

EBD FINANCIALS

Arkansas State Employees (ASE)

January 1, 2016 through August 31, 2016

January 1, 2016 through September 30, 2016

January 1, 2016 through October 31, 2016

January 1, 2016 through November 30, 2016

Note: 2015 financials appear on the reverse side of each page

Arkansas State Employees (ASE) Financials - January 1, 2016 through August 31, 2016

	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1302	39		1341		2147	54		2201
CLASSIC	1779	69		1848		2989	92		3081
PREMIUM	22740	2174		24914		39638	2799		42437
PRIMARY		213	9315	9528			435	12174	12609
TOTAL	25821	2495	9315	37631		44774	9380	12174	60328

REVENUES & EXPENDITURES

<u>Funding</u>	Current Month	Year to Date (8 Months)
1 State Contribution	\$ 14,702,184	\$ 117,561,304
2 Employee Contribution	\$ 7,880,195	\$ 63,639,252
3 Other	\$ 142,367	\$ 9,194,272
4 Allocation of Reserves	\$ 1,350,000	\$ 10,800,000
Total Funding	\$ 24,074,746	\$ 201,194,828
<u>Expenses</u>		
Medical Expenses		
5 Claims Expense	\$ 14,757,836	\$ 115,496,288
6 Claims IBNR	\$ -	\$ 3,300,000
7 Medical Administration Fees	\$ 1,021,588	\$ 8,694,702
8 Refunds	\$ -	\$ 265
9 Employee Assistance Program (EAP)	\$ 54,313	\$ 441,157
Life Insurance	\$ 78,180	\$ 634,178
Pharmacy Expenses		
11 RX Claims	\$ 5,496,320	\$ 50,123,760
12 RX IBNR	\$ -	\$ (100,000)
13 RX Administration	\$ 184,306	\$ 1,510,593
14 Plan Administration	\$ 391,453	\$ 4,030,751
Total Expenses	\$ 21,983,997	\$ 184,131,693
15 Net Income/(Loss)	\$ 2,090,750	\$ 17,063,135

BALANCE SHEET

<u>Assets</u>	
16 Bank Account	\$ 8,358,214
17 State Treasury	\$ 91,037,313
18 Due from Cafeteria Plan	\$ 5,018,599
19 Due from PSE	\$ 177,363
20 Receivable from Provider	\$ -
21 Accounts Receivable	\$ (563,221)
Total Assets	\$ 104,028,267
<u>Liabilities</u>	
22 Accounts Payable	\$ 1,253
23 Deferred Revenues	\$ -
24 Due to Cafeteria	\$ 28
25 Due to PSE	\$ 84
26 Due to Federal Government (\$27 fee)	\$ 664,295
27 Health IBNR	\$ 28,000,000
28 RX IBNR	\$ 1,700,000
Total Liabilities	\$ 30,365,660
Net Assets	\$ 73,662,608
Less Reserves Allocated	
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)	\$ (5,400,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 + \$13,770,000)	\$ (21,330,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + \$8,262,000)	\$ (13,302,000)
32 Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)	\$ (5,508,000)
32 Catastrophic Reserve (2016 \$10,700,000)	\$ (10,700,000)
Net Assets Available	\$ 17,422,608
34 Fifth Week of Claims \$0	

Arkansas State Employees (ASE) Financials - January 1, 2015 through August 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	985	21		1006		1698	37		1735
CLASSIC	1806	68		1874		3082	99		3181
PREMIUM	23809	2218		26027		41578	2878		44456
PRIMARY		216	8880	9096			443	11673	12116
TOTAL	26600	2523	8880	38003		46358	3457	11673	61488
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(8 Months)		
Funding									
State Contribution						\$	14,693,616	\$ 115,542,980	
Employee Contribution						\$	7,911,884	\$ 63,849,719	
Other						\$	584,466	\$ 9,724,740	
Allocation for Actives - Plan Year 2015						\$	971,667	\$ 7,773,333	
Total Funding						\$	24,161,632	\$ 196,890,772	
Expenses									
Medical Expenses									
Claims Expense						\$	12,640,165	\$ 103,138,894	
Claims IBNR						\$	-	\$ -	
Medical Administration Fees						\$	1,075,952	\$ 8,609,392	
Refunds						\$	-	\$ (89,076)	
Employee Assistance Program (EAP)						\$	55,580	\$ 449,753	
Life Insurance						\$	54,233	\$ 438,646	
Pharmacy Expenses									
RX Claims						\$	5,881,230	\$ 47,404,015	
RX IBNR						\$	-	\$ -	
RX Administration						\$	171,673	\$ 1,654,671	
Plan Administration						\$	341,330	\$ 4,135,506	
Total Expenses						\$	20,220,163	\$ 165,741,801	
Net Income/(Loss)						\$	3,941,469	\$ 31,148,971	
BALANCE SHEET									
Assets									
Bank Account							\$	17,130,179	
State Treasury							\$	81,282,008	
Due from Cafeteria Plan							\$	5,195,886	
Due from PSE							\$	99	
Receivable from Provider							\$	-	
Accounts Receivable							\$	(1,001,297)	
Total Assets							\$	102,606,875	
Liabilities									
Accounts Payable							\$	7,040	
Deferred Revenues							\$	-	
Due to Cafeteria							\$	50	
Due to PSE							\$	-	
Due to Federal Government (\$44 fee)							\$	1,119,712	
Health IBNR							\$	24,700,000	
RX IBNR							\$	1,800,000	
Total Liabilities							\$	27,626,802	
Net Assets							\$	74,980,072	
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)							\$	(3,886,667)	
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)							\$	(16,200,000)	
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))							\$	(7,560,000)	
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)							\$	(5,040,000)	
Catastrophic Reserve (2015 \$10,400,000)							\$	(10,400,000)	
Net Assets Available							\$	31,893,406	

Fifth Week of Claims \$0

Arkansas State Employees (ASE) Financials - January 1, 2016 through September 30, 2016

	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1333	42		1375		2197	57		2254
CLASSIC	1792	67		1859		3001	89		3090
PREMIUM	22698	2164		24862		39544	2776		42320
PRIMARY		205	9348	9553			419	12220	12639
TOTAL	25823	2478	9348	37649		44742	3341	12220	60303

REVENUES & EXPENDITURES

Funding	Current Month	Year to Date (9 Months)
1 State Contribution	\$ 14,704,872	\$ 132,266,176
2 Employee Contribution	\$ 7,847,295	\$ 71,486,547
3 Other	\$ 142,629	\$ 9,336,902
4 Allocation of Reserves	\$ 1,350,000	\$ 12,150,000
Total Funding	\$ 24,044,796	\$ 225,239,624
Expenses		
Medical Expenses		
5 Claims Expense	\$ 16,901,060	\$ 132,397,348
6 Claims IBNR	\$ -	\$ 3,300,000
7 Medical Administration Fees	\$ 1,137,747	\$ 9,832,449
8 Refunds	\$ -	\$ 265
9 Employee Assistance Program (EAP)	\$ 54,308	\$ 495,465
Life Insurance	\$ 78,150	\$ 712,328
Pharmacy Expenses		
11 RX Claims	\$ 7,142,223	\$ 57,265,982
12 RX IBNR	\$ -	\$ (100,000)
13 RX Administration	\$ 119,512	\$ 1,630,105
14 Plan Administration	\$ 249,727	\$ 4,280,479
Total Expenses	\$ 25,682,727	\$ 209,814,420
15 Net Income/(Loss)	\$ (1,637,931)	\$ 15,425,204

BALANCE SHEET

Assets		
16 Bank Account		\$ 5,174,781
17 State Treasury		\$ 91,131,106
18 Due from Cafeteria Plan		\$ 5,018,599
19 Due from PSE		\$ 177,363
20 Receivable from Provider		\$ -
21 Accounts Receivable		\$ (451,304)
Total Assets		\$ 101,050,545
Liabilities		
22 Accounts Payable		\$ 4,846
23 Deferred Revenues		\$ 4,292
24 Due to Cafeteria		\$ 862
25 Due to PSE		\$ 1,573
26 Due to Federal Government (\$27 fee)		\$ 664,295
27 Health IBNR		\$ 28,000,000
28 RX IBNR		\$ 1,700,000
Total Liabilities		\$ 30,375,868
Net Assets		\$ 70,674,677
Less Reserves Allocated		
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)		\$ (4,050,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 + \$13,770,000)		\$ (21,330,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + \$8,262,000)		\$ (13,302,000)
32 Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)		\$ (5,508,000)
33 Catastrophic Reserve (2016 \$10,700,000)		\$ (10,700,000)
Net Assets Available		\$ 15,784,677
34 Fifth Week of Claims \$4,622,501		

Arkansas State Employees (ASE) Financials - January 1, 2015 through September 30, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	997	23		1020		1712	39		1751
CLASSIC	1817	69		1886		3103	99		3202
PREMIUM	23707	2188		25895		41409	2839		44248
PRIMARY		217	8929	9146			445	11723	12168
TOTAL	26521	2497	8929	37947		46224	3422	11723	61559
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(9 Months)		
Funding									
State Contribution						\$	14,693,616	\$	130,236,596
Employee Contribution						\$	7,878,187	\$	71,727,905
Other						\$	787,495	\$	10,512,235
Allocation for Actives - Plan Year 2015						\$	971,667	\$	8,745,000
Total Funding						\$	24,330,964	\$	221,221,736
Expenses									
Medical Expenses									
Claims Expense						\$	13,352,953	\$	116,491,847
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,050,516	\$	9,659,908
Refunds						\$	-	\$	(89,076)
Employee Assistance Program (EAP)						\$	55,374	\$	505,127
Life Insurance						\$	54,028	\$	492,674
Pharmacy Expenses									
RX Claims						\$	5,950,451	\$	53,354,466
RX IBNR						\$	-	\$	-
RX Administration						\$	247,102	\$	1,901,773
Plan Administration						\$	603,332	\$	4,738,838
Total Expenses						\$	21,313,756	\$	187,055,557
Net Income/(Loss)						\$	3,017,208	\$	34,166,179
BALANCE SHEET									
Assets									
Bank Account							\$	7,957,708	
State Treasury							\$	91,282,008	
Due from Cafeteria Plan							\$	5,195,886	
Due from PSE							\$	-	
Receivable from Provider							\$	-	
Accounts Receivable							\$	230,241	
Total Assets								\$	104,665,843
Liabilities									
Accounts Payable							\$	7,040	
Deferred Revenues							\$	-	
Due to Cafeteria							\$	50	
Due to PSE							\$	13,427	
Due to Federal Government (\$44 fee)							\$	1,119,712	
Health IBNR							\$	24,700,000	
RX IBNR							\$	1,800,000	
Total Liabilities								\$	27,640,230
Net Assets							\$	77,025,614	
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)							\$	(2,915,000)	
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)							\$	(16,200,000)	
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))							\$	(7,560,000)	
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)							\$	(5,040,000)	
Catastrophic Reserve (2015 \$10,400,000)							\$	(10,400,000)	
Net Assets Available							\$	34,910,614	

Fifth Week of Claims \$0

Arkansas State Employees (ASE) Financials - January 1, 2016 through October 31, 2016

	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1351	41		1392		2213	56		2269
CLASSIC	1814	66		1880		3020	91		3111
PREMIUM	22649	2153		24802		39431	2758		42189
PRIMARY		207	9396	9603			426	12274	12700
TOTAL	25814	2467	9396	37677		44664	3331	12274	60269

REVENUES & EXPENDITURES

Funding	Current Month	Year to Date (10 Months)
1 State Contribution	\$ 14,585,592	\$ 146,851,768
2 Employee Contribution	\$ 7,853,635	\$ 79,340,182
3 Other	\$ 1,570,851	\$ 10,907,753
4 Allocation of Reserves	\$ 1,350,000	\$ 13,500,000
Total Funding	\$ 25,360,078	\$ 250,599,703
Expenses		
Medical Expenses		
5 Claims Expense	\$ 13,422,955	\$ 145,820,303
6 Claims IBNR	\$ -	\$ 3,300,000
7 Medical Administration Fees	\$ 1,143,623	\$ 10,976,072
8 Refunds	\$ -	\$ 265
9 Employee Assistance Program (EAP)	\$ 54,381	\$ 549,846
Life Insurance	\$ 78,230	\$ 790,558
Pharmacy Expenses		
11 RX Claims	\$ 6,026,742	\$ 63,292,724
12 RX IBNR	\$ -	\$ (100,000)
13 RX Administration	\$ 119,805	\$ 1,749,909
14 Plan Administration	\$ 354,690	\$ 4,635,168
Total Expenses	\$ 21,200,424	\$ 231,014,845
15 Net Income/(Loss)	\$ 4,159,654	\$ 19,584,858

BALANCE SHEET

Assets		
16 Bank Account		\$ 6,949,494
17 State Treasury		\$ 91,203,520
18 Due from Cafeteria Plan		\$ 5,018,599
19 Due from PSE		\$ 176,663
20 Receivable from Provider		\$ -
21 Accounts Receivable		\$ 506,917
Total Assets		\$ 103,855,193
Liabilities		
22 Accounts Payable		\$ 1,753
23 Deferred Revenues		\$ 3,780
24 Due to Cafeteria		\$ (538)
25 Due to PSE		\$ 1,573
26 Due to Federal Government (\$27 fee)		\$ 664,295
27 Health IBNR		\$ 28,000,000
28 RX IBNR		\$ 1,700,000
Total Liabilities		\$ 30,370,863
Net Assets		\$ 73,484,330
Less Reserves Allocated		
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)		\$ (2,700,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 + \$13,770,000)		\$ (21,330,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + \$8,262,000)		\$ (13,302,000)
Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)		\$ (5,508,000)
32 Catastrophic Reserve (2016 \$10,700,000)		\$ (10,700,000)
33 Net Assets Available		\$ 19,944,330
34 Fifth Week of Claims \$		

Arkansas State Employees (ASE) Financials - January 1, 2015 through October 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1018	23		1041		1737	39		1776
CLASSIC	1812	70		1882		3085	100		3185
PREMIUM	23694	2180		25874		41408	2820		44228
PRIMARY		206	8958	9164			422	11755	12177
TOTAL	26524	2479	8958	37961		46230	3381	11755	61366
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(10 Months)		
Funding									
State Contribution						\$ 14,694,092	\$	144,930,688	
Employee Contribution						\$ 7,868,233	\$	79,596,138	
Other						\$ 501,290	\$	11,013,525	
Allocation for Actives - Plan Year 2015						\$ 971,667	\$	9,716,667	
Total Funding						\$ 24,035,282	\$	245,257,018	
Expenses									
Medical Expenses									
Claims Expense						\$ 19,711,671	\$	136,203,518	
Claims IBNR						\$ -			
Medical Administration Fees						\$ 1,116,193	\$	10,776,101	
Refunds						\$ -	\$	(89,076)	
Employee Assistance Program (EAP)						\$ 55,331	\$	560,458	
Life Insurance						\$ 53,989	\$	546,662	
Pharmacy Expenses									
RX Claims						\$ 7,372,554	\$	60,727,020	
RX IBNR						\$ -	\$	-	
RX Administration						\$ 208,574	\$	2,110,347	
Plan Administration						\$ 360,151	\$	5,098,989	
Total Expenses						\$ 28,878,461	\$	215,934,018	
Net Income/(Loss)						\$ (4,843,179)	\$	29,323,000	
BALANCE SHEET									
Assets									
Bank Account							\$	1,803,554	
State Treasury							\$	91,320,770	
Due from Cafeteria Plan							\$	5,195,886	
Due from PSE							\$	-	
Receivable from Provider							\$	-	
Accounts Receivable							\$	511,003	
Total Assets							\$	98,831,213	
Liabilities									
Accounts Payable							\$	654	
Deferred Revenues							\$	79	
Due to Cafeteria							\$	-	
Due to PSE							\$	-	
Due to Federal Government (\$44 fee)							\$	1,119,712	
Health IBNR							\$	24,700,000	
RX IBNR							\$	1,800,000	
Total Liabilities							\$	27,620,445	
Net Assets							\$	71,210,768	
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)							\$	(1,943,333)	
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)							\$	(16,200,000)	
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)							\$	(7,560,000)	
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)							\$	(5,040,000)	
Catastrophic Reserve (2015 \$10,400,000)							\$	(10,400,000)	
Net Assets Available							\$	30,067,435	

Fifth Week of Claims \$5,677,098.560

Arkansas State Employees (ASE) Financials - January 1, 2016 through November 30, 2016

	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1368	42		1410		2224	57		2281
CLASSIC	1847	66		1913		3072	90		3162
PREMIUM	22610	2146		24756		39379	2744		42123
PRIMARY		203	9418	9621			419	12292	12711
TOTAL	25825	2457	9418	37700		44675	3510	12292	60277

REVENUES & EXPENDITURES

	Current Month	Year to Date (11 Months)
Funding		
1 State Contribution	\$ 14,585,592	\$ 161,437,360
2 Employee Contribution	\$ 7,834,369	\$ 87,174,551
3 Other	\$ 472,862	\$ 11,380,614
4 Allocation of Reserves	\$ 1,350,000	\$ 14,850,000
Total Funding	\$ 24,242,823	\$ 274,842,525
Expenses		
Medical Expenses		
5 Claims Expense	\$ 14,756,786	\$ 160,577,089
6 Claims IBNR	\$ -	\$ 3,300,000
7 Medical Administration Fees	\$ 1,088,677	\$ 12,064,749
8 Refunds	\$ -	\$ 265
9 Employee Assistance Program (EAP)	\$ 54,464	\$ 604,310
Life Insurance	\$ 78,328	\$ 868,885
Pharmacy Expenses		
11 RX Claims	\$ 5,840,577	\$ 69,133,301
12 RX IBNR	\$ -	\$ (100,000)
13 RX Administration	\$ 107,051	\$ 1,856,960
14 Plan Administration	\$ 876,027	\$ 5,511,196
Total Expenses	\$ 22,801,910	\$ 253,816,755
15 Net Income/(Loss)	\$ 1,440,913	\$ 21,025,771

BALANCE SHEET

Assets	
16 Bank Account	\$ 8,437,428
17 State Treasury	\$ 91,246,503
18 Due from Cafeteria Plan	\$ 5,018,599
19 Due from PSE	\$ (1,400)
20 Receivable from Provider	\$ -
21 Accounts Receivable	\$ (234,570)
Total Assets	\$ 104,466,560
Liabilities	
22 Accounts Payable	\$ 750
23 Deferred Revenues	\$ 3,477
24 Due to Cafeteria	\$ (1,400)
25 Due to PSE	\$ -
26 Due to Federal Government (\$27 fee)	\$ 1,188,490
27 Health IBNR	\$ 28,000,000
28 RX IBNR	\$ 1,700,000
Total Liabilities	\$ 30,891,316
Net Assets	\$ 73,575,243
Less Reserves Allocated	
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)	\$ (1,350,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 + \$13,770,000)	\$ (21,330,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + \$8,262,000)	\$ (13,302,000)
32 Catastrophic Reserve (2016 \$10,700,000)	\$ (5,508,000)
Net Assets Available	\$ (10,700,000)
34 Fifth Week of Claims \$	\$ 21,385,243

Arkansas State Employees (ASE) Financials - January 1, 2015 through November 30, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1039	23		1062		1764	39		1803
CLASSIC	1814	69		1883		3085	98		3183
PREMIUM	23626	2167		25793		41306	2800		44106
PRIMARY		205	9011	9216			420	11812	12232
TOTAL	26479	2464	9011	37954		46155	3357	11812	61324
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(11 Months)		
Funding									
State Contribution						\$	14,694,568	\$	159,625,256
Employee Contribution						\$	7,870,149	\$	87,466,287
Other						\$	485,343	\$	11,498,868
Allocation for Actives - Plan Year 2015						\$	971,667	\$	10,688,333
Total Funding						\$	24,021,727	\$	269,278,745
Expenses									
Medical Expenses									
Claims Expense						\$	14,698,371	\$	150,901,889
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,258,355	\$	12,034,456
Refunds						\$	-	\$	(89,076)
Employee Assistance Program (EAP)						\$	55,516	\$	615,973
Life Insurance						\$	54,160	\$	600,823
Pharmacy Expenses									
RX Claims						\$	6,003,555	\$	66,730,574
RX IBNR						\$	-	\$	-
RX Administration						\$	208,583	\$	2,318,930
Plan Administration						\$	1,252,517	\$	6,351,506
Total Expenses						\$	23,531,057	\$	239,465,075
Net Income/(Loss)						\$	490,670	\$	29,813,670
BALANCE SHEET									
Assets									
Bank Account								\$	3,887,654
State Treasury								\$	90,332,480
Due from Cafeteria Plan								\$	5,195,886
Due from PSE								\$	-
Receivable from Provider								\$	-
Accounts Receivable								\$	(178,643)
Total Assets								\$	99,237,377
Liabilities									
Accounts Payable								\$	654
Deferred Revenues								\$	1,260
Due to Cafeteria								\$	259
Due to PSE								\$	-
Due to Federal Government (\$44 fee)								\$	2,005,433
Health IBNR								\$	24,700,000
RX IBNR								\$	1,800,000
Total Liabilities								\$	28,507,606
Net Assets								\$	70,729,771
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$6,260,000 + \$5,400,000)								\$	(971,667)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)								\$	(16,200,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000))								\$	(7,560,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)								\$	(5,040,000)
Catastrophic Reserve (2015 \$10,400,000)								\$	(10,400,000)
Net Assets Available								\$	30,558,105
Fifth Week of Claims \$									

Public School Employees (PSE)

January 1, 2016 through August 31, 2016

January 1, 2016 through September 30, 2016

January 1, 2016 through October 31, 2016

January 1, 2016 through November 30, 2016

Note: 2015 financials appear on the reverse side of each page

Public School Employees (PSE) Financials - January 1, 2016 through August 31, 2016									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	3392	337		3729		5066	416		5482
	21931	2139		24070		40845	2594		43439
	18644	1008		19652		24382	1075		25457
		83	11163	11246		166	12164	12330	
TOTAL	43967	3567	11163	58697		70293	4251	12164	86708
REVENUES & EXPENDITURES									
Funding						Current Month	Year to Date (8 Months)		
1	Per Participating Employee Funding (PPE Funding)					\$ 7,815,057	\$ 64,782,914		
2	Employee Contribution					\$ 9,222,257	\$ 74,262,507		
3	Department of Education \$35,000,000 & \$15,000,000 & Other Funding					\$ 3,181,818	\$ 33,522,727		
4	Other					\$ 592,338	\$ 5,091,514		
5	Allocation of Reserves					\$ 3,975,000	\$ 31,800,000		
	Total Funding					\$ 24,786,470	\$ 209,459,663		
Expenses									
Medical Expenses									
6	Claims Expense					\$ 16,689,049	\$ 128,873,475		
7	Claims IBNR					\$ -	\$ 2,000,000		
8	Medical Administration Fees					\$ 1,585,694	\$ 13,111,411		
9	Refunds					\$ -	\$ -		
10	Employee Assistance Program (EAP)					\$ 73,828	\$ 613,970		
Pharmacy Expenses									
11	RX Claims					\$ 3,700,481	\$ 32,525,296		
12	RX IBNR					\$ -	\$ (300,000)		
13	RX Administration					\$ 257,927	\$ 2,179,252		
14	Plan Administration					\$ 390,828	\$ 5,228,958		
	Total Expenses					\$ 22,697,807	\$ 184,232,362		
16	Net Income/(Loss)					\$ 2,088,664	\$ 25,227,301		
BALANCE SHEET									
Assets									
17	Bank Account						\$ 15,392,607		
18	State Treasury						\$ 109,089,802		
19	Receivable from Provider						\$ -		
20	Accounts Receivable						\$ 3,942,815		
21	Due from ASE						\$ 84		
	Total Assets						\$ 128,425,308		
Liabilities									
22	Accounts Payable						\$ 2,889		
23	Due to ASE						\$ 177,363		
24	Deferred Revenues						\$ 303		
25	Due to Federal Government (\$27 fee)						\$ 1,010,826		
26	Health IBNR						\$ 30,000,000		
27	RX IBNR						\$ 1,100,000		
	Total Liabilities						\$ 32,291,381		
28	Net Assets						\$ 96,133,927		
Less Reserves Allocated									
29	Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)						\$ (15,900,000)		
30	Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)						\$ (5,760,000)		
31	Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)						\$ (3,840,000)		
33	Premium Assistance (FICA Savings)						\$ (3,881,786)		
32	Catastrophic Reserve (2016 \$10,500,000)						\$ (10,500,000)		
34	Net Assets Available						\$ 56,252,140		
35	Fifth Week of Claims \$0								

Public School Employees (PSE) Financials - January 1, 2015 through August 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2571	233		2804		3780	291		4071
CLASSIC	20994	1965		22959		38626	2401		41027
PREMIUM	19680	1245		20925		25323	1337		26660
PRIMARY		102	10369	10471			206	11324	11530
TOTAL	43245	3545	10369	57159		67729	4235	11324	83288
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(8 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$ 7,841,011	\$	65,231,790	
Employee Contribution						\$ 8,984,535	\$	72,883,745	
Department of Education \$35,000,000 & \$15,000,000						\$ 3,181,818	\$	49,816,680	
Other						\$ 507,421	\$	4,833,043	
Allocation for Actives						\$ 1,666,667	\$	13,333,333	
Total Funding						\$ 22,181,451	\$	206,098,591	
Expenses									
Medical Expenses									
Claims Expense						\$ 15,552,738	\$	111,358,983	
Claims IBNR						\$ -	\$	-	
Medical Administration Fees						\$ 1,496,529	\$	12,453,683	
Refunds						\$ -	\$	(66,503)	
Employee Assistance Program (EAP)						\$ 73,388	\$	612,835	
Pharmacy Expenses									
RX Claims						\$ 3,819,840	\$	30,320,007	
RX IBNR						\$ -	\$	-	
RX Administration						\$ 230,370	\$	2,273,777	
Plan Administration						\$ 339,664	\$	5,510,519	
Total Expenses						\$ 21,512,530	\$	162,463,301	
Net Income/(Loss)						\$ 668,921	\$	43,635,290	
BALANCE SHEET									
Assets									
Bank Account							\$	10,286,315	
State Treasury							\$	88,679,540	
Receivable from Provider							\$	-	
Accounts Receivable							\$	8,344,102	
Due from ASE							\$	-	
Total Assets							\$	107,309,958	
Liabilities									
Accounts Payable							\$	983	
Due to ASE							\$	99	
Deferred Revenues							\$	577	
Due to Federal Government (\$44 fee)							\$	1,613,216	
Health IBNR							\$	28,000,000	
RX IBNR							\$	1,400,000	
Total Liabilities							\$	31,014,874	
Net Assets							\$	76,295,083	
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)							\$	(6,666,667)	
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000)							\$	(9,600,000)	
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)							\$	(5,760,000)	
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)							\$	(3,840,000)	
Premium Assistance (FICA Savings)							\$	(3,747,244)	
Catastrophic Reserve (2015 \$10,900,000)							\$	(10,900,000)	
Net Assets Available							\$	35,781,172	

Fifth Week of Claims \$0

Public School Employees (PSE) Financials - January 1, 2016 through September 30, 2016									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	3507	335		3842		5243	412		5655
	22242	2101		24343	41421	2548		43969	
	18782	975		19757	24613	1039		25652	
		83	11191	11274		167	12198	12365	
TOTAL	44531	3494	11191	59216	71277	4166	12198	87641	
REVENUES & EXPENDITURES									
Funding									
Current Month									
Year to Date (9 Months)									
1 Per Participating Employee Funding (PPE Funding)					\$	8,045,925	\$	72,828,839	
2 Employee Contribution					\$	9,393,695	\$	83,656,202	
3 Department of Education \$35,000,000 & \$15,000,000 & Other Funding					\$	3,181,818	\$	36,704,545	
4 Other					\$	600,418	\$	5,691,932	
5 Allocation of Reserves					\$	3,975,000	\$	35,775,000	
Total Funding					\$	25,196,856	\$	234,656,518	
Expenses									
Medical Expenses									
6 Claims Expense					\$	18,648,776	\$	147,522,251	
7 Claims IBNR					\$	-	\$	2,000,000	
8 Medical Administration Fees					\$	1,179,044	\$	14,290,455	
9 Refunds					\$	-	\$	-	
10 Employee Assistance Program (EAP)					\$	76,063	\$	690,033	
Pharmacy Expenses									
11 RX Claims					\$	4,873,829	\$	37,399,125	
12 RX IBNR					\$	-	\$	(300,000)	
13 RX Administration					\$	640,677	\$	2,819,929	
14 Plan Administration					\$	416,904	\$	5,645,862	
Total Expenses					\$	25,835,293	\$	210,067,654	
16 Net Income/(Loss)					\$	(638,437)	\$	24,588,864	
BALANCE SHEET									
Assets									
17 Bank Account							\$	6,163,588	
18 State Treasury							\$	109,202,195	
19 Receivable from Provider							\$	-	
20 Accounts Receivable							\$	8,444,515	
21 Due from ASE							\$	1,573	
Total Assets							\$	123,811,871	
Liabilities									
22 Accounts Payable							\$	2,889	
23 Due to ASE							\$	177,363	
24 Deferred Revenues							\$	303	
25 Due to Federal Government (\$27 fee)							\$	1,010,826	
26 Health IBNR							\$	30,000,000	
27 RX IBNR							\$	1,100,000	
Total Liabilities							\$	32,291,381	
28 Net Assets							\$	91,520,490	
Less Reserves Allocated									
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)							\$	(11,925,000)	
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)							\$	(5,760,000)	
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)							\$	(3,840,000)	
33 Premium Assistance (FICA Savings)							\$	(4,365,745)	
32 Catastrophic Reserve (2016 \$10,500,000)							\$	(10,500,000)	
34 Net Assets Available							\$	55,129,745	
35 Fifth Week of Claims \$0									

Public School Employees (PSE) Financials - January 1, 2015 through September 30, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2766	231		2997		4077	289		4366
CLASSIC	21494	1944		23438		39555	2375		41930
PREMIUM	19863	1210		21073		25586	1294		26880
PRIMARY		102	10410	10512			206	11373	11579
TOTAL	44123	3487	10410	58020		69218	4164	11373	84755

REVENUES & EXPENDITURES		
	Current Month	Year to Date (9 Months)
Funding		
Per Participating Employee Funding (PPE Funding)	\$ 8,078,976	\$ 73,310,766
Employee Contribution	\$ 9,141,251	\$ 82,024,995
Department of Education \$35,000,000 & \$15,000,000	\$ 3,181,818	\$ 52,998,498
Other	\$ 844,909	\$ 5,677,952
Allocation for Actives	\$ 1,666,667	\$ 15,000,000
Total Funding	<u>\$ 22,913,620</u>	<u>\$ 229,012,211</u>
Expenses		
Medical Expenses		
Claims Expense	\$ 13,942,441	\$ 125,301,424
Claims IBNR	\$ -	\$ -
Medical Administration Fees	\$ 1,540,899	\$ 13,994,582
Refunds	\$ -	\$ (66,503)
Employee Assistance Program (EAP)	\$ 74,814	\$ 687,649
Pharmacy Expenses		
RX Claims	\$ 3,889,499	\$ 34,209,506
RX IBNR	\$ -	\$ -
RX Administration	\$ 347,025	\$ 2,620,802
Plan Administration	\$ 672,128	\$ 6,182,647
Total Expenses	<u>\$ 20,466,806</u>	<u>\$ 182,930,107</u>
Net Income/(Loss)	\$ 2,446,815	\$ 46,082,104

BALANCE SHEET	
Assets	
Bank Account	\$ 20,961,625
State Treasury	\$ 81,679,540
Receivable from Provider	\$ -
Accounts Receivable	\$ 5,462,995
Due from ASE	\$ 13,427
Total Assets	<u>\$ 108,117,588</u>
Liabilities	
Accounts Payable	\$ 983
Due to ASE	\$ -
Deferred Revenues	\$ 28,157
Due to Federal Government (\$44 fee)	\$ 1,613,216
Health IBNR	\$ 28,000,000
RX IBNR	\$ 1,400,000
Total Liabilities	<u>\$ 31,042,356</u>
Net Assets	\$ 77,075,231
Less Reserves Allocated	
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)	\$ (5,000,000)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000)	\$ (9,600,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)	\$ (5,760,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)	\$ (3,840,000)
Premium Assistance (FICA Savings)	\$ (4,208,376)
Catastrophic Reserve (2015 \$10,900,000)	\$ (10,900,000)
Net Assets Available	<u>\$ 37,766,856</u>

Fifth Week of Claims \$0

Public School Employees (PSE) Financials - January 1, 2016 through October 31, 2016

	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3557	339		3896		5314	416		5730
CLASSIC	22346	2071		24417		41596	2511		44107
PREMIUM	18797	941		19738		24651	1006		25657
PRIMARY		77	11236	11313			155	12248	12403
TOTAL	44700	3428	11236	59364		71561	4088	12248	87897

REVENUES & EXPENDITURES

	Current Month	Year to Date (10 Months)
Funding		
1 Per Participating Employee Funding (PPE Funding)	\$ 8,093,907	\$ 80,922,746
2 Employee Contribution	\$ 9,377,676	\$ 93,033,877
3 Department of Education \$35,000,000 & \$15,000,000 & Other Funding	\$ 6,931,818	\$ 43,636,364
4 Other	\$ 893,682	\$ 6,585,614
5 Allocation of Reserves	\$ 3,975,000	\$ 39,750,000
Total Funding	<u>\$ 29,272,082</u>	<u>\$ 263,928,601</u>
Expenses		
Medical Expenses		
6 Claims Expense	\$ 15,434,845	\$ 162,957,096
7 Claims IBNR	\$ -	\$ 2,000,000
8 Medical Administration Fees	\$ 1,703,429	\$ 15,993,884
9 Refunds	\$ -	\$ -
10 Employee Assistance Program (EAP)	\$ 77,039	\$ 767,072
Pharmacy Expenses		
11 RX Claims	\$ 4,231,782	\$ 41,630,907
12 RX IBNR	\$ -	\$ (300,000)
13 RX Administration	\$ 173,495	\$ 2,993,423
14 Plan Administration	\$ 406,024	\$ 6,051,886
Total Expenses	<u>\$ 22,026,614</u>	<u>\$ 232,094,268</u>
16 Net Income/(Loss)	\$ 7,245,468	\$ 31,834,333

BALANCE SHEET

Assets

17 Bank Account	\$ 15,942,818
18 State Treasury	\$ 105,288,968
19 Receivable from Provider	\$ -
20 Accounts Receivable	\$ 5,848,280
21 Due from ASE	\$ 1,573
Total Assets	<u>\$ 127,081,639</u>

Liabilities

22 Accounts Payable	\$ 2,889
23 Due to ASE	\$ 176,663
24 Deferred Revenues	\$ 303
25 Due to Federal Government (\$27 fee)	\$ 1,010,826
26 Health IBNR	\$ 30,000,000
27 RX IBNR	\$ 1,100,000
Total Liabilities	<u>\$ 32,290,681</u>

28 Net Assets	\$ 94,790,958
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Less Reserves Allocated

29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)	\$ (7,950,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)	\$ (5,760,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)	\$ (3,840,000)
33 Premium Assistance (FICA Savings)	\$ (4,852,654)
32 Catastrophic Reserve (2016 \$10,500,000)	\$ (10,500,000)
34 Net Assets Available	<u>\$ 61,888,304</u>
35 Fifth Week of Claims \$	

Public School Employees (PSE) Financials - January 1, 2015 through October 31, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2837	228		3065		4181	284		4465
CLASSIC	21590	1911		23501		39742	2336		42078
PREMIUM	19893	1175		21068		25648	1258		26906
PRIMARY		99	10461	10560			201	11424	11625
TOTAL	44320	3413	10461	58194		69571	4079	11424	85074
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(10 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$	8,127,096	\$	81,437,862
Employee Contribution						\$	9,138,878	\$	91,163,873
Department of Education \$35,000,000 & \$15,000,000						\$	6,931,818	\$	59,930,317
Other						\$	506,824	\$	6,184,776
Allocation for Actives						\$	1,666,667	\$	16,666,667
Total Funding						\$	26,371,283	\$	255,383,494
Expenses									
Medical Expenses									
Claims Expense						\$	20,441,565	\$	145,742,989
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,684,052	\$	15,678,633
Refunds						\$	-	\$	(66,503)
Employee Assistance Program (EAP)						\$	76,333	\$	763,982
Pharmacy Expenses									
RX Claims						\$	5,093,865	\$	39,303,371
RX IBNR						\$	-	\$	-
RX Administration						\$	295,821	\$	2,916,623
Plan Administration						\$	517,790	\$	6,700,437
Total Expenses						\$	28,109,425	\$	211,039,533
Net Income/(Loss)						\$	(1,738,142)	\$	44,343,962
BALANCE SHEET									
Assets									
Bank Account								\$	17,591,065
State Treasury								\$	81,719,694
Receivable from Provider								\$	-
Accounts Receivable								\$	5,373,258
Due from ASE								\$	-
Total Assets								\$	104,684,017
Liabilities									
Accounts Payable								\$	379
Due to ASE								\$	-
Deferred Revenues								\$	-
Due to Federal Government (\$44 fee)								\$	1,613,216
Health IBNR								\$	28,000,000
RX IBNR								\$	1,400,000
Total Liabilities								\$	31,013,595
Net Assets								\$	73,670,422
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)								\$	(3,333,333)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000)								\$	(9,600,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)								\$	(5,760,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(4,671,368)
Catastrophic Reserve (2015 \$10,900,000)								\$	(10,900,000)
Net Assets Available								\$	35,565,721

Fifth Week of Claims \$5,905,057.61

Public School Employees (PSE) Financials - January 1, 2016 through November 30, 2016

	EMPLOYER ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3586	336			5364	413		5777
CLASSIC	22386	2032			41659	2460		44119
PREMIUM	18778	911			24638	974		25612
PRIMARY		78	11299			160	12314	12474
TOTAL								

REVENUES & EXPENDITURES

Funding	Current Month	Year to Date (11 Months)
1 Per Participating Employee Funding (PPE Funding)	\$ 8,116,882	\$ 89,039,628
2 Employee Contribution	\$ 9,368,266	\$ 102,402,143
3 Department of Education \$35,000,000 & \$15,000,000 & Other Funding	\$ 23,181,818	\$ 66,818,182
4 Other	\$ 540,793	\$ 7,126,407
5 Allocation of Reserves	\$ 3,975,000	\$ 43,725,000
Total Funding	\$ 45,182,759	\$ 309,111,360

Expenses

Medical Expenses		
6 Claims Expense	\$ 16,205,513	\$ 179,162,609
7 Claims IBNR	\$ -	\$ 2,000,000
8 Medical Administration Fees	\$ 1,666,193	\$ 18,129,138
9 Refunds	\$ -	\$ -
10 Employee Assistance Program (EAP)	\$ 77,331	\$ 844,403
Pharmacy Expenses		
11 RX Claims	\$ 4,153,479	\$ 45,784,386
12 RX IBNR	\$ -	\$ (300,000)
13 RX Administration	\$ 161,183	\$ 2,685,546
14 Plan Administration	\$ 1,157,739	\$ 7,209,626
Total Expenses	\$ 23,421,439	\$ 255,515,707
16 Net Income/(Loss)	\$ 21,761,320	\$ 53,595,653
17 Allocated for Plan Year 2017 (Department of Education Funding)	\$ (20,000,000)	\$ (20,000,000)
	\$ 1,761,320	\$ 33,595,653

BALANCE SHEET

Assets

18 Bank Account	\$ 15,098,757
19 State Treasury	\$ 105,339,658
20 Receivable from Provider	\$ -
21 Accounts Receivable	\$ 24,993,952
22 Due from ASE	\$ -
Total Assets	\$ 145,432,366

Liabilities

23 Accounts Payable	\$ 198
24 Due to ASE	\$ (1,400)
25 Deferred Revenues	\$ 303
26 Due to Federal Government (\$27 fee)	\$ 1,755,987
27 Health IBNR	\$ 30,000,000
28 RX IBNR	\$ 1,100,000
Total Liabilities	\$ 32,855,088

29 Net Assets	\$ 112,577,278
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Less Reserves Allocated

30 Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)	\$ (3,975,000)
31 Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000+\$20,000,000 DOE)	\$ (25,760,000)
32 Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)	\$ (3,840,000)
33 Premium Assistance (FICA Savings)	\$ (4,852,654)
34 Catastrophic Reserve (2016 \$10,500,000)	\$ (10,500,000)
35 Net Assets Available	\$ 63,649,624
36 Fifth Week of Claims \$	

Public School Employees (PSE) Financials - January 1, 2015 through November, 2015									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	2851	224		3075		4198	280		4478
CLASSIC	21611	1874		23485		39767	2286		42053
PREMIUM	19889	1150		21039		25648	1232		26880
PRIMARY		97	10524	10621			196	11490	11686
TOTAL	44351	3345	10524	58220		69613	3994	11490	85097
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(11 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$	8,143,175	\$	89,581,037
Employee Contribution						\$	9,082,250	\$	100,246,124
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$	23,181,818	\$	83,112,135
Other						\$	477,057	\$	6,661,833
Allocation for Actives						\$	1,666,667	\$	18,333,333
Total Funding						\$	42,550,967	\$	297,934,462
Expenses									
Medical Expenses									
Claims Expense						\$	15,232,215	\$	160,975,204
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,794,593	\$	17,473,226
Refunds						\$	-	\$	(66,503)
Employee Assistance Program (EAP)						\$	76,674	\$	840,655
Pharmacy Expenses									
RX Claims						\$	4,327,444	\$	43,630,815
RX IBNR						\$	-	\$	-
RX Administration						\$	296,900	\$	3,213,523
Plan Administration						\$	1,644,589	\$	8,345,026
Total Expenses						\$	23,372,414	\$	234,411,947
Less Allocation for Plan Year 2016						\$	20,000,000	\$	20,000,000
Net Income/(Loss)						\$	(821,447)	\$	43,522,515
BALANCE SHEET									
Assets									
Bank Account								\$	36,797,625
State Treasury								\$	81,730,173
Receivable from Provider								\$	-
Accounts Receivable								\$	4,868,867
Due from ASE								\$	-
Total Assets								\$	123,396,665
Liabilities									
Accounts Payable								\$	379
Due to ASE								\$	-
Deferred Revenues								\$	-
Due to Federal Government (\$44 fee)								\$	2,813,977
Health IBNR								\$	28,000,000
RX IBNR								\$	1,400,000
Total Liabilities								\$	32,214,356
Net Assets								\$	91,182,309
Less Reserves Allocated									
Premiums for Plan Year 1/1/15 - 12/31/15 (\$20,000,000 rec'd from Dept. of Education)								\$	(1,666,667)
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE)								\$	(29,600,000)
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)								\$	(5,760,000)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(5,134,571)
Catastrophic Reserve (2015 \$10,900,000)								\$	(10,900,000)
Net Assets Available								\$	34,281,071
Fifth Week of Claims \$									