REVISED AGENDA Senate Committee on Revenue and Taxation House Committee on Revenue and Taxation Meeting Jointly

Thursday, March 20, 2008 02:00 PM Room 149, State Capitol Little Rock, Arkansas

Sen. Bobby Glover, Vice Chair

Sen. Paul Miller
Sen. Sharon Trusty
Sen. Terry Smith
Sen. Steve Faris
Sen. Denny Altes
Sen. John Paul Capps

Sen. Jim Hill, Chair

Rep. Keven Anderson, Chair Rep. Allen Maxwell, Vice Chair Rep. David Evans Rep. Linda Chesterfield Rep. Horace Hardwick Rep. Scott Sullivan Rep. Bruce Maloch Rep. George Overbey

Rep. George Overbey
Rep. Wilhelmina Lewellen
Rep. Beverly Pyle
Rep. Lindsley Smith
Rep. Bill Sample
Rep. Nathan George

Rep. J. R. Rogers Rep. David Dunn Rep. John Lowery Rep. Buddy Lovell Rep. Ed Garner Rep. Clark Hall Rep. Mike Patterson

Rep. Gregg Reep, Non-Voting Rep. Steve Harrelson, Non-Voting Rep. Sharon Dobbins, Non-Voting Rep. Billy Gaskill, Non-Voting Rep. Earnest Brown, Non-Voting Rep. Charolette Wagner, Non-Voting

- A. Call to Order
- B. Opening Remarks by Chairmen: Senator Jim Hill, Representative Keven Anderson
- C. Adoption of Minutes January 17, 2008
- D. Discussion of the Economic Impact of the Fayetteville Shale Play [Exhibit D]
 Kathy Deck, Director, Center of Business and Economic Research, Sam M. Walton College of Business
 - 1. Comments by Committee Members
 - 2. Comments by the Public
- E. Discussion of the Fiscal Impact of the Proposed Natural Gas Severance Tax Increase [Exhibit E] Richard Wilson, Assistant Director, Bureau of Legislative Research
 - 1. Comments by Committee Members
 - 2. Comments by the Public
- F. Discussion of the Fiscal Impact of the Proposed Natural Gas Severance Tax Increase [Exhibit F]
 Tim Leathers, Deputy Director, Department of Finance and Administration
 - 1. Comments by Committee Members
 - 2. Comments by the Public

Notice: Silence your cell phones. Keep your personal conversations to a minimum. Observe restrictions designating areas as "Members and Staff Only"

- G. Discussion of Severance Tax Issues
 - 1. Comments by Committee Members
 - 2. Comments by the Public
- H. Other Business
- I. Adjournment