

## **Arkansas Tax Reform and Relief Legislative Task Force**

### Working Timeline

- **February 5, 2018:** Conclusion of Information Gathering Only Meetings;
- **February 12, 2018:** Fiscal Session Convenes
  - Mid-February DFA to provide listing of all sales tax exemptions to be provided to the TF members via email for consideration at the March meetings and to assist with formulating sales tax recommendations.
- **March 2018:** Recommendations Phase Begins; Sales Tax
  - **March 19, 2018:**
    1. Educational Presenters (DFA, BLR, outside groups – the Tax Foundation and ITEP to possibly present on this day);
    2. Chairs will request that members come back the next day prepared to bring forward recommendations/items for consideration regarding sales tax for discussion by the TF.
  - **March 20, 2018:** TF Members Presentation of Recommendations/Items for Discussion regarding sales tax (BLR Staff will take note of all recommendations/items proffered by the TF members, and will compile memos containing a write up of the components of the recommendation, fiscal impacts, legal analysis, etc. These will be provided to the TF members electronically prior to the April meeting.)
- **April 2018:** Income Tax (2-day meeting similar to March)
  - **Day One:**
    1. Voting on Recommendations/Items for Consideration (any recs/items receiving an affirmative vote of a majority of the members will be sent for dynamic scoring (if applicable) for final consideration in late summer);
    2. Educational Presenters on Income Tax
  - **Day Two:** TF Members Presentation of Recommendations/Items for Consideration regarding income tax
- **May 2018:** Meetings topic – Excise Tax and Property Tax (2-day meeting similar to previous months)
- **June and July 2018:** Revisit any necessary topics; working to finalize recommendations for drafting of final report and bills

Updated: 1/30/2018

- Any recommendations requiring dynamic scoring must be submitted by the end of June to allow for a 4 week turnaround on the results.
- Dynamic Scoring results should be returned to the TF no later than July in order to be considered by the TF members when voting on final recommendations for the August meeting.
- **August 2018:** Draft final report, including legislative recommendations, provided to TF members for discussion; TF members vote to finalize recommendations and authorize TF chairs to approve the final form of the report.
- **September 1, 2018:** FINAL REPORT DUE
- **December 31, 2018:** Task Force Expires