EXHIBIT G1



INTRODUCTION

In compliance with adequacy study requirements, this report seeks to examine the following:

- How Arkansas teacher salaries compare with the states of the Southern Regional Education Board (SREB) and surrounding states.
- How the cost of living in Arkansas and surrounding states affect the value of Arkansas teacher salaries.
- How teacher salaries in Arkansas compare with the salaries in other professions with similar educational requirements within the state.
- Whether the disparity in teacher salaries within Arkansas has increased or decreased.

TEACHER SALARY COMPARISONS

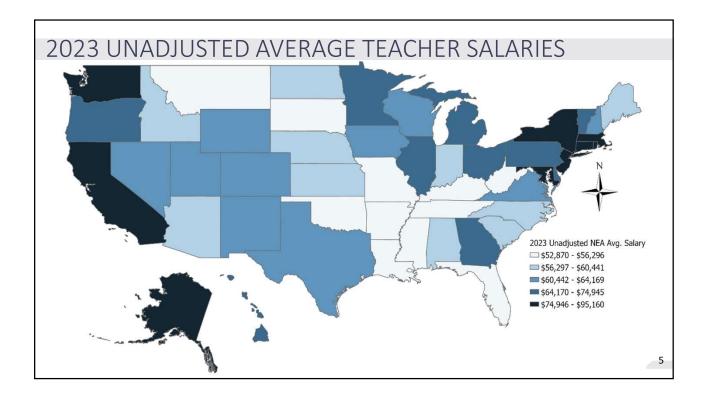
2023 NEA Average Salaries

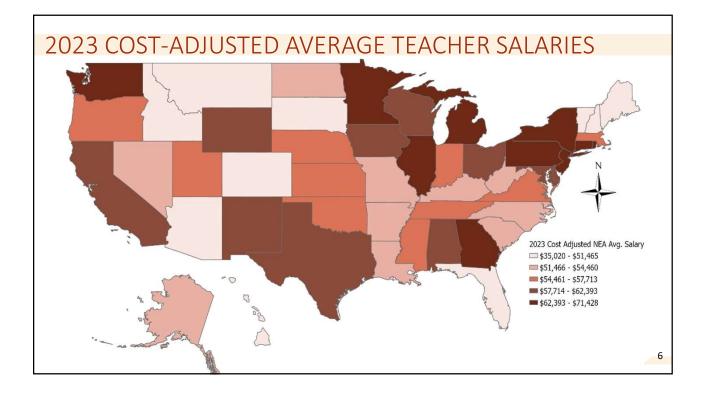
National

- Average Teacher salary: \$69,544, 4.1% over 2022.
- Highest percentage increase in 14 years, but hasn't kept up with inflation.
- When adjusted for inflation, teachers are making 5% less, on average, than they did a decade ago.

Arkansas

- Average Teacher Salary: \$54,309,
 3.2% increase.
- Unadjusted national ranking:
 45th, no change from 2022.
- Cost-adjusted national ranking: 33rd, down from 30th in 2022.





SREB States

- Regional average teacher salary: \$59,020, 3.9% increase over 2022.
- Average teacher salary in the South is 15% lower than the national average.
- Unadjusted ranking was
 12th, up from 13th in 2022.
- Cost-adjusted ranking was 11th, down from 7th in 2022.

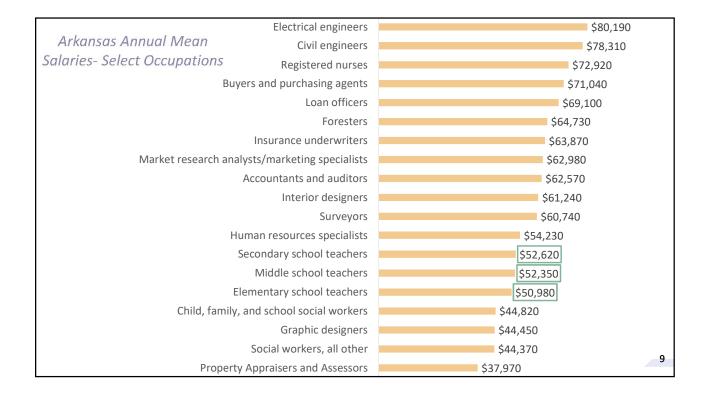
Rank	State	2023	2023 NEA Avg. Salary	
(COLA Salary)		COLA Salary		
1	Georgia	\$63,183	\$64,461	
2	Alabama	\$60,920	\$60,441	
3	Maryland	\$60,673	\$79,420	
4	Delaware	\$60,554	\$68,787	
5	Texas	\$58,293	\$60,716	
6	Oklahoma	\$57,308	\$55,505	
7	Virginia	\$55,114	\$63,103	
8	Mississippi	\$55,023	\$53,354	
9	Tennessee	\$54,572	\$55,369	
10	Kentucky	\$54,460	\$56,296	
<u>11</u>	Arkansas	<u>\$54,309</u>	<u>\$54,309</u>	
12	West Virginia	\$53,654	\$52,870	
13	Louisiana	\$53,056	\$54,248	
14	North Carolina	\$52,820	\$56,559	
15	South Carolina	\$52,091	\$55,778	
16	Florida	\$46,929	\$53,098	

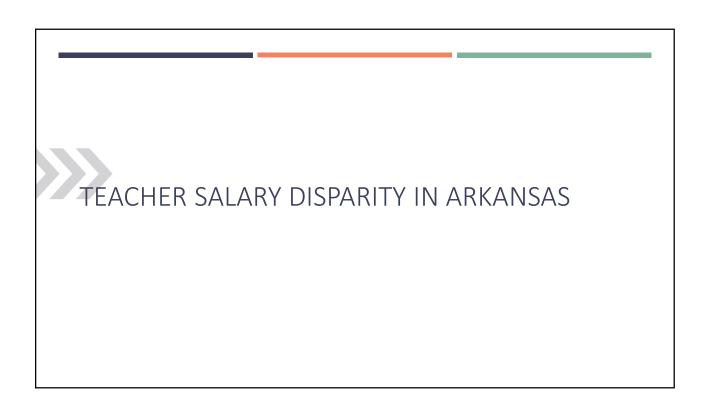
Contiguous States

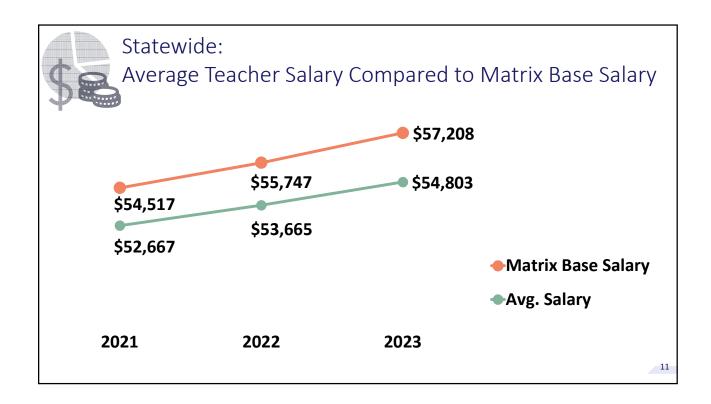
- Surrounding states average teacher salary: \$55,357, 3.6% increase over 2022.
- Unadjusted ranking was 4th, up from 5th in 2022.
- Cost-adjusted ranking was 5th, down from 4th in 2022.

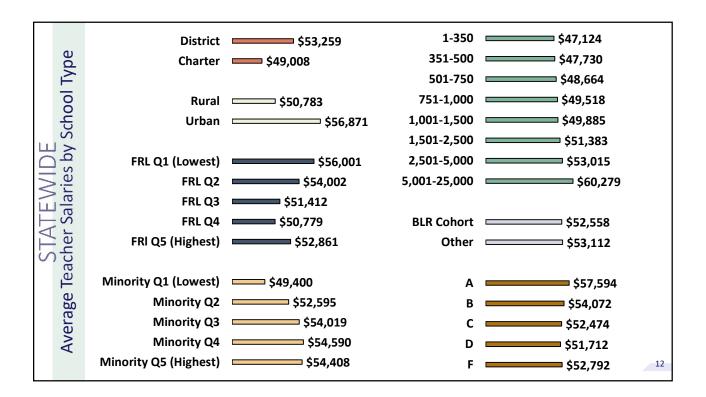
Rank (COLA Salary)	State	2023 COLA Salary	2023 NEA Avg. Salary
1	Texas	\$58 <i>,</i> 293	\$60,716
2	Oklahoma	\$57 <i>,</i> 308	\$55 <i>,</i> 505
3	Mississippi	\$55 <i>,</i> 023	\$53,354
4	Tennessee	\$54,572	\$55 <i>,</i> 369
<u>5</u>	<u>Arkansas</u>	<u>\$54,309</u>	<u>\$54,309</u>
6	Missouri	\$54,304	\$53,999
7	Louisiana	\$53 <i>,</i> 056	\$54,248

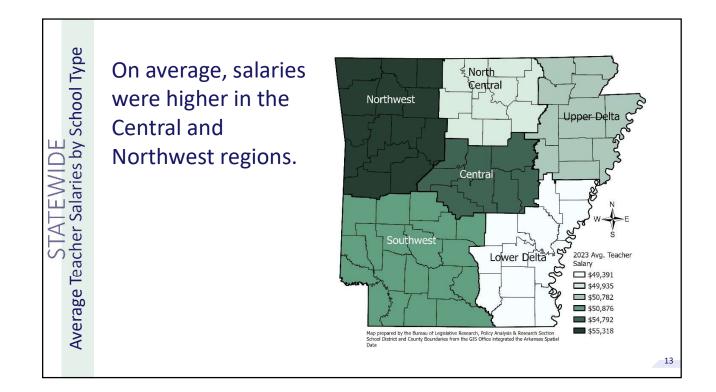
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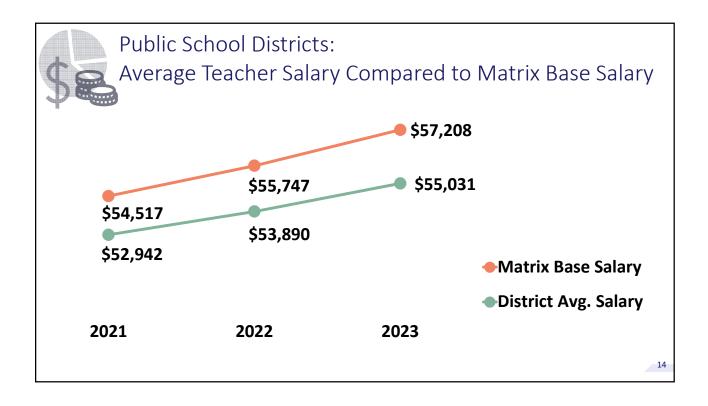


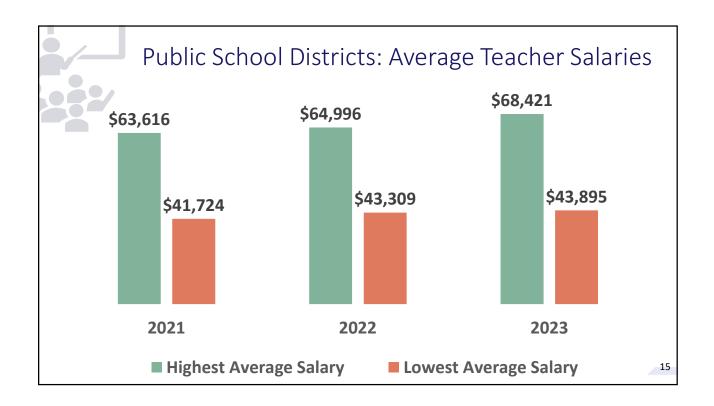


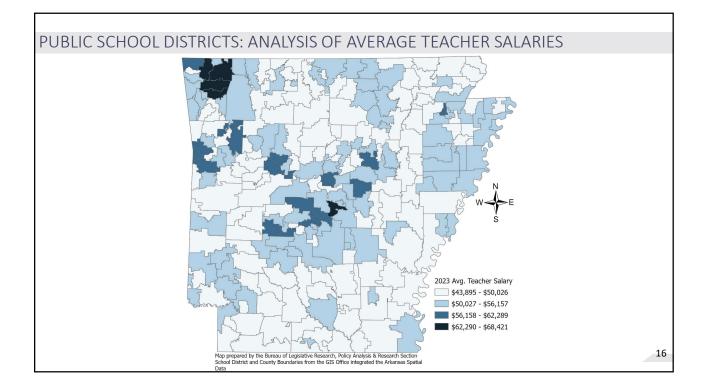


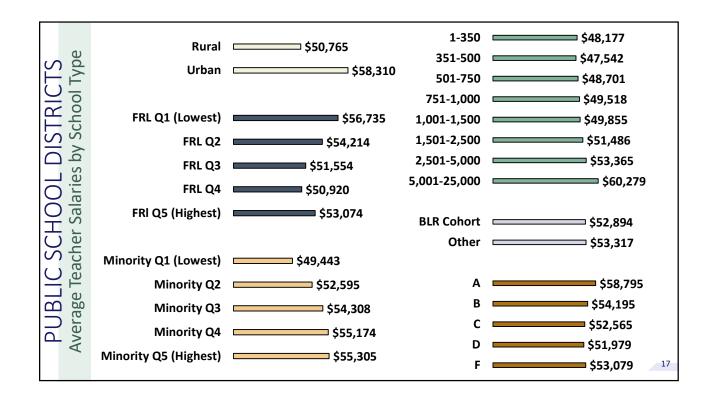


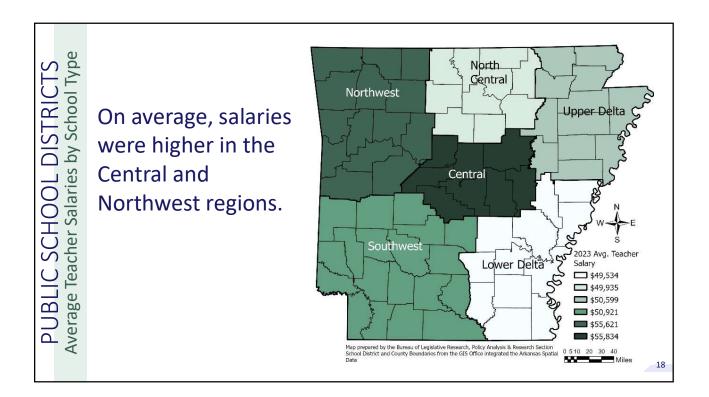


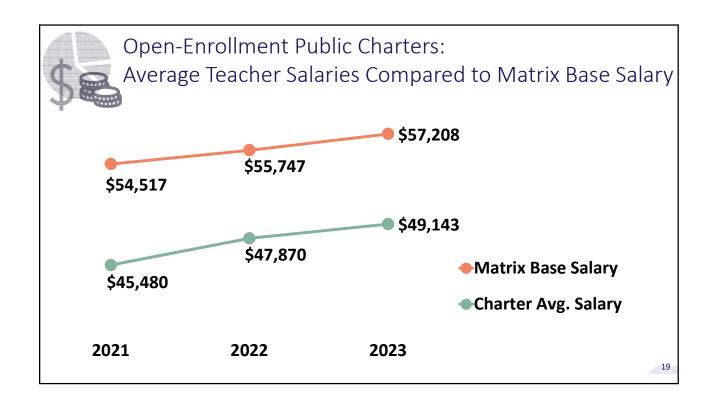


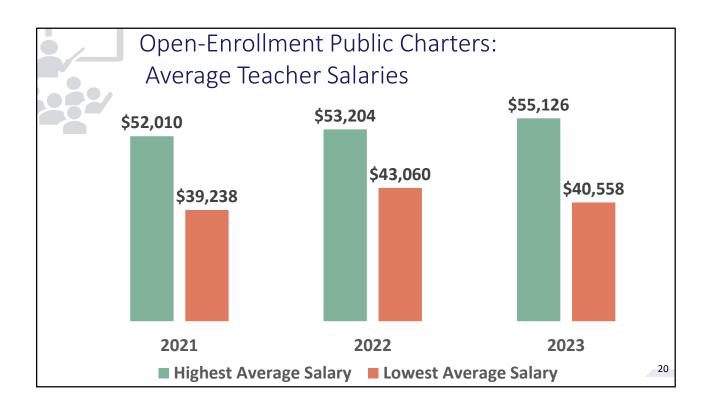


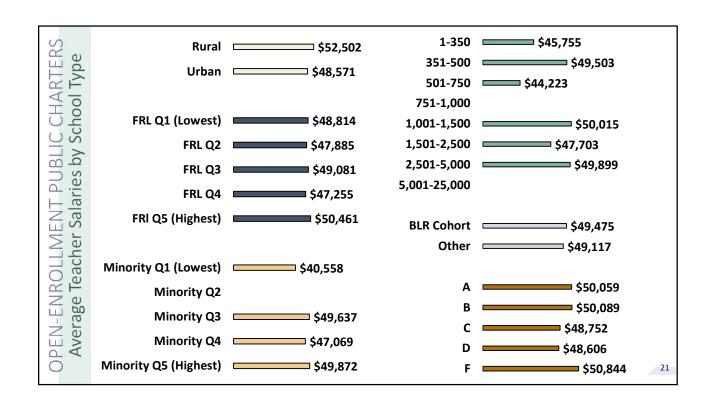


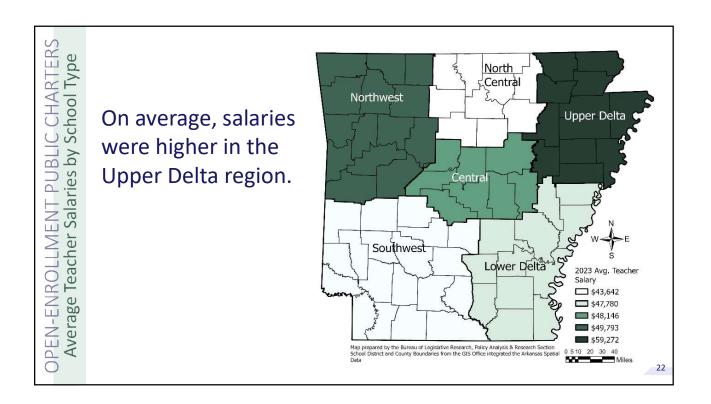


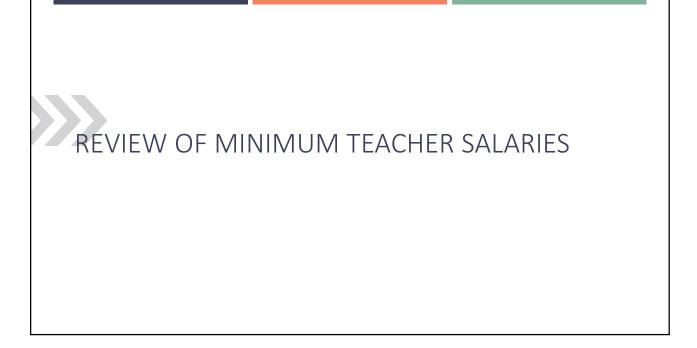








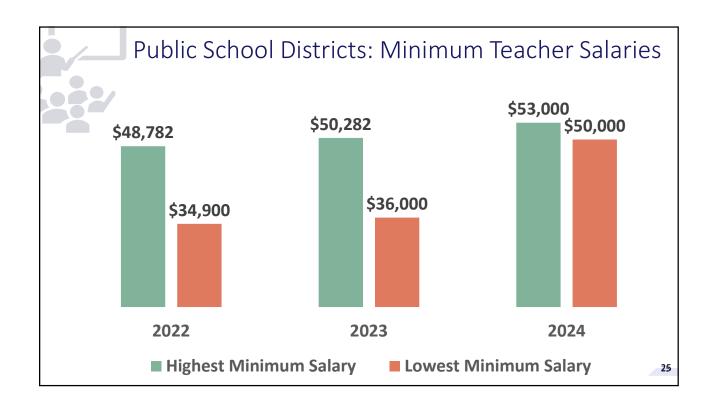


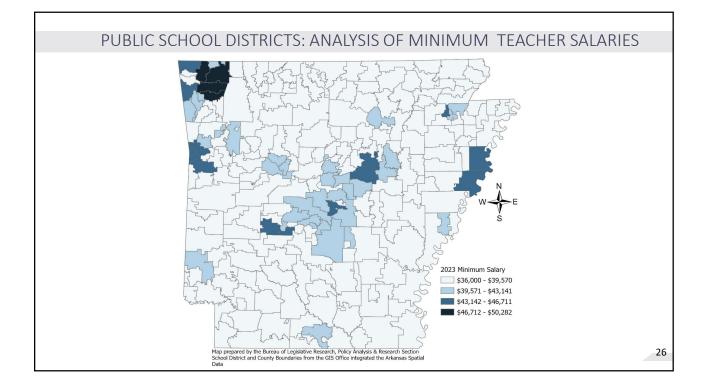


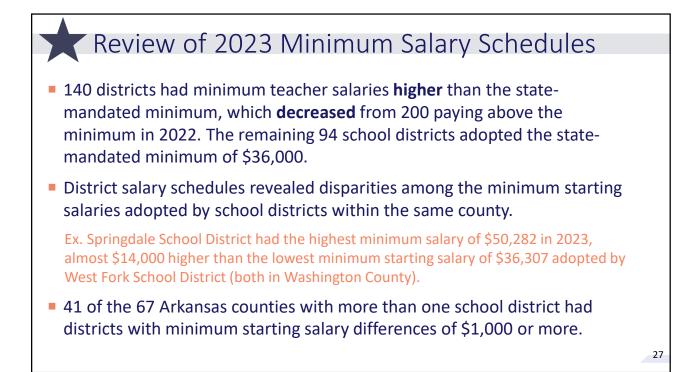


Minimum Teacher Salary Schedule

State Mandated Minimum Salary for Teachers with Zero Years of Experience							
School Years 2021 thru 2023							
School Year	BA Degree	BA Degree	MA Degree	MA Degree			
	0 Years	15 Years	0 Years	15 Years			
2021	\$33,800	\$40 <i>,</i> 500	\$38,450	\$45,950			
2022	\$34,900	\$41,650	\$39,550	\$47,050			
2023	\$36,000	\$42,750	\$40,650	\$48,150			
Source: Act 170 of 2019							
				24			







2023 to 2024 Changes to Salary Schedules

	2023	2023	2024
	Below \$50,000	Above \$50,000	Above \$50,000
Bachelor's w/0 YRS	232	2	5
Bachelor's w/15 YRS	202	32	66
Bachelor's Top of Chart	145	89	109
Master's w/0 YRS	228	6	39
Master's w/15 YRS	149	85	157
Highest Degree/Top of Schedule	25	209	162

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