

AGENDA
Senate Committee on Revenue and Taxation
86th General Assembly
Regular Session, 2007

Wednesday, February 28, 2007

10:00 AM

OSC, State Capitol
Little Rock, Arkansas

Sen. Jim Hill, Chair
Sen. Bobby Glover, Vice Chair
Sen. Paul Miller
Sen. Sharon Trusty

Sen. Terry Smith
Sen. Steve Faris
Sen. Denny Altus
Sen. John Paul Capps

REGULAR AGENDA

Number	Sponsor	Subtitle
SB15	Glover	TO REMOVE MINI-WAREHOUSE AND SELF- STORAGE RENTAL SERVICES AS SERVICES SUBJECT TO THE ARKANSAS GROSS RECEIPTS ACT OF 1941.
SB245	Laverty	AN ACT TO CREATE THE STATE ASSESSMENT COMMISSION OF AD VALOREM TAXATION.
SB355	Salmon	TO AMEND VARIOUS SECTIONS OF THE ARKANSAS CODE CONCERNING THE SALE OF TAX DELINQUENT LANDS.
SB382	Luker	TO AMEND 26-57-1305 CONCERNING THE REPORTING OF INFORMATION AND ESCROW INSTALLMENTS UNDER THE TOBACCO MASTER SETTLEMENT AGREEMENT.
HB1360	Wills	TO ADOPT THE UNIFORM ESTATE TAX APPORTIONMENT ACT.
HB1484	Maloch	TO MAKE TECHNICAL CORRECTIONS TO THE ARKANSAS INCOME TAX LAWS BY ADOPTING CURRENT INTERNAL REVENUE CODE PROVISIONS.
HB1498	Overbey	TO PROVIDE ADDITIONAL TIME FOR TAXPAYERS TO REQUEST AN ADMINISTRATIVE HEARING AND TO CLARIFY THE TIME FOR REQUESTING REVIEW OF AN ADMINISTRATIVE DECISION.
HB1525	Edwards	TO INCREASE THE NUMBER OF TIMES EACH MONTH THAT THE TREASURER OF STATE SHALL PROCESS DOCUMENTATION CONCERNING SCHOOL DISTRICT TAXES.
HB1526	Norton	TO CLARIFY THAT PROPERTY TAX PAYMENTS POSTMARKED BY OCTOBER 10 ARE TIMELY RECEIVED.
HB1318	Sullivan	AN ACT TO CREATE THE SURPLUS POULTRY LITTER REMOVAL INCENTIVES ACT AND TO PROVIDE ECONOMIC DEVELOPMENT INCENTIVES FOR POULTRY LITTER REMOVAL.
HB1505	Jeffrey	TO PROHIBIT IMPROPERLY INFLUENCING AN APPRAISER AND TO INCREASE PENALTIES UNDER THE ARKANSAS APPRAISER LICENSING AND CERTIFICATION ACT.
HB1527	Jeffrey	TO AMEND THE REAL ESTATE LICENSE LAW TO CONFORM TO EXISTING REAL ESTATE PRACTICES; TO MAKE TECHNICAL CORRECTIONS TO THE REAL ESTATE LICENSE LAW.
SB580	Faris	AN ACT TO EXEMPT MID-AMERICA SCIENCE MUSEUM FROM SALES AND USE TAX.
SB586	T. Smith	TO REMOVE THE ELIGIBILITY REQUIREMENT OF BEING LOCATED IN A HIGH UNEMPLOYMENT COUNTY TO QUALIFY AS AN ELIGIBLE COMPANY FOR THE "ARKANSAS TOURISM DEVELOPMENT ACT" AND TO ADJUST THE AMOUNT OF TAX CREDIT.

DEFERRED BILLS

Number	Sponsor	Subtitle
SB21	Altus	TO CREATE A SALES AND USE TAX EXEMPTION FOR SALES OF TANGIBLE PERSONAL

		PROPERTY AND SERVICES TO THE DISABLED AMERICAN VETERANS ORGANIZATION.
SB77	Hendren	TO REDUCE INCOME TAX LIABILITY BY THREE PERCENT (3%) FOR TAX YEARS 2007 AND 2008.
SB81	Altes	TO EXEMPT A PERCENTAGE OF A TAXPAYER'S NET CAPITAL GAIN FROM THE STATE INCOME TAX.
SB83	Altes	TO CREATE A BACK-TO-SCHOOL TAX-FREE HOLIDAY BY EXEMPTING ITEMS OF CLOTHING FROM SALES AND USE TAX DURING A LIMITED TIME PERIOD.
SB84	Altes	TO ESTABLISH AN INCOME TAX CREDIT FOR EDUCATION EXPENSES OF DEPENDENTS.
SB179	Womack	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
SB183	Altes	AN ACT TO CREATE THE ARKANSAS REFRIGERATED FOOD CHEMICAL SECURITY TAX CREDIT PROGRAM.
HB1336	Key	AN ACT TO INCREASE THE AMOUNT OF THE RETIREMENT OR DISABILITY BENEFITS INCOME TAX EXEMPTION.
HB1337	Anderson	TO PROVIDE AN INCOME TAX CREDIT FOR LOW-INCOME TAXPAYERS IN ORDER TO PROVIDE GROCERY TAX RELIEF.