

EBD FINANCIALS

Arkansas State Employees (ASE)

January 1, 2017 through January 31, 2017

January 1, 2017 through February 28, 2017

January 1, 2017 through March 31, 2017

January 1, 2017 through April 30, 2017

January 1, 2017 through May 31, 2017

January 1, 2017 through June 30, 2017

Note: 2016 financials appear on the reverse side of each page

Arkansas State Employees (ASE) Financials - January 1, 2017 through January 31, 2017									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	1514	44		1558		2428	60		2488
	1886	69		1955		3138	95		3233
	22840	2173		25013		39456	2756		42212
		199	9499	9698		412	12394	12806	
TOTAL	26240	2485	9499	38224		45022	3323	12394	60739
REVENUES & EXPENDITURES									
						Current Month	Year to Date (1 Month)		
Funding									
State Contribution						\$ 14,654,780	\$	14,654,780	
Employee Contribution						\$ 8,136,596	\$	8,136,596	
Other						\$ 476,012	\$	476,012	
Allocation of Reserves						\$ 1,777,500	\$	1,777,500	
Total Funding						\$ 25,044,888	\$	25,044,888	
Expenses									
Medical Expenses									
Claims Expense						\$ 12,726,207	\$	12,726,207	
Claims IBNR						\$ -	\$	-	
Medical Administration Fees						\$ 1,122,180	\$	1,122,180	
Refunds						\$ 312	\$	312	
Employee Assistance Program (EAP)						\$ 54,338	\$	54,338	
Life Insurance						\$ 78,173	\$	78,173	
Pharmacy Expenses									
RX Claims						\$ 5,325,426	\$	5,325,426	
RX IBNR						\$ -	\$	-	
RX Administration						\$ 107,779	\$	107,779	
Plan Administration						\$ 284,254	\$	284,254	
Total Expenses						\$ 19,698,668	\$	19,698,668	
Net Income/(Loss)						\$ 5,346,219	\$	5,346,219	
BALANCE SHEET									
Assets									
Bank Account							\$	8,180,207	
State Treasury							\$	91,438,095	
Due from Cafeteria Plan							\$	5,018,599	
Due from PSE							\$	-	
Receivable from Provider							\$	-	
Accounts Receivable							\$	(55,738)	
Total Assets							\$	104,581,163	
Liabilities									
Accounts Payable							\$	750	
Deferred Revenues							\$	3,780	
Due to Cafeteria							\$	632	
Due to PSE							\$	-	
Due to Federal Government (\$27 fee)							\$	-	
Health IBNR							\$	28,000,000	
RX IBNR							\$	1,700,000	
Total Liabilities							\$	29,705,161	
Net Assets							\$	74,876,001	
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 +13,770,000)							\$	(19,552,500)	
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + 8,262,000)							\$	(13,302,000)	
Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)							\$	(5,508,000)	
Catastrophic Reserve (2017 \$10,600,000)							\$	(10,600,000)	
Net Assets Available							\$	25,913,501	
Fifth Week of Claims \$									

Arkansas State Employees (ASE) Financials - January 1, 2016 through January 31, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1219	27		1246		2048	44		2092
CLASSIC	1682	63		1745		2840	87		2927
PREMIUM	23668	2187		25855		41275	2815		44090
PRIMARY		216	9068	9284			442	11871	12313
TOTAL	26569	2493	9068	38130		46163	3388	11871	61422
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(1 Month)		
1	State Contribution					\$ 14,693,140	\$	14,693,140	
2	Employee Contribution					\$ 8,013,194	\$	8,013,194	
3	Other					\$ 442,236	\$	442,236	
4	Allocation of Reserves					\$ 1,350,000	\$	1,350,000	
	Total Funding					<u>\$ 24,498,570</u>		<u>\$ 24,498,570</u>	
Expenses									
Medical Expenses									
5	Claims Expense					\$ 12,272,381	\$	12,272,381	
6	Claims IBNR					\$ -		-	
7	Medical Administration Fees					\$ 1,087,685	\$	1,087,685	
8	Refunds					\$ -	\$	-	
9	Employee Assistance Program (EAP)					\$ 55,294	\$	55,294	
10	Life Insurance					\$ 79,358	\$	79,358	
Pharmacy Expenses									
11	RX Claims					\$ 5,990,996	\$	5,990,996	
12	RX IBNR					\$ -		-	
13	RX Administration					\$ 209,156	\$	209,156	
14	Plan Administration					\$ 373,285	\$	373,285	
	Total Expenses					<u>\$ 20,068,155</u>		<u>\$ 20,068,155</u>	
15	Net Income/(Loss)					\$ 4,430,415	\$	4,430,415	
BALANCE SHEET									
Assets									
16	Bank Account						\$	5,044,799	
17	State Treasury						\$	86,344,051	
18	Due from Cafeteria Plan						\$	5,195,886	
19	Due from PSE						\$	-	
20	Receivable from Provider						\$	-	
21	Accounts Receivable						\$	395,805	
	Total Assets							<u>\$ 96,980,542</u>	
Liabilities									
22	Accounts Payable						\$	654	
23	Deferred Revenues						\$	-	
24	Due to Cafeteria						\$	-	
25	Due to PSE						\$	-	
26	Due to Federal Government (\$44 fee)						\$	-	
27	Health IBNR						\$	24,700,000	
28	RX IBNR						\$	1,800,000	
	Total Liabilities							<u>\$ 26,500,654</u>	
	Net Assets						\$	70,479,888	
Less Reserves Allocated									
29	Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)						\$	(14,850,000)	
30	Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)						\$	(7,560,000)	
31	Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)						\$	(5,040,000)	
32	Catastrophic Reserve (2016 \$10,700,000)						\$	(10,700,000)	
33	Net Assets Available						\$	32,329,888	
34	Fifth Week of Claims \$								

Arkansas State Employees (ASE) Financials - January 1, 2017 through February 28, 2017									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1535	42		1577		2446	58		2504
CLASSIC	1894	72		1966		3154	98		3252
PREMIUM	22832	2174		25006		39398	2757		42155
PRIMARY		197	9520	9717			411	12422	12833
TOTAL	26261	2485	9520	38266		44998	3324	12422	60744
REVENUES & EXPENDITURES									
						Current Month	Year to Date (2 Months)		
Funding									
State Contribution						\$ 14,655,256	\$ 29,310,036		
Employee Contribution						\$ 8,124,032	\$ 16,260,628		
Other						\$ 776,166	\$ 1,252,178		
Allocation of Reserves						\$ 1,777,500	\$ 3,555,000		
Total Funding						\$ 25,332,955	\$ 50,377,842		
Expenses									
Medical Expenses									
Claims Expense						\$ 12,379,811	\$ 25,106,018		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,105,118	\$ 2,227,299		
Refunds						\$ 706	\$ 1,017		
Employee Assistance Program (EAP)						\$ 54,822	\$ 109,160		
Life Insurance						\$ 78,875	\$ 157,048		
Pharmacy Expenses									
RX Claims						\$ 5,792,122	\$ 11,117,548		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 108,179	\$ 215,958		
Plan Administration						\$ 367,739	\$ 651,993		
Total Expenses						\$ 19,887,373	\$ 39,586,041		
Net Income/(Loss)						\$ 5,445,582	\$ 10,791,802		
BALANCE SHEET									
Assets									
Bank Account							\$ 11,038,674		
State Treasury							\$ 91,511,269		
Due from Cafeteria Plan							\$ 5,018,599		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 680,083		
Total Assets							\$ 108,248,625		
Liabilities									
Accounts Payable							\$ 750		
Deferred Revenues							\$ 3,780		
Due to Cafeteria							\$ 12		
Due to PSE							\$ -		
Due to Federal Government (\$27 fee)							\$ -		
Health IBNR							\$ 28,000,000		
RX IBNR							\$ 1,700,000		
Total Liabilities							\$ 29,704,542		
Net Assets							\$ 78,544,083		
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 +13,770,000)							\$ (17,775,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + 8,262,000)							\$ (13,302,000)		
Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)							\$ (5,508,000)		
Catastrophic Reserve (2017 \$20,600,000)							\$ (20,600,000)		
Net Assets Available							\$ 21,359,083		
Fifth Week of Claims \$									

Arkansas State Employees (ASE) Financials - January 1, 2016 through February 29, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	1238	27		1265		2071	43		2114
	1691	65		1756		2851	88		2939
	23626	2164		25790		41157	2782		43939
PRIMARY		213	9111	9324		434	11932	12366	
TOTAL	26555	2469	9111	38135	46079	3347	11932	61358	
REVENUES & EXPENDITURES									
						Current Month	Year to Date (2 Months)		
Funding									
State Contribution						\$ 14,693,616	\$ 29,386,756		
Employee Contribution						\$ 7,996,435	\$ 16,009,629		
Other						\$ 731,667	\$ 1,173,903		
Allocation of Reserves						\$ 1,350,000	\$ 2,700,000		
Total Funding						\$ 24,771,718	\$ 49,270,288		
Expenses									
Medical Expenses									
Claims Expense						\$ 13,010,126	\$ 25,282,507		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,096,500	\$ 2,184,184		
Refunds						\$ -	\$ -		
Employee Assistance Program (EAP)						\$ 55,466	\$ 110,760		
Life Insurance						\$ 79,610	\$ 158,968		
Pharmacy Expenses									
RX Claims						\$ 6,090,974	\$ 12,081,970		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 215,022	\$ 424,178		
Plan Administration						\$ 312,827	\$ 686,112		
Total Expenses						\$ 20,860,523	\$ 40,928,679		
Net Income/(Loss)						\$ 3,911,195	\$ 8,341,610		
BALANCE SHEET									
Assets									
Bank Account							\$ 7,916,205		
State Treasury							\$ 86,352,747		
Due from Cafeteria Plan							\$ 5,195,886		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 78,425		
Total Assets							\$ 99,543,262		
Liabilities									
Accounts Payable							\$ 654		
Deferred Revenues							\$ 1,260		
Due to Cafeteria							\$ 266		
Due to PSE							\$ -		
Due to Federal Government (\$44 fee)							\$ -		
Health IBNR							\$ 24,700,000		
RX IBNR							\$ 1,800,000		
Total Liabilities							\$ 26,502,180		
Net Assets							\$ 73,041,082		
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)							\$ (13,500,000)		
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)							\$ (7,560,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)							\$ (5,040,000)		
Catastrophic Reserve (2016 \$10,700,000)							\$ (10,700,000)		
Net Assets Available							\$ 36,241,082		
Fifth Week of Claims \$									

Arkansas State Employees (ASE) Financials - January 1, 2017 through March 31, 2017									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1531	42		1573		2439	58		2497
CLASSIC	1920	71		1991		3192	97		3289
PREMIUM	22803	2174		24977		39337	2752		42089
PRIMARY		200	9519	9719			416	12422	12838
TOTAL	26254	2487	9519	38260		44968	3323	12422	60713
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(3 Months)		
Funding									
State Contribution						\$	14,655,732	\$	43,965,768
Employee Contribution						\$	8,116,442	\$	24,377,070
Other						\$	373,683	\$	1,625,861
Allocation of Reserves						\$	1,777,500	\$	5,332,500
Total Funding						\$	24,923,357	\$	75,301,199
Expenses									
Medical Expenses									
Claims Expense						\$	15,476,137	\$	40,582,156
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,045,039	\$	3,272,338
Refunds						\$	52	\$	1,070
Employee Assistance Program (EAP)						\$	54,879	\$	164,039
Life Insurance						\$	79,045	\$	236,093
Pharmacy Expenses									
RX Claims						\$	7,465,105	\$	18,582,653
RX IBNR						\$	-	\$	-
RX Administration						\$	108,233	\$	324,190
Plan Administration						\$	199,378	\$	851,371
Total Expenses						\$	24,427,869	\$	64,013,909
Net Income/(Loss)						\$	495,488	\$	11,287,290
BALANCE SHEET									
Assets									
Bank Account								\$	9,719,066
State Treasury								\$	91,570,582
Due from Cafeteria Plan								\$	5,018,599
Due from PSE								\$	-
Receivable from Provider								\$	-
Accounts Receivable								\$	660,927
Total Assets								\$	106,969,174
Liabilities									
Accounts Payable								\$	750
Deferred Revenues								\$	3,780
Due to Cafeteria								\$	2,390
Due to PSE								\$	183
Due to Federal Government (\$27 fee)								\$	-
Health IBNR								\$	28,000,000
RX IBNR								\$	1,700,000
Total Liabilities								\$	29,707,103
Net Assets								\$	77,262,072
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 +13,770,000)								\$	(15,997,500)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + 8,262,000)								\$	(13,302,000)
Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)								\$	(5,508,000)
Catastrophic Reserve (2017 \$20,600,000)								\$	(20,600,000)
Net Assets Available								\$	21,854,572
Fifth Week of Claims \$4,144,169.36									

Arkansas State Employees (ASE) Financials - January 1, 2016 through March 31, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1247	27		1274		2077	41		2118
CLASSIC	1694	64		1758		2839	87		2926
PREMIUM	23523	2167		25690		41025	2785		43810
PRIMARY		215	9110	9325			438	11928	12366
TOTAL	26464	2473	9110	38047		45941	3351	11928	61220
REVENUES & EXPENDITURES									
						Current Month	Year to Date (3 Months)		
Funding									
State Contribution						\$ 14,694,092	\$ 44,080,848		
Employee Contribution						\$ 7,976,701	\$ 23,986,330		
Other						\$ 874,050	\$ 2,047,953		
Allocation of Reserves						\$ 1,350,000	\$ 4,050,000		
Total Funding						\$ 24,894,843	\$ 74,165,131		
Expenses									
Medical Expenses									
Claims Expense						\$ 16,376,663	\$ 41,659,170		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,114,779	\$ 3,298,963		
Refunds						\$ -	\$ -		
Employee Assistance Program (EAP)						\$ 55,379	\$ 166,139		
Life Insurance						\$ 79,490	\$ 238,458		
Pharmacy Expenses									
RX Claims						\$ 7,568,151	\$ 19,650,121		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 214,855	\$ 639,034		
Plan Administration						\$ 289,418	\$ 975,530		
Total Expenses						\$ 25,698,735	\$ 66,627,414		
Net Income/(Loss)						\$ (803,892)	\$ 7,537,717		
BALANCE SHEET									
Assets									
Bank Account							\$ 5,786,779		
State Treasury							\$ 86,364,280		
Due from Cafeteria Plan							\$ 5,195,886		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 398,711		
Total Assets							\$ 97,745,656		
Liabilities									
Accounts Payable							\$ 654		
Deferred Revenues							\$ -		
Due to Cafeteria							\$ 2,063		
Due to PSE							\$ 355,749		
Due to Federal Government (\$44 fee)							\$ -		
Health IBNR							\$ 24,700,000		
RX IBNR							\$ 1,800,000		
Total Liabilities							\$ 26,858,466		
Net Assets							\$ 70,887,190		
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)							\$ (12,150,000)		
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)							\$ (7,560,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)							\$ (5,040,000)		
Catastrophic Reserve (2016 \$10,700,000)							\$ (10,700,000)		
Net Assets Available							\$ 35,437,190		
Fifth Week of Claims \$4,879,419.53									

Arkansas State Employees (ASE) Financials - January 1, 2017 through April 30, 2017									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	1557	40		1597		2482	56		2538
	1924	72		1996		3198	99		3297
	22770	2170		24940		39278	2752		42030
PRIMARY		202	9530	9732		420	12428	12848	
TOTAL	26251	2484	9530	38265	44958	3327	12428	60713	
REVENUES & EXPENDITURES									
						Current Month	Year to Date (4 Months)		
Funding									
State Contribution						\$ 14,655,732	\$ 58,621,500		
Employee Contribution						\$ 8,106,537	\$ 32,483,606		
Other						\$ 657,356	\$ 2,283,217		
Allocation of Reserves						\$ 1,777,500	\$ 7,110,000		
Total Funding						\$ 25,197,124	\$ 100,498,323		
Expenses									
Medical Expenses									
Claims Expense						\$ 10,512,305	\$ 51,094,461		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,006,672	\$ 4,279,010		
Refunds						\$ -	\$ 1,070		
Employee Assistance Program (EAP)						\$ 55,059	\$ 219,098		
Life Insurance						\$ 79,320	\$ 315,413		
Pharmacy Expenses									
RX Claims						\$ 6,104,920	\$ 24,687,573		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 121,585	\$ 445,776		
Plan Administration						\$ 199,439	\$ 1,050,810		
Total Expenses						\$ 18,079,300	\$ 82,093,209		
Net Income/(Loss)						\$ 7,117,824	\$ 18,405,114		
BALANCE SHEET									
Assets									
Bank Account							\$ 14,781,508		
State Treasury							\$ 91,656,542		
Due from Cafeteria Plan							\$ 5,018,599		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 850,277		
Total Assets							\$ 112,306,926		
Liabilities									
Accounts Payable							\$ 750		
Deferred Revenues							\$ 3,780		
Due to Cafeteria							\$ 1		
Due to PSE							\$ -		
Due to Federal Government (\$27 fee)							\$ -		
Health IBNR							\$ 28,000,000		
RX IBNR							\$ 1,700,000		
Total Liabilities							\$ 29,704,531		
Net Assets							\$ 82,602,396		
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 +13,770,000)							\$ (14,220,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + 8,262,000)							\$ (13,302,000)		
Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)							\$ (5,508,000)		
Catastrophic Reserve (2017 \$20,600,000)							\$ (20,600,000)		
Net Assets Available							\$ 28,972,396		
Fifth Week of Claims \$									

Arkansas State Employees (ASE) Financials - January 1, 2016 through April 30, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1262	30		1292		2109	45		2154
CLASSIC	1715	66		1781		2867	90		2957
PREMIUM	23457	2140		25597		40873	2751		43624
PRIMARY		210	9135	9345			429	11955	12384
TOTAL	26434	2446	9135	38015		45849	3315	11955	61119
REVENUES & EXPENDITURES									
						Current Month	Year to Date (4 Months)		
Funding									
State Contribution						\$ 14,693,140	\$ 58,773,988		
Employee Contribution						\$ 7,953,536	\$ 31,939,866		
Other						\$ 88,630	\$ 2,136,583		
Allocation of Reserves						\$ 1,350,000	\$ 5,400,000		
Total Funding						\$ 24,085,306	\$ 98,250,437		
Expenses									
Medical Expenses									
Claims Expense						\$ 13,798,594	\$ 55,457,764		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,090,189	\$ 4,389,152		
Refunds						\$ 105	\$ 105		
Employee Assistance Program (EAP)						\$ 55,360	\$ 221,499		
Life Insurance						\$ 79,630	\$ 318,088		
Pharmacy Expenses									
RX Claims						\$ 6,060,930	\$ 25,711,051		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 214,376	\$ 853,410		
Plan Administration						\$ 290,452	\$ 1,265,982		
Total Expenses						\$ 21,589,636	\$ 88,217,050		
Net Income/(Loss)						\$ 2,495,670	\$ 10,033,387		
BALANCE SHEET									
Assets									
Bank Account							\$ 6,966,773		
State Treasury							\$ 86,399,620		
Due from Cafeteria Plan							\$ 5,195,886		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ (28,249)		
Total Assets							\$ 98,534,030		
Liabilities									
Accounts Payable							\$ 904		
Deferred Revenues							\$ -		
Due to Cafeteria							\$ 266		
Due to PSE							\$ -		
Due to Federal Government (\$44 fee)							\$ -		
Health IBNR							\$ 24,700,000		
RX IBNR							\$ 1,800,000		
Total Liabilities							\$ 26,501,170		
Net Assets							\$ 72,032,860		
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)							\$ (10,800,000)		
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)							\$ (7,560,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)							\$ (5,040,000)		
Catastrophic Reserve (2016 \$10,700,000)							\$ (10,700,000)		
Net Assets Available							\$ 37,932,860		
Fifth Week of Claims \$0									

NOTES FOR APRIL 2016 FINANCIALS

PSE

- We paid 4 weeks of claims for both medical and pharmacy. .
- We had a net gain of \$8.08 Million for the month and \$21.3 Million for the first four months of 2016 – Line 16. We received the quarterly payment from the Department of Education so that is one of the reasons for the large gain for the month.
- FICA Savings received for the month were \$489,929
- Net Assets available are \$54.2 Million – Line 34.

ASE

- We paid 4 weeks of claims for both medical and pharmacy. We had a net gain of \$2.5 for the month and \$10 Million for the first four months of 2016 – Line 15.
- Net Assets available are \$37.9 Million – Line 33.

Arkansas State Employees (ASE) Financials - January 1, 2017 through May 31, 2017									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	1559	41		1600		2490	57		2547
	1933	71		2004		3205	97		3302
	22768	2156		24924		39234	2738		41972
		206	9570	9776		428	12467	12895	
TOTAL	26260	2474	9570	38304		44929	3320	12467	60716
REVENUES & EXPENDITURES									
						Current Month	Year to Date (5 Months)		
Funding									
State Contribution						\$ 14,655,256	\$ 73,276,756		
Employee Contribution						\$ 8,100,109	\$ 40,583,715		
Other						\$ 1,033,675	\$ 3,316,892		
Allocation of Reserves						\$ 1,777,500	\$ 8,887,500		
Total Funding						\$ 25,566,540	\$ 126,064,863		
Expenses									
Medical Expenses									
Claims Expense						\$ 12,919,576	\$ 64,014,036		
Claims IBNR						\$ (2,300,000)	\$ (2,300,000)		
Medical Administration Fees						\$ 1,183,003	\$ 5,462,013		
Refunds						\$ 152	\$ 1,222		
Employee Assistance Program (EAP)						\$ 55,066	\$ 274,163		
Life Insurance						\$ 79,328	\$ 394,740		
Pharmacy Expenses									
RX Claims						\$ 6,113,232	\$ 30,800,805		
RX IBNR						\$ 300,000	\$ 300,000		
RX Administration						\$ 121,593	\$ 567,369		
Plan Administration						\$ 545,268	\$ 1,596,078		
Total Expenses						\$ 19,017,217	\$ 101,110,426		
Net Income/(Loss)						\$ 6,549,322	\$ 24,954,437		
BALANCE SHEET									
Assets									
Bank Account							\$ 17,140,245		
State Treasury							\$ 95,967,664		
Due from Cafeteria Plan							\$ 775,599		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 1,195,240		
Total Assets							\$ 115,078,748		
Liabilities									
Accounts Payable							\$ 750		
Deferred Revenues							\$ 3,780		
Due to Cafeteria							\$ -		
Due to PSE							\$ -		
Due to Federal Government (\$27 fee)							\$ -		
Health IBNR							\$ 25,700,000		
RX IBNR							\$ 2,000,000		
Total Liabilities							\$ 27,704,530		
Net Assets							\$ 87,374,218		
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 +13,770,000)							\$ (12,442,500)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + 8,262,000)							\$ (13,302,000)		
Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)							\$ (5,508,000)		
Catastrophic Reserve (2017 \$20,600,000)							\$ (20,600,000)		
Net Assets Available							\$ 35,521,718		
Fifth Week of Claims \$									

Arkansas State Employees (ASE) Financials - January 1, 2016 through May 31, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1249	30		1279		2089	45		2134
CLASSIC	1745	66		1811		2913	90		3003
PREMIUM	23351	2125		25476		40700	2737		43437
PRIMARY		212	9162	9374			433	11984	12417
TOTAL	26345	2433	9162	37940		45702	3305	11984	60991
REVENUES & EXPENDITURES									
						Current Month	Year to Date (5 Months)		
Funding									
State Contribution						\$ 14,693,140	\$ 73,467,128		
Employee Contribution						\$ 7,950,824	\$ 39,890,690		
Other						\$ 1,101,785	\$ 3,238,368		
Allocation of Reserves						\$ 1,350,000	\$ 6,750,000		
Total Funding						\$ 25,095,749	\$ 123,346,186		
Expenses									
Medical Expenses									
Claims Expense						\$ 14,077,724	\$ 69,535,489		
Claims IBNR						\$ 3,300,000	\$ 3,300,000		
Medical Administration Fees						\$ 1,079,526	\$ 5,468,678		
Refunds						\$ 55	\$ 160		
Employee Assistance Program (EAP)						\$ 55,301	\$ 276,800		
Life Insurance						\$ 79,555	\$ 397,643		
Pharmacy Expenses									
RX Claims						\$ 6,168,063	\$ 31,879,114		
RX IBNR						\$ (100,000)	\$ (100,000)		
RX Administration						\$ 214,067	\$ 1,067,477		
Plan Administration						\$ 486,326	\$ 1,752,308		
Total Expenses						\$ 25,360,618	\$ 113,577,669		
Net Income/(Loss)						\$ (264,869)	\$ 9,768,518		
BALANCE SHEET									
Assets									
Bank Account						\$ 7,776,687			
State Treasury						\$ 90,904,045			
Due from Cafeteria Plan						\$ 703,886			
Due from PSE						\$ -			
Receivable from Provider						\$ -			
Accounts Receivable						\$ 746,913			
Total Assets						\$ 100,131,531			
Liabilities									
Accounts Payable						\$ 920			
Deferred Revenues						\$ -			
Due to Cafeteria						\$ -			
Due to PSE						\$ 12,620			
Due to Federal Government (\$44 fee)						\$ -			
Health IBNR						\$ 28,000,000			
RX IBNR						\$ 1,700,000			
Total Liabilities						\$ 29,713,541			
Net Assets						\$ 70,417,990			
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)						\$ (9,450,000)			
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)						\$ (7,560,000)			
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)						\$ (5,040,000)			
Catastrophic Reserve (2016 \$10,700,000)						\$ (10,700,000)			
Net Assets Available						\$ 37,667,990			
Fifth Week of Claims \$0									

Arkansas State Employees (ASE) Financials - January 1, 2017 through June 30, 2017								
	EMPLOYEE ONLY				EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL	ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1585	44		1629	2519	61		2580
CLASSIC	1946	73		2019	3227	98		3325
PREMIUM	22587	2172		24759	38940	2761		41701
PRIMARY		208	9625	9833		432	12545	12977
TOTAL	26118	2497	9625	38240	44686	3352	12545	60583
REVENUES & EXPENDITURES								
Funding				Current Month	Year to Date (6 Months)			
1	State Contribution			\$ 14,654,304		\$ 87,931,060		
2	Employee Contribution			\$ 8,086,882		\$ 48,670,597		
3	Other			\$ 6,642,167		\$ 9,959,058		
4	Allocation of Reserves			\$ 1,777,500		\$ 10,665,000		
	Total Funding			\$ 31,160,852		\$ 157,225,715		
Expenses								
	Medical Expenses							
5	Claims Expense			\$ 20,153,673		\$ 84,167,710		
6	Claims IBNR			\$ -		\$ (2,300,000)		
7	Medical Administration Fees			\$ 1,343,627		\$ 6,805,640		
8	Refunds			\$ 2,213		\$ 3,435		
9	Employee Assistance Program (EAP)			\$ 55,201		\$ 329,364		
	Life Insurance			\$ 79,538		\$ 474,278		
	Pharmacy Expenses							
11	RX Claims			\$ 8,806,662		\$ 39,607,467		
12	RX IBNR			\$ -		\$ 300,000		
13	RX Administration			\$ 121,655		\$ 689,023		
14	Plan Administration			\$ 682,363		\$ 2,278,441		
	Total Expenses			\$ 31,244,931		\$ 132,355,358		
15	Net Income/(Loss)			\$ (84,079)		\$ 24,870,357		
BALANCE SHEET								
Assets								
16	Bank Account					\$ 14,699,055		
17	State Treasury					\$ 96,058,820		
18	Due from Cafeteria Plan					\$ 5,561,503		
19	Due from PSE					\$ -		
20	Receivable from Provider					\$ 575,989		
21	Accounts Receivable					\$ 1,262,550		
	Total Assets					\$ 118,157,918		
Liabilities								
22	Accounts Payable					\$ 4,884,072		
23	Deferred Revenues					\$ 42,488		
24	Due to Cafeteria					\$ 10,596		
25	Due to PSE					\$ 8,122		
26	Due to Federal Government (\$27 fee)					\$ -		
27	Health IBNR					\$ 25,700,000		
28	RX IBNR					\$ 2,000,000		
	Total Liabilities					\$ 32,645,278		
	Net Assets					\$ 85,512,639		
	Less Reserves Allocated							
29	Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000 + 13,770,000)					\$ (10,665,000)		
30	Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000 + 8,262,000)					\$ (13,302,000)		
31	Premiums for Plan Year 1/1/19 - 12/31/19 (\$5,508,000)					\$ (5,508,000)		
32	Catastrophic Reserve (2017 \$20,600,000)					\$ (20,600,000)		
33	Net Assets Available					\$ 35,437,639		
34	Fifth Week of Claims \$5,245,484.55					Sixth Week of Claims \$4,789,535.92		

Arkansas State Employees (ASE) Financials - January 1, 2016 through June 30, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	1267	32		1299		2104	47		2151
CLASSIC	1759	68		1827		2944	92		3036
PREMIUM	23164	2169		25333		40406	2805		43211
PRIMARY		212	9217	9429			433	12052	12485
TOTAL	26190	2481	9217	37888		45454	3377	12052	60883
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(6 Months)		
Funding									
State Contribution						\$	14,689,808	\$	88,156,936
Employee Contribution						\$	7,936,486	\$	47,827,176
Other						\$	5,717,111	\$	8,955,479
Allocation of Reserves						\$	1,350,000	\$	8,100,000
Total Funding						\$	29,693,405	\$	153,039,592
Expenses									
Medical Expenses									
Claims Expense						\$	21,844,971	\$	91,380,459
Claims IBNR						\$	-	\$	3,300,000
Medical Administration Fees						\$	1,130,088	\$	6,598,767
Refunds						\$	105	\$	265
Employee Assistance Program (EAP)						\$	55,163	\$	331,963
Life Insurance						\$	79,373	\$	477,015
Pharmacy Expenses									
RX Claims						\$	8,829,236	\$	40,708,350
RX IBNR						\$	-	\$	(100,000)
RX Administration						\$	214,859	\$	1,282,336
Plan Administration						\$	1,231,362	\$	2,983,669
Total Expenses						\$	33,385,156	\$	146,962,824
Net Income/(Loss)						\$	(3,691,750)	\$	6,076,767
BALANCE SHEET									
Assets									
Bank Account							\$ 3,514,449		
State Treasury							\$ 90,940,122		
Due from Cafeteria Plan							\$ 5,018,599		
Due from PSE							\$ -		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 1,582,039		
Total Assets							\$ 101,055,209		
Liabilities									
Accounts Payable							\$ 5,313,845		
Deferred Revenues							\$ -		
Due to Cafeteria							\$ 668		
Due to PSE							\$ 162		
Due to Federal Government (\$27 fee)							\$ 664,295		
Health IBNR							\$ 28,000,000		
RX IBNR							\$ 1,700,000		
Total Liabilities							\$ 35,678,969		
Net Assets							\$ 65,376,240		
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$3,600,000 + \$12,600,000)							\$ (8,100,000)		
Premiums for Plan Year 1/1/17 - 12/31/17 (\$7,560,000)							\$ (7,560,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$5,040,000)							\$ (5,040,000)		
Catastrophic Reserve (2016 \$10,700,000)							\$ (10,700,000)		
Net Assets Available							\$ 33,976,240		
Fifth Week of Claims \$4,601,512 Sixth Week of Claims \$5,197,118.30									

Public School Employees (PSE)

January 1, 2017 through January 31, 2017
January 1, 2017 through February 28, 2017
January 1, 2017 through March 31, 2017
January 1, 2017 through April 30, 2017
January 1, 2017 through May 31, 2017
January 1, 2017 through June 30, 2017

Note: 2016 financials appear on the reverse side of each page

Public School Employees (PSE) Financials - January 1, 2017 through January 31, 2017									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	3857	346		4203		5776	427		6203
	22930	2009		24939		42952	2421		45373
	18621	826		19447		24268	887		25155
		74	11408	11482		148	12433	12581	
TOTAL	45408	3255	11408	60071		72996	3883	12433	89312
REVENUES & EXPENDITURES									
Funding						Current Month	Year to Date (1 Month)		
1	Per Participating Employee Funding (PPE Funding)					\$ 8,219,226	\$ 8,219,226		
2	Employee Contribution					\$ 9,708,692	\$ 9,708,692		
3	Department of Education \$35,000,000 & \$15,000,000 & Other Funding					\$ 6,931,818	\$ 6,931,818		
4	Other					\$ 651,923	\$ 651,923		
5	Allocation of Reserves					\$ 2,146,667	\$ 2,146,667		
	Total Funding					\$ 27,658,326	\$ 27,658,326		
Expenses									
	Medical Expenses								
6	Claims Expense					\$ 15,774,929	\$ 15,774,929		
7	Claims IBNR					\$ -	\$ -		
8	Medical Administration Fees					\$ 1,715,078	\$ 1,715,078		
9	Refunds					\$ -	\$ -		
10	Employee Assistance Program (EAP)					\$ 78,618	\$ 78,618		
	Pharmacy Expenses								
11	RX Claims					\$ 3,310,051	\$ 3,310,051		
12	RX IBNR					\$ -	\$ -		
13	RX Administration					\$ 163,565	\$ 163,565		
14	Plan Administration					\$ 380,354	\$ 380,354		
	Total Expenses					\$ 21,422,595	\$ 21,422,595		
16	Net Income/(Loss)					\$ 6,235,731	\$ 6,235,731		
BALANCE SHEET									
Assets									
18	Bank Account						\$ 15,330,861		
19	State Treasury						\$ 120,565,237		
20	Receivable from Provider						\$ -		
21	Accounts Receivable						\$ 4,520,268		
22	Due from ASE						\$ -		
	Total Assets						\$ 140,416,366		
Liabilities									
23	Accounts Payable						\$ 198		
24	Due to ASE						\$ -		
25	Deferred Revenues						\$ -		
26	Due to Federal Government (\$27 fee)						\$ -		
27	Health IBNR						\$ 30,000,000		
28	RX IBNR						\$ 1,100,000		
	Total Liabilities						\$ 31,100,198		
29	Net Assets						\$ 109,316,168		
	Less Reserves Allocated								
30	Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000+\$20,000,000 DOE)						\$ (23,613,333)		
31	Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)						\$ (3,840,000)		
32	Premium Assistance (FICA Savings)						\$ (516,943)		
33	Catastrophic Reserve (2017 \$10,500,000)						\$ (10,500,000)		
34	Net Assets Available						\$ 70,845,892		
35	Fifth Week of Claims \$								

Public School Employees (PSE) Financials - January 1, 2016 through January 31, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3188	236		3424		4765	298		5063
CLASSIC	21996	1906		23902		40774	2307		43081
PREMIUM	19713	1047		20760		25411	1124		26535
PRIMARY		87	10603	10690			174	11578	11752
TOTAL	44897	3276	10603	58776		70950	3903	11578	86431
REVENUES & EXPENDITURES									
						Current Month	Year to Date (1 Month)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$ 8,182,661	\$ 8,182,661		
Employee Contribution						\$ 9,346,237	\$ 9,346,237		
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$ 6,931,818	\$ 6,931,818		
Other						\$ 505,583	\$ 505,583		
Allocation of Reserves						\$ 3,975,000	\$ 3,975,000		
Total Funding						\$ 28,941,299	\$ 28,941,299		
Expenses									
Medical Expenses									
Claims Expense						\$ 15,828,303	\$ 15,828,303		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,635,678	\$ 1,635,678		
Refunds						\$ -	\$ -		
Employee Assistance Program (EAP)						\$ 77,584	\$ 77,584		
Pharmacy Expenses									
RX Claims						\$ 3,530,417	\$ 3,530,417		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 301,095	\$ 301,095		
Plan Administration						\$ 562,824	\$ 562,824		
Total Expenses						\$ 21,935,901	\$ 21,935,901		
Net Income/(Loss)						\$ 7,005,399	\$ 7,005,399		
BALANCE SHEET									
Assets									
Bank Account						\$ 20,706,282			
State Treasury						\$ 108,843,527			
Receivable from Provider						\$ -			
Accounts Receivable						\$ 5,587,585			
Due from ASE						\$ -			
Total Assets						\$ 135,137,393			
Liabilities									
Accounts Payable						\$ 369			
Due to ASE						\$ -			
Deferred Revenues						\$ -			
Due to Federal Government (\$44 fee)						\$ -			
Health IBNR						\$ 28,000,000			
RX IBNR						\$ 1,400,000			
Total Liabilities						\$ 29,400,369			
Net Assets						\$ 105,737,024			
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)						\$ (43,725,000)			
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)						\$ (5,760,000)			
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)						\$ (3,840,000)			
Premium Assistance (FICA Savings)						\$ (490,260)			
Catastrophic Reserve (2016 \$10,500,000)						\$ (10,500,000)			
Net Assets Available						\$ 41,421,764			
Fifth Week of Claims \$									

Public School Employees (PSE) Financials - January 1, 2017 through February 28, 2017										
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS				
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL	
	BASIC	3877	342			4219	5813	422		6235
	CLASSIC	22956	1972			24928	43040	2373		45413
	PREMIUM	18606	798			19404	24253	857		25110
PRIMARY		74	11445	11519		149	12473	12622		
TOTAL	45439	3186	11445	60070		73106	3801	12473	89380	
REVENUES & EXPENDITURES										
Funding						Current Month	Year to Date (2 Months)			
1	Per Participating Employee Funding (PPE Funding)					\$ 8,235,214	\$ 16,454,441			
2	Employee Contribution					\$ 9,684,679	\$ 19,393,371			
3	Department of Education \$35,000,000 & \$15,000,000 & Other Funding					\$ 21,281,818	\$ 28,213,636			
4	Other					\$ 619,009	\$ 1,270,932			
5	Allocation of Reserves					\$ 3,792,121	\$ 5,938,788			
	Total Funding					\$ 43,612,841	\$ 71,271,167			
Expenses										
Medical Expenses										
6	Claims Expense					\$ 12,746,426	\$ 28,521,355			
7	Claims IBNR					\$ -	\$ -			
8	Medical Administration Fees					\$ 1,692,144	\$ 3,407,222			
9	Refunds					\$ -	\$ -			
10	Employee Assistance Program (EAP)					\$ 78,556	\$ 157,174			
Pharmacy Expenses										
11	RX Claims					\$ 3,436,551	\$ 6,746,603			
12	RX IBNR					\$ -	\$ -			
13	RX Administration					\$ 163,489	\$ 327,054			
14	Plan Administration					\$ 505,257	\$ 885,611			
	Total Expenses					\$ 18,622,423	\$ 40,045,019			
15	Less DOE Allocation					\$ (18,100,000)	\$ (18,100,000)			
16	Net Income/(Loss)					\$ 6,890,418	\$ 13,126,149			
BALANCE SHEET										
Assets										
17	Bank Account						\$ 34,470,680			
18	State Treasury						\$ 120,662,863			
19	Receivable from Provider						\$ -			
20	Accounts Receivable						\$ 6,481,119			
21	Due from ASE						\$ -			
	Total Assets						\$ 161,614,663			
Liabilities										
22	Accounts Payable						\$ 198			
23	Due to ASE						\$ -			
24	Deferred Revenues						\$ -			
25	Due to Federal Government (\$27 fee)						\$ -			
26	Health IBNR						\$ 30,000,000			
27	RX IBNR						\$ 1,100,000			
	Total Liabilities						\$ 31,100,198			
28	Net Assets						\$ 130,514,465			
Less Reserves Allocated										
29	Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000+\$20,000,000 + \$18,100,000 DOE)						\$ (37,921,212)			
30	Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)						\$ (3,840,000)			
31	Premium Assistance (FICA Savings)						\$ (1,033,090)			
32	Catastrophic Reserve (2017 \$40,500,000)						\$ (40,500,000)			
33	Net Assets Available						\$ 47,220,163			
34	Fifth Week of Claims \$									

Public School Employees (PSE) Financials - January 1, 2016 through February 29, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3200	233		3433		4800	296		5096
CLASSIC	21980	1882		23862		40752	2285		43037
PREMIUM	19676	1024		20700		25389	1101		26490
PRIMARY		86	10627	10713			172	11600	11772
TOTAL	44856	3225	10627	58708		70941	3854	11600	86395
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(2 Months)		
Funding									
1 Per Participating Employee Funding (PPE Funding)						\$	8,194,827	\$	16,377,488
2 Employee Contribution						\$	9,346,722	\$	18,692,959
3 Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$	3,181,818	\$	10,113,636
4 Other						\$	505,839	\$	1,011,422
5 Allocation of Reserves						\$	3,975,000	\$	7,950,000
Total Funding						\$	25,204,207	\$	54,145,506
Expenses									
Medical Expenses									
6 Claims Expense						\$	13,987,933	\$	29,816,236
7 Claims IBNR						\$	-	\$	-
8 Medical Administration Fees						\$	1,651,800	\$	3,287,478
9 Refunds						\$	-	\$	-
10 Employee Assistance Program (EAP)						\$	77,672	\$	155,255
Pharmacy Expenses									
11 RX Claims						\$	3,527,084	\$	7,057,501
12 RX IBNR						\$	-	\$	-
13 RX Administration						\$	310,764	\$	611,859
14 Plan Administration						\$	430,159	\$	992,983
Total Expenses						\$	19,985,412	\$	41,921,312
15 Net Income/(Loss)						\$	5,218,795	\$	12,224,194
BALANCE SHEET									
Assets									
17 Bank Account								\$	21,313,828
18 State Treasury								\$	108,854,781
19 Receivable from Provider								\$	-
20 Accounts Receivable								\$	6,212,589
21 Due from ASE								\$	-
Total Assets								\$	136,381,198
Liabilities									
22 Accounts Payable								\$	379
23 Due to ASE								\$	-
24 Deferred Revenues								\$	-
25 Due to Federal Government (\$44 fee)								\$	-
26 Health IBNR								\$	28,000,000
27 RX IBNR								\$	1,400,000
Total Liabilities								\$	29,400,379
28 Net Assets								\$	106,980,819
Less Reserves Allocated									
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)								\$	(39,750,000)
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)								\$	(5,760,000)
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
32 Premium Assistance (FICA Savings)								\$	(980,724)
33 Catastrophic Reserve (2016 \$10,500,000)								\$	(10,500,000)
34 Net Assets Available								\$	46,150,095
35 Fifth Week of Claims \$									

Public School Employees (PSE) Financials - January 1, 2017 through March 31, 2017									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIRES	MEDICARE	TOTAL		ACTIVES	RETIRES	MEDICARE	TOTAL
BASIC	3873	336		4209		5808	415		6223
CLASSIC	22942	1947		24889		43062	2341		45403
PREMIUM	18584	779		19363		24263	835		25098
PRIMARY		75	11479	11554			150	12512	12662
TOTAL	45399	3137	11479	60015		73133	3741	12512	89386
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(3 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$	8,234,324	\$	24,688,765
Employee Contribution						\$	9,661,174	\$	29,054,545
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$	3,181,818	\$	31,395,455
Other						\$	600,593	\$	1,871,525
Allocation of Reserves						\$	3,792,121	\$	9,730,909
Total Funding						\$	25,470,031	\$	96,741,198
Expenses									
Medical Expenses									
Claims Expense						\$	16,955,464	\$	45,476,819
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,579,382	\$	4,986,604
Refunds						\$	-	\$	-
Employee Assistance Program (EAP)						\$	78,609	\$	235,783
Pharmacy Expenses									
RX Claims						\$	4,456,229	\$	11,202,832
RX IBNR						\$	-	\$	-
RX Administration						\$	163,560	\$	490,614
Plan Administration						\$	100,955	\$	986,566
Total Expenses						\$	23,334,199	\$	63,379,218
Less DOE Allocation								\$	(18,100,000)
Net Income/(Loss)						\$	2,135,832	\$	15,261,980
BALANCE SHEET									
Assets									
Bank Account								\$	18,093,493
State Treasury								\$	138,841,072
Receivable from Provider								\$	-
Accounts Receivable								\$	3,023,626
Due from ASE								\$	183
Total Assets								\$	159,958,373
Liabilities									
Accounts Payable								\$	198
Due to ASE								\$	-
Deferred Revenues								\$	-
Due to Federal Government (\$27 fee)								\$	-
Health IBNR								\$	30,000,000
RX IBNR								\$	1,100,000
Total Liabilities								\$	31,100,198
Net Assets								\$	128,858,176
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000+\$20,000,000 + \$18,100,000 DOE)								\$	(34,129,091)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(1,549,731)
Catastrophic Reserve (2017 \$40,500,000)								\$	(40,500,000)
Net Assets Available								\$	48,839,354
Fifth Week of Claims \$3,458,553.20									

Public School Employees (PSE) Financials - January 1, 2016 through March 31, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3196	231		3427		4798	291		5089
CLASSIC	21990	1850		23840		40840	2245		43085
PREMIUM	19633	1009		20642		25336	1087		26423
PRIMARY		86	10675	10761			172	11649	11821
TOTAL	44819	3176	10675	58670		70974	3795	11649	86418
REVENUES & EXPENDITURES									
						Current Month	Year to Date (3 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$ 8,195,088	\$ 24,572,576		
Employee Contribution						\$ 9,304,661	\$ 27,997,620		
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$ 3,181,818	\$ 13,295,455		
Other						\$ 925,809	\$ 1,937,231		
Allocation of Reserves						\$ 3,975,000	\$ 11,925,000		
Total Funding						\$ 25,582,376	\$ 79,727,882		
Expenses									
Medical Expenses									
Claims Expense						\$ 17,306,177	\$ 47,122,413		
Claims IBNR						\$ -	\$ -		
Medical Administration Fees						\$ 1,679,696	\$ 4,967,174		
Refunds						\$ -	\$ -		
Employee Assistance Program (EAP)						\$ 77,601	\$ 232,856		
Pharmacy Expenses									
RX Claims						\$ 4,716,812	\$ 11,774,313		
RX IBNR						\$ -	\$ -		
RX Administration						\$ 310,585	\$ 922,444		
Plan Administration						\$ 448,980	\$ 1,441,963		
Total Expenses						\$ 24,539,852	\$ 66,461,164		
Net Income/(Loss)						\$ 1,042,524	\$ 13,266,718		
BALANCE SHEET									
Assets									
Bank Account							\$ 19,947,123		
State Treasury							\$ 108,869,320		
Receivable from Provider							\$ -		
Accounts Receivable							\$ 4,276,530		
Due from ASE							\$ 355,749		
Total Assets							\$ 133,448,722		
Liabilities									
Accounts Payable							\$ 379		
Due to ASE							\$ -		
Deferred Revenues							\$ -		
Due to Federal Government (\$44 fee)							\$ -		
Health IBNR							\$ 28,000,000		
RX IBNR							\$ 1,400,000		
Total Liabilities							\$ 29,400,379		
Net Assets							\$ 104,048,343		
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)							\$ (35,775,000)		
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)							\$ (5,760,000)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)							\$ (3,840,000)		
Premium Assistance (FICA Savings)							\$ (1,471,149)		
Catastrophic Reserve (2016 \$10,500,000)							\$ (10,500,000)		
Net Assets Available							\$ 46,702,194		
Fifth Week of Claims \$4,149,635.63									

Public School Employees (PSE) Financials - January 1, 2017 through April 30, 2017									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	3879	337		4216		5832	417		6249
	22961	1923		24884		2307	43161		45468
	18575	773		19348		24275	829		25104
PRIMARY		71	11523	11594		142	12559	12701	
TOTAL	45415	3104	11523	60042	32414	44549	12559	89522	
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(4 Months)		
Per Participating Employee Funding (PPE Funding)						\$	8,228,428	\$	32,917,192
Employee Contribution						\$	9,659,748	\$	38,714,293
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$	6,931,818	\$	38,327,273
Other						\$	745,023	\$	2,616,549
Allocation of Reserves						\$	3,792,121	\$	13,523,030
Total Funding						\$	29,357,139	\$	126,098,337
Expenses									
Medical Expenses									
Claims Expense						\$	10,714,594	\$	56,191,413
Claims IBNR						\$	-	\$	-
Medical Administration Fees						\$	1,546,238	\$	6,532,842
Refunds						\$	-	\$	-
Employee Assistance Program (EAP)						\$	78,540	\$	314,324
Pharmacy Expenses									
RX Claims						\$	3,825,911	\$	15,028,743
RX IBNR						\$	-	\$	-
RX Administration						\$	184,507	\$	675,121
Plan Administration						\$	221,093	\$	1,207,659
Total Expenses						\$	16,570,884	\$	79,950,102
Less DOE Allocation								\$	(18,100,000)
Net Income/(Loss)						\$	12,786,255	\$	28,048,235
BALANCE SHEET									
Assets									
Bank Account								\$	17,670,338
State Treasury								\$	138,971,406
Receivable from Provider								\$	-
Accounts Receivable								\$	12,310,762
Due from ASE								\$	-
Total Assets								\$	168,952,507
Liabilities									
Accounts Payable								\$	198
Due to ASE								\$	-
Deferred Revenues								\$	-
Due to Federal Government (\$27 fee)								\$	-
Health IBNR								\$	30,000,000
RX IBNR								\$	1,100,000
Total Liabilities								\$	31,100,198
Net Assets								\$	137,852,309
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000+\$20,000,000 + \$18,100,000 DOE)								\$	(30,336,970)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(2,066,886)
Catastrophic Reserve (2017 \$40,500,000)								\$	(40,500,000)
Net Assets Available								\$	61,108,453
Fifth Week of Claims \$									

Public School Employees (PSE) Financials - January 1, 2016 through April 30, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3209	226		3435		4834	284		5118
CLASSIC	22023	1811		23834		40926	2198		43124
PREMIUM	19612	978		20590		25342	1051		26393
PRIMARY		82	10738	10820			164	11714	11878
TOTAL	44844	3097	10738	58679		71102	3697	11714	86513
REVENUES & EXPENDITURES									
						Current	Year to Date		
						Month	(4 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$ 8,184,180	\$	32,756,757	
Employee Contribution						\$ 9,300,880	\$	37,298,500	
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$ 6,931,818	\$	20,227,273	
Other						\$ 542,631	\$	2,479,862	
Allocation of Reserves						\$ 3,975,000	\$	15,900,000	
Total Funding						\$ 28,934,509	\$	108,662,391	
Expenses									
Medical Expenses									
Claims Expense						\$ 14,462,420	\$	61,584,833	
Claims IBNR						\$ -	\$	-	
Medical Administration Fees						\$ 1,631,499	\$	6,598,673	
Refunds						\$ -	\$	-	
Employee Assistance Program (EAP)						\$ 77,537	\$	310,393	
Pharmacy Expenses									
RX Claims						\$ 3,938,018	\$	15,712,331	
RX IBNR						\$ -	\$	-	
RX Administration						\$ 310,608	\$	1,233,052	
Plan Administration						\$ 428,527	\$	1,870,490	
Total Expenses						\$ 20,848,609	\$	87,309,774	
Net Income/(Loss)						\$ 8,085,900	\$	21,352,618	
BALANCE SHEET									
Assets									
Bank Account							\$	23,493,846	
State Treasury							\$	108,913,869	
Receivable from Provider							\$	-	
Accounts Receivable							\$	5,151,907	
Due from ASE							\$	-	
Total Assets							\$	137,559,622	
Liabilities									
Accounts Payable							\$	379	
Due to ASE							\$	-	
Deferred Revenues							\$	-	
Due to Federal Government (\$44 fee)							\$	-	
Health IBNR							\$	28,000,000	
RX IBNR							\$	1,400,000	
Total Liabilities							\$	29,400,379	
Net Assets							\$	108,159,243	
Less Reserves Allocated									
Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)							\$	(31,800,000)	
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)							\$	(5,760,000)	
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)							\$	(3,840,000)	
Premium Assistance (FICA Savings)							\$	(1,961,078)	
Catastrophic Reserve (2016 \$10,500,000)							\$	(10,500,000)	
Net Assets Available							\$	54,298,165	
Fifth Week of Claims \$0									

NOTES FOR APRIL 2016 FINANCIALS

PSE

- We paid 4 weeks of claims for both medical and pharmacy. .
- We had a net gain of \$8.08 Million for the month and \$21.3 Million for the first four months of 2016 – Line 16. We received the quarterly payment from the Department of Education so that is one of the reasons for the large gain for the month.
- FICA Savings received for the month were \$489,929
- Net Assets available are \$54.2 Million – Line 34.

ASE

- We paid 4 weeks of claims for both medical and pharmacy. We had a net gain of \$2.5 for the month and \$10 Million for the first four months of 2016 – Line 15.
- Net Assets available are \$37.9 Million – Line 33.

Public School Employees (PSE) Financials - January 1, 2017 through May 31, 2017									
BASIC CLASSIC PREMIUM PRIMARY TOTAL	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
	3869	337		4206		5813	416		6229
	22950	1906		24856		43175	2285		45460
	18523	754		19277		24236	810		25046
		65	11579	11644		130	12621	12751	
TOTAL	45342	3062	11579	59983		73224	3641	12621	89486
REVENUES & EXPENDITURES									
						Current	Year to Date		
Funding						Month	(5 Months)		
Per Participating Employee Funding (PPE Funding)						\$	8,227,984	\$	41,145,177
Employee Contribution						\$	9,654,406	\$	48,368,699
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$	3,181,818	\$	41,509,091
Other						\$	939,932	\$	3,556,481
Allocation of Reserves						\$	3,792,121	\$	17,315,152
Total Funding						\$	25,796,262	\$	151,894,599
Expenses									
Medical Expenses									
Claims Expense						\$	15,103,341	\$	71,294,754
Claims IBNR						\$	(4,300,000)	\$	(4,300,000)
Medical Administration Fees						\$	1,794,902	\$	8,327,744
Refunds						\$	-	\$	-
Employee Assistance Program (EAP)						\$	78,568	\$	392,892
Pharmacy Expenses									
RX Claims						\$	3,866,112	\$	18,894,855
RX IBNR						\$	300,000	\$	300,000
RX Administration						\$	184,692	\$	859,813
Plan Administration						\$	615,536	\$	1,823,195
Total Expenses						\$	17,643,151	\$	97,593,252
Less DOE Allocation								\$	(18,100,000)
Net Income/(Loss)						\$	8,153,111	\$	36,201,346
BALANCE SHEET									
Assets									
Bank Account								\$	27,151,282
State Treasury								\$	139,074,693
Receivable from Provider								\$	-
Accounts Receivable								\$	3,087,522
Due from ASE								\$	-
Total Assets								\$	169,313,497
Liabilities									
Accounts Payable								\$	198
Due to ASE								\$	-
Deferred Revenues								\$	-
Due to Federal Government (\$27 fee)								\$	-
Health IBNR								\$	25,700,000
RX IBNR								\$	1,400,000
Total Liabilities								\$	27,100,198
Net Assets								\$	142,213,299
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000+\$20,000,000 + \$18,100,000 DOE)								\$	(26,544,848)
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)								\$	(3,840,000)
Premium Assistance (FICA Savings)								\$	(2,584,709)
Catastrophic Reserve (2017 \$40,500,000)								\$	(40,500,000)
Net Assets Available								\$	68,743,741
Fifth Week of Claims \$									

Public School Employees (PSE) Financials - January 1, 2016 through May 31, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3219	219		3438		4847	274		5121
CLASSIC	22005	1776		23781		40929	2156		43085
PREMIUM	19539	957		20496		25276	1027		26303
PRIMARY		87	10781	10868			174	11758	11932
TOTAL	44763	3039	10781	58583		71052	3631	11758	86441
REVENUES & EXPENDITURES									
						Current Month	Year to Date (5 Months)		
Funding									
1 Per Participating Employee Funding (PPE Funding)						\$ 8,185,530	\$ 40,942,287		
2 Employee Contribution						\$ 9,282,759	\$ 46,581,259		
3 Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$ 3,181,818	\$ 23,409,091		
4 Other						\$ 542,391	\$ 3,022,254		
5 Allocation of Reserves						\$ 3,975,000	\$ 19,875,000		
Total Funding						\$ 25,167,499	\$ 133,829,890		
Expenses									
Medical Expenses									
6 Claims Expense						\$ 14,450,491	\$ 76,035,325		
7 Claims IBNR						\$ 2,000,000	\$ 2,000,000		
8 Medical Administration Fees						\$ 1,624,657	\$ 8,223,330		
9 Refunds						\$ -	\$ -		
10 Employee Assistance Program (EAP)						\$ 77,580	\$ 387,973		
Pharmacy Expenses									
1 RX Claims						\$ 3,936,558	\$ 19,648,889		
2 RX IBNR						\$ (300,000)	\$ (300,000)		
3 RX Administration						\$ 310,890	\$ 1,543,942		
4 Plan Administration						\$ 544,534	\$ 2,415,024		
Total Expenses						\$ 22,644,709	\$ 109,954,483		
6 Net Income/(Loss)						\$ 2,522,790	\$ 23,875,407		
BALANCE SHEET									
Assets									
7 Bank Account							\$ 23,082,656		
8 State Treasury							\$ 108,929,531		
9 Receivable from Provider							\$ -		
10 Accounts Receivable							\$ 5,782,604		
11 Due from ASE							\$ 12,620		
Total Assets							\$ 137,807,412		
Liabilities									
12 Accounts Payable							\$ 379		
13 Due to ASE							\$ -		
14 Deferred Revenues							\$ -		
15 Due to Federal Government (\$44 fee)							\$ -		
16 Health IBNR							\$ 30,000,000		
17 RX IBNR							\$ 1,100,000		
Total Liabilities							\$ 31,100,379		
18 Net Assets							\$ 106,707,033		
Less Reserves Allocated									
29 Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)							\$ (27,825,000)		
30 Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)							\$ (5,760,000)		
31 Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)							\$ (3,840,000)		
33 Premium Assistance (FICA Savings)							\$ (2,452,015)		
32 Catastrophic Reserve (2016 \$10,500,000)							\$ (10,500,000)		
34 Net Assets Available							\$ 56,330,018		
35 Fifth Week of Claims \$0									

Public School Employees (PSE) Financials - January 1, 2017 through June 30, 2017									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3763	419		4182		5685	533		6218
CLASSIC	22277	2171		24448		42160	2609		44769
PREMIUM	17857	787		18644		23470	847		24317
PRIMARY		66	11783	11849			132	12845	12977
TOTAL	43897	3443	11783	59123		71315	4121	12845	88281
REVENUES & EXPENDITURES									
						Current Month	Year to Date (6 Months)		
Funding									
Per Participating Employee Funding (PPE Funding)						\$ 8,211,746	\$ 49,356,923		
Employee Contribution						\$ 9,612,811	\$ 57,981,509		
Department of Education \$35,000,000 & \$15,000,000 & Other Funding						\$ -	\$ 41,509,091		
Other						\$ 1,144,869	\$ 4,701,350		
Allocation of Reserves						\$ 3,792,121	\$ 21,107,273		
Total Funding						\$ 22,761,547	\$ 174,656,146		
Expenses									
Medical Expenses									
Claims Expense						\$ 25,126,816	\$ 96,421,570		
Claims IBNR						\$ -	\$ (4,300,000)		
Medical Administration Fees						\$ 1,982,412	\$ 10,310,156		
Refunds						\$ -	\$ -		
Employee Assistance Program (EAP)						\$ 78,442	\$ 471,333		
Pharmacy Expenses									
RX Claims						\$ 6,239,604	\$ 25,134,459		
RX IBNR						\$ -	\$ 300,000		
RX Administration						\$ 184,566	\$ 1,044,379		
Plan Administration						\$ 679,769	\$ 2,502,964		
Total Expenses						\$ 34,291,609	\$ 131,884,861		
Less DOE Allocation							\$ (18,100,000)		
Net Income/(Loss)						\$ (11,530,062)	\$ 24,671,285		
BALANCE SHEET									
Assets									
Bank Account							\$ 17,867,473		
State Treasury							\$ 139,211,276		
Receivable from Provider							\$ 304,167		
Accounts Receivable							\$ 1,912,523		
Due from ASE							\$ 8,122		
Total Assets							\$ 159,303,561		
Liabilities									
Accounts Payable							\$ 5,295,586		
Due to ASE							\$ -		
Deferred Revenues							\$ 16,859		
Due to Federal Government (\$27 fee)							\$ -		
Health IBNR							\$ 25,700,000		
RX IBNR							\$ 1,400,000		
Total Liabilities							\$ 32,412,445		
Net Assets							\$ 126,891,116		
Less Reserves Allocated									
Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000+\$20,000,000 + \$18,100,000 DOE)							\$ (22,752,727)		
Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)							\$ (3,840,000)		
Premium Assistance (FICA Savings)							\$ (3,101,215)		
Catastrophic Reserve (2017 \$40,500,000)							\$ (40,500,000)		
Net Assets Available							\$ 56,697,174		
Fifth Week of Claims \$5,624,790.53 Sixth Week of Claims \$5,255,791.62									

Public School Employees (PSE) Financials - January 1, 2016 through June 30, 2016									
	EMPLOYEE ONLY					EMPLOYEE + DEPENDENTS			
	ACTIVES	RETIREES	MEDICARE	TOTAL		ACTIVES	RETIREES	MEDICARE	TOTAL
BASIC	3126	294		3420		4713	367		5080
CLASSIC	21359	2036		23395		39967	2473		42440
PREMIUM	18711	1009		19720		24326	1078		25404
PRIMARY		85	10972	11057			170	11963	12133
TOTAL	43196	3424	10972	57592		69006	4088	11963	85057
REVENUES & EXPENDITURES									
						Current Month	Year to Date (6 Months)		
Funding									
1	Per Participating Employee Funding (PPE Funding)					\$ 8,162,176	\$ 49,104,463		
2	Employee Contribution					\$ 9,234,827	\$ 55,816,086		
3	Department of Education \$35,000,000 & \$15,000,000 & Other Funding					\$ -	\$ 23,409,091		
4	Other					\$ 945,408	\$ 3,967,662		
5	Allocation of Reserves					\$ 3,975,000	\$ 23,850,000		
	Total Funding					\$ 22,317,411	\$ 156,147,301		
Expenses									
	Medical Expenses								
6	Claims Expense					\$ 24,767,657	\$ 100,802,982		
7	Claims IBNR					\$ -	\$ 2,000,000		
8	Medical Administration Fees					\$ 1,708,437	\$ 9,931,767		
9	Refunds					\$ -	\$ -		
10	Employee Assistance Program (EAP)					\$ 77,440	\$ 465,413		
	Pharmacy Expenses								
11	RX Claims					\$ 6,441,278	\$ 26,090,166		
12	RX IBNR					\$ -	\$ (300,000)		
13	RX Administration					\$ 310,577	\$ 1,854,519		
14	Plan Administration					\$ 1,670,753	\$ 4,085,777		
	Total Expenses					\$ 34,976,142	\$ 144,930,625		
16	Net Income/(Loss)					\$ (12,658,731)	\$ 11,216,676		
BALANCE SHEET									
Assets									
17	Bank Account						\$ 15,956,058		
18	State Treasury						\$ 108,973,339		
19	Receivable from Provider						\$ -		
20	Accounts Receivable						\$ 2,943,585		
21	Due from ASE						\$ 162		
	Total Assets						\$ 127,873,144		
Liabilities									
22	Accounts Payable						\$ 5,671,958		
23	Due to ASE						\$ -		
24	Deferred Revenues						\$ 17,058		
25	Due to Federal Government (\$27 fee)						\$ 1,010,826		
26	Health IBNR						\$ 30,000,000		
27	RX IBNR						\$ 1,100,000		
	Total Liabilities						\$ 37,799,842		
28	Net Assets						\$ 90,073,302		
	Less Reserves Allocated								
29	Premiums for Plan Year 1/1/16 - 12/31/16 (\$9,600,000 + \$20,000,000 DOE + 18,100,000 DOE)						\$ (23,850,000)		
30	Premiums for Plan Year 1/1/17 - 12/31/17 (\$5,760,000)						\$ (5,760,000)		
31	Premiums for Plan Year 1/1/18 - 12/31/18 (\$3,840,000)						\$ (3,840,000)		
33	Premium Assistance (FICA Savings)						\$ (2,940,799)		
32	Catastrophic Reserve (2016 \$10,500,000)						\$ (10,500,000)		
34	Net Assets Available						\$ 43,182,503		
35 Fifth Week of Claims \$4,894,322 Sixth Week of Claims \$5,645,196									