### Arkansas State Highway and Transportation Department



#### **House & Senate Transportation Committee**

Tuesday, February 25, 2014

## Recent Voter Approved Programs

#### November 2011

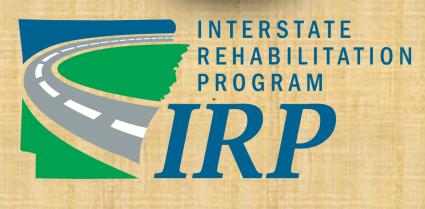


#### November 2012













ARKANSAS.COM



1st Quarter 2014

CONNECTING ARKANSAS PROGRAM





# \$575 million in GARVEE Bonds No new or increased taxes





## **Public Commitment**

Use the \$1.2 billion available under the program to rehabilitate or reconstruct approximately 450 miles of Interstate highways beginning in 2013 and continuing until approximately 2026.





#### \$575 million in GARVEE Bonds

- Maturities of 12 years or less
   Must be issued by December 31, 2015
- First series sold in September 2012
- Produced \$230 million for construction
- Second series sold in October 2013
- Produced \$201 million for construction





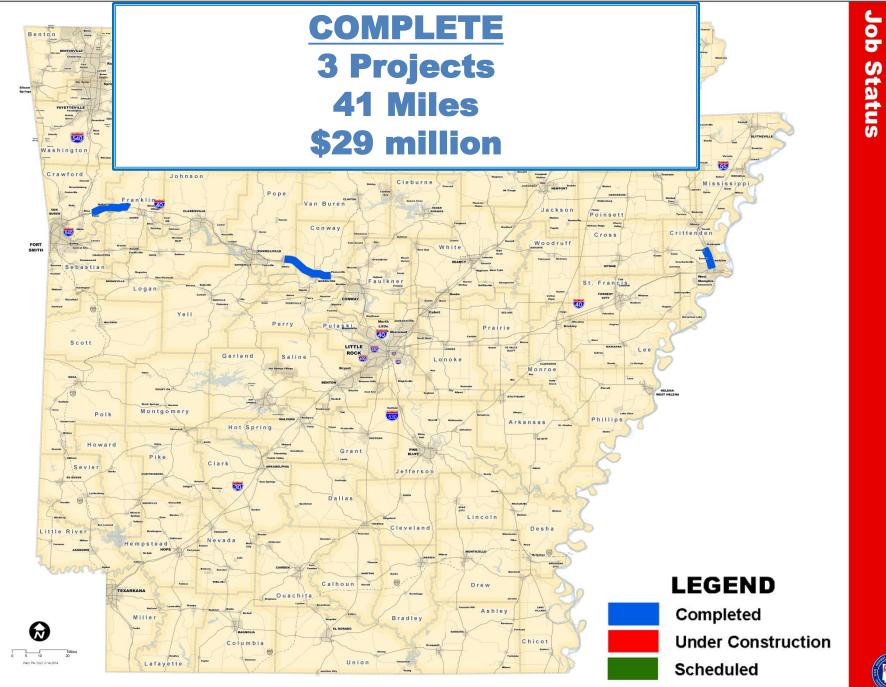
 \$575 million in GARVEE Bonds
 Issued \$369 million
 \$206 million still available before December 31, 2015

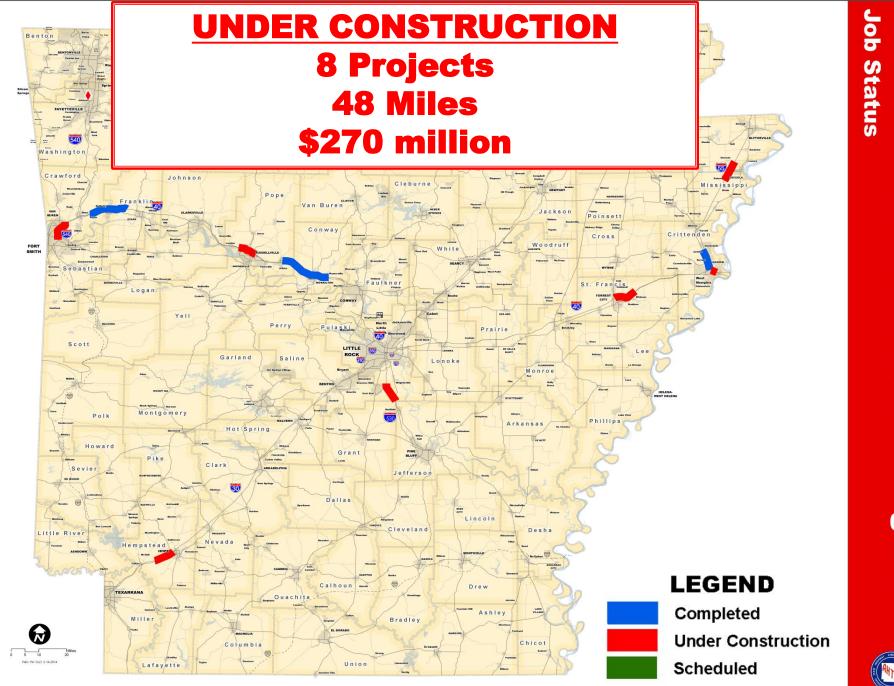


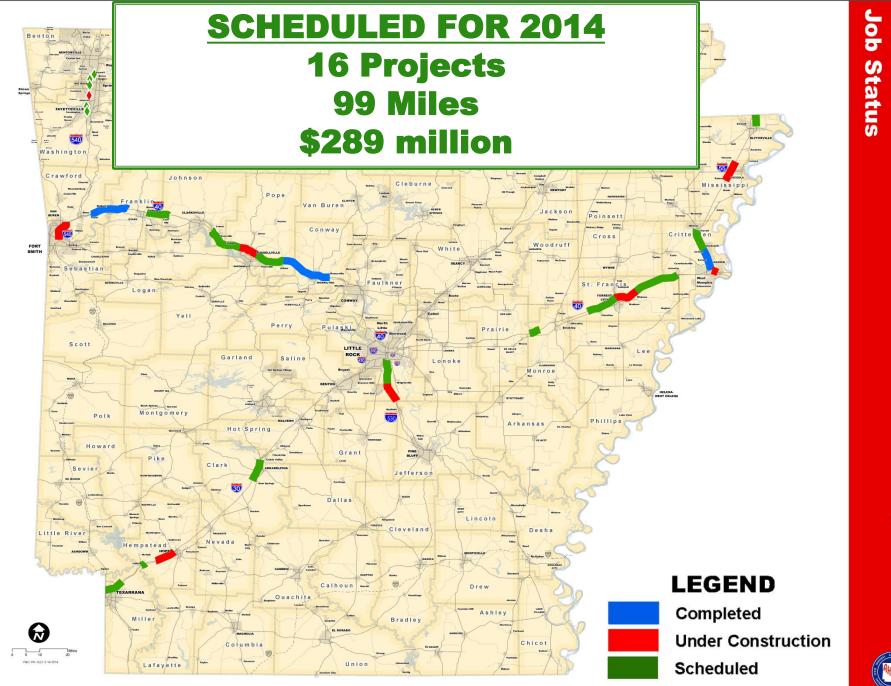


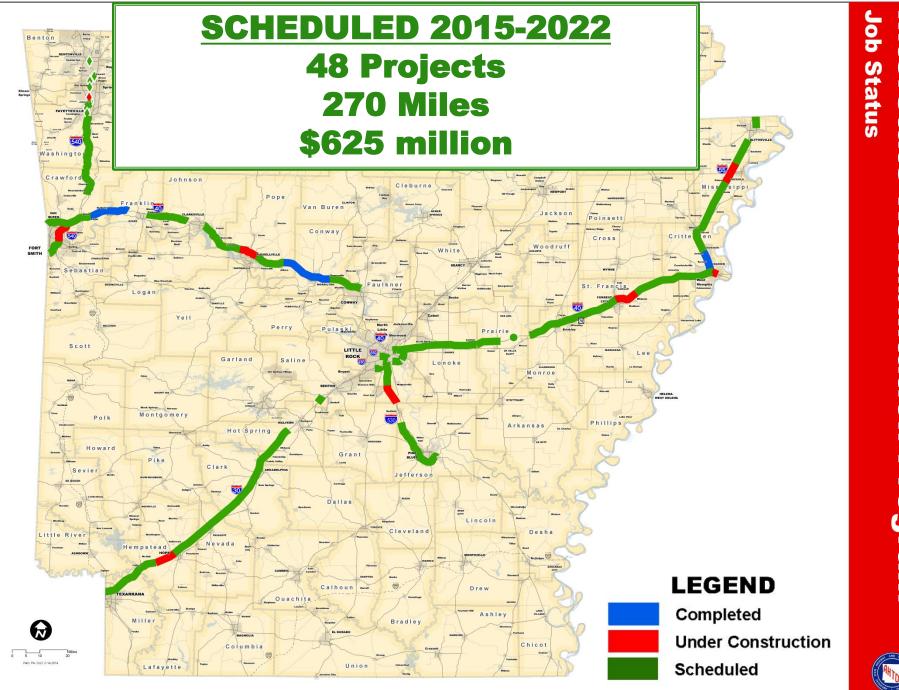
#### **Planned IRP Totals**

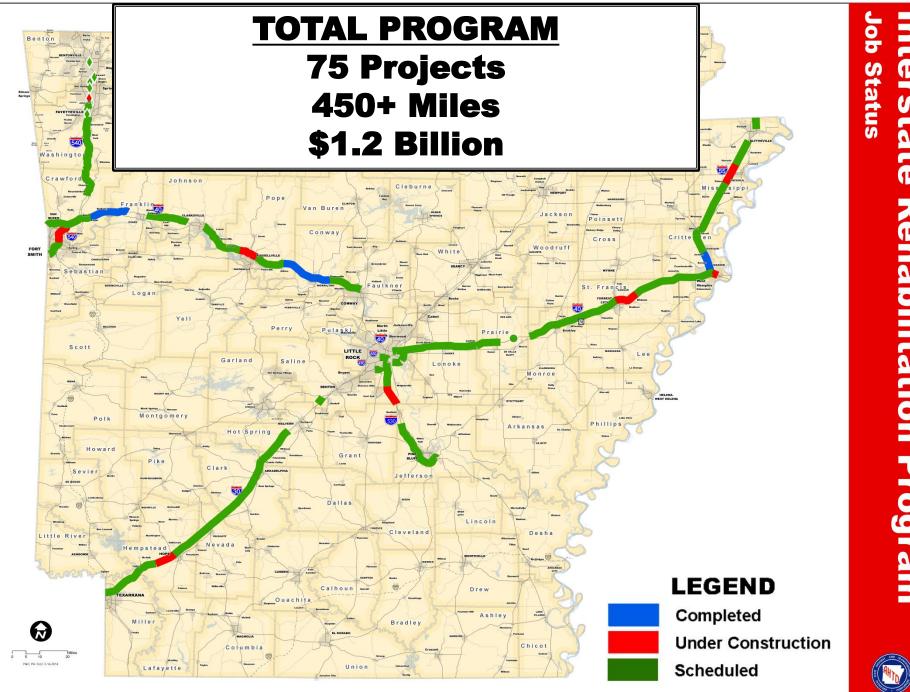
✓ \$1.2 billion
✓ 75 projects
✓ 458 miles















58% voter approval 10-year 0.5% increase in general sales tax \$1.3 billion in bonds ✓ New 4 lane Highways ✓ Widen 2 lane highways Adds lanes to existing 4 lane highways





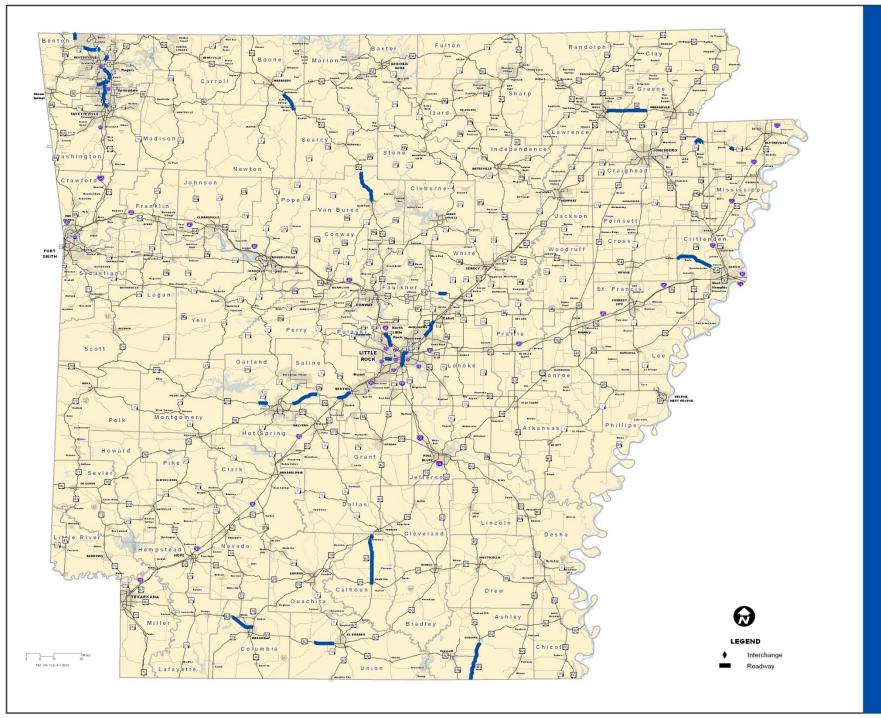
### **Public Commitment**

Begin, continue, or complete the widening of the identified highway corridors to four or more travel lanes using the \$1.8 billion available during the 10 years the temporary sales tax increase is in place.



# Scheduled Projects

Job	County		Route		Job Name			Length	Amount
CA0609	Pulaski		I-40		Hwy 365 – I-430 Widen I-430 Interchange			6	\$35 million
CA0904	Benton		Hwy	•		y 71B – Hwy 72 South (Bella Vista Bypass)		6	\$30 million
CA0907	Benton		Hwy	412	Hwy 112 – I-540			4	\$125 million
Total for 201416									\$190 million
		Ye	Year		ojects	Length	Amou	nt	
	20 20		15		9	47	\$345 million		
			16		8	31	\$200 million		
		2017-2019		11		87	\$740 million		







#### 70/15/15 Formula

✓ 70% Arkansas Highway & Transportation Dept
 ✓ 15% Arkansas Counties
 ✓ 15% Arkansas Cities





58% voter approval 10-year 0.5% increase in general sales tax > \$1.3 billion in bonds ✓ First series sold in September 2013 Produced \$494 million for construction ✓ \$831 million remaining ✓ No other sales planned



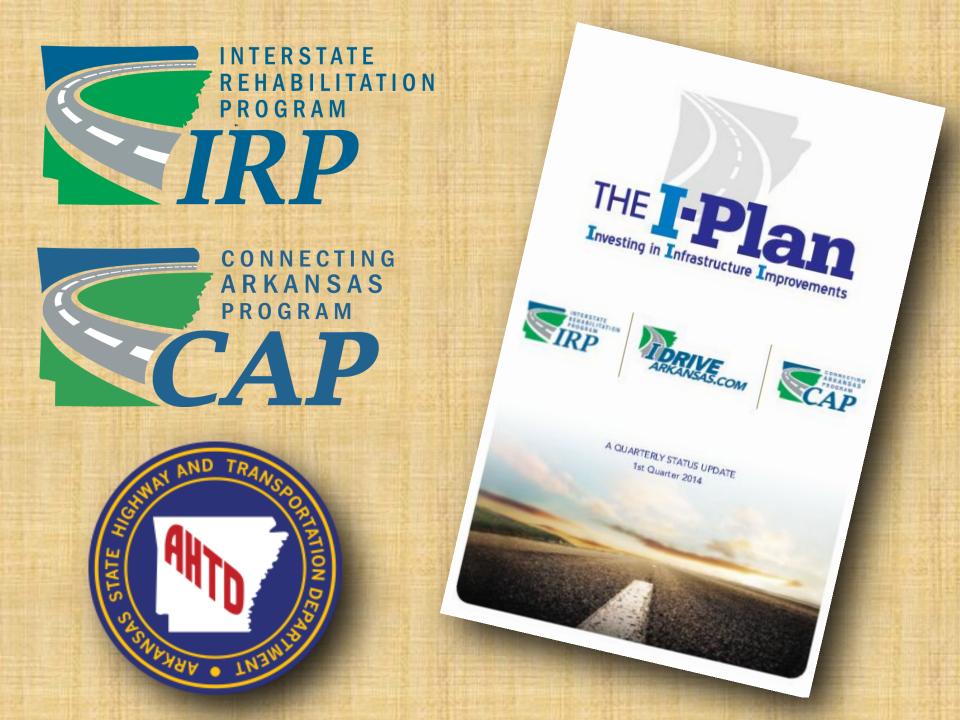


✓ Live Traffic Conditions Construction Zones ✓ Alternate Routes ✓ Rest Areas ✓ Welcome Centers ✓ Park-and-Ride Lots ✓ Weight Restricted Roads & Bridges ✓ Weather Radar ✓ Live Traffic Cameras (Coming Soon)















A QUARTERLY STATUS UPDATE 1st Quarter 2014





#### ArkansasHighways.com Litter Hotline 866-811-1222







