AGENDA TAX REFORM AND RELIEF LEGISLATIVE TASK FORCE

Wednesday, May 23, 2018 9:00 AM Room A, MAC Little Rock, Arkansas

Sen. Jim Hendren, Chair Sen. Joyce Elliott Sen. Larry Teague Sen. Missy Irvin Sen. Jonathan Dismang Sen. Keith Ingram Sen. Bart Hester Sen. David Wallace Rep. Lane Jean, Chair Rep. Jim Dotson Rep. Joe Jett Rep. Warwick Sabin Rep. Kenneth B. Ferguson Rep. Bob Johnson Rep. Mathew W. Pitsch Rep. Frances Cavenaugh

- A. Call to Order
- B. Comments by the Co-Chairs: Senator Jim Hendren and Representative Lane Jean
- C. Consideration to Approve Minutes of the April 25 and 26, 2018, and May 10, 2018, Meetings [Exhibits C-1, C-2, C-3]
- D. Comments by Mr. Dennis Farmer, President, Arkansas Beverage Association
- E. Comments on Income Tax Proposal Procedure by the Co-Chairs: Senator Jim Hendren and Representative Lane Jean
- F. Legal and Fiscal Analysis of Individual and Corporate Income Tax Proposals and Requests for Information **[Exhibit F]**
 - Ms. Joi Leonard, Administrator, Legal Research and Drafting Section, Bureau of Legislative Research (BLR)
 - Mr. George Ernst, Legislative Attorney, Legal Research and Drafting Section, BLR
 - Mr. Walter Anger, Commissioner of Revenue, Department of Finance and Administration (DFA)
 - Dr. John Shelnutt, Administrator of the Office of Economic Analysis and Tax Research, DFA
 - Mr. Paul Gehring, Assistant Commissioner of Revenue, DFA
 - a. Discussion and Action by the Task Force
 - b. Comments by Stakeholders Signed Up to Speak
- Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at <u>www.arkleg.state.ar.us</u>
- Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.

- G. Arkansas Property Tax Overview Presentation and Comments [Exhibit G]
 - Mr. Bear Chaney, Director, Arkansas Assessment Coordination Department (ACD)
 - Ms. Angela Hill, Deputy Director, ACD
 - Mr. John Nichols, Staff Attorney, ACD
 - Ms. Lindsey Bailey, Legal Counsel, Association of Arkansas Counties
- H. Other Business
- I. Adjournment