

List of Property Tax Proposals And Requests for Information

- Repeal business personal property inventory tax (Rep. Johnson)
- Repeal business personal property inventory tax **OR** create income tax credit/deduction (Rep. Cavanaugh, Rep. Dotson)
- Repeal franchise tax (Rep. Dotson, Rep. Johnson)
- Repeal franchise tax **OR** restructure franchise tax and implement an offset (Sen. Irvin)
- Reduce franchise tax to 0.1% (Rep. Cavanaugh)
- Create guidelines for property assessment and exemptions that are uniform and transparent across all counties (Sen. Elliott, Sen. Hendren, Sen. Hester, Sen Irvin)
 - Place Assessment Coordination Department into Department of Finance and Administration (Sen. Irvin)
- Allow 100% abatement for property taxes for new business recruitment to the state by the Arkansas Economic Development Commission (Rep. Dotson)
- Review property reassessment 5 year cycle requirement (Sen. Hendren)
- Use excess sales tax for tax relief in other areas (homestead credit) (Sen. Hendren)
- What would Texarkana, AR property taxes be if taxed at Texarkana, TX rates? (Sen. Hester)