



Arkansas Insurance Department  
Arkansas Health Insurance Marketplace  
PY2020 Overview



# Financial Report

## Through December 31, 2019



A REPORT TO THE  
ARKANSAS LEGISLATIVE COUNCIL - HEALTH INSURANCE MARKETPLACE LEGISLATIVE OVERSIGHT SUBCOMMITTEE  
JANUARY 6, 2020

Allen Kerr  
Arkansas Insurance Commissioner



[HTTP://INSURANCE.ARKANSAS.GOV](http://insurance.arkansas.gov)  
[HTTP://MYARINSURANCE.COM](http://myarinsurance.com)





**Revenue: AHIM User Fee Collections 2019  
 (Excluding Federal Technology Fee)**

January Actual	\$	335,742
February Actual	\$	392,021
March Actual	\$	428,695
April Actual	\$	383,150
May Actual	\$	363,655
June Actual	\$	380,741
July Actual	\$	350,899
Aug Actual	\$	337,308
Sept Actual	\$	347,081
Oct Actual	\$	332,444
Nov Actual	\$	329,833
Dec Actual	\$	<u>331,697</u>
Total AHIM fee Invoiced	\$	4,313,266





**Expenses: AHIM FY2019 Operations\***  
**January 1 – December 31, 2019**

January	\$	239,029
February	\$	580,798
March (Transition to AID 3/15)	\$	304,070
April	\$	10,979
May	\$	6,400
June	\$	21,189
July	\$	19,644
August	\$	35,774
September	\$	20,893
October	\$	5,113
November	\$	23,444
December	\$	<u>19,644</u>
<b>Total Expenses</b>	<b>\$</b>	<b>1,286,974</b>

*\*Excludes fees paid to CMS. Represents incremental expenses to AID as a result of absorbing AHIM*





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**Payments made with AHIM Funds since March 15, 2019**

<b>Date</b>	<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>
3/28	Arkansas Teacher Retirement System – AHIM	Rent of Facilities (02)	\$ 500.00
4/4	Arkansas Teacher Retirement System – AHIM	Rent of Facilities (02)	\$ 7905.63
4/4	Sonitrol – AHIM	Security Services	\$ 87.20
4/4	Central Business Equipment, Inc. – AHIM	Software Maintenance (02)	\$ 129.55
4/4	Arkansas Soft Water – AHIM	Water (02)	\$ 11.45
4/4	Arkansas Soft Water – AHIM	Water (02)	\$ 15.15
4/29	Elite Movers, Inc. – AHIM	Hauling & Moving Expenses (02)	\$ 2830.00
5/15	Evo Modular Furniture Movers	Hauling & Moving Expenses (02)	\$ 3041.10
5/15	AT&T	Telecommunications	\$ 346.59
5/15	Cross, Gunter, Witherspoon & Galchus, P.C.	Legal	\$ 1070.00
5/15	VISA – Expensify/Microsoft/Quickbook Subscription	Monthly Subscription	\$ 1381.45
5/15	IK Electric	Hauling & Moving Expenses (02)	\$ 32.70
5/15	LexisNexis Subscription	Monthly Subscription	\$ 492.80
5/15	Comcast	Cable	\$ 34.87
6/4	Comcast	Cable	\$ 535.07
6/4	Cross, Gunter, Witherspoon & Galchus, P.C.	Legal	\$ 1070.00
6/12	AFMC (AID Appropriation)	Navigators	\$ 19584.00
7/15	Quickbooks Subscription	Monthly Subscription	\$ 60.00
7/15	AFMC (AID Appropriation)	Navigators	\$ 19584.00
8/15	Quickbooks Subscription	Monthly Subscription	\$ 60.00
8/15	AFMC (AID Appropriation)	Navigators	\$ 35714.00
9/15	Quickbooks Subscription	Monthly Subscription	\$ 60.00
9/15	AFMC (AID Appropriation)	Navigators	\$ 20833.00
10/15	Quickbooks Subscription	Monthly Subscription	\$ 60.00
10/15	AFMC (AID Appropriation)	Navigators	\$ 4703.00
10/15	AHIM Software Subscriptions	Travel Site	\$ 350.00
11/15	Quickbooks Subscription	Monthly Subscription	\$ 60.00
11/15	AFMC (AID Appropriation)	Navigators	\$ 19584.00
11/15	AHIM Benefit Fee	AHIM Retirement Plan Expense	\$ 3800.00
12/15	Quickbooks Subscription	Monthly Subscription	\$ 60.00
12/15	AFMC (AID Appropriation)	Navigators	\$ 19584.00
<b>Subtotal</b>			<b>\$ 163579.56</b>
<b>Date</b>	<b>Vendor Name</b>	<b>Description</b>	<b>Amount</b>
3/28	US DHHS Center for Medicare & Medicaid Services	Other Expenses & Services (02)	\$ 306438.25
4/28	US DHHS Center for Medicare & Medicaid Services	Other Expenses & Services (02)	\$ 308157.28
<b>Subtotal</b>			<b>\$ 614595.53</b>
<b>TOTAL</b>			<b>\$ 778175.09</b>





## Ending Cash Balance 2019

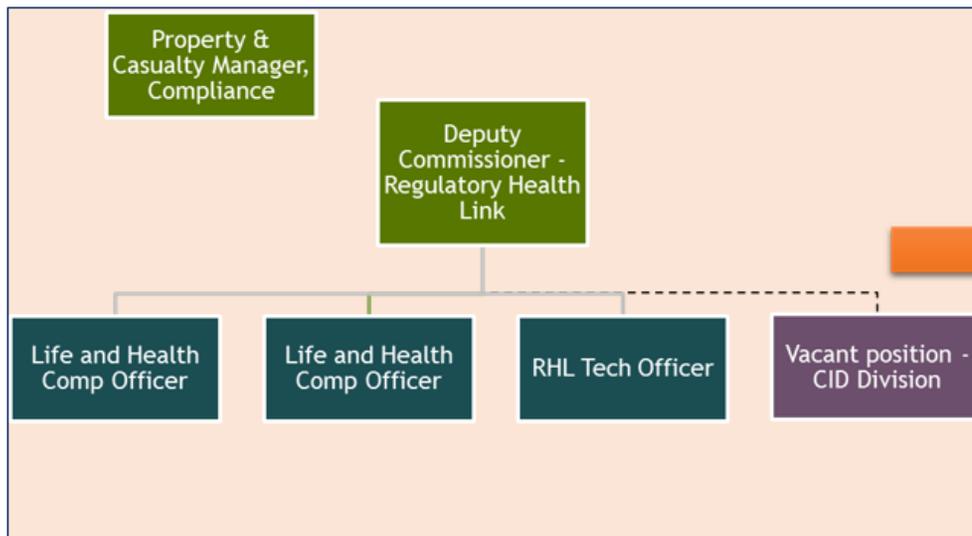
	January	February	March	April	May	June	July	August	September	October	November	December	
Cash Balance - Arvest	\$ 1,567,800.26												
Cash Balance - Centennial	\$ 232,395.29					\$ (232,000.00)							*Returned Grant funds to CMS
Collections - AHIM and Fed	\$ 581,163.38	\$ 805,081.81	\$ 607,418.62	\$ 740,275.27	\$ 363,655.18	\$ 380,741.00	\$ 350,899.00	\$ 337,308.00	\$ 347,081.00	\$ 332,444.00	\$ 329,833.00	\$ 331,697.00	
Payments - CMS	\$ (349,089.33)	\$ (307,740.84)	\$ (306,438.25)	\$ (308,157.28)	\$ -								\$ -
Payments - Operating	\$ (239,028.75)	\$ (580,798.32)	\$ (304,070.38)	\$ (10,978.98)	\$ (6,399.51)	\$ (21,189.07)	\$ (60.00)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 1,793,240.85	\$ 1,709,783.50	\$ 1,706,693.49	\$ 2,127,832.50	\$ 2,485,088.17	\$ 2,612,640.10	\$ 2,963,479.10	\$ 3,300,787.10	\$ 3,647,868.10	\$ 3,980,312.10	\$ 4,310,145.10	\$ 4,641,842.10	*Est Ending Cash
*No expenses are paid from this fund - all coming from AID Trust Fund since July 1, 2019													





## AID Marketplace Staffing Comparison

### Prior to March 15<sup>th</sup>



### Current

