AGENDA Senate Committee on Revenue and Taxation House Committee on Revenue and Taxation Meeting Jointly

Thursday, January 17, 2008 01:00 PM Room 151, State Capitol Little Rock, Arkansas

Sen. Jim Hill, Chair

Sen. Bobby Glover, Vice Chair

Sen. Paul Miller Sen. Sharon Trusty Sen. Terry Smith Sen. Steve Faris Sen. Denny Altes Sen. John Paul Capps Rep. Keven Anderson, Chair

Rep. Allen Maxwell, Vice Chair

Rep. David Evans Rep. Linda Chesterfield Rep. Horace Hardwick Rep. Scott Sullivan

Rep. Bruce Maloch Rep. George Overbey Rep. Wilhelmina Lewellen

Rep. Beverly Pyle Rep. Lindsley Smith Rep. Bill Sample Rep. Nathan George Rep. J. R. Rogers

Rep. David Dunn Rep. John Lowery Rep. Buddy Lovell

Rep. Ed Garner Rep. Clark Hall

Rep. Mike Patterson

Rep. Gregg Reep, Non-Voting Rep. Steve Harrelson, Non-Voting Rep. Sharon Dobbins, Non-Voting

Rep. Billy Gaskill, Non-Voting Rep. Earnest Brown, Non-Voting Rep. Charolette Wagner, Non-Voting

- A. Call to Order.
- B. Opening Remarks by Chairmen: Representative Keven Anderson, Senator Jim Hill
- C. Adoption of Minutes: November 15, 2007
- D. Presentation by Assessment Coordination Department in accordance with Arkansas Code Annotated 26-26-2001 - Property Tax Disbursement Rates for Arkansas School Districts
 Debra Asbury, Director, Assessment Coordination Department

Amy Gilbert, Information Systems Analyst, Assessment Coordination Department

E. Discussion of Interim Study Proposal 2007-197 by Senator Bobby Glover

To repeal the gross receipts tax on mini-warehouse and self-storage rental services upon certain conditions

- 1. Comments by Sponsor
- 2. Committee Discussion
- 3. Public Comments
- F. Discussion of Interim Study Proposal 2007-198 by Senator Denny Altes

To establish an income tax credit for the rehabilitation of historic structures located in Arkansas

- 1. Comments by Sponsor
- 2. Committee Discussion

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"

3. Public Comments

G. Adoption of Interim Study Proposal 2007-216 by Representative Scott Sullivan

To reduce the sales and use tax on utilities that are used by qualifying agricultural structures and qualifying Agriculture, horticulture, and aquaculture equipment

- 1. Comments by Sponsor
- 2. Committee Discussion
- 3. Public Comments
- H. Other Business
- I. Adjournment