REMI Software Licensing Agreement

Scope

Regional Economic Models, Inc. ("REMI") will provide BLR with:

- > A license to use the following software: 1-Region, 70-Sector Tax PI Model;
- > A Command Line Interface; and
- > Ongoing maintenance and support

• <u>Term</u>

BLR is proposing an initial term of January 17, 2025 through December 31, 2026, with options for up to 3 biennial renewals

- Cost
 - > Initial Cost: \$192,000 plus taxes, which includes:
 - o License Fee: \$172,000
 - Command Line Interface: \$20,000
 - > <u>Annual Maintenance Cost</u>: \$48,000 plus taxes (for subsequent years)
 - o Model: \$43,000
 - Command Line Interface: \$5,000
 - This cost also includes the model updates and assistance from REMI staff.