

EBD FINANCIALS

Arkansas State Employees (ASE)

January 1, 2015 through October 31, 2015
January 1, 2015 through November 30, 2015
January 1, 2015 through December 31, 2015
January 1, 2016 through January 31, 2016

Note: 2014 and 2015 financials appear on the reverse side of each page

Arkansas State Employees (ASE) Financials - January 1, 2015 through October 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	1018	23		1041		1737	39		1776
	1812	70		1882		3085	100		3185
	23694	2180		25874		41408	2820		44228
PRIMARY		206	8958	9164		422	11755	12177	
TOTAL	26524	2479	8958	37961		46230	3381	11755	61366
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(10 Months)		
State Contribution						\$ 14,694,092	\$ 144,930,688		
Employee Contribution						\$ 7,868,233	\$ 79,596,138		
Other						\$ 501,290	\$ 11,013,525		
Allocation for Actives - Plan Year 2015						\$ 971,667	\$ 9,716,667		
Total Funding						\$ 24,035,282	\$ 245,257,018		
Expenses									
Medical Expenses									
Claims Expense						\$ 19,711,671	\$ 136,203,518		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,116,193	\$ 10,776,101		
Refunds						\$ -	\$ (89,076)		
Employee Assistance Program (EAP)						\$ 55,331	\$ 560,458		
Life Insurance						\$ 53,989	\$ 546,662		
Pharmacy Expenses									
RX Claims						\$ 7,372,554	\$ 60,727,020		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 208,574	\$ 2,110,347		
Plan Administration						\$ 360,151	\$ 5,098,989		
Total Expenses						\$ 28,878,461	\$ 215,934,018		
Net Income/(Loss)						\$ (4,843,179)	\$ 29,323,000		
BALANCE SHEET									
Assets									
Bank Account							\$ 1,803,554		
State Treasury							\$ 91,320,770		
Due from Cafeteria Plan							\$ 5,195,886		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 511,003		
Total Assets							\$ 98,831,213		
Liabilities									
Accounts Payable							\$ 654		
Deferred Revenues							\$ 79		
Due to Cafeteria							\$ -		
Due to PSE							\$ -		
Due to Federal Government (\$44 fee)							\$ 1,119,712		
Health IBNR							\$ 24,700,000		
RX IBNR							\$ 1,800,000		
Total Liabilities							\$ 27,620,445		
Net Assets							\$ 71,210,768		
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)							\$ (1,943,333)		
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)							\$ (16,200,000)		
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))							\$ (7,560,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)							\$ (5,040,000)		
Catastrophic Reserve (2015 \$10,400,000)							\$ (10,400,000)		
Net Assets Available							\$ 30,067,435		
Fifth Week of Claims \$5,677,098.560									

Arkansas State Employees (ASE) Financials - January 1, 2014 through October 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23526	43068	1630	2978	2409	4595	27565	50641
Retirees	2370	3302	26	48	65	116	2461	3466
Medicare	8496	11244					8496	11244
TOTAL	34392	57614	1656	3026	2474	4711	38522	65351

REVENUES & EXPENDITURES

	Current Month	Year to Date (10 months)
Funding		
State Contribution	\$ 14,341,262	\$ 143,280,936
Employee Contribution	\$ 7,503,713	\$ 75,945,130
Other	\$ 391,068	\$ 10,378,511
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 21,541,667
Total Funding	\$ 24,390,210	\$ 251,146,244
Expenses		
Medical Expenses		
Claims Expense	\$ 18,399,018	\$ 149,147,324
Claims IBNR	\$ -	\$ 1,500,000
Medical Administration Fees	\$ 1,156,088	\$ 11,316,358
Refunds	\$ (2,649)	\$ (18,419)
Employee Assistance Program (EAP)	\$ 56,275	\$ 561,707
Life Insurance	\$ 54,823	\$ 546,936
Pharmacy Expenses		
RX Claims	\$ 6,818,997	\$ 57,253,102
RX IBNR	\$ -	\$ (600,000)
RX Administration	\$ 218,844	\$ 2,451,895
Plan Administration	\$ 277,082	\$ 5,216,956
Total Expenses	\$ 26,978,478	\$ 227,375,860
Net Income/(Loss)	\$ (2,588,268)	\$ 23,770,385

BALANCE SHEET

Assets		
Bank Account		\$ 7,530,322
State Treasury		\$ 76,063,686
Due from Cafeteria Plan		\$ 709,521
Due from PSE		\$ -
Receivable from Provider		\$ -
Accounts Receivable		\$ 155,000
Total Assets		\$ 84,458,529
Liabilities		
Accounts Payable		\$ 3,758
Deferred Revenues		\$ 18,860
Due to Cafeteria		\$ 751
Due to PSE		\$ 142
Due to Federal Government (\$63 fee)		\$ 1,688,337
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
Total Liabilities		\$ 28,211,848
Net Assets		\$ 56,246,681
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (4,308,333)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
Net Assets Available		\$ 26,078,347

Fifth Week of claims totaled: \$4,950,535.94

Arkansas State Employees (ASE) Financials - January 1, 2015 through November 30, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1039	23		1062		1764	39		1803
CLASSIC	1814	69		1883		3085	98		3183
PREMIUM	23626	2167		25793		41306	2800		44106
PRIMARY		205	9011	9216			420	11812	12232
TOTAL	26479	2464	9011	37954		46155	3357	11812	61324
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(11 Months)		
Funding									
State Contribution						\$	14,694,568	\$	159,625,256
Employee Contribution						\$	7,870,149	\$	87,466,287
Other						\$	485,343	\$	11,498,868
Allocation for Actives - Plan Year 2015						\$	971,667	\$	10,688,333
Total Funding						\$	24,021,727	\$	269,278,745
Expenses									
Medical Expenses									
Claims Expense						\$	14,698,371	\$	150,901,889
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,258,355	\$	12,034,456
Refunds						\$	-	\$	(89,076)
Employee Assistance Program (EAP)						\$	55,516	\$	615,973
Life Insurance						\$	54,160	\$	600,823
Pharmacy Expenses									
RX Claims						\$	6,003,555	\$	66,730,574
RX IBNR						\$	-	\$	-
RX Administration						\$	208,583	\$	2,318,930
Plan Administration						\$	1,252,517	\$	6,351,506
Total Expenses						\$	23,531,057	\$	239,465,075
Net Income/(Loss)						\$	490,670	\$	29,813,670
BALANCE SHEET									
Assets									
Bank Account								\$	3,887,654
State Treasury								\$	90,332,480
Due from Cafeteria Plan								\$	5,195,886
Due from PSE								\$	-
Receivable from Provider								\$	-
Accounts Receivable								\$	(178,643)
Total Assets								\$	99,237,377
Liabilities									
Accounts Payable								\$	654
Deferred Revenues								\$	1,260
Due to Cafeteria								\$	259
Due to PSE								\$	-
Due to Federal Government (\$44 fee)								\$	2,005,433
Health IBNR								\$	24,700,000
RX IBNR								\$	1,800,000
Total Liabilities								\$	28,507,606
Net Assets								\$	70,729,771
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)								\$	(971,667)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)								\$	(16,200,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))								\$	(7,560,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)								\$	(5,040,000)
Catastrophic Reserve (2015 \$10,400,000)								\$	(10,400,000)
Net Assets Available								\$	30,558,105
Fifth Week of Claims \$									

Arkansas State Employees (ASE) Financials - January 1, 2014 through November 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23401	42801	1653	2990	2417	4591	27471	50382
Retirees	2359	3279	27	52	64	112	2450	3443
Medicare	8549	11316					8549	11316
TOTAL	34309	57396	1680	3042	2481	4703	38470	65141

REVENUES & EXPENDITURES

	Current Month	Year to Date (11 months)
Funding		
State Contribution	\$ 14,346,946	\$ 157,627,882
Employee Contribution	\$ 7,495,913	\$ 83,441,043
Other	\$ 448,705	\$ 10,827,217
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 23,695,833
Total Funding	\$ 24,445,731	\$ 275,591,975
Expenses		
Medical Expenses		
Claims Expense	\$ 15,229,841	\$ 164,377,166
Claims IBNR	\$ -	\$ 1,500,000
Medical Administration Fees	\$ 1,047,254	\$ 12,363,612
Refunds	\$ 3,766	\$ (14,653)
Employee Assistance Program (EAP)	\$ 56,464	\$ 618,171
Life Insurance	\$ 55,014	\$ 601,950
Pharmacy Expenses		
RX Claims	\$ 5,715,493	\$ 62,968,596
RX IBNR	\$ -	\$ (600,000)
RX Administration	\$ 218,713	\$ 2,670,608
Plan Administration	\$ 1,724,787	\$ 6,941,743
Total Expenses	\$ 24,051,332	\$ 251,427,191
Net Income/(Loss)	\$ 394,399	\$ 24,164,784

BALANCE SHEET

Assets		
Bank Account		\$ 7,084,543
State Treasury		\$ 76,105,904
Due from Cafeteria Plan		\$ 709,521
Due from PSE		\$ -
Receivable from Provider		\$ -
Accounts Receivable		\$ 178,848
Total Assets		\$ 84,078,816
Liabilities		
Accounts Payable		\$ 3,758
Deferred Revenues		\$ 17,630
Due to Cafeteria		\$ 469
Due to PSE		\$ 142
Due to Federal Government (\$63 fee)		\$ 3,069,904
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
Total Liabilities		\$ 29,591,903
Net Assets		\$ 54,486,913
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14	(\$7,460,000 + \$9,390,000 + \$9,000,000)	\$ (2,154,167)
Premiums for Plan Year 1/1/15 - 12/31/15	(\$6,260,000 + \$5,400,000)	\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16	(\$3,600,000)	\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
Net Assets Available		\$ 26,472,747

Fifth Week of claims totaled:

Arkansas State Employees (ASE) Financials - January 1, 2015 through December 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1207	26		1233		2032	42		2074
CLASSIC	1679	64		1743		2839	90		2929
PREMIUM	23741	2183		25924		41406	2821		44227
PRIMARY		209	9041	9250			428	11843	12271
TOTAL	26627	2482	9041	38150		46277	3381	11843	61501
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(12 Months)		
Funding						\$	14,694,568	\$	174,319,824
State Contribution						\$	7,831,375	\$	95,297,662
Employee Contribution						\$	730,081	\$	12,228,949
Other						\$	971,667	\$	11,660,000
Allocation for Actives - Plan Year 2015						\$	24,227,691	\$	293,506,436
Total Funding						\$	24,227,691	\$	293,506,436
Expenses									
Medical Expenses									
Claims Expense						\$	17,464,371	\$	168,366,261
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,148,247	\$	13,182,703
Refunds						\$	-	\$	(89,076)
Employee Assistance Program (EAP)						\$	55,467	\$	671,441
Life Insurance						\$	54,118	\$	654,940
Pharmacy Expenses									
RX Claims						\$	7,300,147	\$	74,030,721
RX IBNR						\$	-	\$	-
RX Administration						\$	208,469	\$	2,527,398
Plan Administration						\$	355,504	\$	6,707,010
Total Expenses						\$	26,586,323	\$	266,051,398
Net Income/(Loss)						\$	(2,358,632)	\$	27,455,038
BALANCE SHEET									
Assets									
Bank Account								\$	2,358,152
State Treasury								\$	86,333,482
Due from Cafeteria Plan								\$	5,195,886
Due from PSE								\$	101
Receivable from Provider								\$	-
Accounts Receivable								\$	18,058
Total Assets								\$	93,905,678
Liabilities									
Accounts Payable								\$	654
Deferred Revenues								\$	5,040
Due to Cafeteria								\$	512
Due to PSE								\$	-
Due to Federal Government (\$44 fee)								\$	-
Health IBNR								\$	24,700,000
RX IBNR								\$	1,800,000
Total Liabilities								\$	26,506,206
Net Assets								\$	67,399,473
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)								\$	0
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)								\$	(16,200,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))								\$	(7,560,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)								\$	(5,040,000)
Catastrophic Reserve (2015 \$10,400,000)								\$	(10,400,000)
Net Assets Available								\$	28,199,473
Fifth Week of Claims \$4,529,292.63									

Arkansas State Employees (ASE) Financials - January 1, 2014 through December 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	23392	42736	1668	3012	2426	4589	27486	50337
Retirees	2331	3240	28	55	63	111	2422	3406
Medicare	8579	11357					8579	11357
TOTAL	34302	57333	1696	3067	2489	4700	38487	65100

REVENUES & EXPENDITURES

	Current Month	Year to Date (12 months)
Funding		
State Contribution	\$ 14,346,946	\$ 171,974,828
Employee Contribution	\$ 7,480,580	\$ 90,921,623
Other	\$ 664,400	\$ 11,491,617
Allocation for Actives - Plan Year 2014	\$ 2,154,167	\$ 25,850,000
Total Funding	\$ 24,646,092	\$ 300,238,068
Expenses		
Medical Expenses		
Claims Expense	\$ 16,722,517	\$ 181,099,682
Claims IBNR	\$ -	\$ 1,500,000
Medical Administration Fees	\$ 1,185,563	\$ 13,549,174
Refunds	\$ -	\$ (14,653)
Employee Assistance Program (EAP)	\$ 56,438	\$ 674,608
Life Insurance	\$ 55,000	\$ 656,950
Pharmacy Expenses		
RX Claims	\$ 6,916,936	\$ 69,885,532
RX IBNR	\$ -	\$ (600,000)
RX Administration	\$ 218,097	\$ 2,888,705
Plan Administration	\$ 219,854	\$ 7,161,597
Total Expenses	\$ 25,374,404	\$ 276,801,595
Net Income/(Loss)	\$ (728,312)	\$ 23,436,472

BALANCE SHEET

Assets		
Bank Account		\$ 6,409,862
State Treasury		\$ 71,130,322
Due from Cafeteria Plan		\$ 709,521
Due from PSE		\$ -
Receivable from Provider		\$ -
Accounts Receivable		\$ 183,755
Total Assets		\$ 78,433,459
Liabilities		
Accounts Payable		\$ 3,758
Deferred Revenues		\$ 17,630
Due to Cafeteria		\$ -
Due to PSE		\$ 307,636
Due to Federal Government (\$63 fee)		\$ -
Health IBNR		\$ 24,700,000
RX IBNR		\$ 1,800,000
Total Liabilities		\$ 26,829,024
Net Assets		\$ 51,604,435
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$7,460,000 + \$9,390,000 + \$9,000,000)		\$ 0
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)		\$ (11,660,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)		\$ (3,600,000)
Catastrophic Reserve		\$ (10,600,000)
Net Assets Available		\$ 25,744,435

Fifth Week of claims totaled: \$4,265,225.48

Arkansas State Employees (ASE) Financials - January 1, 2016 through January 31, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1219	27		1246		2048	44		2092
CLASSIC	1682	63		1745		2840	87		2927
PREMIUM	23668	2187		25855		41275	2815		44090
PRIMARY		216	9068	9284			442	11871	12313
TOTAL	26569	2493	9068	38130		46163	3388	11871	61422
REVENUES & EXPENDITURES									
Funding						Current Month	Year to Date (1 Month)		
1	State Contribution					\$ 14,693,140	\$	14,693,140	
2	Employee Contribution					\$ 8,013,194	\$	8,013,194	
3	Other					\$ 442,236	\$	442,236	
4	Allocation of Reserves					\$ 1,350,000	\$	1,350,000	
	Total Funding					<u>\$ 24,498,570</u>		<u>\$ 24,498,570</u>	
Expenses									
Medical Expenses									
5	Claims Expense					\$ 12,272,381	\$	12,272,381	
6	Claims IBNR					\$ -		-	
7	Medical Administration Fees					\$ 1,087,685	\$	1,087,685	
8	Refunds					\$ -	\$	-	
9	Employee Assistance Program (EAP)					\$ 55,294	\$	55,294	
10	Life Insurance					\$ 79,358	\$	79,358	
Pharmacy Expenses									
11	RX Claims					\$ 5,990,996	\$	5,990,996	
12	RX IBNR					\$ -		-	
13	RX Administration					\$ 209,156	\$	209,156	
14	Plan Administration					\$ 373,285	\$	373,285	
	Total Expenses					<u>\$ 20,068,155</u>		<u>\$ 20,068,155</u>	
15	Net Income/(Loss)					\$ 4,430,415	\$	4,430,415	
BALANCE SHEET									
Assets									
16	Bank Account						\$	5,044,799	
17	State Treasury						\$	86,344,051	
18	Due from Cafeteria Plan						\$	5,195,886	
19	Due from PSE						\$	-	
20	Receivable from Provider						\$	-	
21	Accounts Receivable						\$	395,805	
	Total Assets							<u>\$ 96,980,542</u>	
Liabilities									
22	Accounts Payable						\$	654	
23	Deferred Revenues						\$	-	
24	Due to Cafeteria						\$	-	
25	Due to PSE						\$	-	
26	Due to Federal Government (\$44 fee)						\$	-	
27	Health IBNR						\$	24,700,000	
28	RX IBNR						\$	1,800,000	
	Total Liabilities							<u>\$ 26,500,654</u>	
	Net Assets							\$ 70,479,888	
Less Reserves Allocated									
29	Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)						\$	(14,850,000)	
30	Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)						\$	(7,560,000)	
31	Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)						\$	(5,040,000)	
32	Catastrophic Reserve (2016 \$10,700,000)						\$	(10,700,000)	
33	Net Assets Available							<u>\$ 32,329,888</u>	
34	Fifth Week of Claims \$								

Arkansas State Employees (ASE) Financials - January 1, 2015 through January 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	809	8		817		1459	19		1478
CLASSIC	1781	59		1840		3075	97		3172
PREMIUM	24850	2157		27007		43507	2777		46284
PRIMARY		232	8629	8861			475	11396	11871
TOTAL	27440	2456	8629	38525		48041	3368	11396	62805
REVENUES & EXPENDITURES									
						Current Month	Year to Date (1 Month)		
Funding									
State Contribution						\$ 14,344,074	\$ 14,344,074		
Employee Contribution						\$ 8,024,828	\$ 8,024,828		
Other						\$ 446,120	\$ 446,120		
Allocation for Actives - Plan Year 2015						\$ 971,667	\$ 971,667		
Total Funding						\$ 23,786,689	\$ 23,786,689		
Expenses									
Medical Expenses									
Claims Expense						\$ 6,697,294	\$ 6,697,294		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,060,440	\$ 1,060,440		
Refunds						\$ (4,543)	\$ (4,543)		
Employee Assistance Program (EAP)						\$ 56,452	\$ 56,452		
Life Insurance						\$ 55,034	\$ 55,034		
Pharmacy Expenses									
RX Claims						\$ 5,599,292	\$ 5,599,292		
RX IBNR						\$ 212,417	\$ 212,417		
RX Administration						\$ -	\$ -		
Plan Administration						\$ 266,123	\$ 266,123		
Total Expenses						\$ 13,942,509	\$ 13,942,509		
Net Income/(Loss)						\$ 9,844,180	\$ 9,844,180		
BALANCE SHEET									
Assets									
Bank Account							\$ 14,029,194		
State Treasury							\$ 71,138,556		
Due from Cafeteria Plan							\$ 709,521		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 1,103,435		
Total Assets							\$ 86,980,705		
Liabilities									
Accounts Payable							\$ 3,758		
Deferred Revenues							\$ -		
Due to Cafeteria							\$ -		
Due to PSE							\$ -		
Due to Federal Government (\$44 fee)							\$ -		
Health IBNR							\$ 24,700,000		
RX IBNR							\$ 1,800,000		
Total Liabilities							\$ 26,503,758		
Net Assets							\$ 60,476,948		
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)							\$ (10,688,333)		
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000)							\$ (3,600,000)		
Catastrophic Reserve (2015 \$10,400,000)							\$ (10,400,000)		
Net Assets Available							\$ 35,788,614		

Fifth Week of Claims \$

Public School Employees (PSE)

January 1, 2015 through October 31, 2015

January 1, 2015 through November 30, 2015

January 1, 2015 through December 31, 2015

January 1, 2016 through January 31, 2016

Note: 2014 and 2015 financials appear on the reverse side of each page

Public School Employees (PSE) Financials - January 1, 2015 through October 31, 2015									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	2837	228		3065		4181	284		4465
	21590	1911		23501		39742	2336		42078
	19893	1175		21068		25648	1258		26906
		99	10461	10560		201	11424	11625	
TOTAL	44320	3413	10461	58194		69571	4079	11424	85074
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(10 Months)		
Per Participating Employee Funding (PPE Funding)						\$	8,127,096	\$	81,437,862
Employee Contribution						\$	9,138,878	\$	91,163,873
Department of Education \$35,000,000 & \$15,000,000						\$	6,931,818	\$	59,930,317
Other						\$	506,824	\$	6,184,776
Allocation for Actives						\$	1,666,667	\$	16,666,667
Total Funding						\$	26,371,283	\$	255,383,494
Expenses									
Medical Expenses									
Claims Expense						\$	20,441,565	\$	145,742,989
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,684,052	\$	15,678,633
Refunds						\$	-	\$	(66,503)
Employee Assistance Program (EAP)						\$	76,333	\$	763,982
Pharmacy Expenses									
RX Claims						\$	5,093,865	\$	39,303,371
RX IBNR						\$	-	\$	-
RX Administration						\$	295,821	\$	2,916,623
Plan Administration						\$	517,790	\$	6,700,437
Total Expenses						\$	28,109,425	\$	211,039,533
Net Income/(Loss)						\$	(1,738,142)	\$	44,343,962
BALANCE SHEET									
Assets									
Bank Account								\$	17,591,065
State Treasury								\$	81,719,694
Receivable from Provider								\$	-
Accounts Receivable								\$	5,373,258
Due from ASE								\$	-
Total Assets								\$	104,684,017
Liabilities									
Accounts Payable								\$	379
Due to ASE								\$	-
Deferred Revenues								\$	-
Due to Federal Government (\$44 fee)								\$	1,613,216
Health IBNR								\$	28,000,000
RX IBNR								\$	1,400,000
Total Liabilities								\$	31,013,595
Net Assets								\$	73,670,422
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)								\$	(3,333,333)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000)								\$	(9,600,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)								\$	(5,760,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(4,671,368)
Catastrophic Reserve (2015 \$10,900,000)								\$	(10,900,000)
Net Assets Available								\$	35,565,721

Fifth Week of Claims \$5,905,057.61

Public School Employees (PSE) Financials - January 1, 2014 through October 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	17057	20815	5241	8159	23094	42020	45392	70994
Retirees	1756	2022	160	177	1529	1915	3445	4114
Medicare	9592	10515					9592	10515
TOTAL	28405	33352	5401	8336	24623	43935	58429	85623

REVENUES & EXPENDITURES		
	Current Month	Year to Date (10 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,281,925	\$ 83,566,250
Employee Contribution	\$ 10,025,529	\$ 100,309,185
Department of Education \$35,000,000 & \$15,000,000	\$ 6,931,818	\$ 43,636,364
Other	\$ 19,944,620	\$ 21,559,333
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 35,833,333
Total Funding	\$ 48,767,226	\$ 284,904,465
Expenses		
Medical Expenses		
Claims Expense	\$ 20,694,714	\$ 167,663,198
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,674,969	\$ 16,217,490
Refunds	\$ 2,372	\$ (2,899)
Employee Assistance Program (EAP)	\$ 78,099	\$ 792,769
Pharmacy Expenses		
RX Claims	\$ 4,938,470	\$ 40,111,947
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 292,239	\$ 3,206,873
Plan Administration	\$ 401,364	\$ 6,329,282
Total Expenses	\$ 28,082,228	\$ 233,918,661
Less Allocation for Plan Year 2015	\$ 20,000,000	\$ 20,000,000
Net Income/(Loss)	\$ 684,998	\$ 30,985,805
BALANCE SHEET		
Assets		
Bank Account		\$ 36,681,827
State Treasury		\$ 47,176,139
Receivable from Provider		\$ -
Accounts Receivable		\$ 3,545,605
Due from ASE		\$ 142
Total Assets		\$ 87,403,713
Liabilities		
Accounts Payable		\$ 496
Due to ASE		\$ -
Deferred Revenues		\$ -
Due to Federal Government (\$63 fee)		\$ 2,318,242
Health IBNR		\$ 28,000,000
RX IBNR		\$ 1,400,000
Total Liabilities		\$ 31,718,738
Net Assets		\$ 55,684,975
Less Reserves Allocated:		
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)		\$ (7,166,667)
Catastrophic Reserve (2014 - \$11,100,000)		\$ (11,100,000)
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 received from Dept of Education)		\$ (20,000,000)
Net Assets Available		\$ 17,418,308

Fifth Week of claims totaled: \$4,998,079.64

Public School Employees (PSE) Financials - January 1, 2015 through November, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	2851	224		3075		4198	280		4478
	21611	1874		23485		39767	2286		42053
	19889	1150		21039		25648	1232		26880
PRIMARY		97	10524	10621		196	11490	11686	
TOTAL	44351	3345	10524	58220	69613	3994	11490	85097	
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(11 Months)		
1 Per Participating Employee Funding (PPE Funding)						\$ 8,143,175	\$ 89,581,037		
2 Employee Contribution						\$ 9,082,250	\$ 100,246,124		
3 Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$ 23,181,818	\$ 83,112,135		
4 Other						\$ 477,057	\$ 6,661,833		
5 Allocation for Actives						\$ 1,666,667	\$ 18,333,333		
Total Funding						\$ 42,550,967	\$ 297,934,462		
Expenses									
Medical Expenses									
5 Claims Expense						\$ 15,232,215	\$ 160,975,204		
7 Claims IBNR						\$ -	\$ -		
8 Medical Administration Fees						\$ 1,794,593	\$ 17,473,226		
9 Refunds						\$ -	\$ (66,503)		
10 Employee Assistance Program (EAP)						\$ 76,674	\$ 840,655		
Pharmacy Expenses									
11 RX Claims						\$ 4,327,444	\$ 43,630,815		
12 RX IBNR						\$ -	\$ -		
13 RX Administration						\$ 296,900	\$ 3,213,523		
14 Plan Administration						\$ 1,644,589	\$ 8,345,026		
Total Expenses						\$ 23,372,414	\$ 234,411,947		
5 Less Allocation for Plan Year 2016						\$ 20,000,000	\$ 20,000,000		
6 Net Income/(Loss)						\$ (821,447)	\$ 43,522,515		
BALANCE SHEET									
Assets									
7 Bank Account							\$ 36,797,625		
8 State Treasury							\$ 81,730,173		
9 Receivable from Provider							\$ -		
10 Accounts Receivable							\$ 4,868,867		
11 Due from ASE							\$ -		
Total Assets							\$ 123,396,665		
Liabilities									
2 Accounts Payable							\$ 379		
3 Due to ASE							\$ -		
4 Deferred Revenues							\$ -		
5 Due to Federal Government (\$44 fee)							\$ 2,813,977		
6 Health IBNR							\$ 28,000,000		
7 RX IBNR							\$ 1,400,000		
Total Liabilities							\$ 32,214,356		
8 Net Assets							\$ 91,182,309		
Less Reserves Allocated									
9 Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)							\$ (1,666,667)		
10 Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE)							\$ (29,600,000)		
11 Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)							\$ (5,760,000)		
12 Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)							\$ (3,840,000)		
13 Premium Assistance (FICA Savings)							\$ (5,134,571)		
14 Catastrophic Reserve (2015 \$10,900,000)							\$ (10,900,000)		
15 Net Assets Available							\$ 34,281,071		
Fifth Week of Claims \$									

Public School Employees (PSE) Financials - January 1, 2014 through November 30, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	17028	20759	5271	8190	23143	42098	45442	71047
Retirees	1689	1949	159	176	1506	1881	3354	4006
Medicare	9670	10595					9670	10595
TOTAL	28387	33303	5430	8366	24649	43979	58466	85648

REVENUES & EXPENDITURES

	Current Month	Year to Date (11 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,270,763	\$ 91,837,014
Employee Contribution	\$ 9,799,734	\$ 110,108,919
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 46,818,182
Other	\$ 112,132	\$ 21,671,465
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 39,416,667
Total Funding	\$ 24,947,781	\$ 309,852,246
Expenses		
Medical Expenses		
Claims Expense	\$ 16,173,737	\$ 183,836,935
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,604,822	\$ 17,822,312
Refunds	\$ 5,857	\$ 2,959
Employee Assistance Program (EAP)	\$ 78,520	\$ 871,289
Pharmacy Expenses		
RX Claims	\$ 4,144,819	\$ 44,256,766
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 293,561	\$ 3,500,433
Plan Administration	\$ 2,279,052	\$ 8,608,334
Total Expenses	\$ 24,580,367	\$ 258,499,028
Less Allocation for Plan Year 2015		\$ 20,000,000
Net Income/(Loss)	\$ 367,413	\$ 31,353,218

BALANCE SHEET

Assets	
Bank Account	\$ 12,594,464
State Treasury	\$ 67,204,111
Receivable from Provider	\$ -
Accounts Receivable	\$ 6,247,905
Due from ASE	\$ 142
Total Assets	\$ 86,046,622
Liabilities	
Accounts Payable	\$ 496
Due to ASE	\$ -
Deferred Revenues	\$ -
Due to Federal Government (\$63 fee)	\$ 4,177,071
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	\$ 33,577,567
Net Assets	\$ 52,469,055
Less Reserves Allocated:	
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)	\$ (3,583,333)
Catastrophic Reserve (2014 - \$11,100,000)	\$ (11,100,000)
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 received from Dept of Education)	\$ (20,000,000)
Net Assets Available	\$ 17,785,722

Fifth Week of claims totaled:

Public School Employees (PSE) Financials - January 1, 2015 through December 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	3161	235		3396		4730	296		5026
	21972	1918		23890		40739	2328		43067
	19713	1067		20780		25396	1144		26540
PRIMARY		93	10566	10659		186	11536	11722	
TOTAL	44846	3313	10566	58725		70865	3954	11536	86355
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(12 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$	8,146,981	\$	97,728,019
Employee Contribution						\$	9,080,993	\$	109,327,117
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$	21,281,818	\$	104,393,953
Other						\$	840,697	\$	7,502,529
Allocation for Actives						\$	1,666,667	\$	20,000,000
Total Funding						\$	41,017,156	\$	338,951,617
Expenses									
Medical Expenses									
Claims Expense						\$	20,156,318	\$	181,131,521
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,736,344	\$	19,209,570
Refunds						\$	-	\$	(66,503)
Employee Assistance Program (EAP)						\$	76,727	\$	917,383
Pharmacy Expenses									
RX Claims						\$	5,135,757	\$	48,766,572
RX IBNR						\$	-	\$	-
RX Administration						\$	296,988	\$	3,510,511
Plan Administration						\$	424,038	\$	8,769,064
Total Expenses						\$	27,826,172	\$	262,238,119
Less Allocation for Plan Year 2016						\$	18,100,000	\$	38,100,000
Net Income/(Loss)						\$	(4,909,016)	\$	38,613,498
BALANCE SHEET									
Assets									
Bank Account								\$	25,099,669
State Treasury								\$	101,731,072
Receivable from Provider								\$	-
Accounts Receivable								\$	5,276,374
Due from ASE								\$	-
Total Assets								\$	132,107,115
Liabilities									
Accounts Payable								\$	389
Due to ASE								\$	101
Deferred Revenues								\$	-
Due to Federal Government (\$44 fee)								\$	-
Health IBNR								\$	28,000,000
RX IBNR								\$	1,400,000
Total Liabilities								\$	29,400,489
Net Assets								\$	102,706,626
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)								\$	0
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)								\$	(47,700,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)								\$	(5,760,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(5,598,646)
Catastrophic Reserve (2015 \$10,900,000)								\$	(10,900,000)
Net Assets Available								\$	28,907,980
Fifth Week of Claims \$4,523,813.78									

Public School Employees (PSE) Financials - January 1, 2014 through December 31, 2014								
	GOLD		SILVER		BRONZE		GRAND TOTALS	
	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents	Employee Only	Plus Dependents
Actives	16998	20736	5258	8185	23139	42098	45395	71019
Retirees	1644	1899	156	171	1488	1855	3288	3925
Medicare	9695	10624					9695	10624
TOTAL	28337	33259	5414	8356	24627	43953	58378	85568

REVENUES & EXPENDITURES

	Current Month	Year to Date (12 months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,270,338	\$ 100,107,352
Employee Contribution	\$ 9,828,062	\$ 119,936,980
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 50,000,000
Other	\$ 415,975	\$ 22,087,440
Allocation for Actives - Plan Year 2014	\$ 3,583,333	\$ 43,000,000
Total Funding	\$ 25,279,526	\$ 335,131,772
Expenses		
Medical Expenses		
Claims Expense	\$ 20,447,807	\$ 204,284,742
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,644,479	\$ 19,466,790
Refunds	\$ (115,795)	\$ (112,836)
Employee Assistance Program (EAP)	\$ 78,513	\$ 949,801
Pharmacy Expenses		
RX Claims	\$ 5,409,917	\$ 49,666,683
RX IBNR	\$ -	\$ (400,000)
RX Administration	\$ 293,563	\$ 3,793,996
Plan Administration	\$ 413,638	\$ 9,021,972
Total Expenses	\$ 28,172,121	\$ 286,671,149
Less Allocation for Plan Year 2015		\$ 20,000,000
Net Income/(Loss)	\$ (2,892,595)	\$ 28,460,623

BALANCE SHEET

Assets	
Bank Account	\$ 11,710,394
State Treasury	\$ 62,225,451
Receivable from Provider	\$ -
Accounts Receivable	\$ 1,150,520
Due from ASE	\$ 307,636
Total Assets	\$ 75,394,002
Liabilities	
Accounts Payable	\$ 875
Due to ASE	\$ -
Deferred Revenues	\$ -
Due to Federal Government (\$63 fee)	\$ -
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	\$ 29,400,875
Net Assets	\$ 45,993,127
Less Reserves Allocated:	
Premiums for Plan Year 1/1/14 - 12/31/14 (\$43,000,000)	\$ (0)
Catastrophic Reserve (2014 - \$11,100,000)	\$ (11,100,000)
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 received from Dept of Education)	\$ (20,000,000)
Net Assets Available	\$ 14,893,127

Fifth Week of claims totaled: \$4,520,879.96

Public School Employees (PSE) Financials - January 1, 2016 through January 31, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3188	236		3424		4765	298		5063
CLASSIC	21996	1906		23902		40774	2307		43081
PREMIUM	19713	1047		20760		25411	1124		26535
PRIMARY		87	10603	10690			174	11578	11752
TOTAL	44897	3276	10603	58776		70950	3903	11578	86431
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(1 Month)		
Per Participating Employee Funding (PPE Funding)						\$	8,182,661	\$	8,182,661
Employee Contribution						\$	9,346,237	\$	9,346,237
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$	6,931,818	\$	6,931,818
Other						\$	505,583	\$	505,583
Allocation of Reserves						\$	3,975,000	\$	3,975,000
Total Funding						\$	28,941,299	\$	28,941,299
Expenses									
Medical Expenses									
Claims Expense						\$	15,828,303	\$	15,828,303
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,635,678	\$	1,635,678
Refunds						\$	-	\$	-
Employee Assistance Program (EAP)						\$	77,584	\$	77,584
Pharmacy Expenses									
RX Claims						\$	3,530,417	\$	3,530,417
RX IBNR						\$	-	\$	-
RX Administration						\$	301,095	\$	301,095
Plan Administration						\$	562,824	\$	562,824
Total Expenses						\$	21,935,901	\$	21,935,901
Net Income/(Loss)						\$	7,005,399	\$	7,005,399
BALANCE SHEET									
Assets									
Bank Account								\$	20,706,282
State Treasury								\$	108,843,527
Receivable from Provider								\$	-
Accounts Receivable								\$	5,587,585
Due from ASE								\$	-
Total Assets								\$	135,137,393
Liabilities									
Accounts Payable								\$	369
Due to ASE								\$	-
Deferred Revenues								\$	-
Due to Federal Government (\$44 fee)								\$	-
Health IBNR								\$	28,000,000
RX IBNR								\$	1,400,000
Total Liabilities								\$	29,400,369
Net Assets								\$	105,737,024
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)								\$	(43,725,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)								\$	(5,760,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(490,260)
Catastrophic Reserve (2016 \$10,500,000)								\$	(10,500,000)
Net Assets Available								\$	41,421,764
Fifth Week of Claims \$									

Public School Employees (PSE) Financials - January 1, 2015 through January 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2324	130		2454		3446	153		3599
CLASSIC	21544	1614		23158		39500	1970		41470
PREMIUM	20959	1407		22366		26849	1516		28365
PRIMARY		117	9788	9905			236	10717	10953
TOTAL	44827	3268	9788	57883		69795	3875	10717	84387
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(1 Month)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$	8,253,023	\$	8,253,023
Employee Contribution						\$	9,249,102	\$	9,249,102
Department of Education \$35,000,000 & \$15,000,000						\$	6,931,818	\$	6,931,818
Other						\$	485,365	\$	485,365
Allocation for Actives						\$	1,666,667	\$	1,666,667
Total Funding						\$	26,585,974	\$	26,585,974
Expenses									
Medical Expenses									
Claims Expense						\$	8,784,181	\$	8,784,181
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,545,589	\$	1,545,589
Refunds						\$	(3,153)	\$	(3,153)
Employee Assistance Program (EAP)						\$	77,611	\$	77,611
Pharmacy Expenses									
RX Claims						\$	3,439,718	\$	3,439,718
RX IBNR						\$	-	\$	-
RX Administration						\$	289,680	\$	289,680
Plan Administration						\$	400,130	\$	400,130
Total Expenses						\$	14,533,757	\$	14,533,757
Net Income/(Loss)						\$	12,052,217	\$	12,052,217
BALANCE SHEET									
Assets									
Bank Account								\$	15,645,653
State Treasury								\$	62,232,888
Receivable from Provider								\$	-
Accounts Receivable								\$	7,901,011
Due to ASE								\$	-
Total Assets								\$	85,779,552
Liabilities									
Accounts Payable								\$	875
Due to ASE								\$	-
Deferred Revenues								\$	-
Due to Federal Government (\$44 fee)								\$	-
Health IBNR								\$	28,000,000
RX IBNR								\$	1,400,000
Total Liabilities								\$	29,400,875
Net Assets								\$	56,378,677
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)								\$	(18,333,333)
Premium Assistance (FICA Savings)								\$	(473,769.10)
Catastrophic Reserve (2015 \$10,900,000)								\$	(10,900,000)
Net Assets Available								\$	26,671,575
Fifth Week of Claims \$									