Arkansas Future Grant

<u>Establishment</u>

Act 316 of 2017

Purpose and Need

Arkansas Future (ArFuture), is the newest state grant program. The purpose of this grant is to increase the education and skills of Arkansas's workforce in an affordable manner. The grant applies to students enrolled in Science, Technology, Engineering and Math (STEM) or regional high demand areas of study. The grant will cover tuition and fees for qualifying certificate and Associate degree programs at Arkansas' public institutions for eligible students. The grant is available on a first come, first serve basis.

Eligibility Requirements

Grants are awarded on a first come, first serve basis. In order to qualify for the ArFuture grant, applicants must have either graduated from an Arkansas public school, private school, home school or received high school equivalency diploma approved by the Department of Career Education; or Verify that he or she has resided within the state for the three (3) years immediately preceding application. Applicants must also complete the Free Application for Federal Student Aid (FAFSA).

An Arkansas Future Grant shall be in an amount equal to the tuition, fees, and other charges incurred by an eligible student less the amount received from state-supported scholarships; federal student financial assistance; and private scholarships.

If the approved institution of higher education in which the student is enrolled is a four-year institution of higher education, the total amount of tuition, fees, and other charges shall be calculated as the average cost of tuition, fees, and other charges at approved two-year institutions of higher education.

Grants will be awarded on a first come, first serve basis in the order in which applications are received from eligible students.

Grant funds will be distributed directly to the institution of higher education on behalf of the student.



2017 ArFuture Scholarship Applications

Applicants by Race/Ethnicity and Gender				
Race/Ethnicity	Male	Female	Gender Not Reported	Total
American Indian or Alaska Native	14	16	<u>-</u>	30
Asian	31	34	FERPA	66
Black	325	746	FERPA	1,079
Hispanic	156	230	FERPA	392
Native Hawaiian or Pacific Islander	FERPA	FERPA	-	FERPA
White	1,026	1,544	18	2,588
Unknown	225	369	107	701
Total	1,778	2,941	140	4,859

Source: ADHE's Youniversal Financial Aid System

Note: Student counts less than 11 are not provided due to FERPA regulations.