## AGENDA TAX REFORM AND RELIEF LEGISLATIVE TASK FORCE

## Thursday, April 26, 2018 9:00 AM Room A, MAC Little Rock, Arkansas

Sen. Jim Hendren, Chair Rep. Lane Jean, Chair Sen. Joyce Elliott Rep. Jim Dotson Sen. Larry Teague Rep. Joe Jett Sen. Missy Irvin Rep. Warwick Sabin Sen. Jonathan Dismang Rep. Kenneth B. Ferguson Sen. Keith Ingram Rep. Bob Johnson Sen. Bart Hester Rep. Mathew W. Pitsch Sen. David Wallace Rep. Frances Cavenaugh

- A. Call to Order
- B. Comments by the Co-Chairs: Senator Jim Hendren and Representative Lane Jean
- C. Presentation by Ms. Nicole Kaeding, Special Projects Director, Tax Foundation, Washington, DC
- D. Presentation by Ms. Lisa Christensen Gee, Senior Policy Analyst, Institute on Taxation and Economic Policy, Washington, DC
- E. Review by Mr. Richard Wilson, Assistant Director, Research Division, Bureau of Legislative Research
  - 1. Review of PFM Proposals regarding Individual Income Taxes and the Associated Tax Brackets
  - 2. Review of PFM Proposals regarding Corporate Income Taxes
- F. Overview of Income Tax in Arkansas [Exhibit F-1]
  - Mr. Walter Anger, Commissioner of Revenue, Department of Finance and Administration (DFA)
  - Dr. John Shelnutt, Administrator of the Office of Economic Analysis and Tax Research, DFA
  - Mr. Paul Gehring, Assistant Commissioner of Revenue, DFA
- G. Recommendations or Modifications for Individual and Corporate Income Tax Exemptions to be Discussed and Considered at the May 2018 Meeting
  - Discussion by the Task Force
- H. Other Business
- I. Adjournment

Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at <a href="https://www.arkleg.state.ar.us">www.arkleg.state.ar.us</a>

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.