

PROPERTY TAX PROPOSAL #6
for consideration by the
ARKANSAS TAX REFORM AND RELIEF LEGISLATIVE TASK FORCE

TOPIC: Statewide Property Tax Assessment Guidelines

Summary of Proposal for Consideration

This proposal would require the Assessment Coordination Department (ACD) to create statewide guidelines for the assessment of exempt property that are established by ACD and that counties are required to comply with. This proposal would also give ACD the authority to oversee and enforce property tax laws and would require ACD to inform the Legislative Council or the Joint Budget Committee concerning any non-compliant counties so that the Legislative Council or the Joint Budget Committee can determine whether to recommend to the General Assembly that the non-compliant county's turnback funds be reduced or withheld until the county becomes compliant.

Fiscal Analysis

The Department of Finance and Administration is unable to provide a fiscal or administrative impact on this proposal.

Potential Legal Issues

None.