

**AGENDA**  
**Senate Committee on Revenue and Taxation**  
**86th General Assembly**  
**Regular Session, 2007**

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**Wednesday, February 14, 2007**

**10:00 AM**

**OSC, State Capitol**  
**Little Rock, Arkansas**

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Sen. Jim Hill, Chair  
Sen. Bobby Glover, Vice Chair  
Sen. Paul Miller  
Sen. Sharon Trusty

Sen. Terry Smith  
Sen. Steve Faris  
Sen. Denny Altes  
Sen. John Paul Capps

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**REGULAR AGENDA**

<b>Number</b>	<b>Sponsor</b>	<b>Subtitle</b>
SB5	R. Thompson	TO ALLOW TAX-FREE DISTRIBUTIONS FROM INDIVIDUAL RETIREMENT PLANS FOR CHARITABLE PURPOSES AS ADOPTED IN THE FEDERAL INTERNAL REVENUE CODE.
SB15	Glover	TO REMOVE MINI-WAREHOUSE AND SELF- STORAGE RENTAL SERVICES AS SERVICES SUBJECT TO THE ARKANSAS GROSS RECEIPTS ACT OF 1941.
SB21	Altes	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB77	Hendren	TO REDUCE INCOME TAX LIABILITY BY THREE PERCENT (3%) FOR TAX YEARS 2007 AND 2008.
SB81	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.
SB83	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB84	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB179	Womack	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
SB183	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
SB245	Laverty	AN ACT TO CREATE THE STATE ASSESSMENT COMMISSION OF AD VALOREM TAXATION.
HB1318	Sullivan	AN ACT TO CREATE THE SURPLUS POULTRY LITTER REMOVAL INCENTIVES ACT AND TO PROVIDE ECONOMIC DEVELOPMENT INCENTIVES FOR POULTRY LITTER REMOVAL.
HB1336	Key	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
HB1337	Anderson	TO PROVIDE AN INCOME TAX CREDIT FOR LOW-INCOME TAXPAYERS IN ORDER TO PROVIDE GROCERY TAX RELIEF.
SB273	T. Smith	TO PROVIDE THAT NO TAX IS DUE FOR A FREE PASS TO A RECREATIONAL EVENT.
SB279	Hill	TO PROVIDE CONSISTENCY WITH THE STREAMLINED SALES AND USE TAX AGREEMENT AND TO PROVIDE A REBATE FOR LOCAL TAX PAID ON SINGLE TRANSACTIONS.
SB280	Hill	TO CHANGE THE EFFECTIVE DATE OF UNCODIFIED 88 OF ACT 1273 OF 2003, AS AMENDED BY ACT 2008 OF 2005.
SB281	Hill	TO PROVIDE CONSISTENCY WITH THE STREAMLINED SALES AND USE TAX AGREEMENT; TO ALLOW A REFUND REQUEST ON BAD DEBTS; TO REPEAL THE SALES

TAX SOURCING RULES FOR FLORISTS; AND TO PROVIDE SALES TAX COLLECTION RELIEF TO SELLERS.

SB282	Hill	TO PROVIDE CONSISTENCY WITH THE STREAMLINED SALES AND USE TAX AGREEMENT AND TO MOVE THE SPECIAL EXCISE TAXES FROM THE GROSS RECEIPTS SECTION OF THE CODE TO A SEPARATE SECTION OF THE CODE.
HB1357	Overbey	AN ACT TO AMEND ARKANSAS LAW PERTAINING TO THE SALES TAX EXEMPTION FOR ADAPTIVE MEDICAL EQUIPMENT AND DURABLE MEDICAL EQUIPMENT AS IT APPLIES TO WHEELCHAIR LIFTS AND AUTOMOBILE HAND CONTROLS.
HB1360	Wills	TO ADOPT THE UNIFORM ESTATE TAX APPORTIONMENT ACT.