Oklahoma Technology Center

Financing Overview

Oklahoma Technology Centers are funded primarily (75-80%) with AdValorem Property Tax.

• 15 mills maximum with up to 12 mills used for operations



Revenue By Source 2015

Property tax for Oklahoma School Districts

	K-12	Technology	Total
	School	Center	
General Fund	35	10	45 mills
Building Fund	5	5	10
Debt Service (average)	<u>25</u>	<u>0</u>	<u>25</u>
Total school millage	65	15	80 mills

In addition to property tax, K-12 district receive State Aid, which on average equals 65% of their budget.