

SUBSIDIZED HOUSING OVERVIEW

PUBLIC HOUSING VOUCHER HOUSING

Tenant Based Vouchers – 665

Project Based Vouchers – 365

Total Vouchers

1030

Not including special vouchers such as Veterans and Emergency Housing Vouchers

VOUCHER BREAKDOWN





SCREENING CRITERIA

 Household Composition – birth certificate(s), social security cards, photo ID (adults)

- Proof of Citizenship Status
- Background checks

Verification of income – child support, employment, unemployment, SSI/SS, self employed, other forms of income

FY 2023 Income Limits

FY 2023 Income Limit Area	Median Family Income	FY 2023 Income Limit Category	Persons in Family							
			1	2	3	4	5	6	7	8
Hot Springs, AR MSA	\$72,500	Very Low (50%) Income Limits (\$)	22,400	25,600	28,800	32,000	34,600	37,150	39,700	42,250
		Extremely Low Income Limits (\$)*	14,580	19,720	24,860	30,000	34,600*	37,150*	39,700*	42,250*
		Low (80%) Income Limits (\$)	35,850	41,000	46,100	51,200	55,300	59,400	63,500	67,600



HUD Fair Market Rents (Rent + Utilities)

	<u>2023</u>	<u>2024</u>	2024 Market Rents
⊳0-Bedroom	\$775	\$920	\$767
⊳1-Bedroom	\$807	\$930	\$775
>2-Bedroom	\$1,054	\$1,208	\$1,007
⊳3-Bedroom	\$1,305	\$1,499	\$1,249
⊳4-Bedroom	\$1,708	\$1,939	\$1,616



TBV Wait List: 2,029

PBV Wait List:

 0 Bedroom
 76

 1 Bedroom
 681

 2 Bedroom
 381

 3 Bedroom
 162

 4 Bedroom
 48

Total PBV 1,348



CHALLENGES FACING HSHA



VRBO & AirBnB
SHORT TERM RENTALS
INCREASE IN RENT RATES
OAKLAWN RACE SEASON





WHAT WE ARE DOING TO ADDRESS CHALLENGES

- Raised payment standards to Landlords
- Removed jurisdiction restrictions
- Voucher active up to120 Days
- Family Self Sufficiency (FSS) Program
- Research of Micro homes