

Subsidy Cost for New Teachers



(a) Year	(b) Estimated Employees Subsidized	(c) Subsidy Cost (\$ mil)	(d) Estimated New Enrollees*	(e) Addl District Contribution (\$ mil)
9/1/2015-8/31/2016	2,400	\$5.4	960	\$1.8
9/1/2016-8/31/2017	4,529	10.7	1,812	3.3
9/1/2017-8/31/2018	6,464	15.0	2,586	4.7
9/1/2018-8/31/2019	8,236	18.3	3,295	6.0
9/1/2019-8/31/2020	9,892	20.6	3,957	7.3

*Column (d) represents the estimated number of employees in column (b) who would not have elected coverage without the subsidy.

See our November 12 and December 12, 2014 letters for additional disclosures and information. There may be additional costs to the extent claims exceed the subsidy, additional District contributions, and additional employee contributions received.