policy		Paid	Case	Incurred	Development	Min[(4)x(5)	Loss & ALAE						
of Loss	Period	Claim Number	Loss & ALAE	Reserve	Loss & ALAE	Factor	,100k]	,500k]	,1000k]	,2000k]	,3M]	,5M]	,7.5M]	(4)x(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
05/01/16	7/1/15-16	131774	183,699	0	183,699	\ /	100,000	183,699	183,699	183,699	183,699		183,699	
05/09/16	7/1/15-16	127730	142,724	0	142,724		100,000	142,724	142,724	142,724	142,724	142,724	142,724	142,724
06/06/16	7/1/15-16	128074	115,762	0	115,762		100,000	115,762	115,762	115,762	115,762	115,762	115,762	115,762
07/24/16	7/1/16-17	128261	350,965	0	350,965		100,000	350,965	350,965	350,965	350,965	350,965	350,965	350,965
08/06/16	7/1/16-17	128349	322,960	0	322,960	1.000	100,000	322,960	322,960	322,960	322,960	322,960	322,960	322,960
04/29/17	7/1/16-17	131673	135,016	0	135,016		100,000	135,016	135,016	135,016	135,016	135,016	135,016	135,016
05/11/17	7/1/16-17	131882	497,500	0	497,500		100,000	497,500	497,500	497,500	497,500	497,500	497,500	497,500
09/05/17	7/1/17-18	135295	104,079	0	104,079		100,000	104,079	104,079	104,079	104,079	104,079	104,079	104,079
03/10/18	7/1/17-18	135199	460,112	0	460,112		100,000	460,112	460,112	460,112	460,112	460,112	460,112	460,112
06/02/18	7/1/17-18	136144	107,414	0	107,414		100,000	107,414	107,414	107,414	107,414	107,414	107,414	107,414
09/12/18	7/1/18-19	137451	102,067	0	102,067	1.000	100,000	102,067	102,067	102,067	102,067	102,067	102,067	102,067
09/13/18	7/1/18-19	137062	131,756	0	131,756	1.000	100,000	131,756	131,756	131,756	131,756	131,756	131,756	131,756
04/25/19	7/1/18-19	140144	299,639	0	299,639	1.000	100,000	299,639	299,639	299,639	299,639	299,639	299,639	299,639
05/18/19	7/1/18-19	139896	219,284	0	219,284	1.000	100,000	219,284	219,284	219,284	219,284	219,284	219,284	219,284
05/29/19	7/1/18-19	139989	501,379	0	501,379	1.000	100,000	500,000	501,379	501,379	501,379	501,379	501,379	501,379
06/19/19	7/1/18-19	140160	495,000	0	495,000	1.000	100,000	495,000	495,000	495,000	495,000	495,000	495,000	495,000
07/16/19	7/1/19-20	140235	303,949	0	303,949	1.000	100,000	303,949	303,949	303,949	303,949	303,949	303,949	303,949
09/05/19	7/1/19-20	140775	106,644	0	106,644	1.000	100,000	106,644	106,644	106,644	106,644	106,644	106,644	106,644
10/21/19	7/1/19-20	141506	745,000	0	745,000	1.000	100,000	500,000	745,000	745,000	745,000	745,000	745,000	745,000
01/11/20	7/1/19-20	144526	127,571	0	127,571	1.000	100,000	127,571	127,571	127,571	127,571	127,571	127,571	127,571
04/12/20	7/1/19-20	143166	165,804	0	165,804		100,000	165,804	165,804	165,804	165,804	165,804	165,804	165,804
07/01/20	7/1/20-21	143502	458,356	0	458,356		100,000	458,814	458,814	458,814	458,814	458,814	458,814	458,814
02/16/21	7/1/20-21	145481	283,620	125,000	408,620		100,000	283,903	283,903	283,903	283,903	283,903	283,903	283,903
03/25/21	7/1/20-21	146125	265,802	0	265,802		100,000	266,068	266,068	266,068	266,068	266,068	266,068	266,068
03/27/21	7/1/20-21	145546	750,160	0	750,160		100,000	500,000	750,910	750,910	750,910	750,910	750,910	750,910
04/09/21	7/1/20-21	145685	1,836,993	0	1,836,993		100,000	500,000	1,000,000	1,838,830	1,838,830	1,838,830	1,838,830	1,838,830
05/04/21	7/1/20-21	145893	510,740	0	510,740		100,000	500,000	511,251	511,251	511,251	511,251	511,251	511,251
07/13/21	7/1/21-22	146374	1,614,392	0	1,614,392		100,000	500,000		1,616,006	1,616,006			
08/26/21	7/1/21-22	146672	115,717	0	115,717		100,000	115,833	115,833	115,833	115,833	•	115,833	115,833
02/19/22	7/1/21-22	148578	38,415	126,585	165,000		38,453	38,453	38,453	38,453	38,453		38,453	38,453
03/30/22	7/1/21-22	148918	121,017	0	121,017		100,000	121,139		121,139	121,139		121,139	· · · · · · · · · · · · · · · · · · ·
04/04/22	7/1/21-22	149456	367,575	0	367,575		100,000	367,942	367,942	367,942	367,942		367,942	367,942
04/11/22	7/1/21-22	149045	30,000	251,921	281,921	1.001	30,030	30,030	30,030	30,030	30,030	30,030	30,030	30,030
04/11/22	7/1/21-22	149086	-381,214	11,000,000	10,618,786		-381,595	-381,595	-381,595	-381,595	-381,595	-381,595	-381,595	-381,595
04/15/22	7/1/21-22	149097	203,201	225,000	428,201	1.001	100,000	203,404	203,404	203,404	203,404	•	203,404	203,404
04/15/22	7/1/21-22	149087	135,260	0	135,260		100,000	135,395	135,395	135,395	135,395	135,395	135,395	135,395
04/15/22	7/1/21-22	149085	150,487	14,513	165,000		100,000	150,637	150,637	150,637	150,637	150,637	150,637	150,637
04/15/22	7/1/21-22	149092	194,489	8,075	202,564		100,000	194,683	194,683	194,683	194,683	194,683	194,683	194,683
04/15/22	7/1/21-22	149340	251,792	456,114	707,907	1.001	100,000	252,044	252,044	252,044	252,044	252,044	252,044	252,044
04/16/22	7/1/21-22	149114	377,999	0	377,999		100,000	378,377	378,377	378,377	378,377	378,377	378,377	378,377
06/07/22	7/1/21-22	149858	160,984	10,000	170,984		100,000	161,145	161,145	161,145	161,145		161,145	161,145
10/12/22	7/1/22-23	151095	249,000	0	249,000		100,000	246,258	246,258	246,258	246,258		246,258	246,258
12/23/22	7/1/22-23	151702	1,776,816	1,339,734	3,116,549		100,000	500,000	1,000,000	1,757,249	1,757,249		1,757,249	
01/02/23	7/1/22-23	151725	1,148,108	58,224	1,206,332	0.989	100,000	500,000	1,000,000	1,135,465	1,135,465	1,135,465	1,135,465	1,135,465

#### Property Evaluated as of March 31, 2024

### Summary of Occurrences with Incurred Loss & ALAE Above \$25,000 - Ultimate Loss and ALAE based on Paid Development

							Estimated							
							Ultimate							
							Loss & ALAE	Estimated						
							Limited to	Unlimited						
					Reported	Paid	\$100,000	\$500,000	\$1,000,000	\$2,000,000	\$3,000,000	\$5,000,000	\$7,500,000	Ultimate
Date	Policy		Paid	Case	Incurred	Development	Min[(4)x(5)	Loss & ALAE						
of Loss	Period	Claim Number	Loss & ALAE	Reserve	Loss & ALAE	Factor	,100k]	,500k]	,1000k]	,2000k]	,3M]	,5M]	,7.5M]	(4)x(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
02/09/23	7/1/22-23	152378	802,563	0	802,563		100,000	500,000	793,725	793,725	793,725	793,725	793,725	793,725
02/14/23	7/1/22-23	152255	226,760	101,240	328,000	0.989	100,000	224,263	224,263	224,263	224,263	224,263	224,263	224,263
03/23/23	7/1/22-23	152771	157,431	92,569	250,000	0.989	100,000	155,697	155,697	155,697	155,697	155,697	155,697	155,697
03/31/23	7/1/22-23	152781	550,000	69,868,600	70,418,600	0.989	100,000	500,000	543,943	543,943	543,943	543,943	543,943	543,943
04/14/23	7/1/22-23	153301	852,815	1,135	853,950		100,000	500,000	843,424	843,424	843,424	843,424	843,424	843,424
04/15/23	7/1/22-23	153172	40,756	709,244	750,000		40,307	40,307	40,307	40,307	40,307	40,307	40,307	40,307
04/15/23	7/1/22-23	152910	155,524	0	155,524		100,000	153,811	153,811	153,811	153,811	153,811	153,811	153,811
06/14/23	7/1/22-23	153547	404,107	0	404,107	0.989	100,000	399,657	399,657	399,657	399,657	399,657	399,657	399,657
06/14/23	7/1/22-23	153581	335,529	0	335,529	0.989	100,000	331,834	331,834	331,834	331,834	331,834	331,834	331,834
06/25/23	7/1/22-23	153604	1,300,524	946,536	2,247,060	0.989	100,000	500,000	1,000,000	1,286,203	1,286,203	1,286,203	1,286,203	1,286,203
06/27/23	7/1/22-23	153658	1,019,035	846,176	1,865,211	0.989	100,000	500,000	1,000,000	1,007,814	1,007,814	1,007,814	1,007,814	1,007,814
07/02/23	7/1/23-24	153710	2,288,187	211,813	2,500,000	4.134	100,000	500,000	1,000,000	2,000,000	3,000,000	5,000,000	7,500,000	9,459,296
08/09/23	7/1/23-24	153997	77,440	22,560	100,000	4.134	100,000	320,135	320,135	320,135	320,135	320,135	320,135	320,135
08/09/23	7/1/23-24	154047	86,292	13,708	100,000	4.134	100,000	356,727	356,727	356,727	356,727	356,727	356,727	356,727
09/30/23	7/1/23-24	155624	146,152	0	146,152	4.134	100,000	500,000	604,186	604,186	604,186		604,186	604,186
01/12/24	7/1/23-24	156263	80,000	1,520,000	1,600,000	4.134	100,000	330,719	330,719	330,719	330,719	330,719	330,719	330,719
01/12/24	7/1/23-24	155707	100,809	9,191	110,000	4.134	100,000	416,741	416,741	416,741	416,741	416,741	416,741	416,741
01/12/24	7/1/23-24	155708	81,216	218,784	300,000	4.134	100,000	335,743	335,743	335,743	335,743	335,743	335,743	335,743
01/14/24	7/1/23-24	155749	369,339	7,661	377,000		100,000	500,000	1,000,000	1,526,836	1,526,836	1,526,836	1,526,836	1,526,836
01/16/24	7/1/23-24	155810	0	100,000	100,000		0	0	0	0	0	0	0	0
01/17/24	7/1/23-24	155730	967,259	32,741	1,000,000	4.134	100,000	500,000	1,000,000	2,000,000	3,000,000	3,998,619	3,998,619	3,998,619
01/18/24	7/1/23-24	155811	0	100,000	100,000	4.134	0	0	0	0	0	0	0	0
01/19/24	7/1/23-24	156457	579,133	867	580,000	4.134	100,000	500,000	1,000,000	2,000,000	2,394,120	2,394,120	2,394,120	2,394,120
01/19/24	7/1/23-24	156400	121,060	940	122,000		100,000	500,000	500,457	500,457	500,457	500,457	500,457	500,457
01/20/24	7/1/23-24	155759	280,666	7,879	288,545		100,000	500,000	1,000,000	1,160,265	1,160,265	1,160,265	1,160,265	1,160,265
01/20/24	7/1/23-24	155979	49,500	75,500	125,000	4.134	100,000	204,632	204,632	204,632	204,632	204,632	204,632	204,632
Total			36,214,450	88,502,309	124,716,760		10,527,195	29,529,063	36,323,340	42,652,009	45,046,129	48,044,748	50,544,748	52,504,044

<sup>(1)</sup> through (7) were provided by the Company. Losses are net of recoveries.(8) is from Exhibit 9.

<sup>(9)</sup> is from Exhibit 7.

# Property Evaluated as of March 31, 2024

### Present Value Factor

		Unlin	nited		
			Percent		
		Midpoint of	Paid	Discount	
Months of	Percent	Upcoming	Upcoming	Upcoming	Discount
Development	Paid	Period	Period	Period	Factor
(1)	(2)	(3)	(4)	(5)	(6)
192	100.0%	198	0.0%	0.000	1.000
180	100.0%	186	0.0%	0.000	1.000
168	100.0%	174	0.0%	0.000	1.000
156	100.0%	162	0.0%	0.000	1.000
144	100.0%	150	0.0%	0.000	1.000
132	100.0%	138	0.0%	0.000	1.000
120	100.0%	126	0.0%	0.000	1.000
108	100.0%	114	0.0%	0.000	1.000
96	100.0%	102	0.0%	0.000	1.000
84	100.0%	90	0.0%	0.000	1.000
72	100.0%	78	0.0%	0.000	1.000
60	100.0%	66	0.0%	0.000	1.000
48	99.9%	54	0.1%	0.001	0.985
36	99.9%	42	0.0%	0.000	0.964
24	100.8%	30	-0.9%	-0.008	1.000
12	43.4%	18	57.4%	0.549	0.986
0	0.0%	6	43.4%	0.428	0.969

- (2) is from Exhibit 9.
- (4) is based on (2).
- (5) is based on (3) and (4) and a 3.00% annual interest rate.
- (6) is upward sum of (5) divided by upward sum of (4).

Property Evaluated as of March 31, 2024

	Sum	nmary of Losse	es Limited to \$100	,000 Per Occur	rence	
	Takal		I litim at a		Estimated	Estimated
	Total	F . C ( )	Ultimate	E.C	Ultimate	Ultimate
D.P.	Insured	Estimated	Claim	Estimated	Loss & ALAE	Loss & ALAE
Policy	Value	Ultimate	Frequency	Ultimate	Rate	Severity
Period	(\$000s)	Claims	(3)/(2)x1,000,000		(5)/(2)	(5)/(3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
7/1/08-09	3,955,313	142		1,604,392	0.41	11,299
7/1/09-10	4,332,036	133		1,731,960	0.40	13,022
7/1/10-11	4,745,418	127		2,273,711	0.48	17,903
7/1/11-12	5,195,058	102		1,438,128	0.28	14,099
7/1/12-13	5,682,452	133		1,807,260	0.32	13,588
7/1/13-14	6,233,556	161		2,975,347	0.48	18,480
7/1/14-15	6,832,870	132		2,107,838	0.31	15,968
7/1/15-16	7,461,929	100		1,614,387	0.22	16,144
7/1/16-17	8,134,139	135		2,144,305	0.26	15,884
7/1/17-18	9,025,978	79		1,527,952	0.17	19,341
7/1/18-19	9,863,428	101		2,086,924	0.21	20,663
7/1/19-20	10,610,544	106		2,307,963	0.22	21,773
7/1/20-21	11,482,426	97		2,310,000	0.20	23,814
7/1/21-22	13,639,588	97		3,300,000	0.24	34,021
7/1/22-23	13,985,285	120		2,900,000	0.21	24,167
7/1/23-24	14,091,593	101	7.17	5,400,000	0.38	53,465
Total	135,271,615	1,866	13.79	37,530,167	0.28	20,113
Fitted Trends:						
07/08-19/20			-11.4%		-7.3%	4.6%
5-Yr			-6.3%		12.3%	19.9%
5-Yr Ex Latest	t		-6.7%		0.7%	7.9%
10-Yr			-9.5%		1.1%	11.7%
10-Yr Ex Lates	st		-11.7%		-5.8%	6.7%

- (2) was provided by the Company.(3) is from Exhibit 10.
- (4) is from Exhibit 4.

Property Evaluated as of March 31, 2024

Sum	nmary of Losse	es Limited to \$500	,000 Per Occur	rence	
Total		Ultimate		Estimated Ultimate	Estimated Ultimate
Insured	Estimated	Claim	Estimated	Loss & ALAE	Loss & ALAE
Value	Ultimate	Frequency	Ultimate	Rate	Severity
(\$000s)	Claims	(3)/(2)x1,000,000	Loss & ALAE	(5)/(2)	(5)/(3)
(2)	(3)	(4)	(5)	(6)	(7)
3,955,313	142	35.90	1,865,199	0.47	13,135
4,332,036	133	30.70	1,907,194	0.44	14,340
4,745,418			3,018,669	0.64	23,769
5,195,058			1,996,976		19,578
5,682,452	133	23.41	2,352,837		17,691
6,233,556					25,197
					20,182
					22,979
					22,598
' '			1,899,558		24,045
			3,234,669		32,026
10,610,544		9.99	3,011,931		28,414
· ·					44,742
					61,134
			· · ·		57,500
14,091,593	101	7.17	8,800,000	0.62	87,129
135,271,615	1,866	13.79	57,326,430	0.42	30,722
		-11.4%		-5.9%	6.2%
		-6.3%		20.2%	28.3%
t		-6.7%		13.2%	21.4%
		-9.5%		6.2%	17.3%
st		-11.7%		-0.7%	12.5%
	Total Insured Value (\$000s) (2) 3,955,313 4,332,036 4,745,418 5,195,058 5,682,452 6,233,556 6,832,870 7,461,929 8,134,139 9,025,978 9,863,428 10,610,544 11,482,426 13,639,588 13,985,285 14,091,593 135,271,615	Total Insured Value (\$000s) (2) (3)  3,955,313 4,332,036 4,745,418 127 5,195,058 5,682,452 6,233,556 6,832,870 7,461,929 100 8,134,139 9,025,978 9,863,428 101 10,610,544 10,6 11,482,426 13,639,588 97 13,985,285 14,091,593 101  135,271,615 1,866	Total Insured Value (\$000s) Claims (3)/(2)x1,000,000 (2) (3) (4) 3,955,313 142 35.90 4,745,418 127 26.76 5,195,058 102 19.63 5,682,452 133 23.41 6,233,556 161 25.83 6,832,870 132 19.32 7,461,929 100 13.40 8,134,139 135 16.60 9,025,978 79 8.75 9,863,428 101 10.24 10,610,544 106 9.99 11,482,426 97 8.45 13,639,588 97 7.11 135,271,615 1,866 13.79	Total Insured Value Ultimate (\$000s) Claims (3)/(2)x1,000,000 (2) (3) (4) (5) (5) (5) (3) (4) (5) (5) (5) (5) (6) (7,45),005 (10) (10) (10) (10) (10) (10) (10) (10)	Total Insured Value (\$000s) Claims (3)/(2)x1,000,000 Claims (5)/(2) (6) Claims (3),055,313 Claims (3),000,000

- (2) was provided by the Company.(3) is from Exhibit 10.
- (4) is from Exhibit 4.

Property Evaluated as of March 31, 2024

Sumi	mary of Losses	s Limited to \$1,000	0,000 Per Occu	rrence	
Takal		I litim at a		Estimated	Estimated
	F . C ( )		E.C		Ultimate
					Loss & ALAE
					Severity
\ · · /		· / · / · · ·		, , , ,	(5)/(3)
· · · · ·					(7)
			, ,		13,135
					14,340
					23,769
					19,578
					17,691
			, ,		25,197
			, ,		20,182
					22,979
					22,598
			, ,		24,045
					32,040
					30,726
					52,577
					73,505
					84,167
14,091,593	101	7.17	10,700,000	0.76	105,941
135,271,615	1,866	13.79	64,632,809	0.48	34,637
		-11.4%		-5.7%	6.5%
		-6.3%		25.8%	34.3%
t		-6.7%		23.5%	32.4%
		-9.5%		10.0%	21.6%
st		-11.7%		2.9%	16.5%
t	Total Insured Value (\$000s) (2) 3,955,313 4,332,036 4,745,418 5,195,058 5,682,452 6,233,556 6,832,870 7,461,929 8,134,139 9,025,978 9,863,428 10,610,544 11,482,426 13,639,588 13,985,285 14,091,593	Total Insured Value (\$000s) Claims (2) (3)  3,955,313 142 4,332,036 133 4,745,418 127 5,195,058 102 5,682,452 133 6,233,556 161 6,832,870 132 7,461,929 100 8,134,139 135 9,025,978 79 9,863,428 101 10,610,544 106 11,482,426 97 13,639,588 97 13,985,285 120 14,091,593 101	Total Insured Value (\$000s) Claims (3)/(2)x1,000,000 (2) (3) (4) 3,955,313 142 35.90 4,745,418 127 26.76 5,195,058 102 19.63 5,682,452 133 23.41 6,233,556 161 25.83 6,832,870 132 19.32 7,461,929 100 13.40 8,134,139 135 16.60 9,025,978 79 8.75 9,863,428 101 10.24 10,610,544 106 9.99 11,482,426 97 8.45 13,639,588 97 7.11 13,985,285 120 8.58 14,091,593 101 7.17 135,271,615 1,866 13.79	Total Insured Value Ultimate (\$000s) Claims (3)/(2)x1,000,000 (4) (5) (5) (3) (4) (5) (5) (5) (5) (5) (5) (5) (6) (7,45),005 (10) (10) (10) (10) (10) (10) (10) (10)	Total Insured Value (\$000s) Claims (3)/(2)x1,000,000 Claims (3)/(2)x1,0

- (2) was provided by the Company.(3) is from Exhibit 10.
- (4) is from Exhibit 4.

Property Evaluated as of March 31, 2024

	Sumi	mary of Losses	s Limited to \$2,00	0,000 Per Occu	rrence	
Delieu	Total Insured	Estimated	Ultimate Claim	Estimated	Estimated Ultimate Loss & ALAE	Estimated Ultimate Loss & ALAE
Policy	Value	Ultimate	Frequency	Ultimate	Rate	Severity
Period	(\$000s)	Claims	(3)/(2)x1,000,000		(5)/(2)	(5)/(3)
(1)	(2)	(3)	(4) 35.90	(5)	(6) 0.47	(7)
7/1/08-09 7/1/09-10	3,955,313 4,332,036	142 133		1,865,199 1,907,194		13,135 14,340
7/1/10-11	4,745,418	127		3,018,669		23,769
7/1/11-12	5,195,058	102		1,996,976		19,578
7/1/12-13	5,682,452	133		2,352,837	0.30	17,691
7/1/13-14	6,233,556	161	25.83	4,056,795		25,197
7/1/14-15	6,832,870	132		2,663,966		20,182
7/1/15-16	7,461,929	100		2,297,888		22,979
7/1/16-17	8,134,139	135	16.60	3,050,746		22,598
7/1/17-18	9,025,978	79	8.75	1,899,558	0.21	24,045
7/1/18-19	9,863,428	101	10.24	3,236,049	0.33	32,040
7/1/19-20	10,610,544	106	9.99	3,256,931	0.31	30,726
7/1/20-21	11,482,426	97	8.45	5,940,000	0.52	61,237
7/1/21-22	13,639,588	97	7.11	8,750,000	0.64	90,206
7/1/22-23	13,985,285	120	8.58	14,000,000		116,667
7/1/23-24	14,091,593	101	7.17	12,900,000	0.92	127,723
Total	135,271,615	1,866	13.79	73,192,809	0.54	39,224
Fitted Trends:						
07/08-19/20			-11.4%		-5.7%	6.5%
5-Yr			-6.3%		32.9%	41.8%
5-Yr Ex Latest	t		-6.7%		34.6%	44.2%
10-Yr			-9.5%		13.7%	25.6%
10-Yr Ex Lates	st		-11.7%		6.1%	20.2%

- (2) was provided by the Company.(3) is from Exhibit 10.
- (4) is from Exhibit 4.

Property Evaluated as of March 31, 2024

	Sumi	mary of Losses	s Limited to \$3,00	0,000 Per Occu	rrence	
Delian	Total Insured	Estimated	Ultimate Claim	Estimated	Estimated Ultimate Loss & ALAE	Estimated Ultimate Loss & ALAE
Policy	Value	Ultimate	Frequency	Ultimate	Rate	Severity
Period	(\$000s)	Claims	(3)/(2)x1,000,000		(5)/(2)	(5)/(3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
7/1/08-09 7/1/09-10	3,955,313 4,332,036	142 133	35.90 30.70	1,865,199 1,907,194	0.47 0.44	13,135 14,340
7/1/10-11	4,745,418	127	26.76	3,018,669	0.64	23,769
7/1/11-12	5,195,058	102	19.63	1,996,976	0.38	19,578
7/1/12-13	5,682,452	133	23.41	2,352,837	0.41	17,691
7/1/13-14	6,233,556	161	25.83	4,056,795	0.65	25,197
7/1/14-15	6,832,870	132	19.32	2,663,966	0.39	20,182
7/1/15-16	7,461,929	100	13.40	2,297,888	0.31	22,979
7/1/16-17	8,134,139	135	16.60	3,050,746	0.38	22,598
7/1/17-18	9,025,978	79	8.75	1,899,558	0.21	24,045
7/1/18-19	9,863,428	101	10.24	3,236,049	0.33	32,040
7/1/19-20	10,610,544	106	9.99	3,256,931	0.31	30,726
7/1/20-21	11,482,426	97	8.45	5,940,000	0.52	61,237
7/1/21-22	13,639,588	97	7.11	9,750,000	0.71	100,515
7/1/22-23	13,985,285	120	8.58	16,100,000	1.15	134,167
7/1/23-24	14,091,593	101	7.17	13,900,000	0.99	137,624
Total	135,271,615	1,866	13.79	77,292,809	0.57	41,422
Fitted Trends:						
07/08-19/20			-11.4%		-5.7%	6.5%
5-Yr			-6.3%		36.8%	46.0%
5-Yr Ex Latest	t		-6.7%		39.9%	49.9%
10-Yr			-9.5%		15.3%	27.3%
10-Yr Ex Lates	st		-11.7%		7.4%	21.7%

- (2) was provided by the Company.(3) is from Exhibit 10.
- (4) is from Exhibit 4.

Property Evaluated as of March 31, 2024

Sumi	mary of Losses	s Limited to \$5,00	0,000 Per Occu	rrence	
				Estimated	Estimated
					Ultimate
					Loss & ALAE
					Severity
\ · · /		· / · / · · ·		, , , ,	(5)/(3)
· · · · ·					(7)
			, ,		13,135
					14,340
					23,769
					19,578
					17,691
			, ,		25,197
			, ,		20,182
					22,979
					22,598
			, ,		24,045
					32,040
					30,726
					61,237
					121,134
					150,000
14,091,593	101	7.17	15,100,000	1.07	149,505
135,271,615	1,866	13.79	82,392,809	0.61	44,155
		-11.4%		-5.7%	6.5%
		-6.3%		40.7%	50.1%
t		-6.7%		45.7%	56.2%
		-9.5%		17.0%	29.2%
st		-11.7%		8.9%	23.4%
t	Total Insured Value (\$000s) (2) 3,955,313 4,332,036 4,745,418 5,195,058 5,682,452 6,233,556 6,832,870 7,461,929 8,134,139 9,025,978 9,863,428 10,610,544 11,482,426 13,639,588 13,985,285 14,091,593	Total Insured Value (\$000s) Claims (2) (3)  3,955,313 142 4,332,036 133 4,745,418 127 5,195,058 102 5,682,452 133 6,233,556 161 6,832,870 132 7,461,929 100 8,134,139 135 9,025,978 79 9,863,428 101 10,610,544 106 11,482,426 97 13,639,588 97 13,985,285 120 14,091,593 101	Total Insured Value (\$000s) Claims (3)/(2)x1,000,000 (2) (3) (4) 3,955,313 142 35.90 4,745,418 127 26.76 5,195,058 102 19.63 5,682,452 133 23.41 6,233,556 161 25.83 6,832,870 132 19.32 7,461,929 100 13.40 8,134,139 135 16.60 9,025,978 79 8.75 9,863,428 101 10.24 10,610,544 106 9.99 11,482,426 97 8.45 13,639,588 97 7.11 13,985,285 120 8.58 14,091,593 101 7.17 135,271,615 1,866 13.79	Total Insured Value Ultimate (\$000s) Claims (3)/(2)x1,000,000 (4) (5) (5) (3) (4) (5) (5) (5) (5) (5) (5) (5) (6) (7,45),005 (10) (10) (10) (10) (10) (10) (10) (10)	Total Insured Value (\$000s) Claims (3)/(2)x1,000,000 Claims (3)/(2)x1,0

- (2) was provided by the Company.(3) is from Exhibit 10.
- (4) is from Exhibit 4.

Property Evaluated as of March 31, 2024

	Sumi	mary of Losses	Limited to \$7,50	0,000 Per Occu	rrence	
	Total		I He' t .		Estimated	Estimated
	Total	F . C ( )	Ultimate	E.C	Ultimate	Ultimate
D.P.	Insured	Estimated	Claim	Estimated	Loss & ALAE	Loss & ALAE
Policy	Value	Ultimate	Frequency	Ultimate	Rate	Severity
Period	(\$000s)	Claims	(3)/(2)x1,000,000		(5)/(2)	(5)/(3)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
7/1/08-09	3,955,313	142		1,865,199	0.47	13,135
7/1/09-10	4,332,036	133		1,907,194	0.44	14,340
7/1/10-11	4,745,418	127	26.76	3,018,669	0.64	23,769
7/1/11-12	5,195,058	102		1,996,976	0.38	19,578
7/1/12-13	5,682,452	133		2,352,837	0.41	17,691
7/1/13-14	6,233,556	161	25.83	4,056,795	0.65	25,197
7/1/14-15	6,832,870	132		2,663,966	0.39	20,182
7/1/15-16	7,461,929	100		2,297,888	0.31	22,979
7/1/16-17	8,134,139	135		3,050,746		22,598
7/1/17-18	9,025,978	79		1,899,558	0.21	24,045
7/1/18-19	9,863,428	101	10.24	3,236,049	0.33	32,040
7/1/19-20	10,610,544	106		3,256,931	0.31	30,726
7/1/20-21	11,482,426	97	8.45	5,940,000	0.52	61,237
7/1/21-22	13,639,588	97	7.11	14,250,000	1.04	146,907
7/1/22-23	13,985,285	120		20,400,000	1.46	170,000
7/1/23-24	14,091,593	101	7.17	15,600,000	1.11	154,455
Total	135,271,615	1,866	13.79	87,792,809	0.65	47,049
Fitted Trends:						
07/08-19/20			-11.4%		-5.7%	6.5%
5-Yr			-6.3%		43.4%	53.0%
5-Yr Ex Latest	t		-6.7%		52.3%	63.3%
10-Yr			-9.5%		18.5%	30.9%
10-Yr Ex Lates	st		-11.7%		10.6%	25.3%

- (2) was provided by the Company.(3) is from Exhibit 10.
- (4) is from Exhibit 4.

Property
Evaluated as of March 31, 2024

# Claim Diagnostics

	Open Claims															
Policy							<u>Mor</u>	ths of Deve	lopment							
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												1	1	1	1	1
7/1/09-10											0	0	0	0	0	
7/1/10-11										0	0	0	0	0		
7/1/11-12									0	0	0	0	0			
7/1/12-13								0	0	0	0	0				
7/1/13-14							0	0	0	0	0					
7/1/14-15						0	0	0	0	0						
7/1/15-16					0	0	0	0	0							
7/1/16-17				0	0	0	0	0								
7/1/17-18			1	1	1	1	1									
7/1/18-19		4	1	0	0	0										
7/1/19-20	32	7	0	0	0											
7/1/20-21	68	12	5	2												
7/1/21-22	39	23	10													
7/1/22-23	28	22														
7/1/23-24	39															

	Closed Claims															
Policy							Mo	nths of Deve	elopment							
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												141	141	141	141	141
7/1/09-10											133	133	133	133	133	
7/1/10-11										127	127	127	127	127		
7/1/11-12									102	102	102	102	102			
7/1/12-13								133	133	133	133	133				
7/1/13-14							161	161	161	161	161					
7/1/14-15						132	132	132	132	132						
7/1/15-16					100	100	100	100	100							
7/1/16-17				135	135	135	135	135								
7/1/17-18			78	78	78	78	78									
7/1/18-19		97	100	100	101	101										
7/1/19-20	42	101	107	106	106											
7/1/20-21	27	96	92	95												
7/1/21-22	24	75	87													
7/1/22-23	48	98														
7/1/23-24	24															

Property Evaluated as of March 31, 2024

# Claim Diagnostics

	Ratio Closed Claims to Estimated Ultimate Reported Claims															
Policy							N	Months of De	velopment							
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												99.3%	99.3%	99.3%	99.3%	99.3%
7/1/09-10											100.0%	100.0%	100.0%	100.0%	100.0%	
7/1/10-11										100.0%	100.0%	100.0%	100.0%	100.0%		
7/1/11-12									100.0%	100.0%	100.0%	100.0%	100.0%			
7/1/12-13								100.0%	100.0%	100.0%	100.0%	100.0%				
7/1/13-14							100.0%	100.0%	100.0%	100.0%	100.0%					
7/1/14-15						100.0%	100.0%	100.0%	100.0%	100.0%						
7/1/15-16					100.0%	100.0%	100.0%	100.0%	100.0%							
7/1/16-17				100.0%	100.0%	100.0%	100.0%	100.0%								
7/1/17-18			98.7%	98.7%	98.7%	98.7%	98.7%									
7/1/18-19		96.0%	99.0%	99.0%	100.0%	100.0%										
7/1/19-20	39.6%	95.3%	100.9%	100.0%	100.0%											
7/1/20-21	27.8%	99.0%	94.8%	97.9%												
7/1/21-22	24.7%	77.3%	89.7%													
7/1/22-23	40.0%	81.7%														
7/1/23-24	23.8%															

	Paid Loss & ALAE Per Closed Claim															
Policy							<u>M</u>	lonths of De	<u>velopment</u>							
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												13,228	13,228	13,228	13,228	13,228
7/1/09-10											14,340	14,340	14,340	14,340	14,340	
7/1/10-11										23,769	23,769	23,769	23,769	23,769		
7/1/11-12									19,578	19,578	19,578	19,578	19,578			
7/1/12-13								17,691	17,691	17,691	17,691	17,691				
7/1/13-14							25,197	25,197	25,197	25,197	25,197					
7/1/14-15						20,182	20,182	20,182	20,182	20,182						
7/1/15-16					22,979	22,979	22,979	22,979	22,979							
7/1/16-17				22,598	22,598	22,598	22,598	22,598								
7/1/17-18			24,353	24,353	24,353	24,353	24,353									
7/1/18-19		32,670	32,294	32,294	32,040	32,040										
7/1/19-20	31,094	34,882	30,421	30,726	30,726											
7/1/20-21	37,955	72,608	72,716	61,089												
7/1/21-22	82,113	100,592	58,996													
7/1/22-23	53,256	108,700														
7/1/23-24	236,765															

Property Evaluated as of March 31, 2024

# Claim Diagnostics

	Case Loss & ALAE Per Open Claim															
Policy							Mon	ths of Deve	lopment							
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												0	0	0	0	0
7/1/09-10																
7/1/10-11																
7/1/11-12																
7/1/12-13																
7/1/13-14																
7/1/14-15																
7/1/15-16																
7/1/16-17																
7/1/17-18			0	0	0	0	0									
7/1/18-19		194,939	37,000													
7/1/19-20	59,646	33,940														
7/1/20-21	30,329	341,328	30,524	63,443												
7/1/21-22	23,754	521,718	1,222,806													
7/1/22-23	135,600	3,373,980														
7/1/23-24	69,770															

	Paid Loss & ALAE to Incurred Loss & ALAE Ratio															
Policy							<u>N</u>	Nonths of De	<u>velopment</u>							
Period	9	21	33	45	57	69	81	93	105	117	129	141	153	165	177	189
7/1/08-09												100.0%	100.0%	100.0%	100.0%	100.0%
7/1/09-10											100.0%	100.0%	100.0%	100.0%	100.0%	
7/1/10-11										100.0%	100.0%	100.0%	100.0%	100.0%		
7/1/11-12									100.0%	100.0%	100.0%	100.0%	100.0%			
7/1/12-13								100.0%	100.0%	100.0%	100.0%	100.0%				
7/1/13-14							100.0%	100.0%	100.0%	100.0%	100.0%					
7/1/14-15						100.0%	100.0%	100.0%	100.0%	100.0%						
7/1/15-16					100.0%	100.0%	100.0%	100.0%	100.0%							
7/1/16-17				100.0%	100.0%	100.0%	100.0%	100.0%								
7/1/17-18			100.0%	100.0%	100.0%	100.0%	100.0%									
7/1/18-19		80.3%	98.9%	100.0%	100.0%	100.0%										
7/1/19-20	40.6%	93.7%	100.0%	100.0%	100.0%											
7/1/20-21	33.2%	63.0%	97.8%	97.9%												
7/1/21-22	68.0%	38.6%	29.6%													
7/1/22-23	40.2%	12.6%														
7/1/23-24	67.6%															

Property
Evaluated as of March 31, 2024

# Calculation of Increased Limits Factors

						Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	Estimated	
						Ultimate	Ultimate	Ultimate	Ultimate	Ultimate	Ultimate	Ultimate	Estimated
						Trended	Trended	Trended	Trended	Trended	Trended	Trended	Ultimate
				Loss &	Incurred	Loss & ALAE	Loss & ALAE	Loss & ALAE	Loss & ALAE	Loss & ALAE	Loss & ALAE	Loss & ALAE	Unlimited
		Date	Incurred	ALAE	Loss	Limited to	Limited to	Limited to	Limited to	Limited to	Limited to	Limited to	Trended
Policy	Claim	of	Loss &	Trend	Development	\$100,000	\$1,000,000	\$2,000,000	\$3,000,000	\$5,000,000	\$7,500,000	\$10,000,000	Loss & ALAE
Period	Number	Loss	ALAE	Factor	Factor	Min[(14),100k]	Min[(14),1000k]	Min[(14),2000k]	Min[(14),3000k]	Min[(14),5000k]	Min[(14),7.5M]	Min[(14),10M]	(4)x(5)x(6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total			148,177,451			39,205,144	77,807,385	91,239,638	99,440,650	110,857,668	123,357,668	133,473,216	199,187,373

		<u>Indicated</u>	Selected
(a) Indicated Increased Limits Factor - \$100,000 to \$1,000,000	(7)Total / (8)Total	1.985	1.980
(b) Indicated Increased Limits Factor - \$100,000 to \$2,000,000	(7)Total / (9)Total	2.327	2.330
(c) Indicated Increased Limits Factor - \$100,000 to \$3,000,000	(7)Total / (10)Total	2.536	2.540
(d) Indicated Increased Limits Factor - \$100,000 to \$5,000,000	(7)Total / (11)Total	2.828	2.830
(e) Indicated Increased Limits Factor - \$100,000 to \$7,500,000	(7)Total / (12)Total	3.146	3.150
(f) Indicated Increased Limits Factor - \$100,000 to \$10,000,00	0 (7)Total / (13)Total	3.404	3.400
(g) Indicated Increased Limits Factor - \$100,000 to Unlimited	(14)Total / (7)Total	5.081	5.080

#### Notes:

- (1) through (4) were provided by the Company.
- (5) is based on an annual severity trend of 1.0%.
- (6) is from Exhibit 7.

Due to the large number of claims, we have hidden the rows showing individual claims.