EXHIBIT F

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ARKANSAS DIVISION OF HIGHER EDUCATION
RETURN ON INVESTMENT
Measuring ROI of Programs at Arkansas Institutions

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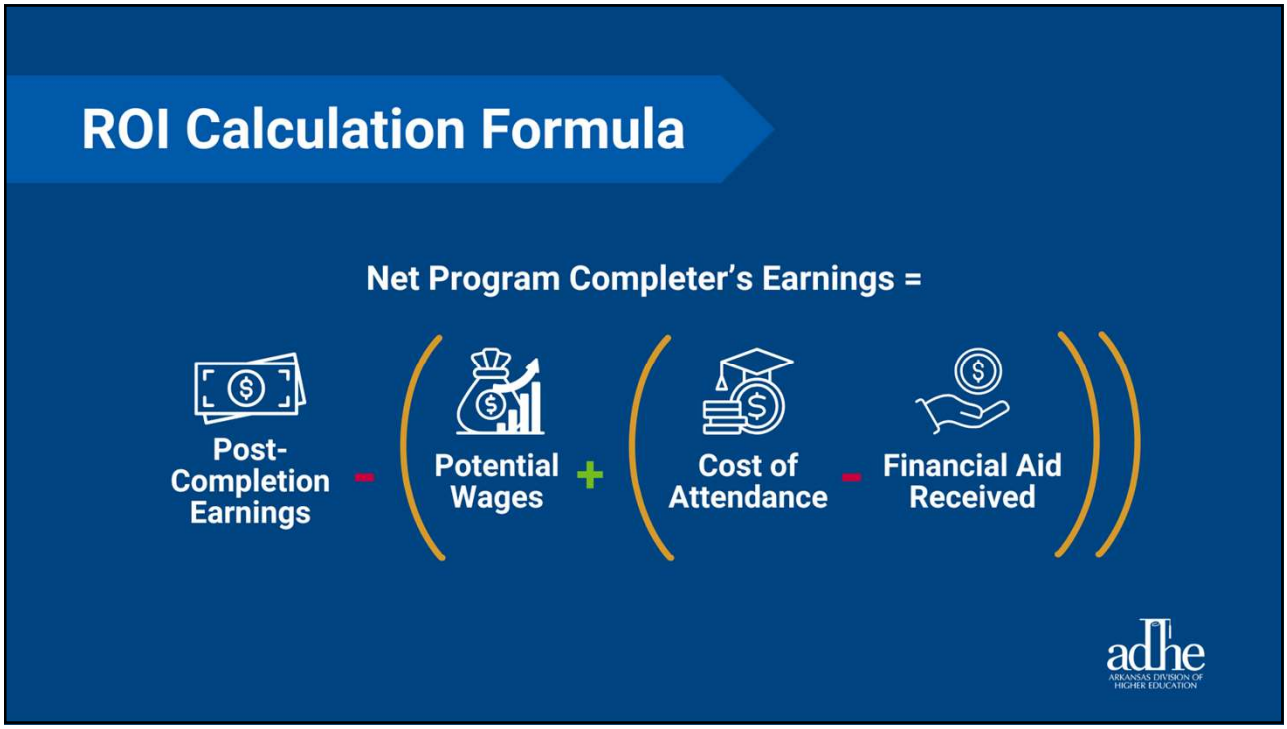
ROI Calculation Formula
Net Program Completer's Earnings =
Post-Completion Earnings
-
Potential Wages
+
Cost of Attendance
-
Financial Aid Received
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Who is Included?

- All students who complete a degree, with the highest degree earned in an academic year as the reference point.
- If awarded more than one credential at the same level, priority is given to High Demand and then STEM programs.
- If none are High Demand or STEM programs, the first credential in the list is used.

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Who is Excluded?

- Students who re-enroll in postsecondary education within one year after graduating.
- Out-of-state students whose earnings suggest they moved out-of-state after graduation.
- Students with alternate IDs, who cannot be matched to wage data.

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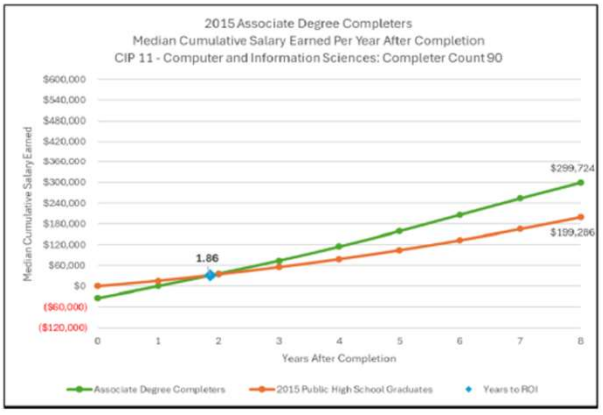
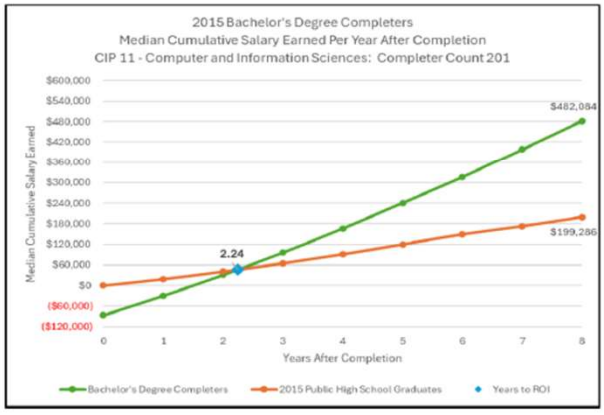
Associate & Bachelor's Degree ROI





*Note: Salary data points represent combined wages, NOT annual salary.

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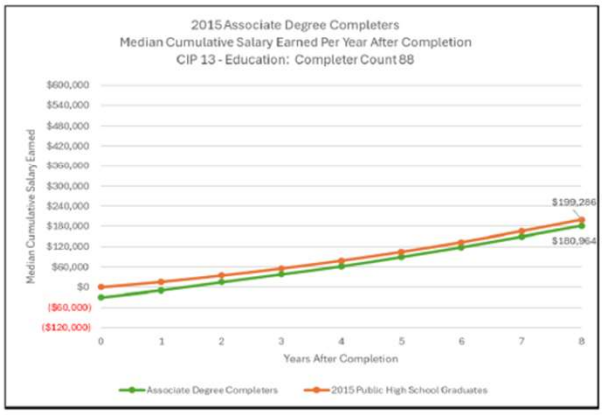
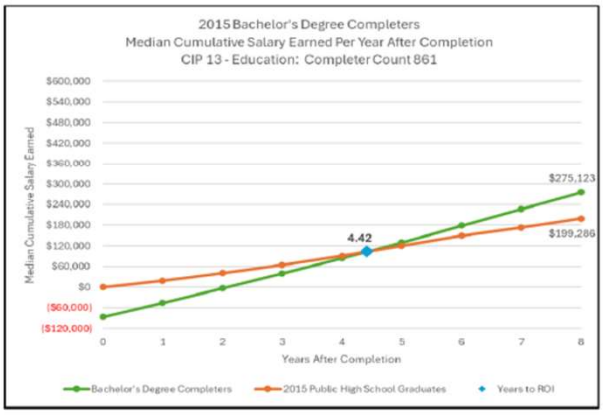
Associate & Bachelor's Degree ROI





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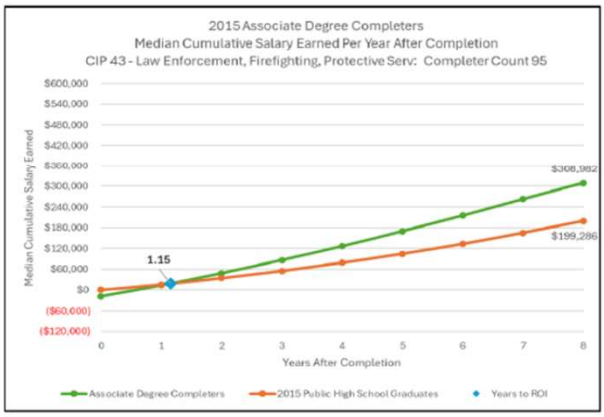
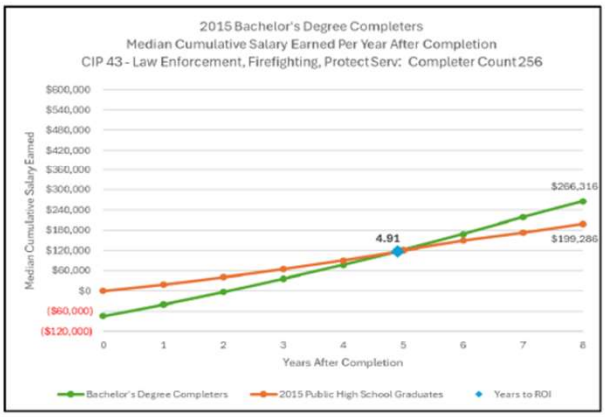
Associate & Bachelor's Degree ROI





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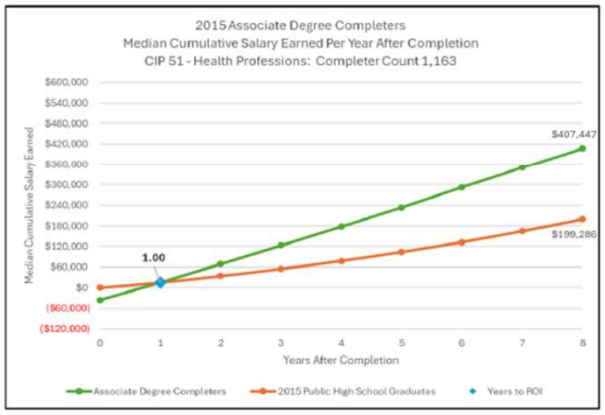
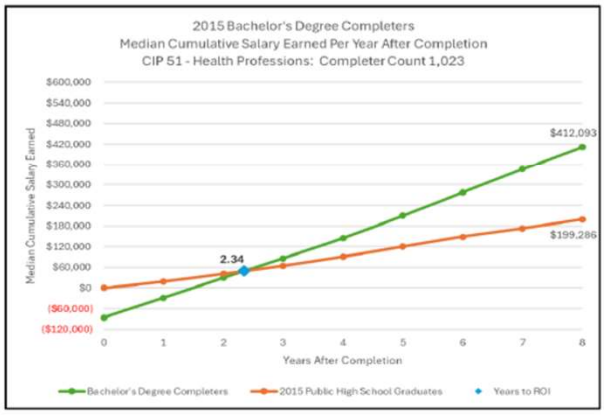
Associate & Bachelor's Degree ROI





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Questions?

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