

Arkansas State Employees (ASE) Financials - January 1, 2015 through March 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	886	14		900		1568	28		1596
CLASSIC	1822	55		1877		3134	85		3219
PREMIUM	24704	2151		26855		43209	2784		45993
PRIMARY		229	8667	8896			469	11454	11923
TOTAL	27412	2449	8667	38528		47911	3366	11454	62731
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(3 Months)		
Funding									
State Contribution						\$	14,362,878	\$	43,069,364
Employee Contribution						\$	8,047,498	\$	24,200,978
Other						\$	711,116	\$	1,787,942
Allocation for Actives - Plan Year 2015						\$	971,667	\$	2,915,000
Total Funding						\$	24,093,159	\$	71,973,285
Expenses									
Medical Expenses									
Claims Expense						\$	10,873,595	\$	34,943,496
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,151,541	\$	3,195,108
Refunds						\$	(1,248)	\$	(26,459)
Employee Assistance Program (EAP)						\$	56,559	\$	169,561
Life Insurance						\$	55,141	\$	165,294
Pharmacy Expenses									
RX Claims						\$	4,144,230	\$	15,049,230
RX IBNR						\$	-	\$	-
RX Administration						\$	212,858	\$	637,604
Plan Administration						\$	288,301	\$	1,000,085
Total Expenses						\$	16,780,977	\$	55,133,920
Net Income/(Loss)						\$	7,312,182	\$	16,839,365
BALANCE SHEET									
Assets									
Bank Account								\$	20,375,436
State Treasury								\$	71,145,590
Due from Cafeteria Plan								\$	709,521
Due from PSE								\$	-
Receivable from Provider								\$	-
Accounts Receivable								\$	147,014
Total Assets								\$	92,377,560
Liabilities									
Accounts Payable								\$	4,014
Deferred Revenues								\$	-
Due to Cafeteria								\$	57
Due to PSE								\$	344,690
Due to Federal Government (\$44 fee)								\$	-
Health IBNR								\$	24,700,000
RX IBNR								\$	1,800,000
Total Liabilities								\$	26,848,761
Net Assets								\$	65,528,800
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)								\$	(8,745,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)								\$	(3,600,000)
Catastrophic Reserve (2015 \$10,400,000)								\$	(10,400,000)
Net Assets Available								\$	42,783,800

Fifth Week of Claims \$

Arkansas State Employees (ASE) Financials - January 1, 2014 through March 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	24290	44598	1523	2819	2308	4510	28121	51927
Retirees	2463	3425	25	37	55	103	2543	3565
Medicare	8152	10812					8152	10812
TOTAL	34905	58835	1548	2856	2363	4613	38816	66304

REVENUES & EXPENDITURES			
		Current Month	Year to Date (3 months)
Funding			
State Contribution		\$ 14,317,578	\$ 42,953,200
Employee Contribution		\$ 7,636,636	\$ 22,908,633
Other		\$ 1,247,102	\$ 1,987,463
Allocation for Actives - Plan Year 2014		\$ 2,154,167	\$ 6,462,500
Total Funding		\$ 25,355,483	\$ 74,311,796
Expenses			
Medical Expenses			
Claims Expense		\$ 13,154,499	\$ 43,938,034
Claims IBNR		\$ -	\$ -
Medical Administration Fees		\$ 1,121,304	\$ 3,310,903
Refunds		\$ 10,684	\$ 42,371
Employee Assistance Program (EAP)		\$ 56,242	\$ 168,711
Life Insurance		\$ 54,747	\$ 164,137
Pharmacy Expenses			
RX Claims		\$ 5,232,324	\$ 16,584,154
RX IBNR		\$ -	\$ -
RX Administration		\$ 254,796	\$ 763,156
Plan Administration		\$ 372,618	\$ 1,050,552
Total Expenses		\$ 20,257,215	\$ 66,022,019
Net Income/(Loss)		\$ 5,098,268	\$ 8,289,777
BALANCE SHEET			
Assets			
Bank Account			\$ 9,360,267
State Treasury			\$ 71,491,322
Due from Cafeteria Plan			\$ 668,305
Due from PSE			\$ -
Receivable from Provider			\$ -
Accounts Receivable			\$ 439,134
Total Assets			\$ 81,959,028
Liabilities			
Accounts Payable			\$ 2,520
Deferred Revenues			\$ 4,920
Due to Cafeteria			\$ 601
Due to PSE			\$ 505,747
Health IBNR			\$ 23,200,000
RX IBNR			\$ 2,400,000
Total Liabilities			\$ 26,113,788
Net Assets			\$ 55,845,240
Less Reserves Allocated:			
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)		\$ (19,387,500)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)		\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)		\$ (3,600,000)
Catastrophic Reserve			\$ (10,600,000)
Net Assets Available			\$ 10,597,740

Public School Employees (PSE) Financials - January 1, 2015 through March 31, 2015									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	2383	125		2508		3529	150		3679
	21524	1578		23102		39456	1921		41377
	20881	1298		22179		26785	1398		28183
		111	9893	10004		224	10822	11046	
TOTAL	44788	3112	9893	57793		69770	3693	10822	84285

REVENUES & EXPENDITURES		
	Current Month	Year to Date (3 Months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,257,199	\$ 24,754,572
Employee Contribution	\$ 9,121,748	\$ 27,561,833
Department of Education \$35,000,000 & \$15,000,000	\$ 19,475,771	\$ 29,589,408
Other	\$ 829,072	\$ 1,801,416
Allocation for Actives	\$ 1,666,667	\$ 5,000,000
Total Funding	<u>\$ 39,350,457</u>	<u>\$ 88,707,229</u>
Expenses		
Medical Expenses		
Claims Expense	\$ 10,388,602	\$ 36,703,663
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,569,656	\$ 4,640,545
Refunds	\$ -	\$ (3,153)
Employee Assistance Program (EAP)	\$ 77,462	\$ 232,531
Pharmacy Expenses		
RX Claims	\$ 2,411,685	\$ 9,199,339
RX IBNR	\$ -	\$ -
RX Administration	\$ 293,859	\$ 872,975
Plan Administration	\$ 371,566	\$ 1,167,459
Total Expenses	<u>\$ 15,112,831</u>	<u>\$ 52,813,359</u>
Net Income/(Loss)	\$ 24,237,626	\$ 35,893,870

BALANCE SHEET	
Assets	
Bank Account	\$ 23,084,895
State Treasury	\$ 78,532,994
Receivable from Provider	\$ -
Accounts Receivable	\$ 4,669,983
Due to ASE	\$ -
Total Assets	<u>\$ 106,287,872</u>
Liabilities	
Accounts Payable	\$ 875
Due to ASE	\$ -
Deferred Revenues	\$ -
Due to Federal Government (\$44 fee)	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	<u>\$ 29,400,875</u>
Net Assets	\$ 76,886,997
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)	\$ (15,000,000)
Premium Assistance (FICA Savings)	\$ (1,421,023)
Catastrophic Reserve (2015 \$10,900,000)	\$ (10,900,000)
Net Assets Available	<u>\$ 49,565,974</u>

Public School Employees (PSE) Financials - January 1, 2014 through March 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	18487	22438	5009	7838	23206	42008	46702	72284
Retirees	1873	2179	102	105	1211	1517	3186	3801
Medicare	8901	9753					8901	9753
TOTAL	29261	34370	5111	7943	24417	43525	58789	85838

REVENUES & EXPENDITURES

	Current Month	Year to Date (3 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,485,280	\$ 25,476,376
Employee Contribution	\$ 10,134,339	\$ 30,593,723
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 13,295,455
Other	\$ 563,935	\$ 575,226
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 10,750,000
Total Funding	\$ 25,948,706	\$ 80,690,780
Expenses		
Medical Expenses		
Claims Expense	\$ 14,237,825	\$ 49,134,476
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,626,750	\$ 4,803,909
Refunds	\$ 24,997	\$ 51,304
Employee Assistance Program (EAP)	\$ 80,827	\$ 242,951
Pharmacy Expenses		
RX Claims	\$ 3,492,968	\$ 11,691,478
RX IBNR	\$ -	\$ -
RX Administration	\$ 332,999	\$ 1,000,423
Plan Administration	\$ 443,903	\$ 976,622
Total Expenses	\$ 20,240,269	\$ 67,901,163
Net Income/(Loss)	\$ 5,708,436	\$ 12,789,617

BALANCE SHEET

Assets	
Bank Account	\$ 21,100,540
State Treasury	\$ 49,123,666
Receivable from Provider	\$ -
Accounts Receivable	\$ 1,642,810
Due from ASE	\$ 505,747
Total Assets	\$ 72,372,763
Liabilities	
Accounts Payable	\$ 642
Due to ASE	\$ -
Deferred Revenues	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,800,000
Total Liabilities	\$ 29,800,642
Net Assets	\$ 42,572,121
Less Reserves Allocated:	
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)	\$ (32,250,000)
Catastrophic Reserve (2014 - \$11,100,000)	\$ (10,322,121)
Net Assets Available	\$ (0)