

# EBD FINANCIALS



# Arkansas State Employees (ASE)

January 1, 2015 through June 30, 2015

January 1, 2015 through July 31, 2015

January 1, 2015 through August 31, 2015

January 1, 2015 through September 30, 2015

Note: 2014 financials appear on the reverse side of each page



Arkansas State Employees (ASE) Financials - January 1, 2015 through June 30, 2015									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	958	18		976		1653	34		1687
	1828	60		1888		3117	87		3204
	24174	2192		26366		42214	2839		45053
		218	8807	9025		447	11592	12039	
TOTAL	26960	2488	8807	38255		46984	3407	11592	61983
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(6 Months)		
State Contribution						\$ 14,356,632	\$ 86,156,224		
Employee Contribution						\$ 7,705,220	\$ 48,002,253		
Other						\$ 6,660,408	\$ 9,025,212		
Allocation for Actives - Plan Year 2015.						\$ 971,667	\$ 5,830,000		
Total Funding						\$ 29,693,927	\$ 149,013,689		
Expenses									
Medical Expenses									
Claims Expense						\$ 16,169,600	\$ 78,907,964		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,099,034	\$ 6,505,138		
Refunds						\$ -	\$ (89,076)		
Employee Assistance Program (EAP)						\$ 56,126	\$ 338,336		
Life Insurance						\$ 54,772	\$ 329,917		
Pharmacy Expenses									
RX Claims						\$ 6,915,963	\$ 35,910,676		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 211,967	\$ 1,273,627		
Plan Administration						\$ 1,665,598	\$ 3,471,289		
Total Expenses						\$ 26,173,060	\$ 126,647,871		
Net Income/(Loss)						\$ 3,520,866	\$ 22,365,818		
BALANCE SHEET									
Assets									
Bank Account							\$ 8,231,381		
State Treasury							\$ 81,213,377		
Due from Cafeteria Plan							\$ 5,195,886		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 1,223,080		
Total Assets							\$ 95,863,724		
Liabilities									
Accounts Payable							\$ 94,957		
Deferred Revenues							\$ 8,608		
Due to Cafeteria							\$ 194		
Due to PSE							\$ -		
Due to Federal Government (\$44 fee)							\$ 1,119,712		
Health IBNR							\$ 24,700,000		
RX IBNR							\$ 1,800,000		
Total Liabilities							\$ 27,723,472		
Net Assets							\$ 68,140,253		
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)							\$ (5,830,000)		
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)							\$ (3,600,000)		
Catastrophic Reserve (2015 \$10,400,000)							\$ (10,400,000)		
Net Assets Available							\$ 48,310,253		

Fifth Week of Claims \$4,482,601

Arkansas State Employees (ASE) Financials - January 1, 2014 through June 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	24020	44119	1573	2919	2353	4549	27946	51587
Retirees	2444	3398	22	34	58	103	2524	3535
Medicare	8232	10896					8232	10896
<b>TOTAL</b>	<b>34696</b>	<b>58413</b>	<b>1595</b>	<b>2953</b>	<b>2411</b>	<b>4652</b>	<b>38702</b>	<b>66018</b>

REVENUES & EXPENDITURES			
	Current Month	Year to Date (6 months)	
<b>Funding</b>			
State Contribution	\$ 14,314,484	\$	85,904,238
Employee Contribution	\$ 7,582,820	\$	45,721,411
Other	\$ 5,822,383	\$	8,765,969
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$	12,925,000
<b>Total Funding</b>	<b>\$ 29,873,853</b>	<b>\$</b>	<b>153,316,618</b>
<b>Expenses</b>			
Medical Expenses			
Claims Expense	\$ 16,777,465	\$	92,023,259
Claims IBNR	\$ -	\$	1,500,000
Medical Administration Fees	\$ 1,155,202	\$	6,814,215
Refunds	\$ (59,293)	\$	1,963
Employee Assistance Program (EAP)	\$ 56,163	\$	337,257
Life Insurance	\$ 54,708	\$	328,289
Pharmacy Expenses			
RX Claims	\$ 6,488,753	\$	34,711,683
RX IBNR	\$ -	\$	(600,000)
RX Administration	\$ 253,931	\$	1,546,800
Plan Administration	\$ 2,093,542	\$	3,849,644
<b>Total Expenses</b>	<b>\$ 26,820,470</b>	<b>\$</b>	<b>140,513,109</b>
<b>Net Income/(Loss)</b>	<b>\$ 3,053,384</b>	<b>\$</b>	<b>12,803,509</b>
<b>BALANCE SHEET</b>			
<b>Assets</b>			
Bank Account		\$	9,266,885
State Treasury		\$	71,530,318
Due from Cafeteria Plan		\$	5,205,521
Due from PSE		\$	-
Receivable from Provider		\$	-
Accounts Receivable		\$	925,944
<b>Total Assets</b>		<b>\$</b>	<b>86,928,668</b>
<b>Liabilities</b>			
Accounts Payable		\$	4,658,061
Deferred Revenues		\$	6,495
Due to Cafeteria		\$	465
Due to PSE		\$	178,839
Due to Federal Government (\$63 fee)		\$	1,688,337
Health IBNR		\$	24,700,000
RX IBNR		\$	1,800,000
<b>Total Liabilities</b>		<b>\$</b>	<b>33,032,197</b>
<b>Net Assets</b>		<b>\$</b>	<b>53,896,472</b>
Less Reserves Allocated:			
Premiums for Plan Year 1/1/14 - 12/31/14 (\$7,460,000 + \$9,390,000 + \$9,000,000)		\$	(12,925,000)
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)		\$	(11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)		\$	(3,600,000)
Catastrophic Reserve		\$	(10,600,000)
<b>Net Assets Available</b>		<b>\$</b>	<b>15,111,472</b>

Fifth Week of claims totaled: \$4,648,991.63

Arkansas State Employees (ASE) Financials - January 1, 2015 through July 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	971	20		991		1673	36		1709
	1820	65		1885		3112	95		3207
	23995	2217		26212		41870	2881		44751
PRIMARY		217	8847	9064		445	11642	12087	
TOTAL	26786	2519	8847	38152	46655	3457	11642	61754	
REVENUES & EXPENDITURES									
						Current Month	Year to Date (7 Months)		
Funding									
State Contribution						\$	14,693,140	\$	100,849,364
Employee Contribution						\$	7,935,582	\$	55,937,835
Other						\$	115,062	\$	9,140,274
Allocation for Actives - Plan Year 2015						\$	971,667	\$	6,801,667
Total Funding						\$	23,715,451	\$	172,729,140
Expenses									
Medical Expenses									
Claims Expense						\$	11,590,765	\$	90,498,730
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,028,303	\$	7,533,441
Refunds						\$	-	\$	(89,076)
Employee Assistance Program (EAP)						\$	55,837	\$	394,174
Life Insurance						\$	54,495	\$	384,413
Pharmacy Expenses									
RX Claims						\$	5,612,108	\$	41,522,784
RX IBNR						\$	-	\$	-
RX Administration						\$	209,371	\$	1,482,998
Plan Administration						\$	322,887	\$	3,794,176
Total Expenses						\$	18,873,767	\$	145,521,638
Net Income/(Loss)						\$	4,841,684	\$	27,207,502
BALANCE SHEET									
Assets									
Bank Account								\$	13,887,095
State Treasury								\$	81,281,496
Due from Cafeteria Plan								\$	5,195,886
Due from PSE								\$	355,397
Receivable from Provider								\$	-
Accounts Receivable								\$	(1,077,897)
Total Assets								\$	99,641,977
Liabilities									
Accounts Payable								\$	7,040
Deferred Revenues								\$	684
Due to Cafeteria								\$	1
Due to PSE								\$	4,270
Due to Federal Government (\$44 fee)								\$	1,119,712
Health IBNR								\$	24,700,000
RX IBNR								\$	1,800,000
Total Liabilities								\$	27,631,707
Net Assets								\$	72,010,270
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)								\$	(4,858,333)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)								\$	(16,200,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))								\$	(7,560,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)								\$	(5,040,000)
Catastrophic Reserve (2015 \$10,400,000)								\$	(10,400,000)
Net Assets Available								\$	27,951,936

Arkansas State Employees (ASE) Financials - January 1, 2014 through July 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23795	43697	1579	2925	2362	4561	27736	51183
Retirees	2517	3508	27	47	65	117	2609	3672
Medicare	8302	10991					8302	10991
<b>TOTAL</b>	<b>34614</b>	<b>58196</b>	<b>1606</b>	<b>2972</b>	<b>2427</b>	<b>4678</b>	<b>38647</b>	<b>65846</b>

REVENUES & EXPENDITURES			
	Current Month	Year to Date (7 months)	
<b>Funding</b>			
State Contribution	\$ 14,348,718	\$	100,252,956
Employee Contribution	\$ 7,584,670	\$	53,306,081
Other	\$ 5,717	\$	8,771,687
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$	15,079,167
<b>Total Funding</b>	<b>\$ 24,093,272</b>	<b>\$</b>	<b>177,409,890</b>
<b>Expenses</b>			
Medical Expenses			
Claims Expense	\$ 10,221,530	\$	102,244,789
Claims IBNR	\$ -	\$	1,500,000
Medical Administration Fees	\$ 1,093,017	\$	7,907,233
Refunds	\$ 4,980	\$	6,942
Employee Assistance Program (EAP)	\$ 55,922	\$	393,179
Life Insurance	\$ 54,478	\$	382,767
Pharmacy Expenses			
RX Claims	\$ 3,834,229	\$	38,545,913
RX IBNR	\$ -	\$	(600,000)
RX Administration	\$ 227,626	\$	1,774,425
Plan Administration	\$ 528,876	\$	4,378,520
<b>Total Expenses</b>	<b>\$ 16,020,659</b>	<b>\$</b>	<b>156,533,768</b>
<b>Net Income/(Loss)</b>	<b>\$ 8,072,613</b>	<b>\$</b>	<b>20,876,122</b>
<b>BALANCE SHEET</b>			
<b>Assets</b>			
Bank Account		\$	12,518,081
State Treasury		\$	71,530,518
Due from Cafeteria Plan		\$	5,205,521
Due from PSE		\$	166,976
Receivable from Provider		\$	-
Accounts Receivable		\$	(1,234,492)
<b>Total Assets</b>		<b>\$</b>	<b>88,186,604</b>
<b>Liabilities</b>			
Accounts Payable		\$	2,862
Deferred Revenues		\$	275
Due to Cafeteria		\$	1,653
Due to PSE		\$	178,560
Due to Federal Government (\$63 fee)		\$	1,688,337
Health IBNR		\$	24,700,000
RX IBNR		\$	1,800,000
<b>Total Liabilities</b>		<b>\$</b>	<b>28,371,686</b>
<b>Net Assets</b>		<b>\$</b>	<b>59,814,918</b>
Less Reserves Allocated:			
Premiums for Plan Year 1/1/14 - 12/31/14 (\$7,460,000 + \$9,390,000 + \$9,000,000)		\$	(10,770,833)
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)		\$	(11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)		\$	(3,600,000)
Catastrophic Reserve		\$	(10,600,000)
<b>Net Assets Available</b>		<b>\$</b>	<b>23,184,085</b>



Arkansas State Employees (ASE) Financials - January 1, 2015 through August 31, 2015									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	985	21		1006		1698	37		1735
	1806	68		1874		3082	99		3181
	23809	2218		26027		41578	2878		44456
		216	8880	9096		443	11673	12116	
TOTAL	26600	2523	8880	38003		46358	3457	11673	61488
REVENUES & EXPENDITURES									
						Current Month	Year to Date (8 Months)		
Funding									
State Contribution						\$	14,693,616	\$	115,542,980
Employee Contribution						\$	7,911,884	\$	63,849,719
Other						\$	584,466	\$	9,724,740
Allocation for Actives - Plan Year 2015						\$	971,667	\$	7,773,333
Total Funding						\$	24,161,632	\$	196,890,772
Expenses									
Medical Expenses									
Claims Expense						\$	12,640,165	\$	103,138,894
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,075,952	\$	8,609,392
Refunds						\$	-	\$	(89,076)
Employee Assistance Program (EAP)						\$	55,580	\$	449,753
Life Insurance						\$	54,233	\$	438,646
Pharmacy Expenses									
RX Claims						\$	5,881,230	\$	47,404,015
RX IBNR						\$	-	\$	-
RX Administration						\$	171,673	\$	1,654,671
Plan Administration						\$	341,330	\$	4,135,506
Total Expenses						\$	20,220,163	\$	165,741,801
Net Income/(Loss)						\$	3,941,469	\$	31,148,971
BALANCE SHEET									
Assets									
Bank Account								\$	17,130,179
State Treasury								\$	81,282,008
Due from Cafeteria Plan								\$	5,195,886
Due from PSE								\$	99
Receivable from Provider								\$	-
Accounts Receivable								\$	(1,001,297)
Total Assets								\$	102,606,875
Liabilities									
Accounts Payable								\$	7,040
Deferred Revenues								\$	-
Due to Cafeteria								\$	50
Due to PSE								\$	-
Due to Federal Government (\$44 fee)								\$	1,119,712
Health IBNR								\$	24,700,000
RX IBNR								\$	1,800,000
Total Liabilities								\$	27,626,802
Net Assets								\$	74,980,072
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)								\$	(3,886,667)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)								\$	(16,200,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))								\$	(7,560,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)								\$	(5,040,000)
Catastrophic Reserve (2015 \$10,400,000)								\$	(10,400,000)
Net Assets Available								\$	31,893,406

Arkansas State Employees (ASE) Financials - January 1, 2014 through August 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23667	43449	1602	2975	2382	4580	27651	51004
Retirees	2487	3479	26	46	65	117	2578	3642
Medicare	8360	11065					8360	11065
<b>TOTAL</b>	<b>34514</b>	<b>57993</b>	<b>1628</b>	<b>3021</b>	<b>2447</b>	<b>4697</b>	<b>38589</b>	<b>65711</b>

REVENUES & EXPENDITURES			
		Current Month	Year to Date (8 months)
<b>Funding</b>			
State Contribution		\$ 14,343,592	\$ 114,596,548
Employee Contribution		\$ 7,592,272	\$ 60,898,353
Other		\$ 442,018	\$ 9,213,705
Allocation for Actives - Plan Year 2014		\$ 2,154,167	\$ 17,233,333
<b>Total Funding</b>		<b>\$ 24,532,049</b>	<b>\$ 201,941,939</b>
<b>Expenses</b>			
Medical Expenses			
Claims Expense		\$ 16,138,027	\$ 118,382,816
Claims IBNR		\$ -	\$ 1,500,000
Medical Administration Fees		\$ 1,116,030	\$ 9,023,263
Refunds		\$ 17,575	\$ 24,517
Employee Assistance Program (EAP)		\$ 56,104	\$ 449,283
Life Insurance		\$ 54,652	\$ 437,419
Pharmacy Expenses			
RX Claims		\$ 6,507,468	\$ 45,053,381
RX IBNR		\$ -	\$ (600,000)
RX Administration		\$ 251,167	\$ 2,025,592
Plan Administration		\$ 287,182	\$ 4,665,702
<b>Total Expenses</b>		<b>\$ 24,428,205</b>	<b>\$ 180,961,973</b>
<b>Net Income/(Loss)</b>		<b>\$ 103,843</b>	<b>\$ 20,979,965</b>
<b>BALANCE SHEET</b>			
<b>Assets</b>			
Bank Account			\$ 9,905,044
State Treasury			\$ 71,530,708
Due from Cafeteria Plan			\$ 5,205,521
Due from PSE			\$ -
Receivable from Provider			\$ -
Accounts Receivable			\$ (681,402)
<b>Total Assets</b>			<b>\$ 85,959,870</b>
<b>Liabilities</b>			
Accounts Payable			\$ 6,291
Deferred Revenues			\$ -
Due to Cafeteria			\$ 329
Due to PSE			\$ 319
Due to Federal Government (\$63 fee)			\$ 1,688,337
Health IBNR			\$ 24,700,000
RX IBNR			\$ 1,800,000
<b>Total Liabilities</b>			<b>\$ 28,195,276</b>
<b>Net Assets</b>			<b>\$ 57,764,595</b>
Less Reserves Allocated:			
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)		\$ (8,616,667)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)		\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)		\$ (3,600,000)
Catastrophic Reserve			\$ (10,600,000)
<b>Net Assets Available</b>			<b>\$ 23,287,928</b>

Fifth Week of claims totaled: \$4,723,767.60

Arkansas State Employees (ASE) Financials - January 1, 2015 through September 30, 2015										
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS				
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL	
BASIC	997	23		1020		1712	39		1751	
CLASSIC	1817	69		1886		3103	99		3202	
PREMIUM	23707	2188		25895		41409	2839		44248	
PRIMARY		217	8929	9146			445	11723	12168	
TOTAL	26521	2497	8929	37947		46224	3422	11723	61369	
REVENUES & EXPENDITURES										
						Current	Year to Date			
Funding						Month	(9 Months)			
State Contribution						\$	14,693,616	\$	130,236,596	
Employee Contribution						\$	7,878,187	\$	71,727,905	
Other						\$	787,495	\$	10,512,235	
Allocation for Actives - Plan Year 2015						\$	971,667	\$	8,745,000	
Total Funding						\$	24,330,964	\$	221,221,736	
Expenses										
Medical Expenses										
Claims Expense						\$	13,352,953	\$	116,491,847	
Claims IBNR						\$	-			
Medical Administration Fees						\$	1,050,516	\$	9,659,908	
Refunds						\$	-	\$	(89,076)	
Employee Assistance Program (EAP)						\$	55,374	\$	505,127	
Life Insurance						\$	54,028	\$	492,674	
Pharmacy Expenses										
RX Claims						\$	5,950,451	\$	53,354,466	
RX IBNR						\$	-	\$	-	
RX Administration						\$	247,102	\$	1,901,773	
Plan Administration						\$	603,332	\$	4,738,838	
Total Expenses						\$	21,313,756	\$	187,055,557	
Net Income/(Loss)						\$	3,017,208	\$	34,166,179	
BALANCE SHEET										
Assets										
Bank Account									\$	7,957,708
State Treasury									\$	91,282,008
Due from Cafeteria Plan									\$	5,195,886
Due from PSE									\$	-
Receivable from Provider									\$	-
Accounts Receivable									\$	230,241
Total Assets									\$	104,665,843
Liabilities										
Accounts Payable									\$	7,040
Deferred Revenues									\$	-
Due to Cafeteria									\$	50
Due to PSE									\$	13,427
Due to Federal Government (\$44 fee)									\$	1,119,712
Health IBNR									\$	24,700,000
RX IBNR									\$	1,800,000
Total Liabilities									\$	27,640,230
Net Assets									\$	77,025,614
Less Reserves Allocated										
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)									\$	(2,915,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)									\$	(16,200,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))									\$	(7,560,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)									\$	(5,040,000)
Catastrophic Reserve (2015 \$10,400,000)									\$	(10,400,000)
Net Assets Available									\$	34,910,614

Arkansas State Employees (ASE) Financials - January 1, 2014 through September 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23572	43183	1623	2977	2378	4561	27573	50721
Retirees	2456	3426	26	48	64	116	2546	3590
Medicare	8401	11119					8401	11119
<b>TOTAL</b>	<b>34429</b>	<b>57728</b>	<b>1649</b>	<b>3025</b>	<b>2442</b>	<b>4677</b>	<b>38520</b>	<b>65430</b>

REVENUES & EXPENDITURES		
	Current Month	Year to Date (9 months)
<b>Funding</b>		
State Contribution	\$ 14,343,126	\$ 128,939,674
Employee Contribution	\$ 7,543,065	\$ 68,441,417
Other	\$ 773,739	\$ 9,987,443
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 19,387,500
<b>Total Funding</b>	<b>\$ 24,814,096</b>	<b>\$ 226,756,035</b>
<b>Expenses</b>		
Medical Expenses		
Claims Expense	\$ 12,365,490	\$ 130,748,306
Claims IBNR	\$ -	\$ 1,500,000
Medical Administration Fees	\$ 1,137,007	\$ 10,160,270
Refunds	\$ (40,287)	\$ (15,770)
Employee Assistance Program (EAP)	\$ 56,149	\$ 505,432
Life Insurance	\$ 54,694	\$ 492,113
Pharmacy Expenses		
RX Claims	\$ 5,380,725	\$ 50,434,106
RX IBNR	\$ -	\$ (600,000)
RX Administration	\$ 207,459	\$ 2,233,051
Plan Administration	\$ 274,172	\$ 4,939,875
<b>Total Expenses</b>	<b>\$ 19,435,408</b>	<b>\$ 200,397,382</b>
<b>Net Income/(Loss)</b>	<b>\$ 5,378,688</b>	<b>\$ 26,358,653</b>
<b>BALANCE SHEET</b>		
<b>Assets</b>		
Bank Account		\$ 13,330,684
State Treasury		\$ 71,545,147
Due from Cafeteria Plan		\$ 5,205,521
Due from PSE		\$ 1,972
Receivable from Provider		\$ -
Accounts Receivable		\$ (481,454)
<b>Total Assets</b>		<b>\$ 89,601,870</b>
<b>Liabilities</b>		
Accounts Payable		\$ 6,291
Deferred Revenues		\$ 24,190
Due to Cafeteria		\$ 25
Due to PSE		\$ 393,912
Due to Federal Government (\$63 fee)		\$ 1,688,337
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
<b>Total Liabilities</b>		<b>\$ 28,612,755</b>
<b>Net Assets</b>		<b>\$ 60,989,116</b>
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (6,462,500)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
<b>Net Assets Available</b>		<b>\$ 28,666,616</b>

# Public School Employees (PSE)

January 1, 2015 through June 30, 2015

January 1, 2015 through July 31, 2015

January 1, 2015 through August 31, 2015

January 1, 2015 through September 30, 2015

Note: 2014 financials appear on the reverse side of each page



Public School Employees (PSE) Financials - January 1, 2015 through June 30, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2358	187		2545		3512	230	3742	
CLASSIC	20954	1798		22752		38664	2186	40850	
PREMIUM	20013	1266		21279		25768	1364	27132	
PRIMARY		108	10187	10295			218	11122	
TOTAL	43325	3359	10187	56871		67944	3998	11122	
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(6 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$	8,219,486	\$ 49,442,438	
Employee Contribution						\$	9,004,823	\$ 54,878,815	
Department of Education \$35,000,000 & \$15,000,000						\$	-	\$ 39,703,044	
Other						\$	966,436	\$ 3,811,952	
Allocation for Actives						\$	1,666,667	\$ 10,000,000	
Total Funding						\$	19,857,411	\$ 157,836,248	
Expenses									
Medical Expenses									
Claims Expense						\$	17,427,282	\$ 81,792,665	
Claims IBNR						\$	-	\$ -	
Medical Administration Fees						\$	1,594,895	\$ 9,471,663	
Refunds						\$	-	\$ (66,503)	
Employee Assistance Program (EAP)						\$	77,257	\$ 464,495	
Pharmacy Expenses									
RX Claims						\$	4,655,582	\$ 22,713,733	
RX IBNR						\$	-	\$ -	
RX Administration						\$	293,416	\$ 1,753,558	
Plan Administration						\$	2,302,336	\$ 4,727,741	
Total Expenses						\$	26,350,768	\$ 120,857,352	
Net Income/(Loss)						\$	(6,493,356)	\$ 36,978,897	
BALANCE SHEET									
Assets									
Bank Account							\$	11,634,787	
State Treasury							\$	88,604,664	
Receivable from Provider							\$	-	
Accounts Receivable							\$	3,842,577	
Due from ASE							\$	-	
Total Assets							\$	104,082,028	
Liabilities									
Accounts Payable							\$	77,431	
Due to ASE							\$	-	
Deferred Revenues							\$	19,357	
Due to Federal Government (\$44 fee)							\$	1,613,216	
Health IBNR							\$	28,000,000	
RX IBNR							\$	1,400,000	
Total Liabilities							\$	31,110,004	
Net Assets							\$	72,972,024	
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)							\$	(10,000,000)	
Premium Assistance (FICA Savings)							\$	(2,839,875)	
Catastrophic Reserve (2015 \$10,900,000)							\$	(10,900,000)	
Net Assets Available							\$	49,232,149	

Fifth Week of Claims \$4,594,234

Public School Employees (PSE) Financials - January 1, 2014 through June 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	18322	22263	5015	7852	23153	42004	46490	72119
Retirees	1735	2026	94	97	1164	1448	2993	3571
Medicare	9025	9885					9025	9885
<b>TOTAL</b>	<b>29082</b>	<b>34174</b>	<b>5109</b>	<b>7949</b>	<b>24317</b>	<b>43452</b>	<b>58508</b>	<b>85575</b>

REVENUES & EXPENDITURES		
	Current Month	Year to Date (6 months)
<b>Funding</b>		
Per Participating Employee Funding (PPE Funding)	\$ 8,455,578	\$ 50,877,463
Employee Contribution	\$ 9,961,734	\$ 60,675,382
Department of Education \$35,000,000 & \$15,000,000	\$ -	\$ 23,409,091
Other	\$ 535,792	\$ 1,183,659
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 21,500,000
<b>Total Funding</b>	<b>\$ 22,536,437</b>	<b>\$ 157,645,595</b>
<b>Expenses</b>		
Medical Expenses		
Claims Expense	\$ 18,972,438	\$ 100,114,368
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,662,200	\$ 9,791,092
Refunds	\$ (116,153)	\$ (20,350)
Employee Assistance Program (EAP)	\$ 80,447	\$ 484,651
Pharmacy Expenses		
RX Claims	\$ 4,704,021	\$ 24,122,046
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 340,931	\$ 2,005,904
Plan Administration	\$ 2,804,314	\$ 4,443,676
<b>Total Expenses</b>	<b>\$ 28,448,197</b>	<b>\$ 140,541,386</b>
<b>Net Income/(Loss)</b>	<b>\$ (5,911,760)</b>	<b>\$ 17,104,208</b>
<b>BALANCE SHEET</b>		
<b>Assets</b>		
Bank Account		\$ 22,416,796
State Treasury		\$ 49,150,462
Receivable from Provider		\$ -
Accounts Receivable		\$ 1,470,635
Due from ASE		\$ 178,839
<b>Total Assets</b>		<b>\$ 73,216,732</b>
<b>Liabilities</b>		
Accounts Payable		\$ 5,361,778
Due to ASE		\$ -
Deferred Revenues		\$ -
Due to Federal Government (\$63 fee)		\$ 2,318,242
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,400,000
<b>Total Liabilities</b>		<b>\$ 37,080,020</b>
<b>Net Assets</b>		<b>\$ 36,136,712</b>
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (21,500,001)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (11,100,000)
<b>Net Assets Available</b>		<b>\$ 3,536,711</b>

Fifth Week of claims totaled: \$5,238,297.61



Public School Employees (PSE) Financials - January 1, 2015 through July 31, 2015										
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS				
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL	
	BASIC	2325	220			2545	3478	274		3752
	CLASSIC	20559	1925			22484	38013	2354		40367
	PREMIUM	19537	1269			20806	25212	1365		26577
PRIMARY		105	10279	10384		212	11225	11437		
TOTAL	42421	3519	10279	56219	66703	4205	11225	82133		
REVENUES & EXPENDITURES										
						Current Month	Year to Date (7 Months)			
Funding										
Per Participating Employee Funding (PPE Funding)						\$	7,948,341	\$	57,390,778	
Employee Contribution						\$	9,020,395	\$	63,899,210	
Department of Education \$35,000,000 & \$15,000,000						\$	6,931,818	\$	46,634,862	
Other						\$	513,671	\$	4,325,622	
Allocation for Actives						\$	1,666,667	\$	11,666,667	
Total Funding						\$	26,080,891	\$	183,917,140	
Expenses										
Medical Expenses										
Claims Expense						\$	14,013,580	\$	95,806,245	
Claims IBNR						\$	-	\$	-	
Medical Administration Fees						\$	1,485,491	\$	10,957,154	
Refunds						\$	-	\$	(66,503)	
Employee Assistance Program (EAP)						\$	74,952	\$	539,447	
Pharmacy Expenses										
RX Claims						\$	3,786,434	\$	26,500,167	
RX IBNR						\$	-	\$	-	
RX Administration						\$	289,849	\$	2,043,406	
Plan Administration						\$	443,114	\$	5,170,855	
Total Expenses						\$	20,093,420	\$	140,950,771	
Net Income/(Loss)						\$	5,987,472	\$	42,966,369	
BALANCE SHEET										
Assets										
Bank Account								\$	14,050,148	
State Treasury								\$	88,678,982	
Receivable from Provider								\$	-	
Accounts Receivable								\$	5,948,107	
Due from ASE								\$	4,270	
Total Assets								\$	108,681,507	
Liabilities										
Accounts Payable								\$	983	
Due to ASE								\$	355,397	
Deferred Revenues								\$	19,082	
Due to Federal Government (\$44 fee)								\$	1,613,216	
Health IBNR								\$	28,000,000	
RX IBNR								\$	1,400,000	
Total Liabilities								\$	31,388,678	
Net Assets								\$	77,292,829	
Less Reserves Allocated										
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)								\$	(8,333,333)	
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000)								\$	(9,600,000)	
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)								\$	(5,760,000)	
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)	
Premium Assistance (FICA Savings)								\$	(3,296,735)	
Catastrophic Reserve (2015 \$10,900,000)								\$	(10,900,000)	
Net Assets Available								\$	35,562,760	

Fifth Week of Claims \$0

Public School Employees (PSE) Financials - January 1, 2014 through July 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	17505	21326	4870	7649	22450	40999	44825	69974
Retirees	1848	2151	138	149	1436	1797	3422	4097
Medicare	9256	10132					9256	10132
<b>TOTAL</b>	<b>28609</b>	<b>33609</b>	<b>5008</b>	<b>7798</b>	<b>23886</b>	<b>42796</b>	<b>57503</b>	<b>84203</b>

REVENUES & EXPENDITURES		
	Current Month	Year to Date (7 months)
<b>Funding</b>		
Per Participating Employee Funding (PPE Funding)	\$ 8,170,200	\$ 59,047,663
Employee Contribution	\$ 9,823,762	\$ 70,499,144
Department of Education \$35,000,000 & \$15,000,000	\$ 6,931,818	\$ 30,340,909
Other	\$ 3,657	\$ 1,187,316
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 25,083,333
<b>Total Funding</b>	<b>\$ 28,512,771</b>	<b>\$ 186,158,365</b>
<b>Expenses</b>		
Medical Expenses		
Claims Expense	\$ 11,496,729	\$ 111,611,097
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,560,691	\$ 11,351,782
Refunds	\$ (1,572)	\$ (21,922)
Employee Assistance Program (EAP)	\$ 77,603	\$ 562,253
Pharmacy Expenses		
RX Claims	\$ 2,760,219	\$ 26,882,266
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 316,849	\$ 2,322,753
Plan Administration	\$ 698,836	\$ 5,142,513
<b>Total Expenses</b>	<b>\$ 16,909,355</b>	<b>\$ 157,450,741</b>
<b>Net Income/(Loss)</b>	<b>\$ 11,603,416</b>	<b>\$ 28,707,624</b>
<b>BALANCE SHEET</b>		
<b>Assets</b>		
Bank Account	\$	21,775,753
State Treasury	\$	49,150,599
Receivable from Provider	\$	-
Accounts Receivable	\$	4,940,729
Due from ASE	\$	178,560
<b>Total Assets</b>	<b>\$</b>	<b>76,045,641</b>
<b>Liabilities</b>		
Accounts Payable	\$	3,629
Due to ASE	\$	166,976
Deferred Revenues	\$	-
Due to Federal Government (\$63 fee)	\$	2,318,242
Health IBNR	\$	28,000,000
RX IBNR	\$	1,400,000
<b>Total Liabilities</b>	<b>\$</b>	<b>31,888,847</b>
<b>Net Assets</b>	<b>\$</b>	<b>44,156,795</b>
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)	\$	(17,916,667)
Catastrophic Reserve (2014 - \$11,100,000)	\$	(11,100,000)
<b>Net Assets Available</b>	<b>\$</b>	<b>15,140,128</b>

Public School Employees (PSE) Financials - January 1, 2015 through August 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2571	233		2804		3780	291		4071
CLASSIC	20994	1965		22959		38626	2401		41027
PREMIUM	19680	1245		20925		25323	1337		26660
PRIMARY		102	10369	10471			206	11324	11530
TOTAL	43245	3545	10369	57159		67729	4235	11324	83288
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(8 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$	7,841,011	\$	65,231,790
Employee Contribution						\$	8,984,535	\$	72,883,745
Department of Education \$35,000,000 & \$15,000,000						\$	3,181,818	\$	49,816,680
Other						\$	507,421	\$	4,833,043
Allocation for Actives						\$	1,666,667	\$	13,333,333
Total Funding						\$	22,181,451	\$	206,098,591
Expenses									
Medical Expenses									
Claims Expense						\$	15,552,738	\$	111,358,983
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,496,529	\$	12,453,683
Refunds						\$	-	\$	(66,503)
Employee Assistance Program (EAP)						\$	73,388	\$	612,835
Pharmacy Expenses									
RX Claims						\$	3,819,840	\$	30,320,007
RX IBNR						\$	-	\$	-
RX Administration						\$	230,370	\$	2,273,777
Plan Administration						\$	339,664	\$	5,510,519
Total Expenses						\$	21,512,530	\$	162,463,301
Net Income/(Loss)						\$	668,921	\$	43,635,290
BALANCE SHEET									
Assets									
Bank Account								\$	10,286,315
State Treasury								\$	88,679,540
Receivable from Provider								\$	-
Accounts Receivable								\$	8,344,102
Due from ASE								\$	-
Total Assets								\$	107,309,958
Liabilities									
Accounts Payable								\$	983
Due to ASE								\$	99
Deferred Revenues								\$	577
Due to Federal Government (\$44 fee)								\$	1,613,216
Health IBNR								\$	28,000,000
RX IBNR								\$	1,400,000
Total Liabilities								\$	31,014,874
Net Assets								\$	76,295,083
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)								\$	(6,666,667)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000)								\$	(9,600,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)								\$	(5,760,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(3,747,244)
Catastrophic Reserve (2015 \$10,900,000)								\$	(10,900,000)
Net Assets Available								\$	35,781,172

Fifth Week of Claims \$0

Public School Employees (PSE) Financials - January 1, 2014 through August 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	17141	20908	4827	7572	22220	40611	44188	69091
Retirees	1848	2147	156	170	1518	1899	3522	4216
Medicare	9392	10284					9392	10284
<b>TOTAL</b>	<b>28381</b>	<b>33339</b>	<b>4983</b>	<b>7742</b>	<b>23738</b>	<b>42510</b>	<b>57102</b>	<b>83591</b>

<b>REVENUES &amp; EXPENDITURES</b>		
<b>Funding</b>	<b>Current Month</b>	<b>Year to Date (8 months)</b>
Per Participating Employee Funding (PPE Funding)	\$ 8,040,731	\$ 67,088,395
Employee Contribution	\$ 9,844,737	\$ 80,343,882
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 33,522,727
Other	\$ 26,779	\$ 1,214,094
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 28,666,667
<b>Total Funding</b>	<b>\$ 24,677,399</b>	<b>\$ 210,835,764</b>
<b>Expenses</b>		
Medical Expenses		
Claims Expense	\$ 20,398,087	\$ 132,009,183
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,572,018	\$ 12,923,800
Refunds	\$ 8,448	\$ (13,475)
Employee Assistance Program (EAP)	\$ 76,117	\$ 638,370
Pharmacy Expenses		
RX Claims	\$ 4,594,710	\$ 31,476,976
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 322,487	\$ 2,645,240
Plan Administration	\$ 387,455	\$ 5,529,967
<b>Total Expenses</b>	<b>\$ 27,359,320</b>	<b>\$ 184,810,061</b>
<b>Net Income/(Loss)</b>	<b>\$ (2,681,921)</b>	<b>\$ 26,025,703</b>
<b>BALANCE SHEET</b>		
<b>Assets</b>		
Bank Account	\$	13,994,481
State Treasury	\$	49,150,730
Receivable from Provider	\$	-
Accounts Receivable	\$	6,467,881
Due from ASE	\$	319
<b>Total Assets</b>	<b>\$</b>	<b>69,613,411</b>
<b>Liabilities</b>		
Accounts Payable	\$	3,629
Due to ASE	\$	-
Deferred Revenues	\$	-
Due to Federal Government (\$63 fee)	\$	2,318,242
Health IBNR	\$	28,000,000
RX IBNR	\$	1,400,000
<b>Total Liabilities</b>	<b>\$</b>	<b>31,721,871</b>
<b>Net Assets</b>	<b>\$</b>	<b>37,891,540</b>
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)	\$	(14,333,333)
Catastrophic Reserve (2014 - \$11,100,000)	\$	(11,100,000)
<b>Net Assets Available</b>	<b>\$</b>	<b>12,458,207</b>

Fifth Week of claims totaled: \$5,328,144.54

Public School Employees (PSE) Financials - January 1, 2015 through September 30, 2015									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	2766	231		2997		4077	289		4366
	21494	1944		23438		39555	2375		41930
	19863	1210		21073		25586	1294		26880
		102	10410	10512		206	11373	11579	
TOTAL	44123	3487	10410	58020		69218	4164	11373	84755
REVENUES & EXPENDITURES									
						Current Month	Year to Date (9 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$ 8,078,976	\$ 73,310,766		
Employee Contribution						\$ 9,141,251	\$ 82,024,995		
Department of Education \$35,000,000 & \$15,000,000						\$ 3,181,818	\$ 52,998,498		
Other						\$ 844,909	\$ 5,677,952		
Allocation for Actives						\$ 1,666,667	\$ 15,000,000		
Total Funding						\$ 22,913,620	\$ 229,012,211		
Expenses									
Medical Expenses									
Claims Expense						\$ 13,942,441	\$ 125,301,424		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,540,899	\$ 13,994,582		
Refunds						\$ -	\$ (66,503)		
Employee Assistance Program (EAP)						\$ 74,814	\$ 687,649		
Pharmacy Expenses									
RX Claims						\$ 3,889,499	\$ 34,209,506		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 347,025	\$ 2,620,802		
Plan Administration						\$ 672,128	\$ 6,182,647		
Total Expenses						\$ 20,466,806	\$ 182,930,107		
Net Income/(Loss)						\$ 2,446,815	\$ 46,082,104		
BALANCE SHEET									
Assets									
Bank Account							\$ 20,961,625		
State Treasury							\$ 81,679,540		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 5,462,995		
Due from ASE							\$ 13,427		
Total Assets							\$ 108,117,588		
Liabilities									
Accounts Payable							\$ 983		
Due to ASE							\$ -		
Deferred Revenues							\$ 28,157		
Due to Federal Government (\$44 fee)							\$ 1,613,216		
Health IBNR							\$ 28,000,000		
RX IBNR							\$ 1,400,000		
Total Liabilities							\$ 31,042,356		
Net Assets							\$ 77,075,231		
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)							\$ (5,000,000)		
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000)							\$ (9,600,000)		
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)							\$ (5,760,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)							\$ (3,840,000)		
Premium Assistance (FICA Savings)							\$ (4,208,376)		
Catastrophic Reserve (2015 \$10,900,000)							\$ (10,900,000)		
Net Assets Available							\$ 37,766,856		

Fifth Week of Claims \$0

Public School Employees (PSE) Financials - January 1, 2014 through September 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	17053	20805	5154	8038	22931	41736	45138	70579
Retirees	1824	2112	163	180	1550	1937	3537	4229
Medicare	9499	10402					9499	10402
<b>TOTAL</b>	<b>28376</b>	<b>33319</b>	<b>5317</b>	<b>8218</b>	<b>24481</b>	<b>43673</b>	<b>58174</b>	<b>85210</b>

REVENUES & EXPENDITURES		
	Current Month	Year to Date (9 months)
<b>Funding</b>		
Per Participating Employee Funding (PPE Funding)	\$ 8,195,931	\$ 75,284,326
Employee Contribution	\$ 9,939,774	\$ 90,283,656
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 36,704,545
Other	\$ 400,618	\$ 1,614,713
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 32,250,000
<b>Total Funding</b>	<b>\$ 25,301,475</b>	<b>\$ 236,137,240</b>
<b>Expenses</b>		
Medical Expenses		
Claims Expense	\$ 14,959,301	\$ 146,968,484
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,618,721	\$ 14,542,521
Refunds	\$ 8,204	\$ (5,271)
Employee Assistance Program (EAP)	\$ 76,300	\$ 714,670
Pharmacy Expenses		
RX Claims	\$ 3,696,502	\$ 35,173,478
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 269,393	\$ 2,914,633
Plan Administration	\$ 397,951	\$ 5,927,918
<b>Total Expenses</b>	<b>\$ 21,026,371</b>	<b>\$ 205,836,433</b>
<b>Net Income/(Loss)</b>	<b>\$ 4,275,104</b>	<b>\$ 30,300,807</b>
<b>BALANCE SHEET</b>		
<b>Assets</b>		
Bank Account		\$ 13,214,525
State Treasury		\$ 49,160,651
Receivable from Provider		\$ -
Accounts Receivable		\$ 7,538,065
Due from ASE		\$ 393,912
<b>Total Assets</b>		<b>\$ 70,307,154</b>
<b>Liabilities</b>		
Accounts Payable		\$ 3,629
Due to ASE		\$ 1,972
Deferred Revenues		\$ -
Due to Federal Government (\$63 fee)		\$ 2,318,242
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,400,000
<b>Total Liabilities</b>		<b>\$ 31,723,843</b>
<b>Net Assets</b>		<b>\$ 38,583,311</b>
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (10,750,000)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (11,100,000)
<b>Net Assets Available</b>		<b>\$ 16,733,311</b>

Fifth Week of claims totaled: \$