AGENDA (Revised 2-21-2023 @ 2:45 PM) Added SB207 Senate Committee on Revenue and Taxation

Wednesday, February 22, 2023 10:00 AM OSC, State Capitol Little Rock, Arkansas

Sen. Blake Johnson

Sen. Steve Crowell

Sen. Tyler Dees

Sen. John Payton

Sen. Jimmy Hickey, Jr, Chair Sen. Jim Petty, Vice-Chair Sen. Jonathan Dismang Sen. Ronald Caldwell

REGULAR AGENDA

Number	Sponsor	Subtitle	
<u>HB1263</u>	Richmond	TO AMEND THE LAW CONCERNING THE SALE AND REDEMPTION OF TAX- DELINQUENT PROPERTY; AND TO DECLARE AN EMERGENCY.	
<u>HB1224</u>	Bentley	TO ALLOW A REDEMPTION DEED OR SALE DEED TO BE CANCELED AND A PENALTY IMPOSED IF THE PAYMENT INSTRUMENT USED TO REDEEM OR PURCHASE TAX-DELINQUENT PROPERTY FAILS OR IS DISHONORED.	
<u>HB1191</u>	Richmond	TO AMEND THE LAW CONCERNING MANAGEMENT AND SALE OF TAX DELINQUENT LANDS BY THE COMMISSIONER OF STATE LANDS; AND TO STANDARDIZE THE USE OF THE TERM "PARCEL".	
<u>HB1210</u>	Haak	TO AMEND THE TAX CREDIT FOR THE SUPPORT OF A CHILD WITH A DEVELOPMENTAL DISABILITY; AND TO REMOVE THE REQUIREMENT FOR RECERTIFICATION OF A DEVELOPMENTAL DISABILITY THAT IS EXPECTED TO CONTINUE INDEFINITELY.	
<u>SB207</u>	B. Johnson	TO MODIFY THE ARKANSAS CORPORATE FRANCHISE TAX ACT OF 1979.	
DEFERRED BILLS			
Number	Sponsor	Subtitle	
Number <u>SB38</u>	Sponsor J. Dotson	Subtitle TO AMEND THE INCOME TAX PROVISIONS CONCERNING THE APPORTIONMENT OF BUSINESS INCOME; AND TO REPEAL THE THROWBACK RULE.	
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<u>SB38</u>	J. Dotson	TO AMEND THE INCOME TAX PROVISIONS CONCERNING THE APPORTIONMENT OF BUSINESS INCOME; AND TO REPEAL THE THROWBACK RULE. TO EXEMPT FROM GROSS INCOME A GAIN BY A TAXPAYER RESULTING FROM	
<u>SB38</u> <u>SB80</u>	J. Dotson C. Penzo	TO AMEND THE INCOME TAX PROVISIONS CONCERNING THE APPORTIONMENT OF BUSINESS INCOME; AND TO REPEAL THE THROWBACK RULE. TO EXEMPT FROM GROSS INCOME A GAIN BY A TAXPAYER RESULTING FROM THE ACQUISITION OF PROPERTY UNDER THE RIGHT OF EMINENT DOMAIN. TO INCREASE THE SALES AND USE TAX EXEMPTION FOR USED MOTOR VEHICLES; AND TO REPEAL THE SPECIAL RATE OF TAX FOR CERTAIN USED	
<u>SB38</u> <u>SB80</u> <u>SB133</u>	J. Dotson C. Penzo J. Payton	TO AMEND THE INCOME TAX PROVISIONS CONCERNING THE APPORTIONMENT OF BUSINESS INCOME; AND TO REPEAL THE THROWBACK RULE. TO EXEMPT FROM GROSS INCOME A GAIN BY A TAXPAYER RESULTING FROM THE ACQUISITION OF PROPERTY UNDER THE RIGHT OF EMINENT DOMAIN. TO INCREASE THE SALES AND USE TAX EXEMPTION FOR USED MOTOR VEHICLES; AND TO REPEAL THE SPECIAL RATE OF TAX FOR CERTAIN USED MOTOR VEHICLES, TRAILERS, AND SEMITRAILERS. TO INCREASE THE SALES AND USE TAX EXEMPTION FOR USED MOTOR VEHICLES; AND TO AMEND THE REDUCED SALES AND USE TAX RATE	

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		FENCING USED IN A COMMERCIAL AGRICULTURAL PRODUCTION.
<u>SB252</u>	Crowell	TO AMEND THE DEFINITIONS OF "MANUFACTURING" AND "PROCESSING" FOR PURPOSES OF THE USE-TAX EXEMPTION FOR MACHINERY AND EQUIPMENT USED TO RETREAD TIRES TO MATCH THEIR DEFINITIONS FOR PURPOSES OF THE SALES-TAX EXEMPTION.
<u>SB256</u>	B. Johnson	TO INCLUDE MACHINERY AND EQUIPMENT USED IN RESEARCH AND DEVELOPMENT IN THE SALES AND USE TAX EXEMPTION FOR CERTAIN MACHINERY AND EQUIPMENT USED IN MANUFACTURING.
<u>SB257</u>	B. Johnson	TO CREATE THE ACCESS TO CREDIT FOR OUR RURAL ECONOMY (ACRE) ACT; AND TO PROVIDE AN INCOME TAX DEDUCTION FOR CERTAIN AGRICULTURAL LOANS.
<u>SB261</u>	J. Payton	TO PROVIDE FOR AN INCOME TAX CREDIT FOR AN UNBORN CHILD; AND TO PROVIDE THAT THE "DEPENDENT" INCLUDES AN UNBORN CHILD FOR PURPOSES OF THE PERSONAL INCOME TAX CREDIT.
<u>SB269</u>	B. King	TO AMEND THE INCOME TAX ACT OF 1929.
<u>HB1027</u>	Ray	TO REQUIRE VOTER APPROVAL OF CERTAIN TAX LEVIES; TO MAKE TECHNICAL CORRECTIONS; AND TO DECLARE AN EMERGENCY.