

ARKANSAS REVENUE REPORT

May 2017

Prepared for: MEMBERS OF THE ARKANSAS GENERAL ASSEMBLY
HIGHLIGHTS OF THE MONTH AND YEAR-TO-DATE COLLECTIONS

Prepared by: THE BUREAU OF LEGISLATIVE RESEARCH

Collections of Gross General Revenues year-to-date of approximately \$5,903.7 million have increased \$58.4 million, or 1.0%, above the \$5,845.3 million collected last fiscal year-to-date. Net General Revenue Available for Distribution this month of \$339.2 million increased \$1 million, or 0.3%, from the \$338.2 million available for distribution in May 2016. In accordance with Act 1315 of 1999, the Chief Fiscal Officer of the State transferred \$2,543,399.02 from Corporate Income Tax to the Workforce 2000 Development Fund for a current total of \$27,977,389.22.

COMPARISON OF THE FIRST ELEVEN MONTHS OF THE 2016-2017 FISCAL YEAR
DISTRIBUTION OF GROSS GENERAL REVENUES
WITH THE SAME PERIOD OF 2015-2016

	2016-2017	2015-2016	% Increase/ (Decrease)
GROSS GENERAL REVENUES			
Less: Claims & Taxes Erroneously Paid	\$5,903,686,318.57	\$5,845,250,168.00	1.0%
Uncollected Checks	148,456.62	141,822.32	4.7%
EFT Reversals	1,982,328.78	2,974,417.34	-33.4%
	15,861,002.88	14,879,799.87	6.6%
NET GENERAL REVENUES			
Less: State Central Services Fund	\$5,885,694,530.29	\$5,827,254,128.47	1.0%
Constitutional Officers' Fund	\$129,485,279.66	\$128,199,590.84	1.0%
Individual Income Tax Refunds	58,856,945.29	58,272,541.28	1.0%
City-County Tourist Facilities	424,678,603.93	333,805,209.63	27.2%
Corporation Income Tax Refunds	887,908.00	1,047,181.00	-15.2%
Desegregation Settlement	66,283,199.27	68,052,770.63	-2.6%
Water Waste Pollution Abatement Bond	65,794,267.00	65,794,267.00	0.0%
Educational Excellence Trust Fund	13,600,000.00	13,600,000.00	0.0%
Economic Development Incentive Fund	287,318,301.38	275,753,724.62	4.2%
College Saving Bond Fund	11,992,749.87	9,033,048.02	32.8%
Educational Adequacy Fund	23,210,547.11	23,206,889.61	0.0%
Amendment 82 Bonds	25,399,425.37	24,377,097.25	4.2%
	1,126,036.17		
NET AVAILABLE FOR DISTRIBUTION	<u>\$4,777,061,267.24</u>	<u>\$4,826,111,808.59</u>	<u>-1.0%</u>

NET GENERAL REVENUE REQUIREMENTS

Revenue Stabilization Law Requirements for 2016-2017

With Dollar & Percentage Increases Needed to Fund

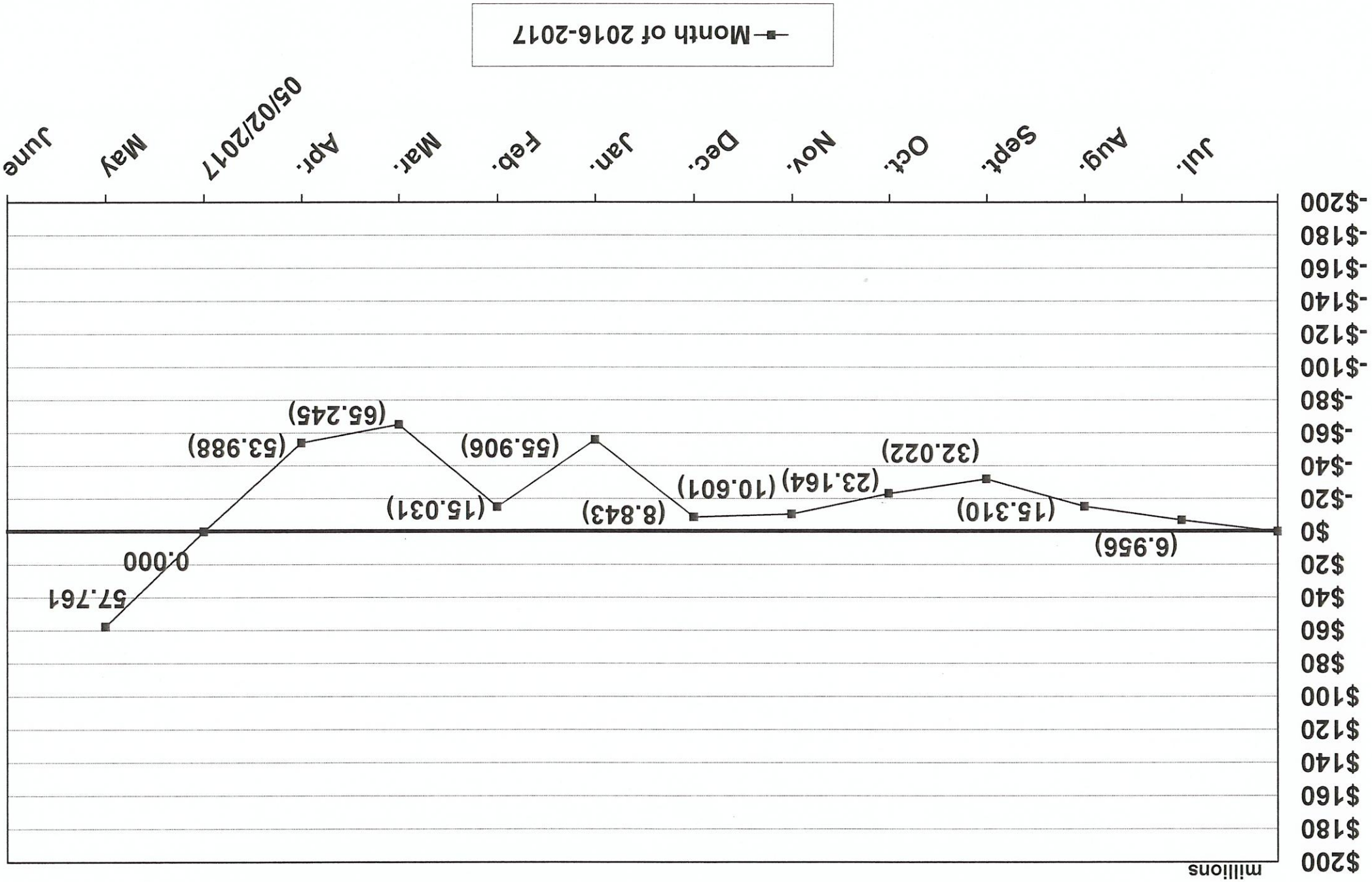
Allotment (A)	\$5,191,313,440.00
Set-Aside	\$13,800,000.00
Allotment (B)	\$127,986,560.00

Total Dollar Amount Required to Fund 2016-2017	\$5,263,100,000.00
Current DFA Estimate (A+Set-Aside+45.31% of B)	\$5,367,812,999.92
Net General Revenues Distributed in 2015-2016	(\$104,712,999.92)
Dollar Increase (Decrease) in 2016-2017 Required over 2015-2016	(\$49,050,541.35)
Dollar Increase (Decrease) Collected Year-To-Date	
Dollar Increase (Decrease) Required for Remainder of Year	(\$55,662,458.57)

Annual % Increase Req. to Fund 2016-2017 Current DFA Estimate

-1.951%

CUMULATIVE DEVIATION FROM DFA NET GENERAL REVENUES AVAILABLE FOR DISTRIBUTION FORECAST



GENERAL REVENUES COLLECTED
BY THE REVENUE DIVISION

	2017	2016	2016-2017	2015-2016	
	May	May	Percent Increase/ (Decrease)	Percent Increase/ (Decrease)	
Gross Receipts Taxes:	\$195,483,080.41	\$174,674,173.37	11.9%	\$2,172,815,752.05	\$2,129,227,376.40
Income Taxes:					
Corporation - Final Payments	\$30,626,873.20	\$5,230,178.20	485.6%	\$122,707,371.63	\$132,521,405.58
Corporation - Estimates	2,728,588.95	3,703,012.72	-26.3%	242,352,479.28	269,235,366.30
Individual - Final Payments	11,443,629.40	12,973,737.01	-11.8%	332,810,183.12	388,054,352.05
Individual - Withholding-Monthly	194,462,209.67	201,876,291.35	-3.7%	2,322,986,617.42	2,204,906,404.34
Individual - Estimates	3,766,499.57	3,905,823.91	-3.6%	287,435,070.50	288,865,747.37
Total Income Taxes	\$243,027,800.79	\$227,689,043.19	6.7%	\$3,308,291,721.95	\$3,283,583,275.64
Cigarette and Tobacco Taxes:					
Cigarette Tax	\$14,041,265.69	\$15,383,845.73	-8.7%	\$148,639,462.62	\$155,740,343.92
Cigarette Permits	-	-	-	19,020.00	19,020.00
Cigar and Tobacco Taxes	4,469,561.53	4,307,708.77	3.8%	50,035,438.83	46,800,259.78
Cigarette Paper Tax	94,857.99	91,113.38	4.1%	1,135,679.31	1,149,833.46
Total Cigarette & Tob. Taxes	\$18,605,685.21	\$19,782,667.88	-5.9%	\$199,810,580.76	\$203,709,457.16
Alcoholic Beverage Taxes:					
Liquor Tax - \$2.50 Per Gallon	\$727,709.23	\$734,188.55	-0.9%	\$8,874,378.32	\$8,578,209.97
Liquor Permits	1,049,105.00	955,745.00	9.8%	1,759,211.00	1,736,770.00
Retail Beer Tax	1,418,362.86	1,472,087.51	-3.6%	14,758,285.92	15,649,904.30
Beer Permits	277,100.00	270,010.00	2.6%	669,565.00	670,745.00
Wine Distribution Tax	204,368.90	235,394.72	-13.2%	2,413,483.98	2,394,916.90
Small Winery Tax	19,784.02	15,956.26	24.0%	198,496.59	183,961.75
Wine Permits	82,825.00	78,325.00	5.7%	230,462.50	241,337.50
Liquor Enforcement Tax	24,376.77	26,314.10	-7.4%	302,696.86	294,001.96
Wine Dist. Enforcement Tax	5,112.98	5,874.56	-13.0%	59,020.28	59,079.98
Winery Enforcement Tax	496.88	416.32	19.4%	5,266.42	4,788.14
Beer Enforcement Tax	34,984.65	36,079.44	-3.0%	362,133.51	389,198.82
ABC Permit Violations	22,150.00	29,600.00	-25.2%	389,400.00	264,850.00
Light Wine Enforcement	530.00	342.32	54.8%	7,797.04	6,980.83
Light Wine Tax	5,969.98	2,329.87	156.2%	92,214.28	79,188.47
Light Liquor Tax	28,069.00	53,182.25	-47.2%	330,562.73	378,723.53
ABC Transcripts	-	-	-	-	-
Total Alcoholic Beverage Taxes	\$3,900,945.27	\$3,915,845.90	-0.4%	\$30,452,974.43	\$30,932,657.15

	May 2017	May 2016	Percent Increase/ (Decrease)	Eleven Months 2016-2017	Eleven Months 2015-2016	Percent Increase/ (Decrease)
<u>Racing Taxes:</u>						
Dog Racing	\$88,039.21	\$83,985.10	4.8%	\$962,711.00	\$805,845.50	19.5%
Horse Racing	40,194.63	88,493.85	-54.6%	1,304,923.80	1,565,573.14	-16.6%
Electronic Games License Fee	5,700.00	1,200.00	375.0%	86,065.00	64,400.00	33.6%
Electronic Games Privilege Fee	5,381,888.00	5,101,107.00	5.5%	58,841,216.00	57,772,754.02	1.8%
Total Racing Taxes	\$5,515,821.84	\$5,274,785.95	4.6%	\$61,194,915.80	\$60,208,572.66	1.6%
Severance Tax - 3/4:	\$313,449.39	\$593,978.56	-47.2%	\$7,170,219.20	\$6,916,046.82	3.7%
Natural Gas Severance Tax:				\$675,000.00	\$675,407.48	-0.1%
Estate Tax:				\$197,622.32	\$2,673.74	7291.2%
Real Estate Transfer Tax:				\$2,607,788.32	\$2,607,788.32	0.0%
DFA Fines, Penalties and Court Cost	\$14,000.00	\$17,875.00	-21.7%	\$159,665.00	\$4,565,398.35	-96.5%
DWI Reinstatement Fees:	\$13,107.50	\$12,959.50	1.1%	\$129,911.58	\$147,842.73	-12.1%
DUI Reinstatement Fees:	\$990.00	\$1,290.00	-23.3%	\$10,002.00	\$9,841.50	1.6%
Dyed Distillate Special Fuel Gallonage Tax:	\$510,988.24	\$741,407.82	-31.1%	\$7,726,581.63	\$8,056,740.46	-4.1%
Miscellaneous Taxes:						
Vending Machine Decal Act 344 of '97	\$91,130.00	(\$7,417.50)	1328.6%	\$522,761.91	\$97,652.05	435.3%
Bingo Registration Fee	12,720.00	21,960.00	-42.1%	\$24,955.00	\$31,610.00	-21.1%
Bingo Gross Receipts Tax	17,919.60	34,159.80	-47.5%	\$196,810.30	\$217,701.38	-9.6%
Total Miscellaneous Taxes	\$121,769.60	\$48,702.30	150.0%	\$744,527.21	\$346,963.43	114.6%
SUBTOTAL REVENUE DIVISION	\$467,507,638.25	\$432,752,729.47	8.0%	\$5,791,987,262.25	\$5,730,990,041.84	1.1%
GENERAL REVENUES						
COLLECTED BY OTHER AGENCIES:						
Secretary of State:				\$8,000,000.00	\$8,000,000.00	0.0%
Franchise Tax						
Anonymous Campaign Contribution						
Fictitious Name Penalty						
Insurance Department:						
Premium Tax	\$860,487.92	\$1,138,160.51	-24.4%	\$62,931,786.20	\$64,014,563.14	-1.7%

SPECIAL REVENUES COLLECTED BY
THE REVENUE DIVISION BY
BENEFITING FUND OR ACCOUNT:

2017 May	2016 May	2016-2017 Eleven Months	2015-2016 Eleven Months	Percent Increase/ (Decrease)
\$201,518.60	\$200,823.44	\$2,387,462.74	\$1,843,125.79	0.3%
Driver's License Vision Test				
Gross Receipts Tax Permit	34,403.37	350,492.71	353,719.64	5.3%
Liability Insurance Reinstatement Fee	620.00	8,334.00	11,521.00	-37.5%
Special License Plate Fee	265,587.07	2,703,169.99	2,607,018.20	10.7%
Spec. Drivers License-Act 311 of '77	46,065.86	497,261.06	469,583.63	9.6%
Validation Decal Fee-Act 974 of '97	243,676.44	2,534,848.22	2,495,851.90	6.4%
DWI Reinstatement Fee Act 802 of '95	41,241.75	428,708.20	487,880.98	6.4%
Additional Severance Tax - Coal	1,251.49	10,529.37	5,050.92	9.6%
Rental Car Search Act 1359 of '99	18.00	4,751.00	4,339.00	9.5%
Driver Confirmation Act 1810 of '01				
Total State Central Services	\$836,192.43	\$8,925,557.29	\$8,278,091.06	5.8%
Highway and Transportation Department:				
Motor Vehicle Trip Permits	\$8,778.00	\$266,396.01	\$323,994.00	-35.3%
Motor Vehicle Licenses	13,863,613.36	113,029,526.28	114,247,765.81	12.5%
Motor Fuels Tax	32,884,626.83	358,741,147.54	352,627,218.63	3.3%
Motor Fuels Tax-Act 437 of '79	1,768,148.72	19,288,149.30	18,965,968.67	3.2%
Motor Fuels Tax Increase of '73	1,712,728.35	19,288,149.30	18,965,968.67	1,712,728.35
Motor Fuel Interstate Users	733,119.35	11,782,528.21	10,990,699.74	1,418,836.49
Cotton Trailer Registration Permit	-	41,093.00	44,506.00	1,217.00
Title Transfers-Act 439 of '79	-			-100.0%
Driver Search Fees-Act 1067 of '79	676,566.00	8,132,554.28	7,928,559.78	1,207,482.78
Unified Carrier Fees-Act 232 of '07	12,932.00	2,018,983.23	1,846,042.11	20,247.31
Natural Gas Severance Tax	2,418,728.30	34,055,311.85	29,537,938.40	1,207,482.78
Total Highway Department	\$54,134,661.28	\$566,643,839.00	\$555,478,661.81	50,925,944.56
State Police:				
Intransit Fees	40,365.00	\$12.00	\$21.00	45,870.00
Commercial Drivers Lic. Test		464,238.85	559,819.96	-12.0%
Liability Insurance Fine	325.00	\$4,375.00	\$4,100.00	325.00
Driver's License Inc. Act 1500/2001	460,820.24	5,586,420.31	4,040,130.04	464,279.99
Drive Out Licenses	444.00	5,600.00	11,432.00	534.00
Driver Test Fee	53,863.07	618,431.33	632,177.02	54,254.82
DWI Reinstatement/Duplicate Act 1001/2003	431,277.01	7,862,025.98	5,179,705.58	424,741.88
VIN Inspection Fee Act 1329/2003	6,307.16	66,416.13	48,726.65	6,232.14
Total State Police	\$993,401.48	\$14,607,519.60	\$10,476,112.25	\$996,237.83
Percent Increase/(Decrease)				-0.3%

Miscellaneous Agencies:	May 2017	May 2016	Percent Increase/ (Decrease)	Eleven Months 2016-2017	Eleven Months 2015-2016	Percent Increase/ (Decrease)
Prostate Cancer Foundation-Add.Tobacco Tax	\$10,749.54	\$11,590.89	-7.3%	\$115,392.00	\$117,283.34	-1.6%
Forestry Commission:						
Timber Severance	\$281,301.36	\$264,710.14	6.3%	\$3,690,925.79	\$3,466,478.72	6.5%
Boating Safety:						
Motor Boat Registration	\$116,332.57	\$121,062.85	-3.9%	\$689,044.15	\$753,960.30	-8.6%
County Aid:						
Severance Tax - 1/4	\$256,334.16	\$237,133.70	8.1%	\$2,839,697.95	\$2,912,201.72	-2.5%
Real Estate Transfer-Act 754 of '83	\$121,874.42	\$116,090.64	5.0%	\$1,040,691.15	\$992,248.60	4.9%
Add.Severance.Tax-Act 761 of '83	\$71,102.58	\$66,596.21	6.8%	\$863,532.73	\$822,877.09	4.9%
Aeronautics Department:						
Aviation Use Tax						
Aviation Sales Tax	\$538,410.30	\$512,126.37	5.1%	\$7,043,503.56	\$7,028,389.60	0.2%
Mid-South Community College-Nursing Program:						
Dog Racing - 15 Additional Days				\$22,902.73	\$20,412.75	12.2%
Racing Commission:						
Electronic Gaming Application Fees	\$4,925.00	\$3,225.00	52.7%	\$120,650.00	\$129,635.00	-6.9%
Soybean Board:						
Soybean Tax - State	\$176,987.15	\$205,553.55	-13.9%	\$3,361,272.68	\$3,431,677.06	-2.1%
Soybean Tax - National	\$176,987.21	\$205,553.61	-13.9%	\$3,361,272.85	\$3,431,676.98	-2.1%
Oil Museum:						
Severance Tax - Oil & Brine	\$4,071.23	\$6,403.72	-36.4%	\$65,142.09	\$77,890.66	-16.4%
Clerks Continuing Education:						
Real Estate Transfer-Act 754 of '83				\$108,471.07	\$108,471.07	
Oil & Gas Commission:						
Additional Severance Tax - Brine	\$4,002.71	\$8,433.00	-52.5%	\$89,113.26	\$109,305.33	-18.5%

Ark, Beef Council:	2017	May	Percent Increase/ (Decrease)	Eleven Months 2016-2017	Eleven Months 2015-2016	Percent Increase/ (Decrease)
Beef Council - State	\$28,915.70	\$30,479.97	-5.1%	\$334,521.59	\$313,286.58	6.8%
Beef Council - National	\$28,915.69	\$30,479.96	-5.1%	\$334,641.48	\$313,286.58	6.8%
Wheat Board:						
Wheat Tax	\$14.48	\$1,448.13	-99.0%	\$85,680.36	\$149,127.44	-42.5%
Rice Board:						
Rice Tax	\$356,447.16	\$274,772.71	29.7%	\$5,783,139.00	\$5,574,418.45	3.7%
Ark, Natural & Cultural Resources						
Grant & Trust:						
Add'l Real Estate Transfer - 80%	\$1,950,188.26	\$1,857,450.63	5.0%	\$20,854,369.78	\$18,479,290.57	12.9%
Parks & Tourism:						
Add'l Real Estate Transfer - 10%	\$243,773.53	\$232,181.33	5.0%	\$2,606,796.11	\$2,309,911.26	12.9%
Natural & Cultural Resources Historic Preservation:						
Add'l Real Estate Transfer - 10%	\$243,773.53	\$232,181.33	5.0%	\$2,366,974.10	\$2,309,911.26	2.5%
Public Health:						
DWI Reinstatement Fee 802/95	\$8,748.25	\$9,071.65	-3.6%	\$90,938.10	\$103,489.91	-12.1%
DUI Reinstatement Fee 863/93	\$629.20	\$860.00	-26.8%	\$6,668.00	\$11,511.00	-42.1%
Amusement Machines	\$33,403.00	\$25,290.00	32.1%	\$79,941.50	\$87,383.60	-8.5%
Disease & Pest Control:						
Livestock & Poultry Vacc. Fee	\$41,591.00	\$45,840.81	-9.3%	\$473,786.09	\$460,033.49	3.0%
Petroleum Storage Tank:						
Environmental Assurance Fee	\$685,811.02	\$615,044.59	11.5%	\$6,860,155.71	\$6,762,506.69	1.4%
Commercial Drivers License:						
Driver's Search Fee	\$157,794.00	\$159,966.00	-1.4%	\$1,871,173.72	\$1,838,451.14	1.8%
Commercial Drivers License Fee	\$45,516.78	\$46,975.15	-3.1%	\$538,579.76	\$587,861.04	-8.4%
Waste Tire Grant:						
Waste Tire Fee Act 749 of '91	\$372,979.26	\$378,834.68	-1.5%	\$4,434,365.73	\$4,275,758.54	3.7%
District Waste Tire Fee	\$56,261.91	\$56,170.70	0.2%	\$904,391.72	\$652,914.89	38.5%

Department of Environmental Quality Fee:	2017 May	2016 May	Percent Increase/ (Decrease)	Eleven Months 2016-2017	Eleven Months 2015-2016	Percent Increase/ (Decrease)
Waste Tire Fee 8%	\$32,384.14	\$32,903.23	-1.6%	\$383,055.92	\$371,519.14	3.1%
Swine Testing: Swine Testing Fee	\$5.00	\$3.00	66.7%	\$41.00	\$22.00	86.4%
Telecommunication Equipment: Local Exchange Carrier Surcharge	\$37,440.42	\$38,945.45	-3.9%	\$404,305.94	\$425,731.61	-5.0%
Conservation Tax: Sales & Use Tax - 1/8 cent	\$5,872,257.78	\$5,327,537.71	10.2%	\$65,550,621.72	\$64,074,908.61	2.3%
Arkansas Corn and Grain Promotion: Corn & Grain Assessment	\$44,306.71	\$77,336.34	-42.7%	\$1,023,118.19	\$1,059,866.76	-3.5%
Catfish Promotion Board: Catfish Feed Assessment	\$2,096.25	\$1,723.43	21.6%	\$30,207.09	\$27,359.44	10.4%
Game Protection: Fines & Interest	\$93,778.56	\$90,700.26	3.4%	\$974,727.22	\$1,032,901.89	-5.6%
Public School: Amusement Machines				\$30,000.00	\$30,000.00	
Breast Cancer Research (UAMS): Additional Tobacco Tax	\$76,033.58	\$82,016.19	-7.3%	\$816,051.83	\$830,242.54	-1.7%
Breast Cancer/Komen License Plate	\$17,070.71	\$15,749.90	8.4%	\$178,146.21	\$182,712.89	-2.5%
Breast Cancer Control (Health Dept.): Additional Tobacco Tax	\$271,956.04	\$293,368.38	-7.3%	\$2,918,679.50	\$2,969,844.46	-1.7%
Aging and Adult Services(Meals on Wheels): Additional Tobacco Tax	\$190,664.23	\$207,520.66	-8.1%	\$2,027,959.06	\$2,111,175.15	-3.9%
UAMS Additional Tobacco Tax	\$33,555.40	\$36,202.44	-7.3%	\$360,095.80	\$366,525.98	-1.8%

Property Tax Relief - Amendment 79:	2017	May	Percent Increase/ (Decrease)	Eleven Months 2016-2017	Eleven Months 2015-2016	Percent Increase/ (Decrease)
Sales & Use Tax - 1/2 cent	\$21,303,786.38	\$19,304,993.91	10.4%	\$237,467,409.16	\$233,065,593.11	1.9%
Dyed Diesel Tax - 87/07	\$78,537.42	\$72,846.41	7.8%	\$861,123.76	\$885,695.27	-2.8%
Educational Adequacy:						
Sales & Use Tax - 7/8 cent	\$37,322,934.83	\$33,790,468.97	10.5%	\$416,325,464.10	\$408,082,011.31	2.0%
Dyed Diesel Tax - 87/07	\$137,671.51	\$127,695.43	7.8%	\$1,509,499.34	\$1,552,577.65	-2.8%
In God We Trust:						
Special License Plate Fee - 727/05	\$9,829.62	\$8,473.35	16.0%	\$98,587.08	\$91,941.57	7.2%
REVENUE DIVISION:						
TOTAL SPECIAL REVENUES COLLECTED	\$127,506,404.77	\$117,976,477.35	8.1%	\$1,392,413,565.58	\$1,359,025,145.16	2.5%
Ad Valorem Tax Trust:						
Private Car Bus & Truck	\$1,187,094.18	\$427,588.36	177.6%	\$19,970,587.90	\$19,073,211.24	4.7%
AR Medical Program Trust:						
Soft Drink Tax	\$3,753,103.15	\$4,660,604.74	-19.5%	\$42,899,118.33	\$41,966,869.23	2.2%
AR Disaster Relief Program Trust:						
Grant/Gift/Donation						
AR School For The Deaf Fund:						
Income Tax Check Off Contribution						
AR School For The Blind Fund:						
Income Tax Check Off Contribution						