## AGENDA TAX REFORM AND RELIEF LEGISLATIVE TASK FORCE

## Monday, October 29, 2018 10:00 AM Room A, MAC Little Rock, Arkansas

Sen. Jim Hendren, Chair Sen. Joyce Elliott Sen. Larry Teague Sen. Missy Irvin Sen. Jonathan Dismang Sen. Keith Ingram Sen. Bart Hester Sen. David Wallace Rep. Lane Jean, Chair Rep. Jim Dotson Rep. Joe Jett Rep. Warwick Sabin Rep. Kenneth B. Ferguson Rep. Bob Johnson Rep. Mathew W. Pitsch Rep. Frances Cavenaugh

- A. Call to Order
- B. Comments by the Co-Chairs: Senator Jim Hendren and Representative Lane Jean
- C. Consideration to Approve Minutes of the September 26 and 27, 2018, Meetings [Exhibits C-1, C-2]
- D. Discussion on Arkansas Tax Credits
  - 1. Department of Finance and Administration (DFA)
    - Mr. Paul Gehring, Assistant Commissioner of Revenue, DFA
    - Mr. Joel DiPippa, Senior Counsel, Office of Revenue Legal Counsel, DFA
  - 2. Department of Human Services (DHS)
    - Mr. Kelly Linck, Chief of Legislative and InterGovernmental Affairs, DHS
  - 3. Arkansas Insurance Department (AID)
    - Mr. Allen Kerr, Commissioner, AID
    - Mr. Ryan James, Public Information Officer, AID
    - Mr. Booth Rand, Managing Attorney, AID
    - Ms. Courtney Traylor, Assistant Deputy Commissioner, Accounting, AID
  - 4. Arkansas Economic Development Commission (AEDC)
    - Mr. Mike Preston, Executive Director, AEDC
    - Mr. Kurt Naumann, Director, Strategic Planning and Research, AEDC
    - Mr. Kenneth Burleson, General Counsel, AEDC
  - 5. Mr. Randy Zook, President & CEO, Arkansas State Chamber of Commerce/Associated Industries of Arkansas
  - 6. Ms. Nicole Kaeding, Director of Federal Projects, Tax Foundation, Washington, D.C.
  - 7. Discussion by Task Force
- Note: All exhibits for this meeting are available by electronic means and are accessible on the General Assembly's website at <u>www.arkleg.state.ar.us</u>
- Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as 'Members and Staff Only'.

E. Presentation of Draft Bills

- Ms. Joi Leonard, Administrator, Legal Research and Drafting Section, Bureau of Legislative Research

- F. Presentation of Summary Proposals for Tax Triggers or Phase-Ins
  - 1. Bureau of Legislative Research (BLR)
    - Mr. Richard Wilson, Assistant Director, Research Division, BLR
    - Ms. Joi Leonard, Administrator, Legal Research and Drafting Section, BLR
  - 2. Ms. Nicole Kaeding, Federal Projects Director, Tax Foundation, Washington, D.C.
- G. Discussion on Legislative Package by Task Force
- H. Other Business
- I. Adjournment